

**Residential Mortgage Survey
Results of Survey for March 2005**

(Value in HK\$ million)

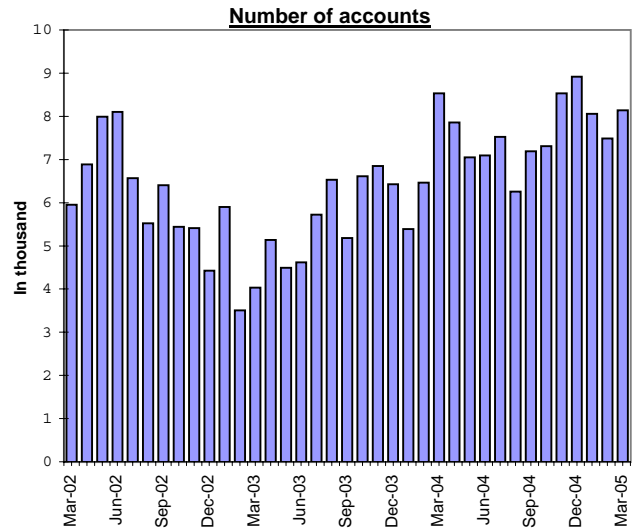
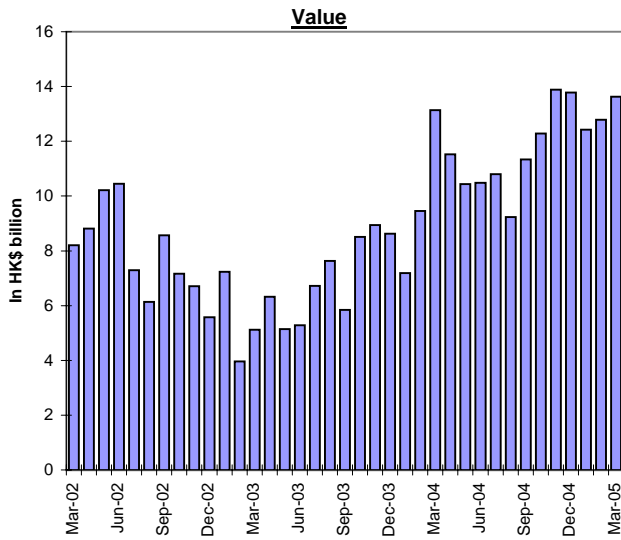
| | March 2005 | February 2005 |
|---|-------------------|----------------------|
| 24 authorized institutions | | |
| 1. <u>New loans drawn down during month</u> | | |
| a. Value | 13,623 | 12,789 |
| M-o-M % change | 6.5% | 2.9% |
| b. Number | 8,136 | 7,490 |
| 2. <u>New loans approved during month</u> | | |
| a. Value | 19,016 | 13,131 |
| M-o-M % change | 44.8% | -11.2% |
| b. Number | 10,779 | 7,582 |
| c. Average size | 1.76 | 1.73 |
| d. Loan-to-value ratio (%) | 65.8 | 65.3 |
| e. Contractual life (months) | 250 | 248 |
| f. Loans associated with co-financing schemes | | |
| - Value | 966 | 856 |
| - Number | 415 | 443 |
| g. Type of property transaction | | |
| - Value | | |
| - Primary market | 3,239 | 2,828 |
| - Secondary market | 12,115 | 7,718 |
| - Refinancing | 3,662 | 2,584 |
| - Number | | |
| - Primary market | 1,257 | 1,210 |
| - Secondary market | 7,229 | 4,592 |
| - Refinancing | 2,293 | 1,780 |
| h. New loans approved during month but not yet drawn | | |
| - Value | 13,587 | 8,662 |
| - Number | 7,570 | 4,925 |
| i. Number of applications (cases) | 19,468 | 11,929 |
| 3. <u>Outstanding loans</u> | | |
| a. Value | 533,240 | 531,890 |
| M-o-M % change | 0.3% | 0.5% |
| Y-o-Y % change | 1.5% | 1.7% |
| b. Loans associated with co-financing schemes | | |
| Government-funded schemes: | | |
| - Value | 49,204 | 49,847 |
| - Number | 64,525 | 65,010 |
| Schemes offered by the private sector: | | |
| - Value | 42,317 | 43,197 |
| - Number | 25,886 | 26,438 |
| c. Delinquency ratio (%) | | |
| - More than 3 months | 0.29 | 0.33 |
| - More than 6 months | 0.16 | 0.19 |
| d. Rescheduled loan ratio (%) | 0.42 | 0.44 |
| 4. <u>Loans written off</u> | | |
| a. Value of loans written off during month | 154 | 37 |
| b. Loans written off over the past 12 months | | |
| - Value | 734 | 701 |
| - As % of the average outstanding loans | 0.1 | 0.1 |
| 5. <u>Interest margin on new loans approved during month</u> | | |
| a. More than 2.5% below BLR | 93.7% | 90.2% |
| b. More than 2.25% and up to 2.5% below BLR | 3.0% | 3.6% |
| c. More than 2% and up to 2.25% below BLR | 0.4% | 0.6% |
| d. More than 1.75% and up to 2% below BLR | 0.4% | 0.6% |
| e. More than 1.5% and up to 1.75% below BLR | 0.1% | 0.2% |
| f. More than 1.25% and up to 1.5% below BLR | 0.3% | 0.3% |
| g. More than 1% and up to 1.25% below BLR | 0.0% | 0.0% |
| h. More than 0.75% and up to 1% below BLR | 0.2% | 0.3% |
| i. More than 0.5% and up to 0.75% below BLR | 0.0% | 0.0% |
| j. More than 0.25% and up to 0.5% below BLR | 0.1% | 0.1% |
| k. More than 0% and up to 0.25% below BLR | 0.0% | 0.0% |
| l. At BLR | 0.2% | 0.2% |
| m. Above BLR | 0.2% | 0.3% |
| n. Fixed rate | 0.0% | 0.0% |
| o. Others | 1.4% | 3.6% |
| 6. <u>Loans for purchasing properties in Mainland China</u> | | |
| a. Value of new loans drawn down during month | 519 | 362 |
| b. Value of outstanding loans | 10,406 | 10,108 |

Abbreviation:

BLR refers to the best lending rate.

Residential Mortgage Loans in Hong Kong (24 authorized institutions)

New Loans Drawn Down During Month



New Loans Approved During Month

