CMU Reference Manual Appendix

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Part I – General Information for Membership with the CMU

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix A.1

CMU Membership Application Form

To : Hong Kong Monetary Authority
Facsimile: (852) 2878 1676-9

Date: _____

From : _____
Name of Institution

We request for your approval for _____ (Name of Application) to be admitted as a Members of the Central Moneymarkets Unit Service (CMU Service). We understand that the continuation of a CMU Membership is subject to the CMU Member's compliance with the CMU Rules from time to time prescribed by the Monetary Authority. The Monetary Authority may suspend or terminate the membership of a CMU Member in the event of a breach of any of the CMU Rules.

Applicant Institution : _____

Place of Incorporation _____

Member Code
(please select a four letter code) : _____

Address: _____

_____

Telephone : _____

Facsimile : _____

Name(s) of person(s) to contact in
respect of this application : _____

e-mail address : _____

_____
Authorized Signature(s)
Company Chop

Appendix A.2

Specimen Letter for applying a Recognized Dealer

(COMPANY'S LETTERHEAD)

< Date >

Hong Kong Monetary Authority
Monetary Operations Division
55th Floor, Two International Finance Centre,
8 Finance Street,
Central,
Hong Kong

(Attn: Head of Monetary Operations)

RE: APPLICATION FOR BEING A RECOGNIZED DEALER FOR HONG KONG EXCHANGE FUND BILLS, NOTES AND SPECIFIED INSTRUMENTS AND GOVERNMENT BONDS

We are writing to apply for being a Recognized Dealer for Hong Kong Exchange Fund Bills, Notes and Specified Instruments and Government Bonds. Our full name is:

<COMPANY'S FULL NAME>

We look forward to hearing from you soon. In the meantime, should you have any question, please do not hesitate to contact Mr/Ms at <Telephone number>.

_____
Authorized Signature(s)
Company Chop

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix A.3

Record of Authorized Signatures

To : Hong Kong Monetary Authority Date: _____

Name of Participant :_____

Member Code :_____ Telephone Number : _____

Address :_____

The following persons are authorized to sign for and on behalf of us under the Central Moneymarkets Unit Service:

AUTHORIZED SIGNATURE AND/OR STAMP NAME AND TITLE (IN BLOCK LETTERS)	AUTHORIZED SIGNATURE AND/OR STAMP NAME AND TITLE (IN BLOCK LETTERS)
AUTHORIZED SIGNATURE AND/OR STAMP NAME AND TITLE (IN BLOCK LETTERS)	AUTHORIZED SIGNATURE AND/OR STAMP NAME AND TITLE (IN BLOCK LETTERS)
AUTHORIZED SIGNATURE AND/OR STAMP NAME AND TITLE (IN BLOCK LETTERS)	AUTHORIZED SIGNATURE AND/OR STAMP NAME AND TITLE (IN BLOCK LETTERS)
AUTHORIZED SIGNATURE AND/OR STAMP NAME AND TITLE (IN BLOCK LETTERS)	AUTHORIZED SIGNATURE AND/OR STAMP NAME AND TITLE (IN BLOCK LETTERS)
AUTHORIZED SIGNATURE AND/OR STAMP NAME AND TITLE (IN BLOCK LETTERS)	AUTHORIZED SIGNATURE AND/OR STAMP NAME AND TITLE (IN BLOCK LETTERS)
SIGNING INSTRUCTIONS :	

_____
Authorized Signature(s)

Company Chop

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix A.4

Membership Maintenance Form

To : Hong Kong Monetary Authority
Facsimile: (852) 2878 1676-9

Date: _____

From : _____ (_____)
Name of Participant Code

We refer to the appointment of Recognized Dealer/Membership of the CMU Service, the following are the information of our institution:

Type of Institution

☐ Full Licensed bank
☐ Deposit Taking Company
☐ Licensed Corporations (regulated by SFC)
☐ Restricted Licensed Bank
☐ Others _____ (Please specify)

Place of Incorporation: _____

Exchange Fund Clearing and Settlement System

Contact Person : _____
Telephone number : _____
Facsimile number : _____
Address : _____
_____
_____
Group/individual e-mail : _____

CMU Service

Contact Person : _____
Telephone number : _____
Facsimile number : _____
Address : _____
_____
_____
Group/individual e-mail : _____

Direct Participants of USD/EUR/CNY* RTGS System

☐ Yes, Clearing Code : _____ ☐ No.

Foreign Account Tax Compliance Act (FATCA) information

1. Is your organization a Foreign Financial Institution (FFI) for FATCA purposes?

☐ Yes ☐ No

2. If your answer to item 1 above is yes, is your organization one of the following (please chose one below). Otherwise, please skip to item 4:

   ☐ A Reporting FFI in a Model 2 or Model 1 IGA jurisdiction
   ☐ A Non-Reporting FFI in a Model 2 or Model 1 IGA jurisdiction
   ☐ A Participating FFI or a Registered Deemed Compliant FFI in a non-IGA jurisdiction
   ☐ A Certified Deemed Compliant FFI in a non-IGA jurisdiction
   ☐ An Exempt Beneficial Owner
   ☐ A Nonparticipating FFI or Limited FFI
   ☐ Other (please specify: _____)

3. Please provide the Global Intermediary Identification Number (GIIN) in relation to FATCA if your organization has already obtained a GIIN.

   GIIN of my Organization: _____

4. If your organization is not an FFI, please confirm your Organization's FATCA status below:

   ☐ Active NFFE
   ☐ Passive NFFE
   ☐ Specified U.S. Person
   ☐ An Exempt Beneficial Owner
   ☐ Other (please specify: _____)

5. Is your organization an intermediary as defined under FATCA with respect to any payment made by or through CMU?

   ☐ Yes ☐ No

_____
Authorized Signature(s) or Test Number on no
Company Chop amount

* Please circle as appropriate

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix A.5

Opening / Maintenance of Specific Custody Accounts Form

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( )
Name of Participant Code

On behalf of our clients, whose details are given below, we request that clients' accounts be opened / amended* in the CMU register in their names. We certify that we have been authorized by them individually to operate their respective accounts, when opened, from time to time.

Name of Client (in block letters and limit to 50 characters)	**Assigned Code #** (new code to be agreed with CMU)

* Delete as appropriate
# Existing special custody account number is not transferable. If the client no longer exists for that specific account number, you must close that account and cannot re-use that account number for another client.

Foreign Account Tax Compliance Act (FATCA) information
For specific client account, complete question 1 to 5. For omnibus account, complete question 5 only.

1. Is your client a Foreign Financial Institution (FFI) for FATCA purposes?

   ☐ Yes ☐ No

2. If your answer to item 1 above is yes, is your client one of the following (please chose one below). Otherwise, please skip to item 4:

   ☐ A Reporting FFI in a Model 2 or Model 1 IGA jurisdiction

   ☐ A Non-Reporting FFI in a Model 2 or Model 1 IGA jurisdiction

- ☐ A Participating FFI or a Registered Deemed Compliant FFI in a non-IGA jurisdiction
- ☐ A Certified Deemed Compliant FFI in a non-IGA jurisdiction
- ☐ An Exempt Beneficial Owner
- ☐ A Nonparticipating FFI or Limited FFI
- ☐ Other (please specify: _____)

3. Please provide the Global Intermediary Identification Number (GIIN) in relation to FATCA if your client has already obtained a GIIN.

   GIIN of my client: _____

4. If your client is not an FFI, please confirm your client's FATCA status below:

   - ☐ Active NFFE
   - ☐ Passive NFFE
   - ☐ Specified U.S. Person
   - ☐ An Exempt Beneficial Owner
   - ☐ Other (please specify: _____)

5. Is your client an intermediary as defined under FATCA with respect to any payment made by or through CMU?

   ☐ Yes ☐ No

Person to contact in case of query : _____ (Tel : _____)

or e-mail: _____

_____
Authorized Signature(s) or Company Chop

Test Number on no amount

For use only by the Hong Kong Monetary Authority

☐ Member's Code verified	☐ Client's codes assigned	☐ Accounts opened

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix A.6

Custody Account Opening Form for General Custody Account - Retail Individual Investors

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

We request to open a general custody account for our retail individual customers who are eligible for exemption of CMU custodian fee.

