

**TENTATIVE SCHEDULE ON ISSUANCE OF GOVERNMENT BONDS**  
**UNDER THE INSTITUTIONAL BOND ISSUANCE PROGRAMME**  
**(MARCH TO AUGUST 2012)**

<b>Tentative tenor</b>	<b>Tentative tender date</b>	<b>Tentative issue date</b>	<b>Tentative tender size (HK\$ bn)</b>	<b>New issue / Re-open</b>	<b>Issue code</b>
<b>2-year</b>	7 Mar 2012 (Wed)	8 Mar 2012 (Thu)	3.5	New issue	02GB1403
<b>3-year</b>	9 May 2012 (Wed)	10 May 2012 (Thu)	3.0	New issue	03GB1505
<b>5-year</b>	6 Jun 2012 (Wed)	7 Jun 2012 (Thu)	1.5	Re-open	05GB1612

Notes:

1. All tenors, tender dates, issue dates and issue sizes given are tentative. Details of issuance of individual issues will be confirmed and announced at least four business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.
2. Successful bidders of a re-opened issue will have to pay to the HKMA a settlement amount based on the respective bid price plus an amount equal to the interest accrued from the last interest payment date, or in the case of a re-opening in the first interest period, plus an amount equal to the interest accrued from the original issue date to the allotment date of the re-opened issue.