



Sustainable Finance Internship Initiative

Training programme

Green and Sustainable Finance Cross-Agency Steering Group

January - February 2023

Overview

Day 1: Carbon Market Opportunities (2:00-4:00 p.m., 9 January 2023, Hong Kong Exchanges and Clearing Limited (HKEX) office)

- i. Core Climate introduction - HKEX*
- ii. Carbon market introduction - Carbon Growth Partners*
- iii. Pre-recorded video (case study) - China State Construction International Holdings Limited*

Day 2: Global and Local Landscape (10:00 a.m. – 12:00 p.m., 10 January 2023, Hong Kong Monetary Authority (HKMA) office)

- i. Hong Kong's carbon neutrality goals and climate action plan - Environment and Ecology Bureau, HKSAR Government*
- ii. Global and European sustainable finance landscape - SEB*
- iii. Mainland China and Hong Kong's sustainable finance landscape - Hong Kong Green Finance Association (HKGFA)*

Day 3: Hong Kong's Global Approach to Sustainable Finance (2:30-4:30 p.m., 13 January 2023, Securities and Futures Commission (SFC) office)

- i. Welcome remarks, keynote speeches - SFC, Hong Kong University of Science and Technology(HKUST), International Financial Reporting Standards Foundation (IFRS Foundation)*
- ii. Hong Kong's alignment to international regulatory standards and further initiatives to enhance the ecosystem - HKMA, SFC, Insurance Authority (IA), Mandatory Provident Fund Schemes Authority (MPFA), HKEX*
- iii. SFC's Sustainable Finance Internship Program and broader regulatory role - SFC*

Day 4: Practical applications (10:00-11:45 a.m., 16 January 2023, Insurance Authority (IA) office)

- i. Environmental and climate risk analysis - Zurich*
- ii. Structuring sustainable finance products - HSBC, Amundi*
- iii. Designing sustainable portfolios and ESG investing – AXA*

Day 5: Green fintech & startups (8:55 a.m. – 12:00 p.m., 15 February 2023, University of Chicago (UChicago) Hong Kong Campus)

- i. Voluntary Carbon Markets, Core Climate & Climate Vault - Energy Policy Institution at the University of Chicago (EPIC)*
- ii. Clean Slate: ESG Impact Principles Applied to Start-Ups - UChicago HK Campus*
- iii. Walk the Walk: Carbon Risk and ESG in Investment Decisions - ARTA TechFin Corporation Limited*

Agenda

Seminar 1



Carbon Market Opportunities

Time: 9 January 2023, 2:00 p.m.

Venue: HKEX office (Room 9-11, 8/F, Two Exchange Square, 8 Connaught Place, Central)

14:00 - 14:05	Opening remarks <i>HKEX representative</i>
14:05 - 14:20	Core Climate introduction <i>Ken Chiu, Head of Carbon and ESG Products, HKEX</i>
14:20 - 15:20	Carbon market introduction <i>Charles Bedford, Founder and Chief Impact Officer, Carbon Growth Partners / Adjunct and Visiting Professor, Hong Kong University of Science and Technology</i>
15:20 - 15:30	Tea break
15:30 - 15:50	Pre-recorded video (case study) <i>Danny Hung, Executive Director and Vice President, China State Construction International Holdings Limited / Chairman and President, China State Construction Engineering (Hong Kong) Limited</i>
15:50 - 16:00	Q&A

Agenda

Seminar 2



Climate Change and Sustainable Finance – Global, Local Landscape

Time: 10 January 2023, 10:00 a.m.

Venue: HKMA office (55/F, Two IFC, 8 Finance Street, Central)

10:00 - 10:05	Opening remarks <i>Kenneth Hui, Head (Market Development), HKMA</i>
10:05 - 10:35	Hong Kong's carbon neutrality goals and climate action plan <i>Mrs Dorothy Ma, Principal Assistant Secretary for Environment and Ecology (Climate Change), Environment and Ecology Bureau</i>
10:35 - 10:45	Tea break
10:45 - 11:15	Global and European sustainable finance landscape <ul style="list-style-type: none">• <i>Urban Josefsson, Chief Executive, Hong Kong Branch, Head of Institutional Banking Asia, SEB</i>• <i>Carol Au Yeung, Client Executive, Financial Institutions Coverage, Hong Kong Climate & Sustainable Finance, SEB</i>
11:15 - 11:45	Mainland China and Hong Kong's sustainable finance landscape <i>Chaoni Huang, Vice President and Secretary General, Hong Kong Green Finance Association / Managing Director, Head of Sustainable Capital Markets APAC, BNPP</i>
11:45 - 12:00	Q&A

Agenda

Seminar 3



Hong Kong's Global Approach to Sustainable Finance

Time: 13 January 2023, 2:30 p.m.