Name of Client (in block letters)	**CMU Member Code**
General Custody Account – Retail Individual Investors	_____**801**

_____
Authorized Signature(s) or Test Number on no
Company Chop amount

N.B. Declaration for Exemption of CMU Custodian Fee for Retail Individual Investors (Appendix A.7) must be submitted in conjunction with this appendix.

For use only by the Hong Kong Monetary Authority

☐ Member's Code verified ☐ Client's code assigned ☐ Account opened

Declaration for Exemption of CMU Custodian Fees for Retail Individual Investors

To : Hong Kong Monetary Authority
55/F, Two International Finance Centre
8 Finance Street
Central
Hong Kong

Date : _____

Attn : CMU

Part I Identification of Entity

1. Name of the CMU Participant and member code

_____

2. Address

_____

_____

Part II Certification

3. We certify that the beneficial owner(s) of the securities that are held in the following CMU account(s) is/are individual(s), not corporations. We undertake to inform the CMU immediately if the underlying clients cease to maintain account(s) (Not applicable to A/C XXXX801) with us.

CMU Account No.	Name

_____
Authorized Signatures
Company Chop

Guideline for Exemption of Custodian Fees for Retail Investors

Qualification of retail investors:

Only individuals are eligible for the exemption.

Procedure for exemption:

1. In order to obtain exemption, CMU Participants must declare that their holdings on behalf of their clients have fulfilled the above criterion.
2. The CMU Participants have to sign the **"Declaration for Exemption of CMU Custodian Fees – Retail Individual Investors**" (Appendix A.7) to claim exemption of custodian fees on debt securities held by retail investors.
3. Upon receipt of the form A.7 from the CMU Participants, the custodian fees of the designated CMU "specific custody accounts" will be waived.
4. Besides claiming exemption through "specific custody account", participants can choose to safe-keep debt securities of all their eligible clients in the "general custody account" to claim exemption. The "General Custody Account – Retail Individual Investors" (XXXX801) is reserved for the purpose. Please return Appendix A.6 together with A.7 to the CMU should you wish to open such account.
5. Once the CMU Participants returned the completed declaration forms A.7 to the CMU for account XXXX801, the CMU Participants undertake that holdings in this account by their underlying clients are all individuals but not corporations.

Disclosure to retail investors:

CMU Participants have to disclose to their clients the exemption of custodian fees by the CMU, though CMU Participants retain their right to charge their client the custodian fees.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix A.9

Direct Debit Limit

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( )
Name of Settlement Bank Code

We have agreed with our client, _____, on the direct debit limit for their daily maximum settlement amount for the transactions arising from the CMU. We have also received standing authorization from our client to accept settlement instructions from the CMU.

The settlement details of our client are as follows:

Account Name : _____

Settlement Currency : _____

Settlement Account Number in our book : _____

Initial Direct Debit Limit : _____

_____
Authorized Signature(s)
Company Chop

Arrangement for Settling CMU Transactions with The Monetary Authority / Settlement Institution / Clearing Bank

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

We agree to settle ***HKD/ USD/ EUR/ CNY** transactions arising from CMU related transactions with the Monetary Authority/ Settlement Institution/ Clearing Bank by direct credit to or debit from our settlement account specified below, on instructions from the Monetary Authority/ Settlement Institution/ Clearing Bank.

Name of Settlement Bank : _____

Settlement Currency : _____

Our Account Number
with the Settlement Bank : _____

Contact Person and
Phone Number : _____

We have given standing authorization to the above bank to accept such instructions from the Monetary Authority. We have also agreed with the above settlement bank on the direct debit limit for our daily maximum settlement amount for transactions arising from CMU. A direct debit limit form for our institution will be forwarded to you directly from our settlement bank.

_____
Authorized Signature(s)
Company Chop

* Please circle as appropriate

Settlement Arrangement for MPF Money Settlement Service with the Monetary Authority

(New / Amendment***)**

To : Hong Kong Monetary Authority Date :
Facsimile : (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

We agree to settle transactions arising from CMU MPF Money Settlement Service (the Service) by direct credit to or debit from our settlement account(s) specified below with effect from_____. To facilitate payment of fees (if any) incurred by us for using the Service, we also agree for the Monetary Authority (MA) to debit the first account listed below for the purpose of monthly billing on the specified billing date.

We also provide the MA with the name(s) we opened account(s) with our settlement bank if it is not the same as the one we opened with the CMU.

Name of Settlement Bank	Bank, Branch & Account Number (only support 9 digits for a/c no.)	New / Delete
1. _____	_____-_____-_____	_____
Bank account name : _____		
2. _____	_____-_____-_____	_____
Bank account name : _____		
3. _____	_____-_____-_____	_____
Bank account name : _____		
4. _____	_____-_____-_____	_____
Bank account name : _____		
5. _____	_____-_____-_____	_____
Bank account name : _____		
6. _____	_____-_____-_____	_____
Bank account name : _____		

7. _____ _____-_____-_____ _____

   Bank account name : _____

8. _____ _____-_____-_____ _____

   Bank account name : _____

9. _____ _____-_____-_____ _____

   Bank account name : _____

We have given standing authorization to the above bank(s) to accept such instructions from the Monetary Authority. We have also agreed with the above settlement bank(s) on the direct debit limit for our daily maximum settlement amount for transactions (including billing) arising from the CMU.

_____
Authorized Signature(s)
Company Chop

* Please delete as appropriate

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix A.12

Confirmation of MPF Settlement Information

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Settlement Bank Code

We have agreed with our client, _____, on the use of the below bank account(s) for payment instruction(s) arising from CMU MPF Money Settlement Service provided by the CMU. We have also received standing authorization from our client to accept settlement instructions from the MPF Money Settlement Service.

The settlement details of our client are as follows:

Bank Account Name	**Bank, Branch & Account Number**
1. _____	_____-_____- _____
2. _____	_____-_____- _____
3. _____	_____-_____- _____
4. _____	_____-_____- _____
5. _____	_____-_____- _____
6. _____	_____-_____- _____
7. _____	_____-_____- _____
8. _____	_____-_____- _____
9. _____	_____-_____- _____
10. _____	_____-_____- _____

_____
Authorized Signature(s)
Company Chop

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix A.13

CMU Related Payment Setting

To : Services Management
Hong Kong Interbank Clearing Limited
(Facsimile no. (852) 2533 1123)

Date : _____

From : _____(_____)
Name of Participant (Clearing Code/Member Code)

Please tick whichever appropriate:

Description		CHATS							
		HKD		USD		Euro		RMB	
1.	Generation of CMU related payments (only applicable to a Member who operates SAP settlement account(s) of the respective currencies and is a CMU Participant):	Yes	No *	Yes	No*	Yes	No*	Yes	No*
	● Automatic Generation of CMU related payments to Normal Queue / Pending Queue via CHATS for the Member itself	☐	☐	☐	☐	☐	☐	☐	☐
	● Automatic Generation of CMU related payments to Normal Queue / Pending Queue via CHATS for the Member's clients	☐	☐	☐	☐	☐	☐	☐	☐
2.	Receipt of Settlement Notification for the following transactions in SWIFT format (MT202, MT900 and MT910):	Yes	No	Yes	No	Yes	No	Yes	No
	● CMU Related Payment	☐	☐	☐	☐	☐	☐	☐	☐
	● Intraday Repo	☐	☐	☐	☐	☐	☐	☐	☐
	● DW/FPS DW/Overnight Repo	☐	☐	☐	☐	☐	☐	☐	☐
3.	Receipt of Notification Message in SWIFT format (MT298) for:	Yes	No	Yes	No	Yes	No	Yes	No
	● CMU Payment Notification	☐	☐	☐	☐	☐	☐	☐	☐

* Participant has to send the MT202 with FIN Y-Copy to HKICL if ticks "No" for generation of CMU related payments

Person to contact in case of query : _____ (Tel: _____)

_____
Authorized Signature(s)
Company Chop

Authorization For Collection of Testkey

To : Hong Kong Monetary Authority Date : _____

Please let the bearer of this letter (whose signature appears below) have the Testkey (to be delivered in a sealed envelope) for our use in sending instructions to you in relation to Central Moneymarkets Unit Service.

