

2026 Global Financial Leaders' Investment Summit

Rethinking the Playbook

2 November 2026 (5:45 pm – 9:00 pm) – Welcome Dinner

Venue: The Henderson, 2 Murray Road, Central, Hong Kong

5:45 pm Cocktail reception

6:45 pm Dinner

3 November 2026 (8:30 am – 2:30 pm) – The Summit

Venue: Four Seasons Grand Ballroom, Four Seasons Hotel Hong Kong, 8 Finance Street, Central, Hong Kong

7:45 am Registration

8:30 am Welcome remarks by **Eddie Yue**, JP, Chief Executive of the Hong Kong Monetary Authority (HKMA)

8:35 am Keynote by The Hon **John KC LEE**, GBM, SBS, PDSM, PMSM, Chief Executive of the Hong Kong SAR

8:40 am **Opening Keynote**

8:50 am **Perspectives of Mainland Financial Regulators**

9:20 am **Public & Private: Still the ideal playbook?**

At the last summit, it was noted that the lines between public and private markets have blurred significantly, and that a hybrid approach optimises yield while still providing liquidity to cope with downside risks. A year later, the private credit market has gone through some corrections. Is a hybrid portfolio still the optimal approach? What might be the right balance for different investors?

Moderator: **Gokul Laroia**, CEO of Asia and Co-Head of Global Equities, Morgan Stanley

Speakers:

- **Jon Gray**, President and COO, Blackstone
- **Emmanuel Roman**, CEO, PIMCO

- 9:40 am **Tales from a volatile year: Greed or Fear?**
 At the last summit, both CEOs warned that a major market downturn was likely within the year. A year has passed, and instead both banks have announced record profits, and jointly led the world's largest IPOs. Have their assessments on the market changed? Or is this just a "greed" phase before the storm?
- Moderator: **Albert Goh**, Deputy CEO of the Exchange Fund Investment Office, HKMA
- Speakers:
- **Ted Pick**, Chairman and CEO, Morgan Stanley
 - **David Solomon**, Chairman and CEO, Goldman Sachs
- 10:00 am **Break**
- 10:20 am **Moving tectonic plates: How to operate under uncertainties?**
 Building resilience in this era of uncertainty requires navigating intersecting macro forces. Extended episodes of geopolitical conflicts have led to sticky inflation and steepened commodity prices, which in turn compels high interest rates to stay, and thereby causing fiscal challenges. At the same time, the rapid expansion of AI and an increasing technological fragmentation amid geopolitical tensions are escalating cyber risks. How do global banks rethink their business and operational focus in this new macro environment to maintain financial stability? What are the new economic drivers under this constant uncertainty?
- Moderator: **Arthur Yuen**, JP, Deputy Chief Executive of the HKMA
- Speakers:
- **Sergio P. Ermotti**, Group CEO, UBS
 - **Jean Lemierre**, Chairman, BNP Paribas
 - **Ronald P. O'Hanley**, Chairman and CEO, State Street Corporation
 - **C.S. Venkatakrisnan**, Group Chief Executive, Barclays
- 10:45 am **Changing marketplace: How do global markets transform themselves?**
 Traditional banks have co-existed with non-bank financial institutions for many years. As non-bank firms continue to grow in areas like market making, how have the market dynamics evolved? What benefits or risks have been created by increased competition? How do traditional banks transform themselves to adapt to this new landscape?
- Moderator: **Ernesto Torres Cantú**, Head of International, Citi
- Speakers:
- **Daniel Pinto**, Vice Chairman, JPMorgan Chase
 - **Christian Sewing**, CEO, Deutsche Bank
 - **Peng Zhao**, CEO, Citadel Securities

11:10 am	Solving the paradox: How to diversify in a concentrated world? While diversification becomes a more permanent allocation strategy, investment themes and products continue to be convergent. This panel will explore how global banks and asset managers support their clients to explore more diversified operations and investments across asset classes, and trends they see that could help expand the investment universe in the near future. Moderator: Kevin Sneader, President of Asia Pacific Ex-Japan, Goldman Sachs Speakers: • Valérie Baudson, CEO of Amundi, Member of Executive Committee of Crédit Agricole S.A. • Georges Elhedery, Group CEO, HSBC • Slawomir Krupa, CEO, Societe Generale • Hui Zhang, Vice Chairman, President, Bank of China
11:35 am	War for compute: Where will it lead to? The AI supply chain, including high-end computing hardware, data infrastructure, and power grids, continues to attract a rapid influx of capital as investors seek to capture the opportunities arising from the technology's development. How has the investment landscape of AI infrastructure evolved? Which phase of the capital expenditure (CapEx) cycle is the market experiencing? What other risks is the market often missing out? Moderator: Iqbal Khan, Co-President Global Wealth Management, President UBS Asia Pacific, Member of the UBS Group Executive Board, UBS Speakers: • Jim Coulter, Founding Partner and Executive Chairman, TPG • Bruce Flatt, CEO, Brookfield Corporation and Chair, Brookfield Asset Management • Bob Prince, Co-CIO and Chair of Bridgewater's Board of Directors, Bridgewater Associates
12:00 pm	Break

12:10 pm

AI boom: Will this boost productivity as much as the Digital Revolution?

