

**Residential Mortgage Survey
Results of Survey for May 2005**

(Value in HK\$ million)

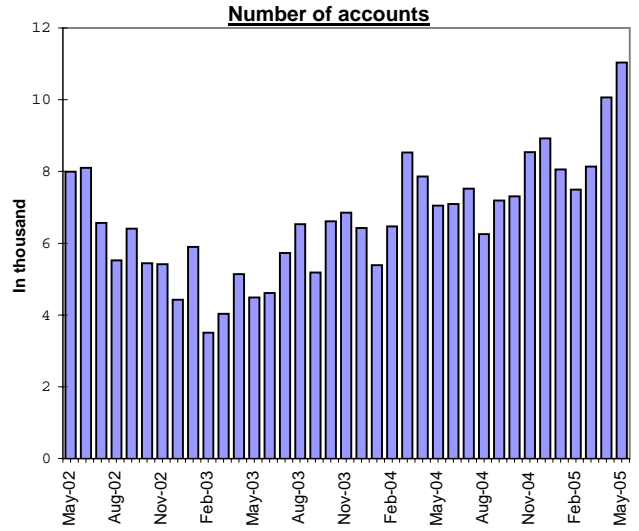
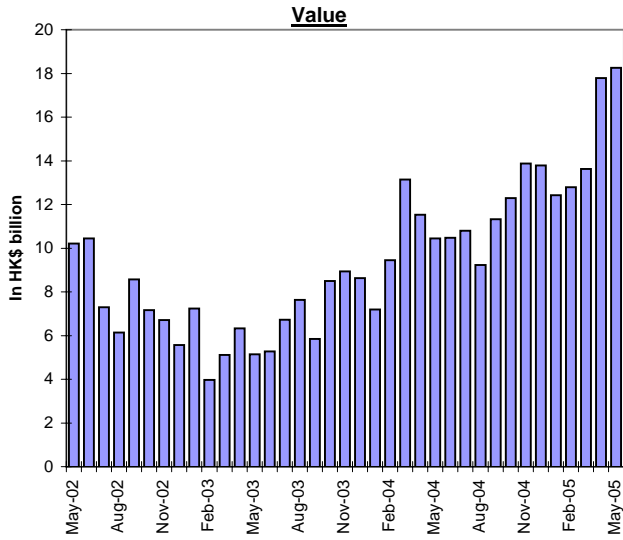
	May 2005	April 2005
24 authorized institutions		
1. <u>New loans drawn down during month</u>		
a. Value	18,260	17,790
M-o-M % change	2.6%	30.6%
b. Number	11,032	10,061
2. <u>New loans approved during month</u>		
a. Value	16,971	22,370
M-o-M % change	-24.1%	17.6%
b. Number	10,425	13,073
c. Average size	1.63	1.71
d. Loan-to-value ratio (%)	64.0	65.5
e. Contractual life (months)	251	251
f. Loans associated with co-financing schemes		
- Value	676	717
- Number	339	361
g. Type of property transaction		
- Value		
- Primary market	1,780	2,426
- Secondary market	12,108	15,910
- Refinancing	3,083	4,035
- Number		
- Primary market	886	934
- Secondary market	7,574	9,528
- Refinancing	1,965	2,611
h. New loans approved during month but not yet drawn		
- Value	11,237	15,393
- Number	6,798	9,120
i. Number of applications (cases)	14,224	20,903
3. <u>Outstanding loans</u>		
a. Value	540,311	536,971
M-o-M % change	0.6%	0.7%
Y-o-Y % change	2.9%	2.1%
b. Loans associated with co-financing schemes		
Government-funded schemes:		
- Value	47,893	48,833
- Number	63,159	63,951
Schemes offered by the private sector:		
- Value	39,410	40,923
- Number	24,198	25,105
c. Delinquency ratio (%)		
- More than 3 months	0.24	0.26
- More than 6 months	0.13	0.15
d. Rescheduled loan ratio (%)	0.40	0.41
4. <u>Loans written off</u>		
a. Value of loans written off during month	42	58
b. Loans written off over the past 12 months		
- Value	734	727
- As % of the average outstanding loans	0.1	0.1
5. <u>Interest margin on new loans approved during month</u>		
a. More than 2.5% below BLR	52.2%	83.0%
b. More than 2.25% and up to 2.5% below BLR	31.0%	10.2%
c. More than 2% and up to 2.25% below BLR	9.8%	2.8%
d. More than 1.75% and up to 2% below BLR	2.2%	0.8%
e. More than 1.5% and up to 1.75% below BLR	0.7%	0.3%
f. More than 1.25% and up to 1.5% below BLR	0.7%	0.5%
g. More than 1% and up to 1.25% below BLR	0.3%	0.1%
h. More than 0.75% and up to 1% below BLR	0.5%	0.3%
i. More than 0.5% and up to 0.75% below BLR	0.0%	0.0%
j. More than 0.25% and up to 0.5% below BLR	0.1%	0.0%
k. More than 0% and up to 0.25% below BLR	0.0%	0.0%
l. At BLR	0.3%	0.1%
m. Above BLR	0.2%	0.2%
n. Fixed rate	0.0%	0.0%
o. Others	2.0%	1.7%
6. <u>Loans for purchasing properties in Mainland China</u>		
a. Value of new loans drawn down during month	556	551
b. Value of outstanding loans	11,119	10,764

Abbreviation:

BLR refers to the best lending rate.

Residential Mortgage Loans in Hong Kong (24 authorized institutions)

New Loans Drawn Down During Month



New Loans Approved During Month

