



HONG KONG MONETARY AUTHORITY
香港金融管理局

Enforcement and AML Department

法規及打擊清洗黑錢部

Our Ref.: B10/21C

25 May 2023

The Chief Executive
All Stored Value Facility Licensees

Dear Sir/Madam,

Amendments to Guideline on Anti-Money Laundering and Counter-Financing of Terrorism (For Stored Value Facility Licensees)

I am writing to inform you that, following an industry consultation, the Hong Kong Monetary Authority (HKMA) published in the Gazette today (G.N. 3118 of 2023) the revised Guideline on Anti-Money Laundering and Counter-Financing of Terrorism (For Stored Value Facility Licensees) (AML/CFT Guideline) under section 54(1A)(b) of the Payment Systems and Stored Value Facilities Ordinance. The revised AML/CFT Guideline will be effective on 1 June 2023. Stored value facility (SVF) licensees should review the revised AML/CFT Guideline and implement appropriate measures, consistent with the risk-based approach.

On-line access to the revised AML/CFT Guideline is available on the HKMA website (<https://www.hkma.gov.hk/eng/key-functions/banking/anti-money-laundering-and-counter-financing-of-terrorism/aml-cft-related-information-for-stored-value-facility-licensees/statutory-guidelines/>) and regulatory reporting and information website (<https://www.rri.iclnet.hk/>). A marked-up version of the revised AML/CFT Guideline is attached to this letter and can also be found on the HKMA's website.

If you have any questions relating to the AML/CFT Guideline, please contact us at aml@hkma.iclnet.hk.

Yours faithfully,

Stewart McGlynn
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Encl

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