



HONG KONG MONETARY AUTHORITY
香港金融管理局

Resolution Office

處置機制辦公室

Our Ref: B9/124/2/1C

30 September 2021

The Chief Executive
All Authorized Institutions

Dear Sir / Madam,

Publication by the International Swaps and Derivatives Association, Inc. (“ISDA”) of a Hong Kong Jurisdictional Module to the ISDA Resolution Stay Jurisdictional Modular Protocol

This letter is to bring to your attention that ISDA published a Hong Kong Jurisdictional Module to the ISDA Resolution Stay Jurisdictional Modular Protocol on 24 September 2021. The HKMA welcomes the addition of the Hong Kong Jurisdictional Module, which is intended to facilitate compliance with the Financial Institutions (Resolution) (Contractual Recognition of Suspension of Termination Rights—Banking Sector) Rules (Cap. 628C).

Yours faithfully,

Stefan M Gannon
Commissioner
Resolution Office

cc: The Chairperson, The Hong Kong Association of Banks
The Chairperson, The DTC Association
FSTB (Attn: Ms Candy Lau)