



HONG KONG MONETARY AUTHORITY
香港金融管理局

Resolution Office

處置機制辦公室

Our Ref: B9/124/2/1C

26 August 2021

The Chief Executive
All Authorized Institutions

Dear Sir / Madam,

Financial Institutions (Resolution) (Contractual Recognition of Suspension of Termination Rights—Banking Sector) Rules

Further to our letter of 25 June 2021, I am writing to inform you that the negative vetting by the Legislative Council of the Financial Institutions (Resolution) (Contractual Recognition of Suspension of Termination Rights—Banking Sector) Rules has now expired. The Rules will come into operation on 27 August 2021.

Yours faithfully,

Stefan M Gannon
Commissioner
Resolution Office

cc: The Chairperson, The Hong Kong Association of Banks
The Chairperson, The DTC Association
FSTB (Attn: Ms Candy Lau)