



HONG KONG MONETARY AUTHORITY
香港金融管理局

Resolution Office

處置機制辦公室

Our Ref: B9/213/7C-240215-1

15 February 2024

The Chief Executive
All Authorized Institutions

Dear Sir / Madam,

Code of Practice chapter FMI-1 “Resolution Planning – Continuity of Access to Financial Market Infrastructure Services” issued under the Financial Institutions (Resolution) Ordinance (Cap. 628) (“FIRO”)

I am writing to inform you that, following consultation with the industry, today the Monetary Authority (“MA”) is issuing FMI-1 “Resolution Planning – Continuity of Access to Financial Market Infrastructure Services”, a new chapter of the Code of Practice pursuant to section 196 of the FIRO.

The chapter FMI-1 sets out the MA’s expectations in relation to the *ex-ante* capabilities and arrangements an authorized institution should put in place to maintain, in a resolution scenario, the continuity of access to critical financial market infrastructure services. Comments received during the industry consultation have been incorporated as appropriate.

On-line access to the chapter FMI-1 is available on the HKMA’s public website (<https://www.hkma.gov.hk/eng/regulatory-resources/regulatory-guides/code-of-practice/>) and the Supervisory Communication Website (<https://www.stet.iclnet.hk>).

Should you have any questions, please contact Ms Roundy Wang (rywang@hkma.gov.hk) or Mr Victor Puk (vywpuk@hkma.gov.hk) of the Resolution Office.

Yours faithfully,

Arthur Yeung
Head (Resolution Office)

Encl.

cc: The Chairperson, The Hong Kong Association of Banks
The Chairperson, The DTC Association
FSTB (Attn: Ms Almaz Leung)