

TENTATIVE SCHEDULE ON ISSUANCE OF GOVERNMENT BONDS
UNDER THE INSTITUTIONAL BOND ISSUANCE PROGRAMME
(MARCH TO AUGUST 2011)

Tentative Tenor	Tentative Tender Date	Tentative Issue Date	Tentative Issue Size (HK\$ bn)	New Issue / Re-open	Issue Code
2-year	2 Mar 2011 (Wed)	3 Mar 2011 (Thu)	3.5	New Issue	02GB1303
5-year	4 May 2011 (Wed)	5 May 2011 (Thu)	2.5	Re-open 05GB1512	05GB1512
10-year	3 Aug 2011 (Wed)	4 Aug 2011 (Thu)	2.5	New Issue	10GB2108

Notes:

1. All tenors, tender dates, issue dates and issue sizes given are tentative. Details of issuance of individual issues will be confirmed and announced at least four business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.
2. Successful bidders of a re-opened issue will have to pay to the HKMA a settlement amount based on the respective bid price plus an amount equal to the interest accrued from the last interest payment date, or in the case of a re-opening in the first interest period, plus an amount equal to the interest accrued from the original issue date to the allotment date of the re-opened issue.