Annex

BIOGRAPHY of Cheung Tai Keung, Jack

Mr Cheung is currently a member of TMA Market Practices Committee.

He served as Deputy General Manager and Head of Treasury in Hang Seng Bank Limited for five years. He was responsible for overseeing Hang Seng Global Markets in Hong Kong, Singapore and China, which was credited for its robust and prudent risk management. He left the Hang Seng Bank in June 2009.

Previously he served as Director, Head of Balance Sheet Management in Asia Pacific and pioneered it as an integral profit centre in HSBC Global Markets. He was appointed Head of Hong Kong Dollar during the Asian Financial crisis. He started his career as a dealer trainee at The Hongkong and Shanghai Banking Corporation Limited in 1982.

Born and raised in Hong Kong, Mr Cheung holds a Bachelor's degree in Science from University of Hong Kong and a Master's degree in Applied Finance from Macquarie University, Australia. He was awarded the title of Financial Risk Manger (FRM) by the authority of the Global Association of Risk Professionals (GARP) in November 2001.

Mr Cheung is married with two children. His interests include golf, tennis, hiking, music and tea.