

TABLE 1A : HONG KONG MONETARY STATISTICS - March 2012

| | Mar 2012 | | Earlier months (% change to Mar 2012) | | | | (HK\$ Million) |
|--|-----------|-----------|---------------------------------------|-----------|-----------|-----------|----------------|
| | | Feb 2012 | | Dec 2011 | | Mar 2011 | |
| <u>Money Supply</u> | | | | | | | |
| M1 - HK\$ | 803,741 | 838,271 | (-4.1) | 794,726 | (1.1) | 745,847 | (7.8) |
| Foreign currency | 375,570 | 365,458 | (2.8) | 332,593 | (12.9) | 301,290 | (24.7) |
| Total | 1,179,311 | 1,203,729 | (-2.0) | 1,127,320 | (4.6) | 1,047,137 | (12.6) |
| M2 - HK\$@ | 4,157,766 | 4,214,947 | (-1.4) | 4,046,216 | (2.8) | 3,869,018 | (7.5) |
| Foreign currency* | 4,103,410 | 4,081,519 | (0.5) | 4,011,314 | (2.3) | 3,505,698 | (17.0) |
| Total | 8,261,176 | 8,296,465 | (-0.4) | 8,057,530 | (2.5) | 7,374,716 | (12.0) |
| M3 - HK\$@ | 4,164,459 | 4,222,341 | (-1.4) | 4,055,404 | (2.7) | 3,882,868 | (7.3) |
| Foreign currency* | 4,114,730 | 4,093,216 | (0.5) | 4,025,675 | (2.2) | 3,516,263 | (17.0) |
| Total | 8,279,189 | 8,315,557 | (-0.4) | 8,081,079 | (2.5) | 7,399,132 | (11.9) |
| Notes and coins in circulation | 278,795 | 274,548 | (1.5) | 269,998 | (3.3) | 243,576 | (14.5) |
| of which held by public | 261,205 | 259,618 | (0.6) | 248,302 | (5.2) | 229,468 | (13.8) |
| <u>Seasonally adjusted HK\$M1</u> | | | | | | | |
| M1 - HK\$ | 802,258 | 794,738 | (0.9) | 790,180 | (1.5) | 744,170 | (7.8) |
| Notes and coins held by public | 257,080 | 248,898 | (3.3) | 250,120 | (2.8) | 225,736 | (13.9) |
| HK\$ demand deposits | 545,178 | 545,840 | (-0.1) | 540,060 | (0.9) | 518,434 | (5.2) |
| <u>Total deposits</u> | | | | | | | |
| Total demand deposits | 918,106 | 944,112 | (-2.8) | 879,018 | (4.4) | 817,669 | (12.3) |
| Total savings deposits | 3,072,568 | 3,061,790 | (0.4) | 2,904,906 | (5.8) | 2,886,287 | (6.5) |
| Total time deposits | 3,678,120 | 3,730,238 | (-1.4) | 3,807,335 | (-3.4) | 3,373,099 | (9.0) |
| With licensed banks | 3,660,106 | 3,711,147 | (-1.4) | 3,783,786 | (-3.3) | 3,350,188 | (9.3) |
| With restricted licence banks | 11,129 | 12,320 | (-9.7) | 17,162 | (-35.2) | 16,947 | (-34.3) |
| With deposit-taking companies | 6,885 | 6,771 | (1.7) | 6,388 | (7.8) | 5,963 | (15.5) |
| HK\$ deposits@ | 3,822,955 | 3,886,081 | (-1.6) | 3,740,240 | (2.2) | 3,607,198 | (6.0) |
| Demand deposits | 542,536 | 578,653 | (-6.2) | 546,425 | (-0.7) | 516,379 | (5.1) |
| Savings deposits | 1,802,040 | 1,813,979 | (-0.7) | 1,670,580 | (7.9) | 1,810,783 | (-0.5) |
| Time deposits@ | 1,478,379 | 1,493,448 | (-1.0) | 1,523,235 | (-2.9) | 1,280,037 | (15.5) |
| US\$ deposits* | 2,304,440 | 2,304,228 | (0.0) | 2,268,160 | (1.6) | 2,145,379 | (7.4) |
| Other foreign currency deposits* | 1,541,398 | 1,545,831 | (-0.3) | 1,582,861 | (-2.6) | 1,324,477 | (16.4) |
| Foreign currency deposits* | 3,845,838 | 3,850,059 | (-0.1) | 3,851,020 | (-0.1) | 3,469,856 | (10.8) |
| All deposits | 7,668,793 | 7,736,140 | (-0.9) | 7,591,260 | (1.0) | 7,077,054 | (8.4) |
| Foreign currency swap deposits | 310 | 328 | (-5.3) | 334 | (-7.0) | 2,839 | (-89.1) |
| <u>Total loans and advances</u> | | | | | | | |
| Loans for use in H.K. | 3,767,137 | 3,754,466 | (0.3) | 3,713,210 | (1.5) | 3,492,532 | (7.9) |
| To finance H.K.'s visible trade | 260,349 | 254,996 | (2.1) | 245,808 | (5.9) | 211,294 | (23.2) |
| To finance merchandising trade not touching H.K. | 113,034 | 106,636 | (6.0) | 101,685 | (11.2) | 98,202 | (15.1) |
| Other loans for use in H.K. | 3,393,754 | 3,392,834 | (0.0) | 3,365,717 | (0.8) | 3,183,035 | (6.6) |
| Loans for use outside H.K.# | 1,428,603 | 1,397,174 | (2.2) | 1,367,160 | (4.5) | 1,048,410 | (36.3) |
| Other loans for use outside H.K. | 1,379,407 | 1,348,261 | (2.3) | 1,319,573 | (4.5) | 1,004,896 | (37.3) |
| Other loans where the place of use is not known | 49,196 | 48,913 | (0.6) | 47,587 | (3.4) | 43,514 | (13.1) |
| Loans in HK\$ | 3,154,068 | 3,163,397 | (-0.3) | 3,160,002 | (-0.2) | 2,945,472 | (7.1) |
| Loans in foreign currencies | 2,041,671 | 1,988,243 | (2.7) | 1,920,368 | (6.3) | 1,595,470 | (28.0) |
| Total loans and advances | 5,195,740 | 5,151,640 | (0.9) | 5,080,370 | (2.3) | 4,540,942 | (14.4) |

