



HONG KONG MONETARY AUTHORITY
香港金融管理局

Banking Policy Department

Our Ref: B1/15C
B9/127C

23 April 2021

The Chief Executive
All Authorized Institutions

Dear Sir/Madam,

Revised SPM Module CA-B-2: Systemically Important Banks

I am writing to inform you that, following consultation with the two industry Associations, the Monetary Authority (MA) is today publishing the above-mentioned revised Supervisory Policy Manual (SPM) module as statutory guidance, by notice in the Gazette, under section 7(3) of the Banking Ordinance.

The revisions mainly aim at (i) improving the assessment of Authorized Institutions' (AIs) complexity in our domestic systemically important bank (D-SIB) identification process, and (ii) updating various sections of the SPM module to reflect recent developments. The completion instructions for the Return of Information for Assessment of Systemically Important Authorized Institutions (MA(BS)24) have also been updated correspondingly but no impact on Authorized Institutions' regulatory reporting is expected as a result. On-line access to the revised SPM module is available on the HKMA's public website (<http://www.hkma.gov.hk/eng/key-functions/banking-stability/supervisory-policy-manual.shtml>) and the private website (<http://www.stet.iclnet.hk/index.htm>).

Should you have any questions regarding the revised SPM module, please feel free to contact Mr Jule Chong (2878 1611, jckchong@hkma.gov.hk).

Yours faithfully,

Daryl Ho
Executive Director (Banking Policy)

Encl

cc: The Chairperson, The Hong Kong Association of Banks
The Chairperson, The DTC Association
FSTB (Attn: Ms Eureka Cheung)