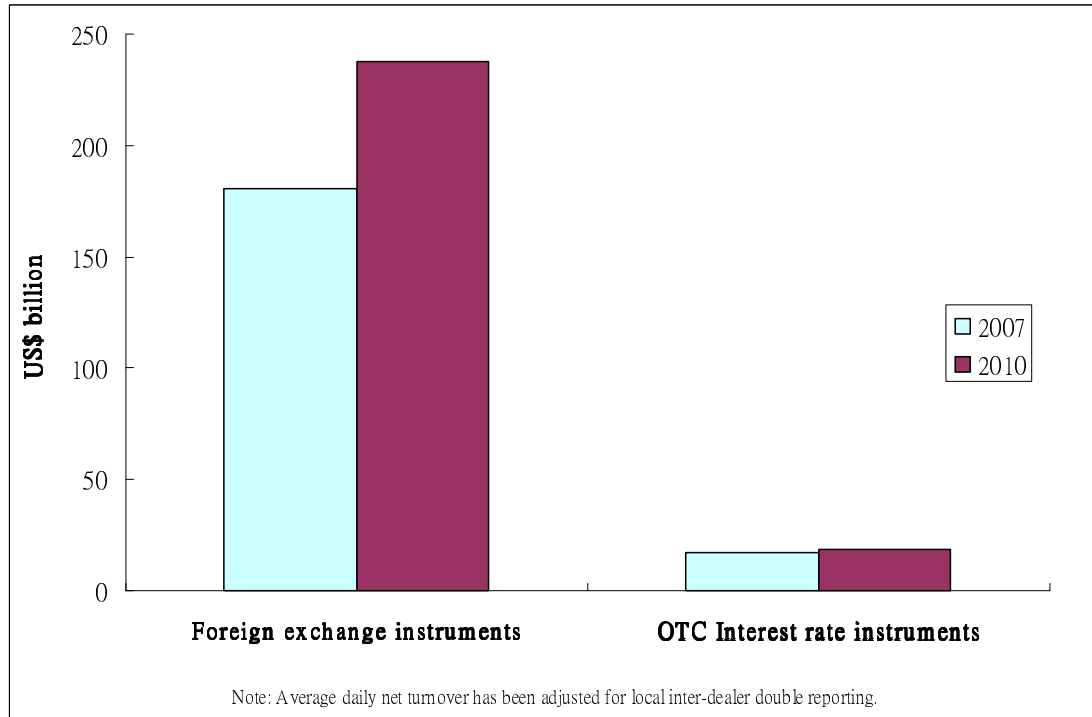


## Chart and tables

### **Hong Kong Foreign Exchange and OTC Interest Rate Derivatives Market Turnover**

Average daily net turnover in April, in billions of US dollars



## Hong Kong Foreign Exchange and OTC Interest Rate Derivatives Market Turnover by Instrument

Average daily net turnover in April, in billions of US dollars and percentages

(US\$ billion)

	Average daily net turnover in HK		Percentage change	Percentage share	
	Apr-10	Apr-07	10 vs 07	Apr-10	Apr-07
<b>Foreign exchange instruments</b>					
Spot	43.8	37.9	15.5%	17.1%	19.1%
Outright forwards	32.0	14.7	117.6%	12.5%	7.4%
Foreign exchange swaps	147.0	122.0	20.5%	57.4%	61.5%
Currency swaps	7.0	0.6	1025.5%	2.7%	0.3%
OTC options	7.7	5.7	34.1%	3.0%	2.9%
Other OTC products <sup>(2)</sup>	0.03	0.00	n.a.	0.0%	0.0%
<b>Subtotal</b>	<b>237.6</b>	<b>181.0</b>	<b>31.3%</b>	<b>92.8%</b>	<b>91.3%</b>
<b>OTC Interest rate instruments</b>					
Forward rate agreements	1.3	0.7	85.8%	0.5%	0.4%
Interest rate swaps	15.8	16.0	-1.0%	6.2%	8.1%
OTC options	1.3	0.6	128.7%	0.5%	0.3%
Other OTC products <sup>(2)</sup>	0.02	0.02	16.8%	0.0%	0.0%
<b>Subtotal</b>	<b>18.5</b>	<b>17.3</b>	<b>6.8%</b>	<b>7.2%</b>	<b>8.7%</b>
<b>Total foreign exchange and OTC interest rate derivatives</b>	<b>256.0</b>	<b>198.2</b>	<b>29.1%</b>		