* Adjusted to exclude foreign currency swap deposits.

@ Adjusted to include foreign currency swap deposits.

Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT

(RMB Million Yuan)

| | <u>Dec 2011</u> | <u>Jan 2012</u> | <u>Feb 2012</u> | <u>Mar 2012</u> |
|---|-----------------|-----------------|-----------------|-----------------|
| RMB deposits | 588,529 | 575,960 | 566,157 | 554,317 |
| of which: | | | | |
| Demand and Savings deposits | 176,398 | 165,456 | 159,797 | 156,788 |
| Time deposits | 412,132 | 410,504 | 406,360 | 397,528 |
| Number of authorized institutions engaged in RMB banking business* | 133 | 134 | 135 | 135 |
| Remittances for RMB cross-border trade settlement | 239,036 | 156,356 | 187,494 | 227,326 |

* Renminbi business includes renminbi deposit taking, currency exchange, remittances and cross-border trade settlement

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of March 2012)

| | | | (HK\$ Million) |
|---|------------------------------|------------------------------|----------------|
| | <u>HK\$</u> | <u>Foreign currency</u> | <u>Total</u> |
| Legal tender notes and coins in circulation | | | |
| Commercial bank issues | 268,715 | - | 268,715 |
| Government issues | 10,080 | - | 10,080 |
| Total (A) | 278,795 | - | 278,795 |
| Authorized institutions' holdings of legal tender notes and coins (B) | 17,590 | - | 17,590 |
| Legal tender notes and coins in hands of public (C=A-B) | 261,205 | - | 261,205 |
| Demand deposits with licensed banks (D) | 542,536 | 375,570 | 918,106 |
| Savings deposits with licensed banks (E) | 1,802,040 | 1,270,527 | 3,072,568 |
| Time deposits with licensed banks (F) | 1,471,686 @ | 2,188,421 * | 3,660,106 |
| Negotiable certificates of deposit issued by banks and held outside the monetary sector (G) | 80,299 | 268,892 | 349,190 |
| Deposits with restricted licence banks and deposit-taking companies (H) | 6,693 | 11,321 | 18,013 |
| Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I) | - | - | - |
| Money supply | | | |
| definition 1 (C+D) | 803,741 | 375,570 | 1,179,311 |
| definition 2 (C+D+E+F+G) | 4,157,766 @ (4,157,456) | 4,103,410 * (4,103,720) | 8,261,176 |
| definition 3 (C+D+E+F+G+H+I) | 4,164,459 @ (4,164,149) | 4,114,730 * (4,115,040) | 8,279,189 |

