



HONG KONG MONETARY AUTHORITY
香港金融管理局

Banking Policy Department

Our Ref: B1/15C
B1/21C
B9/124C

19 June 2020

The Chief Executive
All Authorized Institutions

Dear Sir / Madam,

Supervisory Policy Manual (SPM): RE-1 “Recovery Planning”

I am writing to inform you that, following consultation with the two industry Associations, the Monetary Authority issues by notice in the Gazette today a revised version of the SPM module RE-1 “Recovery Planning” (as attached) as a statutory guideline under section 7(3) of the Banking Ordinance.

The revised SPM module has incorporated the additional guidance relating to recovery planning set out in the HKMA’s circular of 6 July 2017 (with appropriate modifications), and reflected the latest developments in related local and international standards and practices.

On-line access to the SPM module is available under the icon for “Supervisory Policy Manual” on the HKMA’s public (<https://www.hkma.gov.hk/eng/>) and private (<https://www.stet.iclnet.hk>) websites.

Should you have any questions relating to this SPM module, please contact Mr Raymond Tsui on 2878-1623.

Yours faithfully,

Daryl Ho
Executive Director (Banking Policy)

Encl

cc: The Chairperson, The Hong Kong Association of Banks
The Chairperson, The DTC Association
FSTB (Attn: Ms Eureka Cheung)

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