15 March 2013

The Chief Executive
All authorized institutions

Dear Sir/Madam,

United Nations Sanctions Ordinance

I am writing to inform you of the following developments:

(i) United Nations Sanctions (Democratic Republic of the Congo) Regulation 2013


The Regulation implements sanctions against the Democratic Republic of the Congo imposed by the United Nations Security Council under Resolution 2078. We would like to draw AI’s attention to section 5 of the Regulation which provides for the prohibition against making available funds or other financial assets or economic resources to certain persons or entities, or dealing with funds or other financial assets or economic resources of certain persons or entities, except with a licence.


The Regulation implements sanctions against Liberia imposed by the United Nations Security Council under Resolution 2079 and continues the implementation of the existing financial sanctions against Liberia under United Nations Security Council Resolution 1532. We would like to draw AIs’ attention to section 6 of the Regulation which provides for the prohibition against making available funds or other financial assets or economic resources to certain persons or entities, or dealing with funds or other financial assets or economic resources of certain persons or entities, except with a licence.

Yours faithfully,

Nelson Man
Executive Director (Banking Supervision)