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of March 2012)

(HK\$ Million)

| | <u>HK\$</u> | <u>Foreign currency</u> | <u>Total</u> |
|---|------------------------------|------------------------------|--------------|
| Demand deposits with licensed banks | 542,536 | 375,570 | 918,106 |
| Savings deposits with licensed banks | 1,802,040 | 1,270,527 | 3,072,568 |
| Time deposits with licensed banks | 1,471,686 @ (1,471,376) | 2,188,421 * (2,188,731) | 3,660,106 |
| Total deposits with licensed banks | 3,816,262 @ (3,815,952) | 3,834,518 * (3,834,828) | 7,650,780 |
| Deposits with restricted licence banks | 1,762 | 9,367 | 11,129 |
| Deposits with deposit-taking companies | 4,931 | 1,953 | 6,885 |
| Deposits with all authorized institutions | 3,822,955 @ (3,822,645) | 3,845,838 * (3,846,149) | 7,668,793 |

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of March 2012)

| | (HK\$ Million) | | |
|---|----------------|-----------------------------|--------------|
| | <u>HK\$</u> | <u>Foreign currency</u> | <u>Total</u> |
| A. <u>Extended by Licensed Banks</u> | | | |
| To finance H.K.'s visible trade | 72,941 | 186,332 | 259,273 |
| To finance merchandising trade not touching H.K. | 7,540 | 104,847 | 112,386 |
| Other loans for use in H.K. | 2,677,312 | 676,056 | 3,353,368 |
| Other loans for use outside H.K. | 347,269 | 1,009,738 | 1,357,007 |
| Other loans where the place of use is not known | 9,615 | 39,579 | 49,195 |
| Total loans and advances | 3,114,677 | 2,016,552 | 5,131,229 |
| B. <u>Extended by Restricted Licence Banks</u> | | | |
| To finance H.K.'s visible trade | 54 | 327 | 381 |
| To finance merchandising trade not touching H.K. | - | 635 | 635 |
| Other loans for use in H.K. | 15,377 | 4,198 | 19,576 |
| Other loans for use outside H.K. | 2,438 | 15,568 | 18,006 |
| Other loans where the place of use is not known | - | 1 | 1 |
| Total loans and advances | 17,869 | 20,730 | 38,599 |
| C. <u>Extended by Deposit-taking Companies</u> | | | |
| To finance H.K.'s visible trade | 177 | 518 | 695 |
| To finance merchandising trade not touching H.K. | - | 12 | 12 |
| Other loans for use in H.K. | 20,541 | 269 | 20,810 |
| Other loans for use outside H.K. | 804 | 3,590 | 4,394 |
| Other loans where the place of use is not known | - | - | - |
| Total loans and advances | 21,522 | 4,389 | 25,912 |

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of March 2012)

(HK\$ Million)

| | <u>HK\$</u> | <u>Foreign currency</u> | <u>Total</u> |
|---|-------------|-----------------------------|--------------|
| A. Licensed Banks' liabilities to <u>other Authorized Institutions</u> | | | |
| Demand and call | 25,128 | 142,459 | 167,587 |
| Repayable or callable within 3 months | 150,498 | 226,563 | 377,061 |
| Repayable or callable later than 3 months | 13,458 | 67,726 | 81,184 |
| Total | 189,083 | 436,748 | 625,831 |
| B. Restricted Licence Banks' liabilities <u>to other Authorized Institutions</u> | | | |
| Demand and call | 37 | 351 | 388 |
| Repayable or callable within 3 months | 8,160 | 1,641 | 9,801 |
| Repayable or callable later than 3 months | 5,143 | 497 | 5,640 |
| Total | 13,340 | 2,490 | 15,830 |
| C. Deposit-taking Companies' liabilities <u>to other Authorized Institutions</u> | | | |
| Demand and call | 1 | - | 1 |
| Repayable or callable within 3 months | 4,312 | 432 | 4,744 |
| Repayable or callable later than 3 months | 9,354 | 527 | 9,880 |
| Total | 13,666 | 959 | 14,625 |