Commonly referred to as the third Industrial Revolution, the Digital Revolution contributed to accelerating productivity growth in the late 20th century. Now, innovations in AI and related technologies create new opportunities for investments in banks' and investment firms' own capabilities to serve customers better and to make operations cheaper. What did major banks and investment firms learn from their own clients who are the world's leading AI and technology firms in modernising their own operations and technology? How is talent recruited and reskilled to support such transformation? Ultimately, how will this boost productivity as much as the Digital Revolution, or will it?

Moderator: **Henry Fernandez**, Chairman and CEO, MSCI

Speakers:

- **Bill Ford**, Chairman and CEO, General Atlantic
- **Jenny Johnson**, CEO, Franklin Templeton
- **Bill Winters**, Group Chief Executive, Standard Chartered Bank

12:35 pm

At a crossroad: Do private markets need a new playbook?

Cheap debt is no longer available, exit is becoming challenging, and investor sentiment in private credit shifted substantially. Against these fundamental changes in market landscape, do private markets need to reinvent themselves? What are some recent innovations that would likely bring renewed interests?

Moderator: **Jean Eric Salata**, Chair, EQT Group

Speakers:

- **Michael Arougheti**, Co-Founder and CEO, Ares
- **James Brocklebank**, Managing Partner, Advent
- **Rob Lucas**, Managing Partner and CEO, CVC
- **Scott Nuttall**, Co-CEO, KKR

1:00 pm Remarks by The Hon **Paul Chan**, GBM, GBS, MH, JP, Financial Secretary of the Government of the Hong Kong SAR

Lunch

Fireside chat: How to manage a portfolio for the future?

Public asset owners have distinct strategic and return objectives. How do they balance portfolio returns with broader social and long-term objectives? As the global investment landscape becomes increasingly complex and reshaped by new technologies, how do leaders of public asset owners adapt their investment and organisation for the future?

Moderator: **Howard Lee**, JP, Deputy Chief Executive of the HKMA and CEO of the Exchange Fund Investment Office

Speakers:

- **John Graham**, President and CEO, CPP Investments
- **Chow Kiat Lim**, CEO, GIC

2:28 pm Closing by **Eddie Yue**, JP, Chief Executive of the HKMA

2:30 pm End of Summit

4 November 2026 (8:30 am – 12:15 pm) – Conversations with Global Investors

Co-organised by the Hong Kong Monetary Authority (HKMA), Securities and Futures Commission, and Hong Kong Academy of Finance

Venue: Four Seasons Grand Ballroom, Four Seasons Hotel Hong Kong, 8 Finance Street, Central, Hong Kong

7:30 am Registration

8:30 am Welcome remarks by **Dr Kelvin Wong**, SBS, JP, Chairman, Securities and Futures Commission

8:35 am Keynote by The Hon **Paul Chan**, GBM, GBS, MH, JP, Financial Secretary of the Government of the Hong Kong SAR and Honorary President of Hong Kong Academy of Finance

8:45 am

Riding the Macro Wave

Escalating geopolitical fragmentation and geoeconomic realignments have reshaped macroeconomic stability. What should investors do to navigate immediate volatility while securing long-term returns? What tactical adjustments and asset allocation strategies can investors deploy to buffer portfolios in a complex global landscape?

Moderator: **Julia Leung**, SBS, JP, Chief Executive Officer, Securities and Futures Commission

Speakers:

- **Chris Hogbin**, Chief Executive Officer, Lazard Asset Management
- **Richard Oldfield**, Chief Executive Officer, Schroders
- **Tobias C. Pross**, Chief Executive Officer, Allianz Global Investors
- **Karin van Baardwijk**, Chief Executive Officer, Robeco

9:15 am

The New Asset Management Playbook

Next-generation technology, decentralised tokenised assets, and sustainable capital flows are fundamentally altering market microstructures and investor behaviour. How are leading asset managers building portfolios capable of navigating this unpredictable economic era? What strategies are required to construct truly climate-resilient, digitally optimised absolute return portfolios?

