

**Residential Mortgage Survey  
Results of Survey for October 2004**

(Value in HK\$ million)

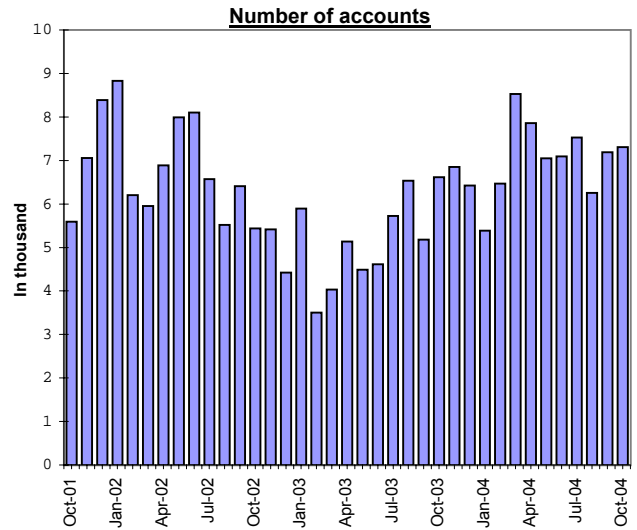
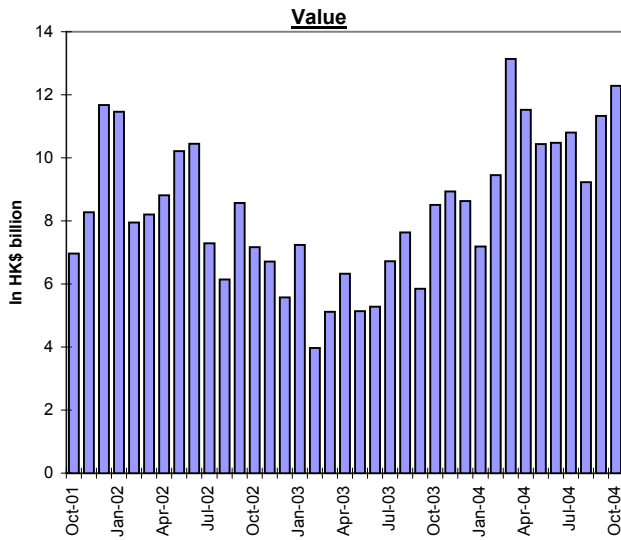
	<b>October 2004</b>	<b>September 2004</b>
<b>24 authorized institutions</b>		
<b>1. <u>New loans drawn down during month</u></b>		
a. Value	12,288	11,333
M-o-M % change	8.4%	22.8%
b. Number	7,307	7,190
<b>2. <u>New loans approved during month</u></b>		
a. Value	15,676	12,544
M-o-M % change	25.0%	7.4%
b. Number	8,969	7,714
c. Average size	1.75	1.63
d. Loan-to-value ratio (%)	65.3	63.9
e. Contractual life (months)	237	228
f. Loans associated with co-financing schemes		
- Value	1,236	944
- Number	523	419
g. Type of property transaction		
- Value		
- Primary market	3,915	2,690
- Secondary market	8,529	6,629
- Refinancing	3,231	3,225
- Number		
- Primary market	1,624	1,145
- Secondary market	5,369	4,379
- Refinancing	1,976	2,190
h. New loans approved during month but not yet drawn		
- Value	10,099	7,826
- Number	5,837	4,872
i. Number of applications (cases)	14,167	12,896
<b>3. <u>Outstanding loans</u></b>		
a. Value	524,961	523,626
M-o-M % change	0.3%	0.1%
Y-o-Y % change	0.7%	0.6%
b. Loans associated with co-financing schemes		
Government-funded schemes:		
- Value	50,846	51,556
- Number	66,257	66,717
Schemes offered by the private sector:		
- Value	48,030	48,358
- Number	29,212	29,510
c. Delinquency ratio (%)		
- More than 3 months	0.43	0.47
- More than 6 months	0.27	0.29
d. Rescheduled loan ratio (%)	0.50	0.50
<b>4. <u>Loans written off</u></b>		
a. Value of loans written off during month	43	54
b. Loans written off over the past 12 months		
- Value	1,119	1,248
- As % of the average outstanding loans	0.2	0.2
<b>5. <u>Interest margin on new loans approved during month</u></b>		
a. More than 2.5% below BLR	86.2%	73.7%
b. More than 2.25% and up to 2.5% below BLR	6.4%	8.1%
c. More than 2% and up to 2.25% below BLR	0.7%	1.0%
d. More than 1.75% and up to 2% below BLR	0.8%	0.9%
e. More than 1.5% and up to 1.75% below BLR	0.2%	0.2%
f. More than 1.25% and up to 1.5% below BLR	0.5%	0.6%
g. More than 1% and up to 1.25% below BLR	0.1%	0.0%
h. More than 0.75% and up to 1% below BLR	0.2%	0.3%
i. More than 0.5% and up to 0.75% below BLR	0.0%	0.0%
j. More than 0.25% and up to 0.5% below BLR	0.1%	0.1%
k. More than 0% and up to 0.25% below BLR	0.0%	0.1%
l. At BLR	0.5%	0.9%
m. Above BLR	0.2%	0.2%
n. Fixed rate	2.2%	10.2%
o. Others	1.9%	3.7%
<b>6. <u>Loans for purchasing properties in Mainland China</u></b>		
a. Value of new loans drawn down during month	316	405
b. Value of outstanding loans	8,649	8,539

Abbreviation:

BLR refers to the best lending rate.

## Residential Mortgage Loans in Hong Kong (24 authorized institutions)

### New Loans Drawn Down During Month



### New Loans Approved During Month