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of March 2012)

(HK\$ Million)

| <u>All Authorized Institutions</u> | <u>HK\$</u> | <u>Foreign currency</u> | <u>Total</u> |
|---|------------------|-----------------------------|-------------------|
| Liabilities | | | |
| Amount due to authorized institutions in Hong Kong | 216,090 | 440,197 | 656,287 |
| Amount due to banks abroad | 325,907 | 3,171,571 | 3,497,478 |
| Deposits from customers | 3,822,645 | 3,846,149 | 7,668,793 |
| Negotiable certificates of deposit outstanding | 166,467 | 358,266 | 524,733 |
| Other debt instruments outstanding | 7,675 | 93,029 | 100,704 |
| Capital, reserves and other liabilities | 924,288 | 789,636 | 1,713,925 |
| Total liabilities | 5,463,072 | 8,698,849 | 14,161,921 |
| Assets | | | |
| Notes and coins | 17,590 | 5,868 | 23,458 |
| Amount due from authorized institutions in Hong Kong | 223,205 | 434,966 | 658,171 |
| Amount due from banks abroad | 159,438 | 3,837,274 | 3,996,712 |
| Loans and advances to customers | 3,154,068 | 2,041,671 | 5,195,740 |
| Negotiable certificates of deposit held : | 100,545 | 132,032 | 232,577 |
| Issued by licensed banks in Hong Kong | 86,168 | 89,375 | 175,542 |
| Issued by restricted licence banks | - | - | - |
| Issued by deposit-taking companies | - | - | - |
| Issued by banks outside Hong Kong | 14,378 | 42,657 | 57,035 |
| Negotiable debt instruments held, other than NCDs: | 825,992 | 1,919,835 | 2,745,826 |
| Acceptances and bills of exchange held | 10,126 | 532,452 | 542,578 |
| Floating rate notes and commercial papers held | 24,277 | 260,635 | 284,913 |
| Government bills, notes and bonds | 747,420 | 487,948 | 1,235,368 |
| Other debt instruments held | 44,168 | 638,799 | 682,968 |
| Investments in shareholdings | 65,641 | 74,411 | 140,052 |
| Interests in land and buildings | 128,220 | 385 | 128,606 |
| Other assets | 385,554 | 655,225 | 1,040,779 |
| Total assets | 5,060,254 | 9,101,667 | 14,161,921 |

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - March 2012

| <u>Sectors</u> | <u>Mar 2012</u> (HK\$ Mn) | <u>Adjusted# % change from earlier quarters to Mar 2012</u> | | |
|---|------------------------------|---|-----------------|-----------------|
| | | <u>Dec 2011</u> | <u>Sep 2011</u> | <u>Mar 2011</u> |
| Trade Financing | 373,382 | 7.5 | 4.2 | 20.6 |
| Manufacturing | 193,211 | 1.3 | 0.3 | 10.8 |
| Transport and transport equipment | 193,430 | 0.3 | 0.0 | 3.3 |
| Building, construction, property development and investment | 898,797 | -1.5 | -1.0 | 4.3 |
| Wholesale and retail trade | 322,783 | 2.9 | -0.1 | 20.2 |
| Financial concerns * | 280,817 | 3.1 | -2.8 | 5.8 |
| Stockbrokers | 17,474 | -14.7 | -13.1 | -24.0 |
| Individuals: | | | | |
| to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme | 44,374 | -2.6 | -5.8 | -10.6 |
| to purchase other residential property | 806,786 | 0.3 | 0.5 | 5.4 |
| other purposes | 290,097 | -0.7 | 4.2 | 12.8 |
| Others | 345,985 | 7.9 | 8.1 | 4.9 |
| Total | 3,767,137 | 1.5 | 0.9 | 7.9 |

Some loans have been reclassified. As such, the figures are not strictly comparable with those of previous quarters.

