

US Dollar Liquidity Facility

Submission of Tender Application

Licensed Banks shall submit tender applications to the CMU via the following means:

a) SWIFT – MT599

Participants which have not yet established SWIFT's Relationship Management Application (RMA) with the CMU are required to establish RMA with the CMU SWIFT BIC (HKMAHKHC) prior to sending MT599 message to the CMU. To arrange RMA with the CMU, please submit the SWIFT Registration for CMU Transaction Form (Appendix A.15 in CMU Reference Manual) to the CMU and refer to the SWIFT User Handbook issued by SWIFT for details. The MT599 format specifications are as follows. They shall be strictly followed to ensure smooth processing of application.

Message Type: MT599			
Receiver BIC: HKMAHKHC			
Field	Field Content & Description	Example for new request	Example for cancellation
:20:	Participant's transaction reference number (TRN)	MAREPO	MAREPOC
:21:	TRN of tender bid to be cancelled		MAREPO
:79:	MAUSDREPO: NEWN for new request CANC for cancellation	MAUSDREPO: NEWN MEMCODE: AAAA BIDRATE: 4.2	MAUSDREPO: CANC MEMCODE: AAAA BIDRATE: 4.2
	MEMCODE: CMU Member Code	BIDSIZE: 1000	BIDSIZE: 1000
	BIDRATE: Bid Rate should be in per cent rounded to two decimal points subject to minimum bid-rate at IOER rate + 25 bp	SETBK: BANKBICX AC 000000001	SETBK: BANKBICX AC 000000001
	BIDSIZE: Bid Size in USD Mn, subject to minimum USD100 Mn and integral multiples of USD100 Mn	NAME: David Chan PHONE: 123456789	NAME: David Chan PHONE: 123456789
	SETBK: Full details of USD settlement account, including name of corresponding bank, name of final beneficiary (must be own account), bank account number or CHIPS number.	EMAIL: DavidChan(AT) email.com	EMAIL: DavidChan(AT) email.com
	NAME: Name of contact person		
	PHONE: Phone number of contact person		
	EMAIL: Email of contact person		

IOER rate = Interest Rate on Excess Reserves set by Federal Reserve.

b) HKMA USD Liquidity Facility Tender Form

In case SWIFT message cannot be sent for any reasons, participant should notify the CMU as soon as practicable and submit tender application using the HKMA USD Liquidity Facility Tender Form via facsimile. The form should bear a test number calculated by reference to the Test Keys provided by the HKMA and be sent to the CMU by authenticated facsimile using any of the following numbers:

(852) 2878 1676 or (852) 2878 1677;

Enquiries related to submission of tender application should be directed to the CMU at 852 2878 8146 to 8149 or cmu@hkma.gov.hk.

HKMA USD Liquidity Facility Tender Form (New/Cancel*)

To : Hong Kong Monetary Authority
Facsimile: (852) 2878 1676-7

Date: _____

From : _____ ()
Name of the License Bank Code

We hereby submit/cancel* the following tender for HKMA USD Liquidity Facility.

Details of tender are as follows:

Participant's TRN (max 16 chars) : _____

Participant's TRN (for cancellation only) : _____

Bid Rate (Per cent rounded to two decimal points subject to minimum bid-rate at IOER rate + 25 bp)	Bid Size (in USD Mn subject to minimum USD100 Mn and integral multiples of USD100 Mn)	For HKMA use only Allotted size (in USD Mn)

IOER rate = Interest Rate on Excess Reserves set by Federal Reserve.

Details of USD settlement account : _____

(must be own account) _____

Contact person : _____

Telephone : _____

Email : _____

Enquiries related to this tender form should be directed to the CMU at (852) 2878 8146 to 8149 or cmu@hkma.gov.hk.

Authorized Signature(s) or Test Number on CCY/bid size
Company Chop

IMPORTANT: For fax transmission, please provide Test Number for the total tender size tendered for/ to be cancelled*.

* Please delete as inappropriate.