

**TABLE 1A : HONG KONG MONETARY STATISTICS - March 2014**

(HK\$ Million)

	Mar 2014	Earlier months (% change to Mar 2014)			
		Feb 2014	Dec 2013	Mar 2013	
<u>Money Supply</u>					
M1 - HK\$	1,014,042	1,148,259 ( -11.7 )	1,000,344 ( 1.4 )	945,074 ( 7.3 )	
Foreign currency	508,467	509,987 ( -0.3 )	510,552 ( -0.4 )	445,672 ( 14.1 )	
Total	1,522,509	1,658,247 ( -8.2 )	1,510,895 ( 0.8 )	1,390,746 ( 9.5 )	
M2 - HK\$@	4,861,544	4,966,689 ( -2.1 )	4,795,130 ( 1.4 )	4,541,179 ( 7.1 )	
Foreign currency*	5,284,078	5,303,362 ( -0.4 )	5,261,307 ( 0.4 )	4,505,984 ( 17.3 )	
Total	10,145,621	10,270,051 ( -1.2 )	10,056,437 ( 0.9 )	9,047,164 ( 12.1 )	
M3 - HK\$@	4,873,038	4,978,073 ( -2.1 )	4,806,012 ( 1.4 )	4,549,476 ( 7.1 )	
Foreign currency*	5,304,862	5,323,562 ( -0.4 )	5,279,231 ( 0.5 )	4,520,393 ( 17.4 )	
Total	10,177,899	10,301,634 ( -1.2 )	10,085,243 ( 0.9 )	9,069,868 ( 12.2 )	
Notes and coins in circulation	339,909	341,900 ( -0.6 )	340,216 ( -0.1 )	327,091 ( 3.9 )	
of which held by public	320,029	322,838 ( -0.9 )	313,879 ( 2.0 )	300,379 ( 6.5 )	
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	1,015,971	996,961 ( 1.9 )	993,651 ( 2.2 )	945,616 ( 7.4 )	
Notes and coins held by public	313,797	308,603 ( 1.7 )	317,258 ( -1.1 )	295,205 ( 6.3 )	
HK\$ demand deposits	702,173	688,358 ( 2.0 )	676,393 ( 3.8 )	650,412 ( 8.0 )	
<u>Total deposits</u>					
Total demand deposits	1,202,480	1,335,409 ( -10.0 )	1,197,016 ( 0.5 )	1,090,367 ( 10.3 )	
Total savings deposits	3,572,058	3,645,658 ( -2.0 )	3,696,099 ( -3.4 )	3,417,572 ( 4.5 )	
Total time deposits	4,414,455	4,348,949 ( 1.5 )	4,286,946 ( 3.0 )	3,845,163 ( 14.8 )	
With licensed banks	4,382,489	4,317,522 ( 1.5 )	4,258,530 ( 2.9 )	3,822,458 ( 14.7 )	
With restricted licence banks	24,724	24,185 ( 2.2 )	21,094 ( 17.2 )	15,372 ( 60.8 )	
With deposit-taking companies	7,242	7,242 ( 0.0 )	7,322 ( -1.1 )	7,332 ( -1.2 )	
HK\$ deposits@	4,445,310	4,543,019 ( -2.2 )	4,390,953 ( 1.2 )	4,165,265 ( 6.7 )	
Demand deposits	694,012	825,422 ( -15.9 )	686,465 ( 1.1 )	644,695 ( 7.6 )	
Savings deposits	2,013,352	2,037,583 ( -1.2 )	2,076,759 ( -3.1 )	2,020,825 ( -0.4 )	
Time deposits@	1,737,946	1,680,014 ( 3.4 )	1,627,729 ( 6.8 )	1,499,745 ( 15.9 )	
US\$ deposits*	2,755,573	2,810,634 ( -2.0 )	2,851,959 ( -3.4 )	2,501,874 ( 10.1 )	
Other foreign currency deposits*	1,988,108	1,976,364 ( 0.6 )	1,937,150 ( 2.6 )	1,685,963 ( 17.9 )	
Foreign currency deposits*	4,743,682	4,786,997 ( -0.9 )	4,789,109 ( -0.9 )	4,187,837 ( 13.3 )	
All deposits	9,188,992	9,330,016 ( -1.5 )	9,180,062 ( 0.1 )	8,353,102 ( 10.0 )	
Foreign currency swap deposits	184	185 ( -0.8 )	190 ( -3.1 )	247 ( -25.5 )	
<u>Total loans and advances</u>					
Loans for use in H.K.	4,825,437	4,903,025 ( -1.6 )	4,529,070 ( 6.5 )	4,096,041 ( 17.8 )	
To finance H.K.'s visible trade	327,329	319,615 ( 2.4 )	289,792 ( 13.0 )	254,146 ( 28.8 )	
To finance merchandising trade not touching H.K.	290,866	303,758 ( -4.2 )	260,418 ( 11.7 )	202,133 ( 43.9 )	
Other loans for use in H.K.	4,207,242	4,279,653 ( -1.7 )	3,978,861 ( 5.7 )	3,639,762 ( 15.6 )	
Loans for use outside H.K.#	1,999,549	2,005,368 ( -0.3 )	1,927,766 ( 3.7 )	1,640,296 ( 21.9 )	
Other loans for use outside H.K.	1,999,549	2,005,368 ( -0.3 )	1,927,766 ( 3.7 )	1,640,296 ( 21.9 )	
Other loans where the place of use is not known	-	- ( - )	- ( - )	- ( - )	
Loans in HK\$	3,746,501	3,830,431 ( -2.2 )	3,606,028 ( 3.9 )	3,358,731 ( 11.5 )	
Loans in foreign currencies	3,078,485	3,077,963 ( 0.0 )	2,850,808 ( 8.0 )	2,377,606 ( 29.5 )	
Total loans and advances	6,824,986	6,908,393 ( -1.2 )	6,456,836 ( 5.7 )	5,736,337 ( 19.0 )	

