

Residential mortgage loans in negative equity
March quarter 2007

Annex

Key Extrapolated Results ¹ of the Survey of Residential Mortgage Loans in Negative Equity

(End of period figures)	Mar-07	Dec-06	Sep-06	Jun-06	Mar-06
Total outstanding number	6,679	8,444	8,813	8,777	9,193
As % of total mortgage borrowers	1%	2%	2%	2%	2%
Total outstanding value (HK\$ billion)	11	14	15	15	16
As % of total outstanding value	2%	3%	3%	3%	3%
Value of unsecured portion (HK\$ billion)	1	2	2	2	2
Loan-to-value ratio	114%	113%	113%	113%	113%
Weighted average interest rate	BLR-1.07%	BLR-1.17%	BLR-1.12%	BLR-1.04%	BLR-1.03%

Note:

1. Based on 23 surveyed authorized institutions (AIs) accounting for about 98% of the industry total.