_____ _____

Authorized Signature(s)
Company Chop

Bearer's Signature

Name of CMU Participant : _____

Member Code : _____

FOR USE ONLY BY THE HONG KONG MONETARY AUTHORITY

☐ Code verified ☐ Signature(s) verified

Testkey handed over by : _____

Date : _____ Time : _____

Remarks:

Testkey collected by:

_____

Date:

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix A.15

SWIFT Registration for CMU Transaction

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( )
Name of Participant Code

We would like to register to use SWIFT to submit instructions and related messages to the HKMA for CMU central matching and linkage transactions.

Our SWIFT BIC:_____

Account Numbers: ☐ All accounts under the above Participant
☐ Account numbers (XXXXnnn):_____

We would also like to register to receive the following outgoing SWIFT message from CMU:

Central Matching Services:
- MT544 to MT547 (Confirmations) ☐
- MT548 (Settlement Status and Processing Advice)
  - End of Life ☐
  - Intermediate (all statuses) ☐
  - Intermediate (with unmatched and matched statuses only) ☐
- MT578 (Settlement Allegement)
  - Notification ☐

Linkage Services:
- MT508 (Intra-Position Advice) ☐
- MT544 to MT547 (Confirmations) ☐
- MT548 (Settlement Status and Processing Advice)
  - End of Life ☐
  - Intermediate ☐
- MT578 (Settlement Allegement) ☐
- MT298 (Proprietary Message) ☐
- MT900/910 (Confirmation of Debit/Credit) ☐
- MT564, 566, 567, 568 (for CMU-Clearstream Link only) ☐

Statements:
- MT535 (Statement of Holdings) ☐
- MT537 (Statement of Pending Transactions) ☐
- MT950 (Statement of Message) ☐

HKMA use only
Signature (s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on no
Company Chop amount

[ON THE LETTERHEAD OF THE USER]

[Insert Date]

The Chief Executive Officer
Hong Kong Interbank Clearing Limited
Unit B, 25/F MG Tower
133 Hoi Bun Road
Kwun Tong
Hong Kong

Dear Sir,

Local Terminal Service Invocation

We hereby notify you that we wish to make use of the Service as that term is defined in the terms and conditions for using Local Terminal Service which specified in the Local Terminal Activation Procedure version [version number to be inserted] ("**Conditions**").

In consideration of HKICL providing the Service, we hereby acknowledge our irrevocable acceptance of the Conditions.

Pursuant to the Conditions, we hereby provide the following details:

Requested Commencement of Services:

[eMBT / eCMT / iCMT - to be inserted]

Name, position and Hong Kong Identification Card Number or Staff Identity Card of User nominee:

[to be inserted]

Yours sincerely,

_____
Authorised Signature(s)
Company Chop

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix A.17

Confirmation of Holdings

To : Hong Kong Monetary Authority
Facsimile: (852) 2878 1676-9

Date: _____

From : _____ (_____)
Name of Participant Code

Please confirm the following holdings as at the close of business on _____:

For CMU Account : _____ in name of _____
(xxxxnnn)

Instrument Number	Quantity (in Mn)	Instrument Number	Quantity (in Mn)

Total Holdings:

_____ Mn

_____
Authorized Signature(s) or Test Number on total
Company Chop Holdings

For use only by the Hong Kong Monetary Authority

Holdings Confirmed

To : _____

Date : _____

_____
Authorized Signature(s)
Hong Kong Monetary Authority

Daily Operational Timetable
For HK dollar, US dollar, euro & renminbi Settlement

Time	Primary Issuance	Daily Transfer	Clearing of Short Position	Money Settlement
12:00 noon (one business day before tender day)	• Retail EFNs Distributors to submit non-competitive tender bids			
3:00 p.m. (one business day before lodgement)	• Deadline for lodgement slip from issuer/lodging agent.			
8:30 a.m.		• CMUP re-opens		• Intraday Repo Period starts for HK dollar / US dollar / euro / renminbi • Overnight Repo Period starts for renminbi • Special repurchase run for FPS DW
10:00 a.m.	• Cut-off time for receipt of Eligible Bonds/ Equivalent Requested Bonds by the MA for Govt Bond Swap Facility • Cut-off time for receipt of Redeemed Bonds by the MA for Govt Bond Switch Tender	• Mark-to-Market Operation run for Bank Repo transactions		
10:30 a.m.	• Tender cut-off for CMU BID • Deadline for tendering of (a) Exchange Fund Papers (b) Government Bonds (Institutional Bond Issuance Programme) and			

Time	Primary Issuance	Daily Transfer	Clearing of Short Position	Money Settlement
	(c) Specified Instruments			
11:30 a.m.	Lodgement • Credit of new issue to new issue account of issuer/ lodging agent. Allotment of (a) Exchange Fund Papers (b) Government Bonds (both Institutional Bond Issuance Programme and Retail Bond Issuance Programme) (c) Specified Instrument subject to the receipt of funds and (d) Replacement Bonds under the Government Bond Switch Tender	• Delivery of new issue by issuer/ lodging agent to allottees		• On Day D+1, perform interbank settlement for MPF items. Settlement of allotment will be in the form of direct debit from the settlement account of the allottee's settlement bank
11:47 a.m.		• Commencement of CMU optimiser run for same day secondary market transactions	• Substitution / Additional purchase and sale in relation to Securities Repo	• Settlement of CMU transactions upon successful completion of the CMU optimiser run.
12:00 noon	• MA to inform any defaulting PDs by this time (where applicable) (a) the amount to be charged in relation to a Failed Reversal for Govt Bond Swap Facility (b) the amount to be charged in relation to a			

Time	Primary Issuance	Daily Transfer	Clearing of Short Position	Money Settlement
	Fail for Switch Tender			
2:30 p.m.				• Automatic repurchase of outstanding Bank Repo. • Automatic repurchase of outstanding (a) DW/FPS DW Repo Transactions (b) US dollar-/euro-/renminbi-Overnight Repo Transactions if any
2:47 p.m.		• Commencement of CMU optimiser run for same day secondary market transactions	• Substitution / Additional purchase and sale in relation to Securities Repo	• Settlement of CMU transactions upon successful completion of the CMU optimiser run.
3:00 p.m.	• Announcement of GB's tender result (Reuters page HKGB001) • Cut-off time for submission of Govt Bond Swap Facility Request for T+1 settlement			
3:45 p.m.				• Funds for settlement of coupon payment and redemption will be debited from the settlement account of paying agent for income distribution service • Upon successful debit of funds from paying agent's settlement account, credit the proceeds to the settlement accounts of holders.
4:00 p.m.	• MA to confirm PDs whether their submitted requests for Govt Bond Swap Facility	• Cut-off time for Bank Repo purchase request / cancellation	.	• Converting any DW/FPS DW Repo Transactions which cannot be repurchased into permanent trade

Time	Primary Issuance	Daily Transfer	Clearing of Short Position	Money Settlement
	are valid	sent through facsimile.		• Converting Bank Repo which cannot be repurchased into permanent trade. • Converting any not re-purchased US dollar / euro / renminbi Overnight Repo Transactions into permanent trade or rolling it over to the following day on which US dollar, euro and renminbi RTGS systems open, as it cannot be repurchased • Cancel payment for unsuccessful debit of funds from paying agent's settlement account for income distribution service

Time	Primary Issuance	Daily Transfer	Clearing of Short Position	Money Settlement
4:00 p.m.		• Commencement of CMU optimiser run for same day secondary market transactions and money settlement of investment fund order instructions • Posting of securities transfer for successful CMU optimiser run • Continuation of real-time settlement	• Securities Repo repurchase for market making arrangement for previous business day • Securities Repo for market making arrangement for current business day	• Settlement of Investment Fund order instructions • Settlement of CMU transactions upon successful completion of the CMU optimiser run.
5:00 p.m.	• Cut-off time for correction of manifest error in			

Time	Primary Issuance	Daily Transfer	Clearing of Short Position	Money Settlement
	the Confirmation for Govt Bond Swap Facility			
5:30 p.m.				• DW/Overnight Repo Availability Period starts for HK dollar / US dollar / euro
6:00 p.m.	• Deadline for receiving subscription applications from: (a) Placing Banks for Government Bonds (Retail Bond Issuance Programme) on the business day immediately after the closing day (b) HKSCC for Government Bonds (Retail Bond Issuance Progremme) until closing day + 4			• Bank repo cut-off • Cancel outstanding Bank repo payment request.

