



HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref.: B1/15C
B9/29C

14 June 2018

The Chief Executive
All Authorized Institutions

Dear Sir/Madam,

Small-value Payment Services Through Internet Banking

I am writing to inform you that, following consultation with the banking industry, the Hong Kong Monetary Authority (HKMA) has decided to raise the maximum transaction limit for small-value payments conducted via Internet banking without two-factor authentication (2FA) to HK\$10,000 per day per Internet banking account with immediate effect. AIs are reminded to ensure that they have proper operational controls over small-value payments.

Should you have any questions regarding this letter, please feel free to contact Mr Michael Chan on 2878-1531 or Mr Terence Chan on 2878-1439.

Yours faithfully,

Raymond Chan
Executive Director (Banking Supervision)