Moderator: **Martin Matsui**, former Chief Strategy Officer, Exchange Fund Investment Office, HKMA

Speakers:

- **Gregory Bond**, Chief Investment Officer, Man Group
- **Hendrik du Toit**, Founder and Chief Executive Officer, Ninety One
- **Katie Koch**, President and Chief Executive Officer, TCW
- **Andrew Schlossberg**, President and Chief Executive Officer, Invesco

9:45 am

Capturing Alpha beyond the Index

Driven by the rise of mega-funds, AI integration, and multi-strategy platforms, the hedge fund ecosystem has surged to record highs. In this landscape, how are leading managers capturing uncorrelated alpha amid fracturing market correlations? What specialised tools and co-investment frameworks are deployed to exploit fast-moving inefficiencies and manage adaptive risk?

Moderator: **Kenneth Ho**, Chief Investment Officer, External Managers, Exchange Fund Investment Office, HKMA

Speakers:

- **John Aylward**, Founder and Chief Investment Officer, Sona Asset Management
- **Nicolas Giauque**, Managing Partner and Chief Investment Officer, Farallon
- **Michael J. Sacks**, Chairman and Chief Executive Officer, GCM Grosvenor
- **Tony Yoseloff**, Managing Partner and Chief Investment Officer, Davidson Kempner

- 10:15 am **Adapting to Private Market Realities**
 Shifting from cheap-money expansion to a stringent macro cycle demands a structural reset in the private market. How are private equity managers navigating valuation gaps and driving value creation without cheap leverage? Paired with resilient private credit strategies, how are elite private equity and private credit managers capitalising on dislocation to capture resilient absolute returns?
- Moderator: **Ganesh Sarvananthan**, Managing Partner, Co-Head of Asia, Head of the Middle East, TPG & Co-Managing Partner, TPG Capital Asia
- Speakers:
- **John Connaughton**, Chair, Bain Capital
 - **Juan Delgado-Moreira**, Co-Chief Executive Officer, Hamilton Lane
 - **John Redett**, Co-President and Head of Global Private Equity, Carlyle
 - **Jonathan Sokoloff**, Managing Partner, Leonard Green & Partners
- 10:45 am **Investing in the AI Economy**
 AI is moving from experimentation to wider adoption. This panel will explore how this shift is changing business economics, competition and investment opportunities across the AI economy. How can investors separate technological hype from sustainable returns?
- Moderator: **Samson Wong**, Chief Investment Officer, Private Markets, Exchange Fund Investment Office, HKMA
- Speakers:
- **Kenneth Hao**, Managing Partner and Co-Chairman, Silver Lake
 - **Duane Kuang**, Founding Managing Partner, Qiming Venture Partners
 - **Deven J. Parekh**, Managing Director, Insight Partners
 - **David Siegel**, Co-Founder and Co-Chairman, Two Sigma
- 11:15 am **Asia: Growth Engines and Investment Horizons**
 Asia remains a critical focal point for global asset allocation, yet asynchronous cycles create stark regional performance divergence. What is the optimal tactical positioning across public and private horizons? What are the key factors impacting corporate earnings, cross-border capital flows, and relative-value opportunities?
- Moderator: **Enoch Fung**, Chief Executive Officer, Hong Kong Academy of Finance
- Speakers:
- **Jeffrey Perlman**, Chief Executive Officer, Warburg Pincus
 - **Weijian Shan**, Executive Chairman and Co-Founder, PAG
 - **Ben Way**, Global Head, Macquarie Asset Management
 - **Lei Zhang**, Founder and Chairman, Hillhouse Investment

11:45 am	Global Wealth Management 2.0 The global private wealth landscape is undergoing a massive generational shift. Investors are migrating from legacy real estate and cash toward sophisticated, cross-border asset allocation, family office structures, and tech-enabled platforms. How do premier wealth managers navigate these realities, insulate global assets from systemic risks, optimise wealth transfer, and capture resilient yield? Moderator: Harshika Patel, Chief Executive Officer, Asia Private Bank, J.P. Morgan Speakers: • Giorgio Pradelli, Chief Executive Officer, EFG International • Laurent Ramsey, Managing Partner, Pictet Group • Dr Christel Rendu de Lint, Co-Chief Executive Officer, Vontobel
12:15 pm	Closing Remarks by Eddie Yue, JP, Chief Executive of the HKMA and Chairman of Hong Kong Academy of Finance
Note:	<i>Speaker names are organised by alphabetical order of surnames. Names, synopses and compositions of panels may be subject to further adjustments.</i>