Time	Primary Issuance	Daily Transfer	Clearing of Short Position	Money Settlement
6:30 p.m.	• Cut-off time for PDs to input transfer instruction for T+1 settlement for Govt Bond Swap Facility/ Switch Tender	• Cut-off time for same day value real-time securities transfer, transmitted via CMT or SWIFT • Conversion of investment fund order routing only instruction from "confirmed" to "completed" status • Unsettled / unmatched transactions to be carried forward to the next value date (if applicable) by the CMU system • Cancellation of unsettled securities transfer and unmatched instruction with expected settlement date more than 10 calendar days		• Intraday Repo Period ends for HK dollar / US dollar / euro • Automatic repurchase of outstanding HK dollar / US dollar / euro Intraday Repo Transactions • Converting any not re-purchased HK dollar / US dollar / euro Intraday Repo Transaction to (as the case may be) (a) DW/FPS DW Repo Transaction ; or (b) US dollar / euro Overnight Repo Transaction if any. • DW / Overnight Repo Availability Period ends for HK dollar / US dollar / euro / renminbi
8:00 p.m.		• Cut-off time for submission of MPF payment file		
11:00 p.m.				• Perform clearing of MPF items
5:00 a.m. of the next calendar day		• Cut-off time for real-time house transfers		• renminbi Intraday Repo Period ends • renminbi Overnight Repo Period ends

Time	Primary Issuance	Daily Transfer	Clearing of Short Position	Money Settlement
				• Automatic repurchase of renminbi outstanding Intraday Repo Transactions • Converting any not re-purchased renminbi Intraday Repo Transaction to renminbi- Overnight Repo Transaction if any
*5:15 a.m. of the next calendar day value date cut-off		• Same day-value unsettled house transfer may be carried forward to the next value date (if applicable) by the CMU system • Cancellation of any unsettled real-time house transfer with expected settlement date more than 10 calendar days.		

* Remark: at 5:15 a.m. of the next calendar day or at such other time as determined by the MA from time to time.

Daily Operational Timetable For Foreign Currency (other than US dollar, euro and renminbi) Settlement

Time	Lodgement	Daily Transfer	Clearing of Short Position	Money Settlement
3:00 p.m. (one day before lodgement)	• Deadline for lodgement slip from issuer/lodging agent.			
3:30 p.m. (one day before lodgement)	• Cut-off time for new issue DvP allotment instructions from lodging agent and allottees.			
10:00 a.m.		• Mark-to-Market Operation run for Bank Repo transaction		• Funds for settlement in new issue DvP allotment will be available in allottees' accounts. • CMU forwards settlement instructions for new issue DvP allotment to agent bank.
11:00 a.m.		• Cut-off time for same day value trading.		
11:30 a.m.	• Credit new issue to new issue account of lodging agent.	• Delivery of new issue to allottees		• Agent bank informs CMU of any allottee with insufficient fund. • Agent bank confirms to CMU money settlement of DvP new issue allotment completed.
11:30 a.m.	• Inform the issuer or lodging agent on the status of the DvP allotment.			• Funds in the issuer's account for DvP new issue allotment will be released.

Time	Lodgement	Daily Transfer	Clearing of Short Position	Money Settlement
12:30 p.m.				• Agent bank informs CMU of any members with insufficient fund for the DvP settlement. CMU will inform participant to arrange fund.
4:00 p.m.		• Commencement of the CMU optimiser run on secondary market trade of CMU Instruments • Posting of securities transfer of CMU Instruments upon successful completion of CMU optimiser run	• Participants being informed of their short positions in securities regarding the secondary trade • Securities transfer will be rejected if short positions still not rectified.	• Settlement of payment for coupon, redemption (when MA acts as the paying agent and for income distribution service) • Settlement of CMU transaction upon successful completion of the CMU optimiser run • CMU informs agent bank to effect money settlement for DvP transaction • Agent bank confirms to CMU money settlement completed for DvP transaction.
6:30 p.m.		• Conversion of investment fund order routing only instruction from “confirmed” to “completed” status		

Part II – Clearing and Settlement Services

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix F.1

Lodgement Slip

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9
From : _____ ( ) _____
Name of Lodging Agent Code

SECTION A: Lodgement Details

The following instrument is lodged in accordance with the CMU Rules. Details of the instrument are as follows:

CMU Instrument No. :
Issuer/Acceptor * :
Name of Issuer / Acceptor :
Type of Business :
Place of Incorporation :
(For FATCA purpose, this field is mandatory for US issuer) :
Subject to FATCA withholding tax : ☐ Yes ☐ No
Guarantor (if any): :

Lead Manager/Arranger*
Name of Lead Manager / Arranger :

Paying Agent :

Instrument Type :

Issue Size (Currency and Amount) :

Total Lodgement Value :

Minimum Tradable Amount @ (if any) :
Multiple Tradable Amount @ (if any) :
Minimum Denomination @ (if any) :

Issue Date : Maturity Date :
Tenure : Issue Price :

Coupon Rate (p.a.) :
Global/Definitives*
(If Definitives, please specify total number of Definitives) : No. (if any) :

Interest Calculation method : Actual/365(Fixed, adjusted), Actual/360, 30/360, 30E/360, Actual/Actual, others*_____
If others, please specify :
Calculation of income proceeds based on: ☐ per 1,000 unit ☐ per denomination ☐ per holdings

Business days as stated in the relevant documentation of the issue :
If others, please specify :
Record Date : ☐ One business day prior to payment date
☐ Others : _____
If calendar day basis, holiday adjustment for record date can be backward / forward,
If not selected, the system default is backward convention.
Interest Payment Dates :

* Please select as appropriate

@ Information about (1) minimum tradable amount and multiple tradable amount, or (2) minimum denomination, must be provided if you would like this issue to be considered by the Inland Revenue Department for eligibility for profits tax concession under sections 14A and 26A of the Inland Revenue Ordinance.

Lodgement Slip

SECTION B: Other information on Instrument (please tick)

- CMU will apply an ISIN Number for domestic securities from Hong Kong Exchange and Clearing Limited.
  Please tick the box if you do **NOT** wish us to do so. ☐

  ISIN Number : _____ (Please advise if already have ISIN)

- CMU will apply a Common Code to facilitate clearing by Euroclear and Clearstream.

  Please tick the box if you do **NOT** wish us to do so. ☐

  Common Code : _____ (Please advise if already have Common Code)

- ☐ Bearer ☐ Registered

- Issuance Facility : ☐ Yes, please specify (e.g. MTN) :_____
  `
  ☐ No

- Governing Law:_____

- Credit Rating# (if applicable) : _____

  Name of Rating Agency# : _____

- Any specific transfer restrictions, e.g. restriction for US investors
  ☐ TEFRA C
  ☐ TEFRA D
  ☐ Others, please specify _____

- Form of Certificate : ☐ Permanent Global Note
  ☐ Temporary Global Note
  ☐ Definitives

  If Temporary Global Note, Form of Certificate to be Exchanged for :
  ☐ Permanent Global Note
  ☐ Permanent Definitives

  Date of Exchange : _____

- Certification of Non-US beneficial ownership : ☐ Yes
  ☐ No

  Frequency of Certification : _____

Information must be provided if you would like this issue to be considered by the Inland Revenue Department for eligibility for profits tax concession under sections 14A and 26A of the Inland Revenue Ordinance.

