

**Residential Mortgage Survey  
Results of Survey for June 2004**

(Value in HK\$ million)

	<b>June 2004</b>	<b>May 2004</b>
<b>25 authorized institutions</b>		
<b>1. <u>New loans drawn down during month</u></b>		
a. Value	10,482	10,440
M-o-M % change	0.4%	-9.4%
b. Number	7,095	7,047
<b>2. <u>New loans approved during month</u></b>		
a. Value	11,785	11,618
M-o-M % change	1.4%	-6.3%
b. Number	7,880	7,642
c. Average size	1.50	1.52
d. Loan-to-value ratio (%)	61.9	62.7
e. Contractual life (months)	217	209
f. Loans associated with co-financing schemes		
- Value	808	297
- Number	457	227
g. Type of property transaction		
- Value		
- Primary market	2,760	1,994
- Secondary market	5,178	5,852
- Refinancing	3,847	3,772
- Number		
- Primary market	1,361	980
- Secondary market	3,890	4,143
- Refinancing	2,629	2,519
h. New loans approved during month but not yet drawn		
- Value	7,909	7,864
- Number	5,065	5,069
i. Number of applications (cases)	11,993	11,101
<b>3. <u>Outstanding loans</u></b>		
a. Value	524,218	524,893
M-o-M % change	-0.1%	-0.2%
Y-o-Y % change	0.1%	-0.2%
b. Loans associated with co-financing schemes		
Government-funded schemes:		
- Value	53,410	54,030
- Number	67,899	68,302
Schemes offered by the private sector:		
- Value	49,277	50,726
- Number	29,941	30,719
c. Delinquency ratio (%)		
- More than 3 months	0.57	0.63
- More than 6 months	0.36	0.41
d. Rescheduled loan ratio (%)	0.49	0.49
<b>4. <u>Loans written off</u></b>		
a. Value of loans written off during month	98	35
b. Loans written off over the past 12 months		
- Value	1,627	1,834
- As % of the average outstanding loans	0.3	0.3
<b>5. <u>Interest margin on new loans approved during month</u></b>		
a. More than 2.5% below BLR	62.6%	65.7%
b. More than 2.25% and up to 2.5% below BLR	14.4%	14.1%
c. More than 2% and up to 2.25% below BLR	1.6%	1.8%
d. More than 1.75% and up to 2% below BLR	1.1%	1.2%
e. More than 1.5% and up to 1.75% below BLR	0.1%	0.4%
f. More than 1.25% and up to 1.5% below BLR	0.5%	0.4%
g. More than 1% and up to 1.25% below BLR	0.2%	0.2%
h. More than 0.75% and up to 1% below BLR	0.4%	0.4%
i. More than 0.5% and up to 0.75% below BLR	0.1%	0.1%
j. More than 0.25% and up to 0.5% below BLR	0.1%	0.2%
k. More than 0% and up to 0.25% below BLR	0.0%	0.1%
l. At BLR	1.5%	1.6%
m. Above BLR	0.5%	0.5%
n. Fixed rate (1)	14.4%	10.7%
o. Others	2.5%	2.6%
<b>6. <u>Loans for purchasing properties in Mainland China</u></b>		
a. Value of new loans drawn down during month	582	292
b. Value of outstanding loans	7,554	7,229

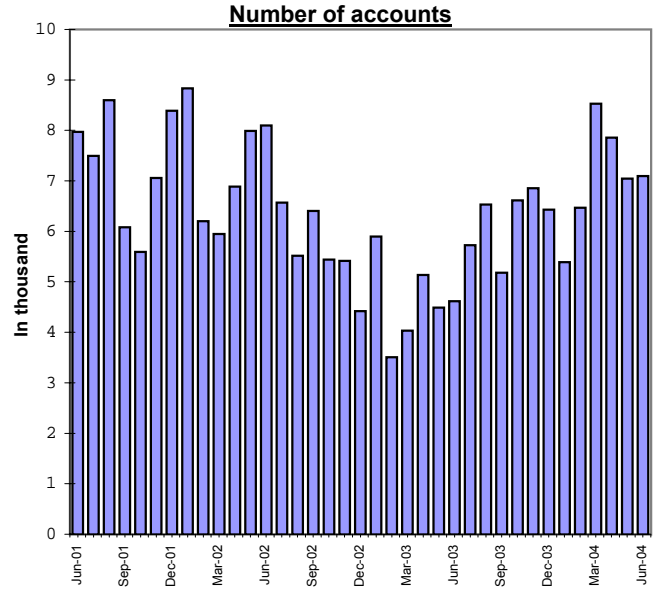
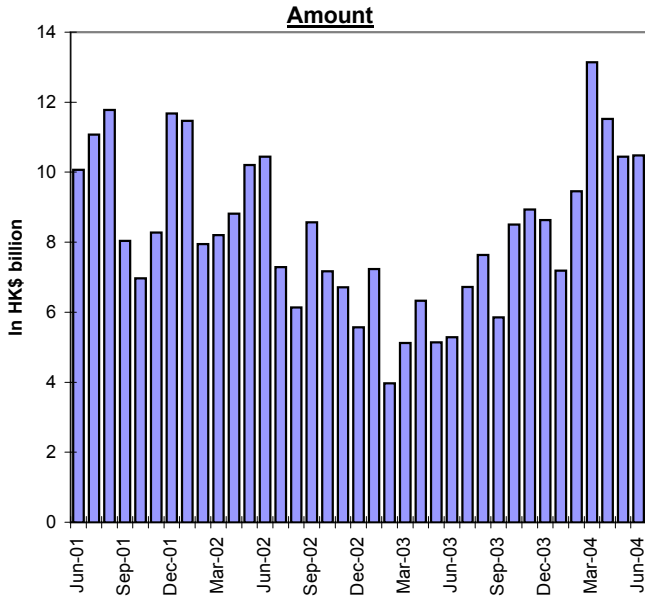
Abbreviation:

BLR refers to the best lending rate.

(1) Statistics separately released since the April 2004 survey.

**RESIDENTIAL MORTGAGE LOANS IN HONG KONG**  
(25 authorized institutions)

**NEW LOANS DRAWN DOWN DURING THE MONTH**



**NEW LOANS APPROVED DURING THE MONTH**

