

Annex

Key Features of the Microfinance Scheme

	Micro Business Start-up Loan	Self-employment Loan	Self-enhancement Loan
Target Borrowers	<ul style="list-style-type: none"> • Individual aged 18 or above and holder of Hong Kong Identity Card (with the right of abode, right to land or right to stay in Hong Kong without restrictions) or a One-way Permit • Not subject to any bankruptcy order or proceedings at the time of application 		
Business Undertaken	For the purpose of establishing a new business or conducting an existing business which has been established for less than 5 years (counting from the date of first business registration)	For conducting a self-employment business	Not applicable
Maximum Loan Amount	HK\$300,000	HK\$200,000	HK\$100,000 or up to 100% of training course /examination fee, whichever is lower
Interest Rate	Not higher than 9% per annum or 8% per annum if a satisfactory third-party guarantee is provided		
Maximum Loan Tenor	5 years		
Repayment Arrangement*	<ul style="list-style-type: none"> • First 3 months principal repayment holiday for loan tenor of 1 year • First 6 months principal repayment holiday for loan tenor of 2 and 3 years • First 12 months principal repayment holiday for loan tenor of 4 and 5 years <p>* Borrowers are required to pay interest only during the principal repayment holiday</p>		