Lodgement Slip

- I/we confirm that interest and any other payments made on the instrument are "withholdable payments" for the purposes of FATCA[1] ☐ Yes ☐ No

  If Yes, I/we confirm that (a) I/we or another party designated by me/us (which shall not be CMU unless CMU shall have expressly agreed in writing in advance with me/us to such effect with respect to the instrument) will cause all withholding, reporting and/or other obligations under FATCA (and, as applicable, under Chapter 3 of the Code) relating to such withholdable payments to be properly and timely satisfied, and (b) CMU is not obligated to assist me/us to satisfy such obligations.

- Options :

	☐ Call	☐ Put
Exact Dates :		
Minimum Notice Calendar Days :		
Maximum Notice Calendar Days :		
Redemption Amount :	Whole/Partly/N.A.*	Whole/Partly/N.A.*
Allocation Method :	Lottery/Pro Rata/ Serial No./Trustee/N.A.*	Lottery/Pro Rata/ Serial No./Trustee/N.A.*
Redemption Schedule :		
Redemption Price :		

Other information (if any) : _____

- Listing in Stock Exchange : ☐ Yes ☐ No
  Place: _____if listed in HK, please provide stock code if available

- ☐ Securities are unsecured
  ☐ Securities are unsubordinated

- Other Special Redemption: ☐ Taxation Reasons
  ☐ Change of Ownership
  ☐ Others

- Negative Pledge: ☐ Yes ☐ No

- Cross Default: ☐ Yes ☐ No

- Force Majeure: ☐ Yes ☐ No

[1] FATCA refers to Sections 1471 through 1474 of the US Internal Revenue Code of 1986, as amended (the "Code"), any US Treasury Regulations and other guidance issued thereunder, any intergovernmental agreement to implement any of the foregoing, and any guidance or laws implementing such an intergovernmental agreement.

Lodgement Slip

SECTION C: Profits Tax Concession under the Inland Revenue Ordinance

- We hope that this issue will be considered by the Inland Revenue Department (IRD) for eligibility for profits tax concession under sections 14A and 26A of the Inland Revenue Ordinance (IRO). We understand that any subsequent changes regarding this issue, such as credit rating, need to be reported to the MA and as the case may be, to the IRD, at the earliest time possible.

  ☐ Yes, I/we confirm that the instrument is, at issuance, issued in Hong Kong to:

  ☐ (i) 10 or more persons; or

  ☐ (ii) less than 10 persons, none of whom is an associate of the issuer of the instrument. (Please refer to section 14A(A) of the IRO for the definition of "associate". For more information, you may also wish to visit http://www.ird.gov.hk/eng/tax/bus_pft.htm#08.)

  (Please note that you may be required by the Inland Revenue Department to provide documentary proof to support your above claim.)

  ☐ No

SECTION D: Income Distribution

- If the income payment currency of the security is HKD, USD, EUR or CNY, and the record date is one business day prior to the coupon payment date, the security will automatically be linked up to the CMU system with income payment distributed via CMU's corporate action platform. Income proceeds will be distributed automatically in the CMU system at the start of the "CMUS coupon and redemption processing window" scheduled at 3:45 p.m. Paying agent should exercise due diligence in ensuring income distributed in the CMU system has no conflict with all terms and conditions of the security. Please refer to Part II – clause 5.4 of the CMU Reference Manual.

  Please tick the below box if you do **NOT** wish the income payment to be automatically debited by the CMU system at 3:45 p.m.:

  ☐ I/We, as the paying agent, will release income payment ourselves on the intended payment day via the "Maintain Income Payment Details" function of CMT before the start of "CMUS coupon and redemption processing window" scheduled at 3:45 p.m.

- **Please also select whether income proceeds will still be distributed during full-day typhoon:**

  ☐ Yes ☐ No

Paying agent can change the setting of this typhoon indicator at any time via the "Maintain Income Payment Details" function of CMT before typhoon day.

_____
Authorized Signature(s)
Company Chop

*Please delete as appropriate

Lodging Agent's Undertaking

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

1. We refer to the CMU Membership Agreement between us dated _____ ("the Agreement"). Clause 1 of the Agreement shall apply to the interpretation of this undertaking.

2. In consideration of your agreeing to our acting as lodging agent for _____("the CMU Instrument") issued or accepted by the principals listed in Schedule 1 (each a "Principal") we hereby represent and warrant that we have obtained from each of the Principals acknowledgements and authorities in the terms set out in Schedule 2.

3. We undertake to inform you immediately if we cease to act as lodging agent for the CMU Instrument. This undertaking shall survive the termination of the lodging agent's membership with the CMU system.

SCHEDULE 1

[Names and addresses of principals]

SCHEDULE 2

A. An acknowledgement by the Principal, expressed to be in favour of the Monetary Authority (the "MA") and its servants and agents, that the terms of the CMU Membership Agreement and the CMU Rules (as defined in the CMU Membership Agreement) will apply to the CMU Instrument specified in paragraph 2 above which is lodged with the CMU Service and to all transactions and operations effected through the CMU Service in relation to the CMU Instrument, including transactions and operations relating to the lodgement, withdrawal or redemption of the CMU Instrument and in particular (but without limiting the generality of the foregoing) -

(i) that the MA and its servants and agents are, with the limited exceptions expressly provided in the CMU Membership Agreement, exempt from liability caused directly or indirectly by the operation of the CMU Service and MA is entitled without liability to act without further enquiry on instructions or information or purported instructions or information received through the CMU Service or otherwise in accordance with the CMU Manual;

(ii) that notwithstanding any checks or other investigations carried out by the MA, the MA is under no liability to any person (whether or not a member of the CMU Service) as a result of any actual or alleged defect or irregularity with respect to any CMU Instrument lodged with or held in the CMU Service, any signature or purported signature appearing on any such CMU Instrument, any disposition or purported disposition of any such CMU Instrument or any inconsistency of any such CMU Instrument with the details specified in respect of that CMU Instrument in the CMU Service.

B. An authority for the CMU Member on behalf of the Principal to do all such acts and things and execute all such documents as may be required to enable the CMU Member fully to observe and perform its obligations under the CMU Membership Agreement and the CMU Rules and to enter into any arrangement which the CMU Member considers proper in connection with the lodgement with the CMU Service of the CMU Instrument, the holding of the CMU Instrument in the CMU Service and (unless another CMU Member is for the time being appointed to act as paying agent of the CMU Instrument on behalf of the Principal) the redemption of the CMU Instrument, including (but without limiting the generality of the foregoing) authorities for the CMU Member on behalf of the Principal -

(i) to issue and authenticate the CMU Instrument (including issue and authentication on splitting and, where necessary, on withdrawal from the CMU Service);

(ii) to make payments in respect of the CMU Instrument in the manner prescribed by the CMU Rules.

C. An acknowledgement by the Principal that no further or other demand or presentation for payment of the CMU Instrument shall be required than the offer of the CMU Instrument to a CMU Account of a CMU Member (whether acting on its own behalf or as paying agent) in accordance with the CMU Rules and a waiver by the Principal of any further or other demand or presentment for payment.

_____

Authorized Signatures (s)
Company Chop

CMU Service – Lodging Authority from Issuer

Date:

To :

From:

c.c. Hong Kong Monetary Authority as operator of
The Central Moneymarkets Unit Service ("**CMU Service**")

1 We refer to the _____ (the "**Certificates**") due _____ with deposit date _____ initially represented by a global certificate of _____ with provision to exchange for definitive certificates in denominations of _____ each.

2 We confirm that we are/are not* a member of the CMU Service pursuant to a CMU Membership Agreement (the "**Membership Agreement**") entered into between us and the CMU Service and dated _____and are subject to the terms of Membership Agreement and the CMU Rules (as defined in the Membership Agreement).