Notes:

- (1) Average daily net turnover has been adjusted for local inter-dealer double reporting.
- (2) "Other OTC products" are recorded on a gross basis, i.e. not adjusted for inter-dealer double-counting.
- (3) Figures may not add up to total due to rounding.
- (4) n.a. refers to not applicable.

## Hong Kong Foreign Exchange Market Turnover by Currency Pair

Average daily net turnover in April, in billions of US dollars and percentages

US\$ billion

	Average daily net turnover				
	Apr-10	% share	Apr-07	% share	% Change
<b>Hong Kong dollar against:</b>					
<b>US dollar</b>	<b>69.8</b>	<b>29.4%</b>	<b>73.2</b>	<b>40.5%</b>	<b>-4.6%</b>
<b>Others</b>	<b>2.8</b>	<b>1.2%</b>	<b>1.0</b>	<b>0.5%</b>	<b>192.0%</b>
of which : Euro	1.3	0.5%	n.c.	n.a.	n.a.
Japanese yen	0.2	0.1%	n.c.	n.a.	n.a.
British pound	0.3	0.1%	n.c.	n.a.	n.a.
Australian dollar	0.5	0.2%	n.c.	n.a.	n.a.
Canadian dollar	0.1	0.0%	n.c.	n.a.	n.a.
Chinese renminbi	0.1	0.1%	n.c.	n.a.	n.a.
Others	0.2	0.1%	n.c.	n.a.	n.a.
<b>Subtotal</b>	<b>72.6</b>	<b>30.6%</b>	<b>74.2</b>	<b>41.0%</b>	<b>-2.1%</b>
<b>US dollar against:</b>					
<b>Euro</b>	<b>33.1</b>	<b>13.9%</b>	<b>20.9</b>	<b>11.5%</b>	<b>58.9%</b>
<b>Japanese yen</b>	<b>27.1</b>	<b>11.4%</b>	<b>16.9</b>	<b>9.3%</b>	<b>60.8%</b>
<b>Swiss franc</b>	<b>2.4</b>	<b>1.0%</b>	<b>2.9</b>	<b>1.6%</b>	<b>-18.2%</b>
<b>British pound</b>	<b>10.0</b>	<b>4.2%</b>	<b>13.5</b>	<b>7.5%</b>	<b>-25.9%</b>
<b>Australian dollar</b>	<b>24.6</b>	<b>10.4%</b>	<b>14.6</b>	<b>8.1%</b>	<b>68.9%</b>
<b>Canadian dollar</b>	<b>3.2</b>	<b>1.4%</b>	<b>2.2</b>	<b>1.2%</b>	<b>49.0%</b>
<b>Malaysian ringgit</b>	<b>3.1</b>	<b>1.3%</b>	<b>0.6</b>	<b>0.3%</b>	<b>438.9%</b>
<b>Others (excluding Hong Kong dollar)</b>	<b>53.6</b>	<b>22.6%</b>	<b>27.7</b>	<b>15.3%</b>	<b>93.6%</b>
of which: Chinese renminbi	10.7	4.5%	n.c.	n.a.	n.a.
Indian rupee	4.6	1.9%	n.c.	n.a.	n.a.
Korean won	7.4	3.1%	n.c.	n.a.	n.a.
Others	31.0	13.0%	n.c.	n.a.	n.a.
<b>Subtotal</b>	<b>157.2</b>	<b>66.2%</b>	<b>99.2</b>	<b>54.8%</b>	<b>58.5%</b>
<b>Cross currencies (excluding Hong Kong dollar and US dollar):</b>					
<b>Euro / Japanese yen</b>	<b>2.0</b>	<b>0.9%</b>	<b>2.0</b>	<b>1.1%</b>	<b>2.1%</b>
<b>Euro / British pound</b>	<b>0.9</b>	<b>0.4%</b>	<b>0.4</b>	<b>0.2%</b>	<b>112.1%</b>
<b>Others</b>	<b>4.8</b>	<b>2.0%</b>	<b>5.2</b>	<b>2.9%</b>	<b>-7.4%</b>
of which Euro / Other currencies	1.1	0.4%	n.c.	n.a.	n.a.
Japanese yen / Australian dollar	0.9	0.4%	n.c.	n.a.	n.a.
Japanese yen / New Zealand dollar	0.1	0.0%	n.c.	n.a.	n.a.
Japanese yen / Other currencies	0.6	0.3%	n.c.	n.a.	n.a.
Others	2.1	0.9%	n.c.	n.a.	n.a.
<b>Subtotal</b>	<b>7.7</b>	<b>3.2%</b>	<b>7.6</b>	<b>4.2%</b>	<b>1.6%</b>
<b>All currency pairs</b>	<b>237.5</b>	<b>100.0%</b>	<b>181.0</b>	<b>100.0%</b>	<b>31.3%</b>
<b>Other OTC products</b>	0.03		0.00		
<b>Total foreign exchange transactions</b>	<b>237.6</b>		<b>181.0</b>		<b>31.3%</b>