Venue: SFC office (54/F, One Island East, 18 Westlands Road, Quarry Bay)

14:30 - 14:40

Welcome remarks and introduction to SFC's strategy and collaboration at the Green and Sustainable Finance Cross-Agency Steering Group

Christine Kung, Senior Director, Head of International Affairs and Sustainable Finance, SFC

14:40 - 15:00

Keynote sharing

Elvis Au, Former Deputy Director at Environmental Protection Department, Adjunct Professor at HKUST (Division of Public Policy) and HKU (Department of Urban Planning and Design and Department of Geography)

15:00 - 15:25

Keynote sharing

Teresa Ko, Senior Partner, Hong Kong, China Chairman at Freshfields Bruckhaus Deringer, Vice Chair of IFRS Foundation

15:25 - 15:30

Group photo

15:30 - 15:35

Break

15:35 - 16:20

Hong Kong's alignment to international regulatory standards and further initiatives to enhance the ecosystem

- *Christine Lau, Assistant Vice President, Listing Division, HKEX*
- *Winnie Tam, Senior Manager, Intermediaries Supervision, SFC*
- *Kenneth Chan, Senior Manager, Investment Products, SFC*
- *Susanna Lai, Senior Manager, and Tom Kam, Manager, Product Regulation Division, MPFA*
- *Willy Mak, Senior Manager, Banking Policy, HKMA*
- *Frankie Chan, Senior Manager, Policy and Development, Insurance Authority*
- *Grace Wong, Senior Manager, Market Development, HKMA*

16:20 - 16:30

SFC's Sustainable Finance Internship Program and broader regulatory role

- *Kok Hoong Hew, Director, Human Resources, SFC*
- *Steven Leung, Senior Manager, Commission Secretariat, SFC*

Q&A and networking

Agenda

Seminar 4



Applying Sustainable Finance

Time: 16 January 2023, 10:00 a.m.

Venue: IA office (Multi-function Room, 19/F, 41 Heung Yip Road, Wong Chuk Hang)

10:00 - 10:05	Opening remarks <i>IA representative</i>
10:05 - 10:35	Environmental and climate risk analysis <ul style="list-style-type: none"><i>Matthew Day, Head of Zurich Resilience Solutions, Asia</i>
10:35 - 10:45	Break
10:45 - 11:15	Structuring sustainable finance products <ul style="list-style-type: none"><i>Jonathan Drew, Managing Director, Sustainable Finance in Real Assets & Structured Finance Group, HSBC</i><i>Alfred Lee, Managing Director, Head of Institutional Business, North Asia ex-China, Amundi Hong Kong Limited</i>
11:15 - 11:30	Designing sustainable portfolios and ESG investing <ul style="list-style-type: none"><i>Torsten Blake BoHm, Head of Investment and Solution, AXA HK</i>
11:30 - 11:45	Q&A

Agenda

Seminar 5



UChicago Perspectives on Carbon Markets, ESG and Innovation

Time: 15 February 2023, 8:55 a.m.

Venue: University of Chicago Hong Kong Campus

08:55 - 09:00

Opening remarks

UChicago representative

09:00 – 10:00

Voluntary Carbon Markets, Core Climate & Climate Vault

Michael Greenstone, Professor, Director of the Energy Policy Institution at the University of Chicago (EPIC), Director of Becker Friedman Institute (BFI)

10:00 - 10:50

Clean Slate: ESG Impact Principles Applied to Start-Ups

Mark Barnekow, Executive Director, The University of Chicago Hong Kong Campus

10:50 – 11:00

Break

11:00 – 12:00

Walk the Walk: Carbon Risk and ESG in Investment Decisions

Agnes K Y Tai, Head of Sustainability Investment and Advisory, Asset Management, ARTA TechFin Corporation Limited, Director, Great Glory Investment Corporation

Background

About the Sustainable Finance Internship Initiative

The Initiative was launched by the Green and Sustainable Finance Cross-Agency Steering Group (CASG) in October to create more internship opportunities in Hong Kong for students, as part of a collaborative effort to build capability for the industry.

Under the Initiative, the CASG will:

- a) consolidate all relevant postings offered by participating financial institutions and corporates at the [GSF Internship Repository](#) (Note: recruitment and vetting process will be handled by individual hiring organisations respectively according to their own internal procedures.)
- b) Offer “greenterns” with training on sustainable finance policies and market development trends in Hong Kong

(Link to the Press Release: <https://www.hkma.gov.hk/eng/news-and-media/press-releases/2022/10/20221012-5/>)

About the CASG

- Established in May 2020, the CASG is co-chaired by the Hong Kong Monetary Authority and the Securities and Futures Commission. Members include the Environment and Ecology Bureau, the Financial Services and the Treasury Bureau, the Hong Kong Exchanges and Clearing Limited, the Insurance Authority and the Mandatory Provident Fund Schemes Authority. The CASG aims to co-ordinate the management of climate and environmental risks to the financial sector, accelerate the growth of green and sustainable finance in Hong Kong and support the Government’s climate strategies.

About the Centre for Green and Sustainable Finance

- The Centre for Green and Sustainable Finance is a cross-sector platform launched by the CASG in July 2021. The Centre co-ordinates the efforts of financial regulators, relevant government agencies, industry stakeholders and academia in capacity building and to improve data availability for the financial industry.

(Link to GSF Centre’s web page: <https://www.hkma.gov.hk/eng/key-functions/international-financial-centre/green-and-sustainable-finance/centre-for-green-and-sustainable-finance/>)