3 We acknowledge that you intend to lodge the Certificates with the CMU Service and that the terms of the Membership Agreement and the CMU Rules will apply to the Certificates and to all transactions and operations effected through the CMU Service in relation to the Certificates including transactions relating to the lodgement, withdrawal or redemption of the Certificates and in particular (but without limiting the generality of the foregoing):-

(i) that the CMU Service and its servants and agents are, with the limited exceptions expressly provided in the Membership Agreement, exempt from liability caused directly or indirectly by the operation of the CMU Service and the CMU Service is entitled without liability to act without further enquiry on instructions or information or purported instructions or information received through the CMU Service or otherwise in accordance with the CMU Manual (as defined in the Membership Agreement);

(ii) that the CMU Service is under no liability to any person (whether or not a member of the CMU Service) as a result of any actual or alleged defect or irregularity with respect to any Certificate lodged with or held in the CMU Service, any signature or purported signature appearing on any such Certificate, any disposition or purported disposition of any such Certificate or any inconsistency of any such Certificate with the details specified in respect of that Certificate in the CMU Service.

*Please delete as appropriate.

4 We authorise you on our behalf to do all such acts and things and execute all such documents as may be required to enable you fully to observe and perform your obligations under your Membership Agreement and the CMU Rules and to enter into any agreement which you consider proper in connection with the lodgement with the CMU Service of the Certificates, the holding of the Certificates in the CMU Service and (unless another CMU Member is for the time being appointed to act as paying agent of the Certificates on our behalf) the redemption of the Certificates, including (but without limiting the generality of the foregoing):-

(i) authenticating the Certificates (including authentication or withdrawal from the CMU Service);

(ii) making payments in respect of the Certificates in the manner prescribed by the CMU Rules.

5 We acknowledge that no further or other demand or presentment for payment of the Certificates shall be required than the credit of the Certificates to the relevant CMU Accounts of CMU Members (whether acting on their own behalf or as paying agent) in accordance with the CMU Rules and we waive the requirement for any further or other demand or presentment for payment.

6 We warrant that the Certificates have been issued in accordance with (and lodging the Certificates with the CMU Service will not be contrary to) all applicable laws, regulations, orders, directives, requests or requirements (including regulations, orders, directives, request or requirements which do not have the force of law but which are generally complied with by the persons to whom they are addressed)

7 These confirmations, warranties and acknowledgements are given for your benefit and for the benefit of the CMU Service and its servants and agents.

8 We authorise you to nominate yourselves _____ to the CMU Service as the lodging agent in respect of the Certificates.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix F.4

Allotment of CMU Instruments – for Allottees
(New/Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

Please receive against/free* of payment in real time mode the following CMU Instrument(s) into our CMU Account for value on _____ :

Participant's TRN (for new instruction) (max 16 char)	Participant's TRN (for cancellation) (max 16 char)	Lodging Agent's New Issue Account (XXXX333)	Allottee's Account No. (XXXXNNN)	CMU Instrument No.	Quantity (Mn)	Settlement Currency and Amount

Total [ ]

Person to contact in case of query : _____ (Tel : _____)

_____
Authorized Signature(s) or Company chop

Test Number on quantity

HKMA use only
Signature(s) / Test No.
Verified by:

IMPORTANT: Please send this form to CMU no later than 6:00 p.m. on the value date. If the settlement currency of the DvP allotment is non-RTGS currencies (i.e. HKD, USD, euro or CNY), please send this form to CMU no later than 3:30pm one day before value date.
* Please delete as appropriate

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix F.5

Allotment of CMU Instruments – for Lodging Agent

(New/Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( ) ____
Name of Participant Code

Please deliver against/free* of payment in real time mode CMU Instrument no. _____ from our CMU Account _____**333** for value on _____ .

Participant's TRN (for new instruction) (max 16 char)	Participant's TRN (for cancellation) (max 16 char)	Allottee's Account No. (XXXXNNN)	Quantity (Mn)	Settlement Currency and Amount

Total [ ]

Person to contact in case of query : _____ (Tel : _____)

HKMA use only
Signature(s) / Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on quantity
Company chop

IMPORTANT: Please send this form to CMU no later than 6:00 p.m. on the value date. If the settlement currency of the DvP allotment is non-RTGS currencies (i.e. HKD, USD, euro or CNY), please send this form to CMU no later than 3:30pm one day before value date.
* Please delete as appropriate

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix F.6

Withdrawal Request at Maturity

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

We write to request for the physical withdrawal of the following CMU Instrument:

Name of the Issuer :_____

CMU Instrument No. :_____Min Denomination :_____

Total Quantity :_____Maturity Date:_____

We confirm that we had effected the repayment of principal to the respective CMU Members and supporting evidence is attached for your reference. We would arrange for the physical withdrawal of the above instrument(s) by our representative _____ of _____ on _____ .
(Name) (I.D. No.)

Please contact _____ at telephone no. _____ in case of query.

_____
Authorized Signature(s)
Company Chop

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix F.7

Withdrawal Request for Early Redemption

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

We write to request for the physical withdrawal of the following CMU Instrument at redemption date _____ .

Name of the Issuer :_____

CMU Instrument No.:_____Maturity Date :_____

Total Quantity:_____Min Denomination : _____

We confirm that we had effected the repayment of principal to the respective CMU Members and the supporting evidence is attached for your reference.

We would arrange for the physical withdrawal of the above instrument(s) by our representative _____ of _____ on _____ .
(Name) (I.D. No.)

Please contact _____ at telephone no. _____in case of query.

_____
Authorized Signature(s)
Company Chop

Replacement of Global Certificate

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

CMU Instrument No. : _____

Name of the Issuer : _____

Maturity Date : _____

Pursuant to the terms set out in the Temporary Global, we, as the issuing agent of the subject issue confirm that the certificates in the forms of _____ set out in the _____ have been received from the holders certifying their positions on _____(being _____ days after closing). The Temporary Global is exchangeable in whole for the Permanent Global Certificate on _____.

Enclose please find a copy of the Permanent Global Certificate which will be lodged into your account with The Hongkong and Shanghai Banking Corporation Limited on _____.

Please arrange to release the Temporary Global to the bearer of this letter : -

Name :

I.D. No :

_____
Authorized Signature(s)
Company Chop

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix F.9

Endorsement of Global Instruments

To : Hong Kong Monetary Authority _____ Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

We write to request for the endorsement of the following Permanent Global Instrument on the basis of *:

- ☐ principal repayment due to exercise of call/put option; or
- ☐ purchase and cancellation; or
- ☐ further issuance; or
- ☐ partial repayment; or
- ☐ interest payment,

CMU Instrument No. : _____

Name of the Issuer : _____

Issue Size : _____

Maturity Date : _____

The outstanding principal amount will be marked down / changed* from _____ to_____ value _____.

We confirm that we had enacted our obligation to the noteholders and supporting evidence is attached for your reference.

We would arrange the following representative(s) to endorse the global instrument: -

Name : Name :

I.D. No : I.D. No. :

_____
Authorized Signature(s)
Company Chop

Remark : * Please delete as appropriate.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix G.1

CMU BID Service - Tender Notice and Lodgement Slip

(New/ Cancel*)

To : Hong Kong Monetary Authority Date : _____

From : _____ (_____)
Issuer/ Issuing and lodging agent Code

SECTION A: Tender and Lodgement Details

The following instrument is lodged in accordance with the CMU Rules. Details of the instrument are as follows:

CMU Instrument No. :
Name of Issuer :
Type of Business :
Place of Incorporation :
(For FATCA purpose, this field is mandatory for US issuer)

Subject to FATCA withholding tax : ☐ Yes ☐ No
Guarantor (if any) :
Lead Manager / Arranger* :
Name of Lead Manager / Arranger

Paying Agent :
Underwriter (if any) :

Instrument Type :

Issue Size (Currency and Amount) :
Total Lodgement Value :

Minimum Tradable Amount @ (if any) :
Multiple Tradable Amount @ (if any) :
Minimum Denomination @ (if any) :

Tender Date :
Issue Date : Maturity Date :
Tenure : Issue Price :

Coupon Rate (p.a.) :
Floor Price / Yield (if any) :
Global / Definitives*
(If Definitives, please specify total number of Definitives) : No. (if any) :

Interest Calculation Method : Actual/365(Fixed), Actual/360, 30/360, 30E/360, Actual/Actual,
If others, please specify :
Calculation of income proceeds based on: ☐ per 1,000 unit ☐ per denomination

Business days as stated in the relevant documentation of the issue :
If others, please specify :
Record Date : ☐ One business day prior to payment date
☐ Others : _____
If calendar day basis, holiday adjustment for record date can be backward / forward,
If not selected, the system default is backward convention.