Notes: Average daily net turnover has been adjusted for local inter-dealer double reporting.

Other OTC products are recorded on a gross basis, i.e. not adjusted for inter-dealer double-counting.

Figures may not add up to total due to rounding.

n.c. refers to not collected.

n.a. refers to not applicable.

## Hong Kong OTC Interest Rate Derivatives Market Turnover by Currency

Average daily net turnover in April, in billions of US dollars and percentages

US\$ billion

	Average daily net turnover				
	Apr-10	% share	Apr-07	% share	% Change
<b>US dollar</b>	<b>3.5</b>	<b>18.8%</b>	<b>2.7</b>	<b>15.8%</b>	<b>26.9%</b>
<b>Euro</b>	<b>0.5</b>	<b>2.8%</b>	<b>0.1</b>	<b>0.7%</b>	<b>327.3%</b>
<b>Japanese yen</b>	<b>0.1</b>	<b>0.5%</b>	<b>0.7</b>	<b>4.0%</b>	<b>-85.7%</b>
<b>Hong Kong dollar</b>	<b>3.2</b>	<b>17.4%</b>	<b>10.1</b>	<b>58.7%</b>	<b>-68.4%</b>
<b>Others</b>	<b>11.2</b>	<b>60.5%</b>	<b>3.6</b>	<b>20.8%</b>	<b>210.4%</b>
of which: British pound	0.4	2.2%	n.c.	n.a.	n.a.
Australian dollar	1.7	9.2%	n.c.	n.a.	n.a.
Canadian dollar	0.04	0.2%	n.c.	n.a.	n.a.
Chinese renminbi	0.8	4.5%	n.c.	n.a.	n.a.
Korean won	4.7	25.6%	n.c.	n.a.	n.a.
Others	3.4	18.7%	n.c.	n.a.	n.a.
<b>All currencies</b>	<b>18.4</b>	<b>100.0%</b>	<b>17.3</b>	<b>100.0%</b>	<b>6.8%</b>
<b>Other OTC products</b>	<b>0.02</b>		<b>0.02</b>		
<b>Total OTC interest rate derivatives transactions</b>	<b>18.5</b>		<b>17.3</b>		<b>6.8%</b>

Notes: Average daily net turnover has been adjusted for local inter-dealer double reporting.

Other OTC products are recorded on a gross basis, i.e. not adjusted for inter-dealer double-counting.

Figures may not add up to total due to rounding.

n.c. refers to not collected.

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