\* Adjusted to exclude foreign currency swap deposits.

@ Adjusted to include foreign currency swap deposits.

# Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS**  
**AND CROSS-BORDER TRADE SETTLEMENT**

	(RMB Million Yuan)			
	<u>Dec 2013</u>	<u>Jan 2014</u>	<u>Feb 2014</u>	<u>Mar 2014</u>
RMB deposits	860,472	893,359	920,345	944,910
of which:				
Demand and Savings deposits	151,055	154,357	160,593	167,082
Time deposits	709,417	739,002	759,752	777,828
Number of authorized institutions engaged in				
RMB banking business	146	145	146	147
Remittances for RMB cross-border trade settlement	469,627	492,261	394,129	602,423

Note : Data may not add up to total due to rounding.

**TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG**

(As at end of March 2014)

			(HK\$ Million)
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	328,645	-	328,645
Government issues	11,264	-	11,264
Total (A)	339,909	-	339,909
Authorized institutions' holdings of legal tender notes and coins (B)	19,880	-	19,880
Legal tender notes and coins in hands of public (C=A-B)	320,029	-	320,029
Demand deposits with licensed banks (D)	694,012	508,467	1,202,480
Savings deposits with licensed banks (E)	2,013,352	1,558,705	3,572,058
Time deposits with licensed banks (F)	1,726,451 @	2,656,037 *	4,382,489
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	107,698	560,868	668,566
Deposits with restricted licence banks and deposit-taking companies (H)	11,494	20,472	31,966
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	-	312	312
<b>Money supply</b>			
definition 1 (C+D)	1,014,042	508,467	1,522,509
definition 2 (C+D+E+F+G)	4,861,544 @ ( 4,861,360 )	5,284,078 * ( 5,284,261 )	10,145,621
definition 3 (C+D+E+F+G+H+I)	4,873,038 @ ( 4,872,854 )	5,304,862 * ( 5,305,045 )	10,177,899

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG**

(As at end of March 2014)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	694,012	508,467	1,202,480
Savings deposits with licensed banks	2,013,352	1,558,705	3,572,058
Time deposits with licensed banks	1,726,451 @ ( 1,726,268 )	2,656,037 * ( 2,656,221 )	4,382,489
Total deposits with licensed banks	4,433,816 @ ( 4,433,632 )	4,723,210 * ( 4,723,394 )	9,157,026
Deposits with restricted licence banks	6,000	18,723	24,724
Deposits with deposit-taking companies	5,494	1,748	7,242
Deposits with all authorized institutions	4,445,310 @ ( 4,445,127 )	4,743,682 * ( 4,743,866 )	9,188,992