Interest Payment Dates :
:

* Please select as appropriate

@ Information about (1) minimum tradable amount and multiple tradable amount, or (2) minimum denomination, must be provided if you would like this issue to be considered by the Inland Revenue Department for eligibility for profits tax concession under sections 14A and 26A of the Inland Revenue Ordinance.

SECTION B: Other information on Instrument (please tick)

- CMU will apply ISIN No. for domestic non-listed securities from Hong Kong Exchange and Clearing Limited.
  Please tick the box if you do **NOT** wish us to do so. ☐

  ISIN No:_____ (Please advise if already have ISIN)

- CMU will apply a Common Code to facilitate clearing by Euroclear and Clearstream.
  Please tick the box if you do **NOT** wish us to do so. ☐

  Common Code:_____ (Please advise if already have Common Code)

- ☐ Bearer ☐ Registered

- Issuance Facility : ☐ Yes, please specify (e.g. MTN) :_____
  ☐ No

- Governing Law :_____

- Credit Rating (if applicable) # : _____
  Name of Rating Agency # : _____

- Any specific transfer restrictions, e.g. restriction for US investors
  ☐ TEFRA C
  ☐ TEFRA D
  ☐ Others, please specify _____

- Form of Certificate : ☐ Permanent Global Note
  ☐ Temporary Global Note
  ☐ Definitives

  If Temporary Global Note, Form of Certificate to be Exchanged for :
  ☐ Permanent Global Note
  ☐ Permanent Definitives

  Date of Exchange : _____

- Certification of Non-US beneficial ownership : ☐ Yes
  ☐ No

Frequency of Certification : _____

Information must be provided if you would like this issue to be considered by the Inland Revenue Department for eligibility for profits tax concession under sections 14A and 26A of the Inland Revenue Ordinance.

- I/we confirm that interest and any other payments made on the instrument are "withholdable payments" for the purposes of FATCA[1] ☐ Yes ☐ No

  If Yes, I/we confirm that (a) I/we or another party designated by me/us (which shall not be CMU unless CMU shall have expressly agreed in writing in advance with me/us to such effect with respect to the instrument) will cause all withholding, reporting and/or other obligations under FATCA (and, as applicable, under Chapter 3 of the Code) relating to such withholdable payments to be properly and timely satisfied, and (b) CMU is not obligated to assist me/us to satisfy such obligations.

- Options :

	☐ Call	☐ Put
Exact Dates :		
Minimum Notice Calendar Days :		
Maximum Notice Calendar Days :		
Redemption Amount :	Whole/Partly/N.A.*	Whole/Partly/N.A.*
Allocation Method :	Lottery/Pro Rata/ Serial No./Trustee/N.A.*	Lottery/Pro Rata/ Serial No./Trustee/N.A.*
Redemption Schedule :		
Redemption Price :		

Other information (if any) : _____

- Listing in Stock Exchange : ☐ Yes ☐ No
  Place: _____if listed in HK, please provide stock code if available

- ☐ Securities are unsecured
  ☐ Securities are unsubordinated

- Other Special Redemption: ☐ Taxation Reasons
  ☐ Change of Ownership
  ☐ Others

- Negative Pledge: ☐ Yes ☐ No

- Cross Default: ☐ Yes ☐ No

- Force Majeure: ☐ Yes ☐ No

[1] FATCA refers to Sections 1471 through 1474 of the US Internal Revenue Code of 1986, as amended (the "Code"), any US Treasury Regulations and other guidance issued thereunder, any intergovernmental agreement to implement any of the foregoing, and any guidance or laws implementing such an intergovernmental agreement.

SECTION C: Profits Tax Concession under the Inland Revenue Ordinance

- We hope that this issue will be considered by the Inland Revenue Department (IRD) for eligibility for profits tax concession under Section 14A and 26A of the Inland Revenue Ordinance (IRO). We understand that any subsequent changes regarding this issue, such as credit rating, need to be reported to the MA and as the case may be, to the IRD at the earliest time possible.

  ☐ Yes, I/we confirm that the instrument is, at issuance, issued in Hong Kong to:
  - ☐ (i) 10 or more persons; or
  - ☐ (ii) less than 10 persons, none of whom is an associate of the issuer of the instrument. (Please refer to section 14A(A) of the IRO for the definition of "associate". For more information, you may also wish to visit http://www.ird.gov.hk/eng/tax/bus_pft.htm#08.)

  (Please note that you may be required by the Inland Revenue Department to provide documentary proof to support your above claim.)

  ☐ No

SECTION D: Income Distribution

- If the income payment currency of the security is HKD, USD, EUR or CNY, and the record date is one business day prior to the coupon payment date, the security will automatically be linked up to the CMU system with income payment distributed via CMU's corporate action platform. Income proceeds will be distributed automatically in the CMU system at the start of the "CMUS coupon and redemption processing window" scheduled at 3:45 p.m. Paying agent should exercise due diligence in ensuring income distributed in the CMU system has no conflict with all terms and conditions of the security. Please refer to Part II – clause 5.4 of the CMU Reference Manual.

  Please tick the below box if you do **NOT** wish the income payment to be automatically debited by the CMU system at 3:45 p.m.:

  ☐ I/We, as the paying agent, will release income payment ourselves on the intended payment day via the "Maintain Income Payment Details" function of CMT before the start of "CMUS coupon and redemption processing window" scheduled at 3:45 p.m.

- **Please also select whether income proceeds will still be distributed during full-day typhoon:**

  ☐ Yes ☐ No

  Paying agent can change the setting of this typhoon indicator at any time via the "Maintain Income Payment Details" function of CMT before typhoon day.

SECTION E: Settlement Details

For DvP Allotment

Upon receipt of the allotment proceeds from the successful bidders, please credit the same into the following account:

Name of the Bank :
Account Name :
Account Number :

In case of unsuccessful allotment due to insufficient fund of the allottee(s), the related securities will be allotted free of payment to _____ (CMU Account Code).

_____
Authorized Signature(s)
Company Chop

*Please select as appropriate

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix G.2

CMU BID Service - CMU Instrument (for Yield/Coupon-Bid issue) Bid Form (New/ Cancel*#)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

We hereby submit/cancel# the following bid(s) for CMU A/C _____:

CMU Instrument Number _____ to be issued on _____

Participant TRN (max 16 chars) _____

Original Participant TRN (for cancellation only) _____

Yield bid / Coupon-bid# in ascending order (percent to the nearest four decimal points)	**CCY**	**Quantity bid for** (in Mn)	**Currency and Amount payable if allotted in full** (rounded to the nearest cent)	**For use only by the Monetary Authority**

TOTAL **Mn**

We undertake to arrange sufficient funds to our settlement account before 11:30a.m. also authorize you to debit from our settlement account (a/c no._____) the amount payable for any CMU Instrument that are allotted to us under any of the above bids.