* This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of March 2012)

| | | | | (HK\$mn) |
|---|-----------------------------------|-----------------------|------------------------------------|------------------------------------|
| | Authorized <u>Institutions</u> | <u>Licensed Banks</u> | Restricted <u>Licence Banks</u> | Deposit-taking <u>Companies</u> |
| 1. Manufacturing | 193,211 | 192,101 | 1,078 | 32 |
| (a) Textiles | 14,727 | 14,710 | 17 | 1 |
| (i) cotton | 2,946 | 2,939 | 6 | 1 |
| (ii) other | 11,782 | 11,771 | 11 | 0 |
| (b) Footwear & wearing apparel | 18,750 | 18,254 | 496 | 0 |
| (c) Metal products & engineering | 28,416 | 28,363 | 48 | 5 |
| (d) Rubber, plastics & chemicals | 20,671 | 20,560 | 105 | 5 |
| (e) Electrical & electronic | 40,703 | 40,636 | 66 | 1 |
| (i) telecommunication equipment | 7,138 | 7,138 | 0 | 0 |
| (ii) others | 33,565 | 33,499 | 65 | 1 |
| (f) Food | 9,377 | 9,239 | 131 | 7 |
| (g) Beverages & tobacco | 4,568 | 4,561 | 6 | - |
| (h) Printing & publishing | 11,117 | 10,941 | 164 | 12 |
| (i) Miscellaneous | 44,883 | 44,836 | 46 | 1 |
| 2. Transport and transport equipment | 193,430 | 187,886 | 4,520 | 1,024 |
| (a) Shipping | 73,220 | 72,169 | 978 | 73 |
| (b) Air transport | 21,880 | 21,863 | 17 | - |
| (c) Taxis | 35,902 | 35,412 | - | 490 |
| (d) Public light buses | 11,503 | 11,490 | - | 13 |
| (e) Others | 50,926 | 46,952 | 3,525 | 449 |
| 3. Electricity and gas | 66,918 | 66,243 | 675 | - |
| 4. Recreational activities | 5,237 | 5,232 | 5 | 0 |
| 5. Information technology | 43,761 | 43,028 | 732 | 0 |
| (a) Telecommunications | 34,171 | 33,449 | 723 | - |
| (b) Others | 9,590 | 9,580 | 10 | 0 |
| 6. Building, construction, property development and investment | 898,797 | 891,755 | 5,082 | 1,961 |
| (a) Property development and investment | 882,557 | 875,626 | 4,986 | 1,945 |
| (i) Industrial | 25,709 | 25,560 | 32 | 117 |
| (ii) Residential | 370,047 | 367,437 | 1,117 | 1,492 |
| (iii) Commercial | 310,577 | 306,809 | 3,446 | 322 |
| (iv) Other properties | 176,225 | 175,819 | 391 | 15 |
| (b) Other | 16,241 | 16,129 | 96 | 16 |
| 7. Wholesale and retail trade | 322,783 | 322,098 | 661 | 24 |
| 8. Miscellaneous | 1,669,617 | 1,645,025 | 6,823 | 17,769 |
| (a) Hotels, boarding houses & catering | 45,593 | 44,693 | 901 | - |
| (b) Financial concerns # | 280,817 | 279,567 | 1,017 | 233 |
| (i) Investment companies | 134,974 | 134,376 | 443 | 155 |
| (ii) Insurance companies | 4,339 | 4,337 | 2 | - |
| (iii) Futures brokers | 725 | 725 | - | - |
| (iv) Finance companies and others | 140,781 | 140,130 | 573 | 78 |
| (c) Stockbrokers | 17,474 | 17,474 | 0 | - |
| (d) Professional & private individuals | 1,141,257 | 1,121,974 | 1,765 | 17,517 |
| (i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme | 44,374 | 44,374 | - | - |
| (ii) to purchase other residential property | 806,786 | 798,246 | 116 | 8,423 |
| (iii) for credit card advances* | 87,457) |) |) |) |
| (iv) for other business purposes* | 13,626) | 279,354) | 1,649) | 9,095 |
| (v) for other private purposes* | 189,013) |) |) |) |
| (e) All others | 184,475 | 181,318 | 3,139 | 18 |
| 9. Loans and advances for use in Hong Kong | 3,393,754 | 3,353,368 | 19,576 | 20,810 |

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.