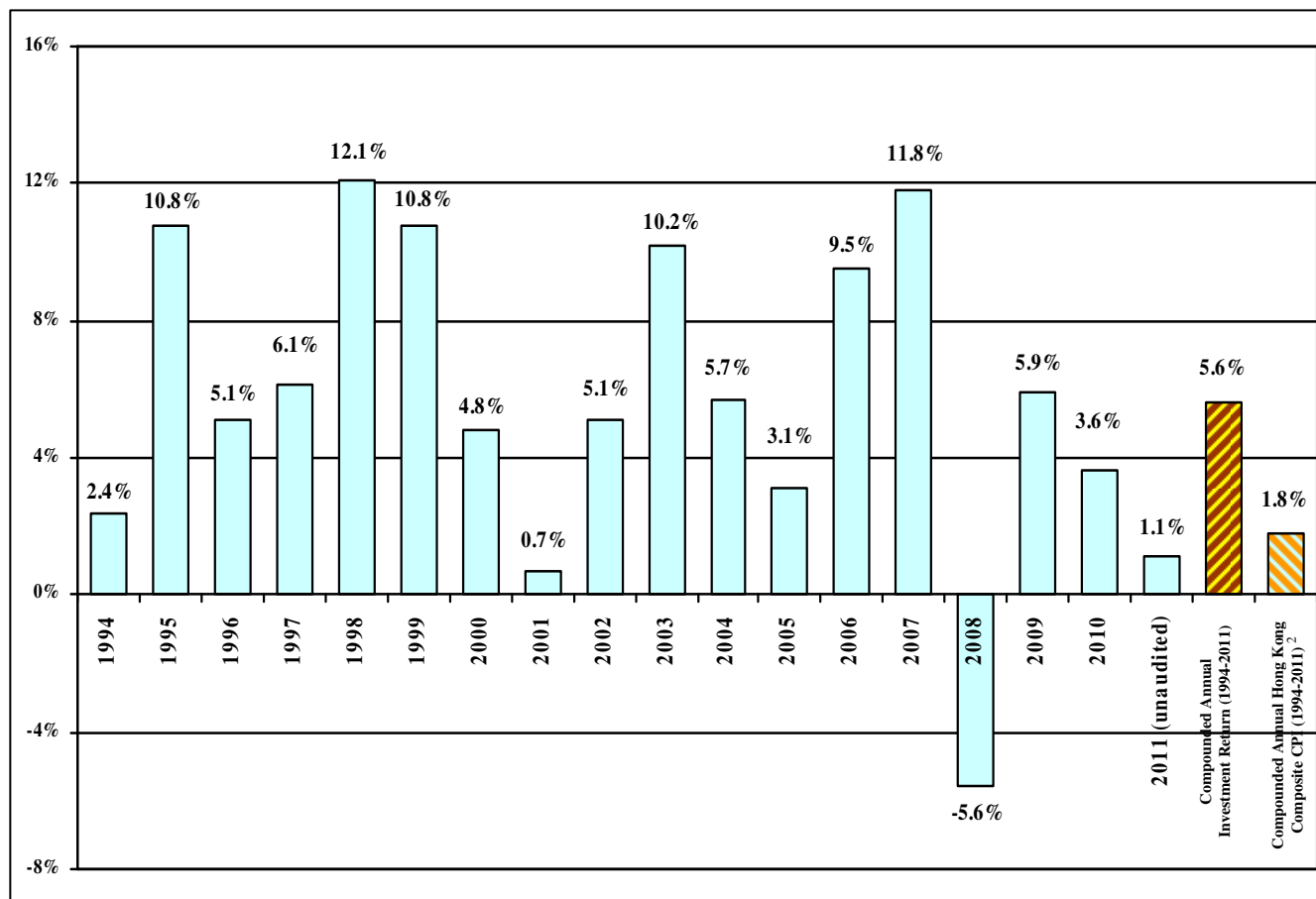


**Chart 1: Investment Return of the Exchange Fund (1994 to 2011)<sup>1</sup>**



<sup>1</sup> Investment return calculation excludes the holdings in the Strategic Portfolio.

<sup>2</sup> Composite CPI is calculated as of end-November 2011 based on the 2009/2010 base new series.