



HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref.: B1/15C
B1/21C
B9/116C

9 November 2012

The Chief Executive
All Authorized Institutions

Dear Sir/Madam,

Consultation on the draft Specification of Competence Standards for Corporate & Commercial Banking

I am writing to draw your attention to The Banking Industry Training Advisory Committee's recent launch of an industry-wide consultation on the draft Specification of Competence Standards (SCS) for Corporate & Commercial Banking developed under the Qualification Framework (QF). Relevant information on QF and the draft SCS for Corporate & Commercial Banking are available on QF's website (http://www.hkqf.gov.hk/guie/SCS_Consult_Banking_CCB.asp).

The Hong Kong Monetary Authority supports the implementation of the QF for the banking industry and, as stated in paragraph 2.5 of module CG-6 "Competence and Ethical Behaviour" of the Supervisory Policy Manual, encourages authorized institutions (AIs) to refer to the QF when developing policies and procedures to ensure staff competence.

AIs are strongly encouraged to participate in the consultation by sending your views or suggestions to the Secretariat of the Banking Industry Training Advisory Committee by email at hkqf@edb.gov.hk before 31 December 2012. AIs are also advised to review and revise, where appropriate, their policies and procedures in due course to incorporate the finalised SCS for Corporate & Commercial Banking as well as other SCSs including the SCS for Retail Banking issued in February 2010.

Yours faithfully,

Nelson Man
Executive Director (Banking Supervision)