



HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref.: B10/1C
B1/15C

27 March 2012

The Chief Executive
All authorized institutions

Dear Sir/Madam,

Frequently Asked Questions on Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Ordinance

I am writing to inform you that the Hong Kong Monetary Authority (HKMA) is issuing today frequently asked questions (FAQ) on the Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Ordinance and the Guideline on Anti-Money Laundering and Counter-Terrorist Financing.

The FAQ has been prepared by the four relevant authorities¹ (RAs) based on questions raised during recent industry workshops, and is intended to assist financial institutions, including authorized institutions, in meeting the statutory and regulatory requirements. The FAQ is attached at **Annex**.

If you have any questions relating to this letter, please feel free to contact Mr Stewart McGlynn on 2878-1095 or Ms Joyce Chan on 2878-8281.

Yours faithfully,

Nelson Man
Executive Director (Banking Supervision)

Encl.

¹ HKMA, Securities and Futures Commission, Office of the Commissioner of Insurance and Customs and Excise Department