

**Residential mortgage loans in negative equity**  
**September quarter 2008**

**Annex**

**Key Extrapolated Results <sup>1</sup> of the Survey of Residential Mortgage Loans in Negative Equity**

(End of period figures)	<b>Sep-08</b>	<b>Jun-08</b>	<b>Mar-08</b>	<b>Dec-07</b>	<b>Sep-07</b>
Total outstanding number	2,568	936	953	1,861	3,482
As % of total mortgage borrowers <sup>2</sup>	0.5%	0.2%	0.2%	0.4%	0.7%
Total outstanding value (HK\$ billion) <sup>3</sup>	6.0	1.7	1.6	3.0	5.8
As % of total outstanding value <sup>2</sup>	1.0%	0.3%	0.3%	0.5%	1.1%
Value of unsecured portion (HK\$ billion) <sup>3</sup>	0.4	0.2	0.2	0.4	0.8
Loan-to-value ratio	107%	112%	118%	117%	116%
Weighted average interest rate	BLR-2.11%	BLR-1.46%	BLR-1.19%	BLR-1.00%	BLR-0.96%

**Note:**

1. Based on 23 surveyed authorized institutions (AIs) accounting for about 98% of the industry total.
2. To the nearest 0.1% starting from September 2007 figures.
3. To the nearest HK\$0.1 billion starting from September 2007 figures.