

Green and Sustainable Finance Grant Scheme







Subsidy for the issuance costs and external review costs of green and sustainable bonds and loans in Hong Kong



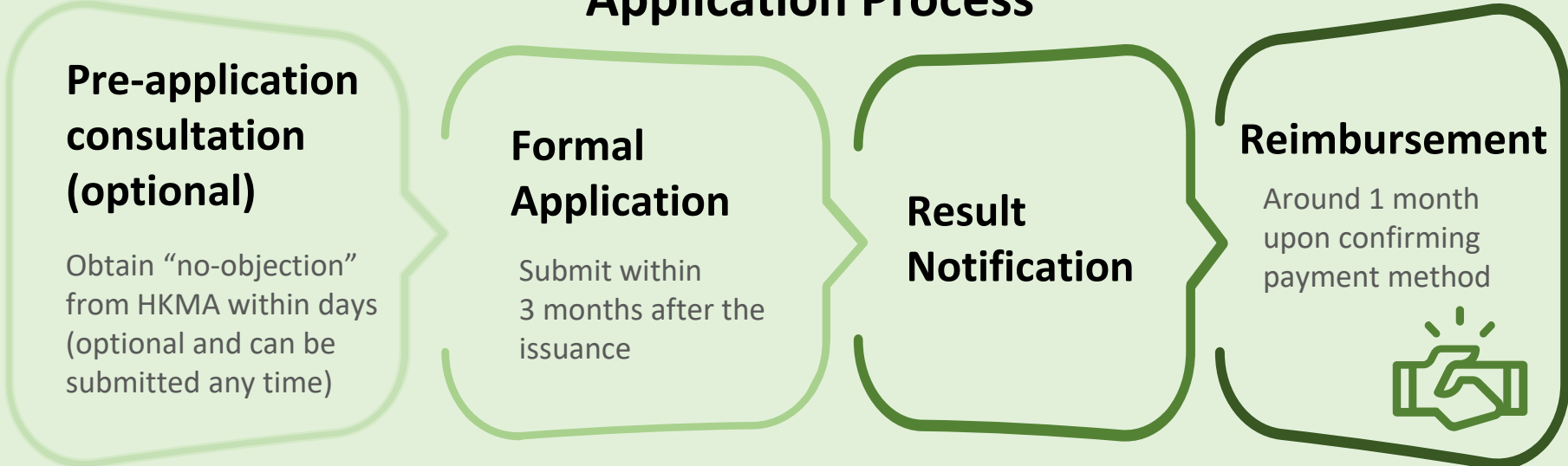
Enquiry and application:
gsfgs@hkma.gov.hk

The summary below is for reference only.
For details, please refer to the Guideline:



| | Track I subsidy: General Bond Issuance Costs | Track II subsidy: External Review Costs |
|---|--|---|
| <div></div> <div>Grant</div> | 50% of eligible expenses, up to HK\$2.5mn per instrument | 100% of eligible expenses, up to HK\$800,000 per instrument (pre-issuance: up to HK\$250K, post-issuance: up to HK\$200K/yr, max 3yr) |
| <div></div> <div>Eligible applicants</div> | First-time issuers of green and sustainable bonds (incl. first-time transition bond issuers that have issued green bonds etc. before) | First-time and repeated issuers/borrowers of green and sustainable bonds/loans (up to two eligible loans) |
| <div></div> <div>Eligible expenses</div> | <div><div>✓</div> Professional service fees to HK-based arrangers, legal advisors, auditors, rating agencies, etc.</div> <div><div>✓</div> Listing fees</div> <div><div>✓</div> CMU fees</div> | Transaction-related fees paid to recognised external reviewer for <div><div>✓</div> Pre-issuance external review e.g. second-party opinion (SPO), certification, etc.</div> <div><div>✓</div> Post-issuance external review</div> |
| <div></div> <div>Key eligibility criteria</div> | <div><div>•</div> Issued in Hong Kong (≥ half of arrangers/lenders being HK based)</div> <div><div>•</div> Minimum issuance size: HK\$1.5bn (Track I), HK\$100mn (Track II)</div> <div><div>•</div> For bonds: listed in Hong Kong or lodged with CMU</div> <div><div>•</div> Pre-issuance external review by recognised external reviewer along internationally-recognised principles, standards or guidance (for transition instruments: transition plan, taxonomy alignment review)</div> | |

Application Process





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Recognised External Reviewer List *(in alphabetical order)*

The list may be updated from time to time

1. BSI Pacific
2. CCX Green Finance International
3. CECEP Environmental Consulting Group
4. Climate Finance Asia
5. Construction Industry Council
6. Deloitte
7. DNV Business Assurance
8. ERM - Hong Kong
9. Ernst & Young
10. Hong Kong Quality Assurance Agency
11. ISS Corporate Solutions
12. KPMG
13. Lianhe Green Development
14. Moody's Investors Service Hong Kong
15. PricewaterhouseCoopers
16. S&P Global Ratings
17. SGS Hong Kong
18. Sustainable Fitch Hong Kong