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG**

(As at end of March 2014)

	(HK\$ Million)		
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>A. <u>Extended by Licensed Banks</u></b>			
To finance H.K.'s visible trade	68,275	257,765	326,040
To finance merchandising trade not touching H.K.	7,232	283,037	290,268
Other loans for use in H.K.	3,136,815	1,020,969	4,157,784
Other loans for use outside H.K.	489,384	1,486,453	1,975,837
Other loans where the place of use is not known	-	-	-
Total loans and advances	3,701,705	3,048,225	6,749,930
<b>B. <u>Extended by Restricted Licence Banks</u></b>			
To finance H.K.'s visible trade	55	336	391
To finance merchandising trade not touching H.K.	-	598	598
Other loans for use in H.K.	17,495	9,533	27,028
Other loans for use outside H.K.	3,548	14,499	18,047
Other loans where the place of use is not known	-	-	-
Total loans and advances	21,098	24,966	46,065
<b>C. <u>Extended by Deposit-taking Companies</u></b>			
To finance H.K.'s visible trade	174	724	897
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	22,363	67	22,429
Other loans for use outside H.K.	1,161	4,503	5,664
Other loans where the place of use is not known	-	-	-
Total loans and advances	23,698	5,294	28,991

Note : Data may not add up to total due to rounding.

**TABLE 1F: HONG KONG MONEY MARKET**

(As at end of March 2014)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. Licensed Banks' liabilities to <u>other Authorized Institutions</u>			
Demand and call	48,418	174,580	222,998
Repayable or callable within 3 months	141,256	301,228	442,484
Repayable or callable later than 3 months	43,648	102,257	145,905
Total	233,322	578,064	811,387
B. Restricted Licence Banks' liabilities <u>to other Authorized Institutions</u>			
Demand and call	34	180	214
Repayable or callable within 3 months	10,243	5,362	15,606
Repayable or callable later than 3 months	3,502	3,126	6,628
Total	13,779	8,669	22,448
C. Deposit-taking Companies' liabilities <u>to other Authorized Institutions</u>			
Demand and call	0	-	0
Repayable or callable within 3 months	7,105	749	7,853
Repayable or callable later than 3 months	7,842	48	7,889
Total	14,946	796	15,743

Note : Data may not add up to total due to rounding.

**TABLE 1G: BALANCE SHEET**

(As at end of March 2014)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>Liabilities</b>			
Amount due to authorized institutions in Hong Kong	262,048	587,530	849,578
Amount due to banks abroad	274,120	3,940,073	4,214,193
Deposits from customers	4,445,127	4,743,866	9,188,992
Negotiable certificates of deposit outstanding	221,394	679,589	900,984
Other debt instruments outstanding	12,249	227,614	239,863
Capital, reserves and other liabilities	1,080,108	923,694	2,003,802
<b>Total liabilities</b>	<b>6,295,047</b>	<b>11,102,365</b>	<b>17,397,412</b>
<b>Assets</b>			
Notes and coins	19,880	7,866	27,746
Amount due from authorized institutions in Hong Kong	200,480	510,181	710,661
Amount due from banks abroad	164,013	4,147,395	4,311,409
Loans and advances to customers	3,746,501	3,078,485	6,824,986
Negotiable certificates of deposit held :	124,310	175,366	299,677
Issued by licensed banks in Hong Kong	113,696	118,409	232,105
Issued by restricted licence banks	-	-	-
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	10,614	56,957	67,571
Negotiable debt instruments held, other than NCDs:	872,568	2,631,171	3,503,739
Acceptances and bills of exchange held	3,486	1,221,069	1,224,555
Floating rate notes and commercial papers held	7,663	173,953	181,616
Government bills, notes and bonds	837,645	458,915	1,296,561
Other debt instruments held	23,774	777,233	801,007
Investments in shareholdings	73,095	110,452	183,546
Interests in land and buildings	187,918	400	188,318
Other assets	441,303	906,028	1,347,331
<b>Total assets</b>	<b>5,830,067</b>	<b>11,567,345</b>	<b>17,397,412</b>

Note : Data may not add up to total due to rounding.

**TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - March 2014**

<u>Sectors</u>	<u>Mar 2014</u> (HK\$ Mn)	<u>Adjusted# % change from earlier quarters to Mar 2014</u>		
		<u>Dec 2013</u>	<u>Sep 2013</u>	<u>Mar 2013</u>
Trade Financing	618,195	12.4	1.5	35.5
Manufacturing	232,483	7.4	8.2	23.4
Transport and transport equipment	254,593	2.9	9.7	17.5
Building, construction, property development and investment	1,020,468	2.8	1.9	10.8
Wholesale and retail trade	441,348	5.5	7.3	24.5
Financial concerns *	364,660	11.6	20.5	29.3
Stockbrokers	42,728	38.2	-35.2	71.3
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	41,156	-0.8	-0.9	-0.1
to purchase other residential property	918,317	1.1	1.4	3.3
other purposes	409,361	5.1	14.7	23.0
Others	482,128	18.6	19.8	24.0
Total	4,825,437	6.5	6.2	17.8

# Some loans have been reclassified. As such, the figures are not strictly comparable with those of previous quarters.

\* This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.



**TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG**

(As at end of March 2014)

				(HK\$mn)
	Authorized Institutions	Licensed Banks	Restricted Licence Banks	Deposit-taking Companies
1. Manufacturing	232,483	230,823	1,646	14
(a) Textiles	15,983	15,898	86	0
(i) cotton	4,180	4,126	53	0
(ii) other	11,804	11,771	32	-
(b) Footwear & wearing apparel	24,586	23,722	864	0
(c) Metal products & engineering	36,180	36,150	29	1
(d) Rubber, plastics & chemicals	27,192	27,039	153	0
(e) Electrical & electronic	55,564	55,452	111	1
(i) telecommunication equipment	11,246	11,233	13	0
(ii) others	44,318	44,219	98	1
(f) Food	7,645	7,473	166	6
(g) Beverages & tobacco	3,611	3,609	2	-
(h) Printing & publishing	8,582	8,388	188	6
(i) Miscellaneous	53,139	53,093	46	-
2. Transport and transport equipment	254,593	249,276	4,703	614
(a) Shipping	88,829	88,111	695	23
(b) Air transport	38,270	38,127	143	-
(c) Taxis	44,460	43,878	-	582
(d) Public light buses	11,533	11,528	-	4
(e) Others	71,502	67,632	3,866	4
3. Electricity and gas	89,917	87,883	2,034	-
4. Recreational activities	5,419	5,415	4	0
5. Information technology	91,141	90,698	442	-
(a) Telecommunications	67,346	66,956	390	-
(b) Others	23,795	23,742	52	-
6. Building, construction, property development and investment	1,020,468	1,011,810	6,732	1,925
(a) Property development and investment	995,680	987,293	6,469	1,917
(i) Industrial	40,891	40,712	32	147
(ii) Residential	401,954	398,410	2,232	1,312
(iii) Commercial	366,204	362,141	3,623	440
(iv) Other properties	186,631	186,031	582	18
(b) Other	24,788	24,517	263	8
7. Wholesale and retail trade	441,348	439,992	1,335	21
8. Miscellaneous	2,071,874	2,041,886	10,132	19,856
(a) Hotels, boarding houses & catering	61,411	60,501	910	-
(b) Financial concerns #	364,660	362,584	1,976	100
(i) Investment companies	193,176	191,764	1,413	-
(ii) Insurance companies	9,860	9,860	-	-
(iii) Futures brokers	933	933	-	-
(iv) Finance companies and others	160,691	160,027	564	100
(c) Stockbrokers	42,728	42,728	-	-
(d) Professional & private individuals	1,368,834	1,344,975	4,108	19,752
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	41,156	41,156	-	-
(ii) to purchase other residential property	918,317	908,284	148	9,885
(iii) for credit card advances*	102,711 )	)	)	)
(iv) for other business purposes*	17,616 )	395,535 )	3,960 )	9,867
(v) for other private purposes*	289,035 )	)	)	)
(e) All others	234,241	231,099	3,138	4
9. Loans and advances for use in Hong Kong	4,207,242	4,157,784	27,028	22,429

# Exclude loans to purchase shares, which are included in item 8(e).

\* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.