



HONG KONG MONETARY AUTHORITY
香港金融管理局

Our ref : B1/2S

14 June 2024

The Chief Executive
All Authorized Institutions

The Chief Representative
All Local Representative Offices

The Chief Executive
All Approved Money Brokers

Dear Sir / Madam,

Licence Fees

I am writing to draw your attention that the resolution introduced by the Government to amend the Second Schedule to the Banking Ordinance (Cap. 155) (the “Ordinance”) to increase the fees payable under sections 19(1) to (2), 20(5), 45(1) to (3), 48 (1) to (4), 51(1) to (2) and 118F(1) to (2) of the Ordinance was passed by the Legislative Council under section 135(2) of the Ordinance on 12 June 2024.

The above-mentioned resolution has been published in the Gazette today (14 June 2024) and the amended Second Schedule (**Annex**) will become effective on the same date.

If you have any questions on this circular, please contact Ms Shirley Ho on 2878-1847 or Mr Ian Au on 2878-1290.

Yours faithfully,

Alan Au
Executive Director (Banking Conduct)

Encl.

c.c. Secretary for Financial Services and the Treasury
(Attn: Mr Justin To)

Amended Second Schedule to the Banking Ordinance

	Fee items	Fee (\$)
1.	Banking licence fee	610,000
1A.	Renewal of banking licence fee	610,000
2.	Registration fee	145,000
3.	Renewal of registration fee	145,000
4.	Restricted banking licence fee	490,000
5.	Renewal of restricted banking licence fee	490,000
6.	Inspection fee	12
7.	Fee for a copy or extract, per page	6
8.	Fee for the establishment of a local branch of a bank, other than a restricted licence bank	29,000
9.	Annual fee for maintaining a local branch of a bank, other than a restricted licence bank	29,000
10.	Fee for the establishment of a local branch of a restricted licence bank or deposit-taking company	20,000
11.	Annual fee for maintaining a local branch of a restricted licence bank or deposit-taking company	20,000
12.	Fee for the establishment of a local representative office	29,000
13.	Annual fee for maintaining a local representative office	29,000
14.	Fee for the establishment of an overseas branch of a bank, other than a restricted licence bank	58,000
15.	Annual fee for maintaining an overseas branch of a bank, other than a restricted licence bank	58,000
16.	Fee for the establishment of an overseas branch of a restricted licence bank or deposit-taking company	40,000
17.	Annual fee for maintaining an overseas branch of a restricted licence bank or deposit-taking company	40,000
18.	Fee for the establishment of an overseas representative office of a bank, other than a restricted licence bank	14,500
19.	Annual fee for maintaining an overseas representative office of a bank, other than a restricted licence bank	14,500
20.	Fee for the establishment of an overseas representative office of a restricted licence bank or deposit-taking company	20,000
21.	Annual fee for maintaining an overseas representative office of a restricted licence bank or deposit-taking company	20,000
22.	Approved money broker fee	58,000
23.	Renewal of approved money broker fee	58,000