

The Green and Sustainable Finance Grant Scheme provides subsidy for general bond issuance costs and sustainability service costs for eligible green and sustainable bonds and loans issued in Hong Kong

## Track I General Bond Issuance Costs

**50%**

of eligible expenses

**\$2.5mn**

HKD maximum grant per issue

### Eligible Expenses

- Professional service fees related to issuance paid to **HK-based** arrangers, legal advisors, auditors, rating agencies, etc.
- SEHK listing fees
- CMU fees

### Eligibility

- **First-time** issuers for green, social, sustainability and sustainability-linked ("GSSS+") bonds (including issuers who have issued transition bonds before)
- **First-time** issuers for transition bonds (including issuers who have issued GSSS+ bonds before)
- The aggregate size of all GSSS+/transition tranches under a bond issued and listed/lodged in Hong Kong has to be larger than HK\$2.5bn

## Track II Sustainability Service Costs

**50%**

of eligible expense

**\$800k**

HKD maximum grant per issue

**75%**

if HK Taxonomy-aligned

### Eligible Expenses

- **Transaction-related** fees paid to **recognised sustainability advisors** for pre-issuance advisory services for green framework and transition plan development
- **Transaction-related** fees paid to **recognised external reviewers** for pre- and post-issuance external review

### Eligibility

- **All issuers** of GSSS+ and transition bonds (including repeated bond issuers who are not eligible for Track I grants)
- **All borrowers** of GSSS+ and transition loans (can apply up to two loans)
- The aggregate size of the GSSS+/transition tranches under a bond or loan issued in Hong Kong has to be larger than HK\$100mn (for bonds, it must also be listed/lodged in Hong Kong)

- All instruments applying for the GSF Grant Scheme **must obtain pre-issuance external review related to the issuance by recognised external reviewers**, which demonstrates alignment with internationally-recognised principles, standards or guidance
- For transition instruments, appropriately disclosed transition plan and additional review on taxonomy alignment are required (these services are eligible for Track II subsidy)



**Enquiry & Application**  
gsfsgs@hkma.gov.hk

For more details, please refer to the [Scheme Guideline](#) on the official website