



HONG KONG MONETARY AUTHORITY  
香港金融管理局

Banking Supervision Department

銀行監理部

Our Ref.: B10/1C  
B1/15C

26 September 2014

The Chief Executive  
All Authorized Institutions

Dear Sir/Madam,

**United Nations Sanctions Ordinance**

I am writing to inform you of the following developments:

- (i) *United Nations Sanctions (Democratic People's Republic of Korea) (Amendment) Regulation 2014*

The Chief Executive-in-Council has approved the United Nations Sanctions (Democratic People's Republic of Korea) (Amendment) Regulation 2014 under the United Nations Sanctions Ordinance (Cap. 537). The Amendment Regulation was published in the Government Gazette (L.N. 115 of 2014) today and is available on the Government's website (<http://www.gld.gov.hk/egazette>).

The Amendment Regulation amends the existing Regulation on the Democratic People's Republic of Korea (DPRK) to implement decisions of the United Nations Security Council (UNSC) in Resolution 2094. It also implements relevant decisions of the UNSC to expand the scope of sanctions against the DPRK under UNSC Resolution 1718 to cover updated lists of items, materials, equipment, goods and technology.

We would like to draw AI's attention to section 12 of the Amendment Regulation which provides for the prohibition against the provision of financial services or the transfer of funds or other financial assets or economic resources that could contribute to a prohibited programme or activity to or by a regulated person.

(ii) United Nations Sanctions (Côte d'Ivoire) Regulation 2014

The Chief Executive-in-Council has approved the United Nations Sanctions (Côte d'Ivoire) Regulation 2014 under the United Nations Sanctions Ordinance (Cap. 537). The Regulation was published in the Government Gazette (L.N. 114 of 2014) today and is available on the Government's website (<http://www.gld.gov.hk/egazette>).

The Regulation implements sanctions against Côte d'Ivoire imposed by the UNSC under Resolution 2153. We would like to draw AI's attention to section 4 of the Regulation which provides for the prohibition against making available funds or other financial assets or economic resources to certain persons or entities, or dealing with funds or other financial assets or economic resources of certain persons or entities, except with a licence.

Yours faithfully,

Henry Cheng  
Executive Director (Banking Supervision)