

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS
AND NOTES (EFBNs) FROM JANUARY TO MARCH 2013¹**

(Revised on 12 March 2013)

ISSUE TYPES²	TENTATIVE TENDER DATE (dd/mm/yyyy)	TENTATIVE ISSUE DATE (dd/mm/yyyy)	TENTATIVE TENDER SIZE (HK\$)
JANUARY 2013			
91-DAY BILLS	08/01/2013	09/01/2013	about 27,383 mn ³
182-DAY BILLS	08/01/2013	09/01/2013	9,000 mn
91-DAY BILLS	15/01/2013	16/01/2013	about 30,331 mn ³
182-DAY BILLS	15/01/2013	16/01/2013	11,000 mn
91-DAY BILLS	22/01/2013	23/01/2013	about 32,097 mn ³
182-DAY BILLS	22/01/2013	23/01/2013	11,000 mn
364-DAY BILLS	29/01/2013	30/01/2013	1,300 mn
92-DAY BILLS	29/01/2013	30/01/2013	about 31,343 mn ³
182-DAY BILLS	29/01/2013	30/01/2013	11,000 mn
FEBRUARY 2013			
91-DAY BILLS	05/02/2013	06/02/2013	about 27,482 mn ³
182-DAY BILLS	05/02/2013	06/02/2013	9,000 mn
90-DAY BILLS	08/02/2013	14/02/2013	about 25,730 mn ³
181-DAY BILLS	08/02/2013	14/02/2013	9,000 mn
2-YEAR NOTES	15/02/2013	18/02/2013	1,200 mn
91-DAY BILLS	19/02/2013	20/02/2013	about 31,440 mn ³
182-DAY BILLS	19/02/2013	20/02/2013	8,000 mn
15-YEAR NOTES	21/02/2013	22/02/2013	600 mn
364-DAY BILLS	26/02/2013	27/02/2013	1,300 mn
91-DAY BILLS	26/02/2013	27/02/2013	about 26,337 mn ³
182-DAY BILLS	26/02/2013	27/02/2013	9,000 mn
MARCH 2013			
91-DAY BILLS	05/03/2013	06/03/2013	about 31,822 mn ³
182-DAY BILLS	05/03/2013	06/03/2013	8,000 mn
92-DAY BILLS	12/03/2013	13/03/2013	about 27,994 mn ³
182-DAY BILLS	12/03/2013	13/03/2013	9,000 mn
3-YEAR NOTES ⁴	15/03/2013	18/03/2013	1,200 mn
5-YEAR NOTES	15/03/2013	18/03/2013	1,000 mn
91-DAY BILLS	19/03/2013	20/03/2013	about 31,798 mn ^{3,5}
182-DAY BILLS	19/03/2013	20/03/2013	11,000 mn ⁵
364-DAY BILLS	26/03/2013	27/03/2013	1,300 mn
91-DAY BILLS	26/03/2013	27/03/2013	about 31,674 mn ^{3,6}
182-DAY BILLS	26/03/2013	27/03/2013	11,000 mn ⁵

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of February 2013, covering the period from April to June 2013.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.
- (4) Re-opening 5-year Notes of Issue Number 05Y1603.
- (5) Including HK\$2,000 mn additional Issuance announced on 12 March 2013.
- (6) Including HK\$3,000 mn additional Issuance announced on 12 March 2013.