

24 February 2021

By Email Only

To: Chief Executives of authorized insurers carrying on long term insurance business

Dear Sirs,

Extension of Phase 2 of the temporary facilitative measures to tackle the outbreak of COVID-19

Further to our circulars on 27 March, 15 June, 4 September and 2 December 2020 regarding Phase 2 of the temporary facilitative measures (“TFM”) to obviate the need to conduct face-to-face (“F2F”) meetings in order to minimize the risk of infection during the sale process of insurance policies, the Insurance Authority (“IA”) sees the need to extend it in view of the current pandemic situation.

In this regard, Phase 2 of the TFM will be extended by another three months to **30 June 2021** (based on policy application date) unless otherwise varied by the IA. For the avoidance of doubt, the scope of products covered and the implementation details remains unchanged.

In case of doubt, please contact your case officers accordingly.

Yours faithfully,

Carol Hui
Executive Director
Long Term Business Division
Insurance Authority