







Green and Sustainable Finance Grant Scheme



To support the issuance of green and sustainable debt instruments in Hong Kong

	Track I General Bond Issuance Costs	Track II External Review Costs
 Grant	50% of eligible expenses, up to HK\$2.5mn per instrument	100% of eligible expenses, up to HK\$800,000 per instrument
 Eligible applicants	<ul style="list-style-type: none"> ✓ First-time green and sustainable <u>bond</u> issuer 	<ul style="list-style-type: none"> ✓ Any green and sustainable <u>bond</u> issuer (first-time or repeated) OR ✓ Any green and sustainable <u>loan</u> borrower (first-time or repeated)
 Eligible expenses	<ul style="list-style-type: none"> ✓ Professional service fees to arrangers, legal advisors, auditors, rating agencies, etc. ✓ Listing fees ✓ CMU fees 	<ul style="list-style-type: none"> ✓ Pre-issuance framework development, SPO, certification, etc. ✓ Post-issuance certification, verification, reporting, etc.
 Key eligibility criteria	<ul style="list-style-type: none"> • Issued in Hong Kong (\geqhalf of arrangers/lenders being HK based); • Listed in Hong Kong or lodged with CMU; and • Pre-issuance external review services by an external reviewer that is on HKMA's Recognised External Reviewer List 	

Application Process

Pre-application consultation

Obtain "no-objection" from HKMA within days (optional and can be submitted any time)

Formal Application

Submit within 3 months after the issuance

Result Notification

Reimbursement

Within 1 month upon receiving payment details





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Recognised External Reviewer List *(in alphabetical order)*

The list may be updated from time to time

1. BSI Pacific
2. CCX Green Finance International
3. CECEP Environmental Consulting Group
4. Climate Finance Asia
5. Construction Industry Council
6. Deloitte
7. ERM - Hong Kong
8. Ernst & Young
9. Hong Kong Quality Assurance Agency
10. ISS Corporate Solutions
11. KPMG
12. Lianhe Green Development
13. Moody's Investors Service Hong Kong
14. PricewaterhouseCoopers
15. S&P Global Ratings
16. SGS Hong Kong
17. Sustainable Fitch Hong Kong