The DTC Association

(The Hong Kong Association of Restricted Licence Banks and Deposit-taking Companies)

存款公司公會(香港有限制牌照銀行及接受存款公司公會)

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30th November, 2011 (Wed)

Ms Karen Kemp
Executive Director (Banking Policy)
Hong Kong Monetary Authority
55th Floor, Two International Finance Centre,
8 Finance Street, Central, Hong Kong.
(Fax: Page Faxed: 1)

Dear MS Kemp,

Hong Kong Monetary Authority (HKMA):
Consultation on Proposed Regulatory Regime
for the Over-the counter Derivatives Market in Hong Kong

Thank you for your letter of 17 th October, 2011 (Mon) consulting our Association members on the captioned subject.

I would like to let you know that I have not received any comments from my Association members on this topic. This could possibly reflect rather on their low degree of involvement in this type of business.

Thank you for your kind attention,

Yours Sincerely