Person to contact in case of query : _____ (Tel: _____)

For the MA use only
Signature(s) / Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on CCY/total amount
Company Chop

Remark : Please quote original Participant TRN and a new Participant TRN for cancellation.
* Cancel whole tender application only. # Please delete as appropriate.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix G.3

CMU BID Service - CMU Instrument (for Price-Bid issue) Bid Form (New/ Cancel*#)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

We hereby submit/cancel# the following bid(s) for CMU A/C _____:

CMU Instrument Number _____ to be issued on _____

Participant TRN (max 16 chars) _____

Original Participant TRN (for cancellation only) _____

Price bid in descending order (percent to the nearest four decimal points)	**CCY**	**Quantity bid for** (in Mn)	**Currency and Amount payable if allotted in full** (rounded to the nearest cent)	**For use only by the Monetary Authority**

TOTAL **Mn**

We undertake to arrange sufficient funds to our settlement account before 11:30a.m. and also authorize you to debit from our settlement account (a/c no._____) the amount payable for any CMU Instrument that are allotted to us under any of the above bids.

Person to contact in case of query : _____ (Tel: _____)

For the MA use only
Signature(s) / Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on CCY/total amount
Company Chop

Remark : Please quote original Participant TRN and a new Participant TRN for cancellation
* Cancel whole tender application only. # Please delete as appropriate.

Price-Yield Conversion Algorithm

Calculation of Bond Price

For a coupon bearing issue that is allotted at yield, the equivalent bond price is determined by the following formulae:

(1) If there is one coupon period or less until redemption, bond price is calculated as follows:

$$\Pr ice = \left[\frac{100(M + \frac{rate \times 100}{freq})}{100 + \left(\frac{DSC}{E} \times y \times 100 \right)} \right] - \left[\frac{A}{E} \times \frac{rate \times 100}{freq} \right]$$

(2) If there are more than one coupon period until redemption, bond price is calculated as follows:

$$\Pr ice = \frac{M}{(1+y)^{(N-1+\frac{DSC}{E})}} + \sum_{h=1}^{N} \frac{100 \times \frac{rate}{freq}}{(1+y)^{(h-1+\frac{DSC}{E})}} - \left[\frac{A}{E} \times \frac{rate \times 100}{freq} \right]$$

where

yld = input yield or allotted yield of individual bid
freq = number of interest payments per year
y = yld/freq
N = number of coupons payable between settlement date and redemption date (round up to integer)
rate = coupon rate
DSC = number of days from settlement date to the next coupon date

A = number of days from beginning of coupon period to settlement date
E = number of days in coupon period in which the settlement date falls
M = 100% = maturity value

The interest interval of the issues must be 1, 3, 6 or 12 months.

Interest Interval	Frequency (freq)
1	12
3	4
6	2
12	1

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix G.5

Exchange Fund Bills Tender Form
(New/Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Eligible Market Maker Code

We hereby #submit/cancel the following tender(s) for Exchange Fund Bills via the main account _____000:
(Member Code)

Exchange Fund Bills Issue Number _____ to be issued on _____

Participant's TRN (for new bid) :_____ (max 16 chars)

Participant's TRN (for cancellation): _____ (max 16 chars)

Yield bid in ascending order (percent to the nearest two decimal points)	**CCY**	**Nominal Amount bid for (in Mn)**	**Currency and Amount payable if allotted in full (rounded to the nearest cent)**	**For use only by the Monetary Authority**

TOTAL **Mn**

We authorize you to debit from our settlement account the amount payable for any Bills that are allotted to us under any of the above tenders.

Person to contact in case of query: _____ (Tel: _____)

HKMA use only
Signature(s) / Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on total mount
Company Chop

IMPORTANT: For fax transmission, please provide Test Number for the total nominal value tendered for/ to be cancelled #.
* Cancel whole tender application only. # Please delete as inappropriate.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix G.6

Exchange Fund Notes Competitive Tender Form

(New/Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Eligible Market Maker Code

We hereby #submit/cancel the following tender(s) for Exchange Fund Notes via the main account _____000:
(Member Code)

Exchange Fund Notes Issue Number _____ to be issued on _____

Participant's TRN (for new bid) :_____ (max 16 chars)

Participant's TRN (for cancellation): _____ (max 16 chars)

Price bid in descending order (percent to the nearest two decimal points)	**CCY**	**Nominal Amount bid for (in Mn)**	**Currency and Amount payable if allotted in full (rounded to the nearest cent)**	**For use only by the Monetary Authority**

TOTAL _____ Mn

We authorize you to debit from our settlement account the amount payable for any Notes that are allotted to us under any of the above tenders.

Person to contact in case of query : _____ (Tel: _____)

HKMA use only
Signature(s) / Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on total amount
Company Chop

IMPORTANT: For fax transmission, please provide Test Number for the total nominal value tendered for/to be cancelled #.

* Cancel whole tender application only. # Please delete as inappropriate.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix G.7

Exchange Fund Notes Non-Competitive Tender Form

(New/Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Retail Exchange Fund Notes Distributor / HKSCC Code

We hereby submit the following tender(s) for Exchange Fund Notes via the Main account _____000:
(Member Code)

Exchange Fund Notes Issue Number _____to be issued on _____

Application Number (in a format as agreed with the Monetary Authority)	**Nominal Value tendered for** (HK$ Mn)	**For use only by the Hong Kong Monetary Authority**

TOTAL HK$ Mn

We authorize you to debit from our settlement account the amount payable for any Notes that are allotted to us under any of the above tenders.

Person to contact in case of query : _____ (Tel: _____)

HKMA use only
Signature(s) / Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on total amount
Company Chop

IMPORTANT: For fax transmission, please provide Test Number for the total nominal value tendered for/to be cancelled#.
* Cancel whole tender application only. # Please delete as inappropriate.

MTR CORPORATION LIMITED ("MTRC")
NOTE ISSUEANCE PROGRAMME (THE "PROGRAMME")
(established by an Agreement dated 19th January, 1995 between MTRC, and the Monetary Authority)
New/Cancel*

TENDER FORM

To: Monetary Authority Date of Message: _____

From:
(_____)_____
(Recognized Dealer)

We hereby #submit/cancel the following tender(s) to subscribe for the notes ("Notes") to be issued by MTRC under the Programme details of which are set out or referred to in the Tender Notice in respect of the Issue specified below:

Tender Issue Number _____ in respect of Issue dated _____

Subscription price bid in descending order for each Note (expressed as a percentage of the principal amount of a Note to the nearest two decimal points)	Principal amount tendered for in multiples of HK$50,000 (HK$ fifty thousand)	Amount payable if allotted in full (HK$ to the nearest cent)	For use only by the Monetary Authority
Total	HK$		

We irrevocably and unconditionally offer, upon the terms and subject to the conditions set out or referred to in this Tender Form, to subscribe for the Notes at the subscription price(s) and in the amount(s) specified above and authorize you to debit from our settlement clearing account the amount payable for any Notes that are allotted to us under any of the above tenders.

Person to contact in case of query : _____ (Tel: _____)

MA use only
Signature(s) Test Number verified by :

Authorised Signature(s) and/or Test Number

Important: For fax transmission, please provide Test Number for the total principal amount #tendered for/to be cancelled.

Note: The terms upon which this Tender Form was issued, and subject to which any tender is deemed to be made are set out, or otherwise specified, on the reverse of this form.

(MA use only)

ACCEPTANCE ON BEHALF OF THE MTRC

Principal Amount	Subscription Price	Amount Payable
	TOTAL	HK$

* : Cancel whole tender application only.
\# : Please delete as inappropriate.

Accepted: ……
For Monetary Authority

Date: ……

From: _____(_____)
(Recognized Dealer) Code

1. This Tender Form has been made available by the Monetary Authority on behalf of MTRC to dealers appointed by the Monetary Authority for the purposes of the MTRC Note Issuance Programme ("Recognized Dealers") as an arranger for the issue of Notes by MTRC.

2. In arranging the issue of Notes, the Monetary Authority is acting solely as the agent of MTRC - neither the issue of the Tender Form by the Monetary Authority, the submission of the Tender Form by a Recognized Dealer nor the acceptance of any tender by the Monetary Authority or the MTRC will give rise to any contractual relationship between relevant Recognized Dealer and the Monetary Authority.

*3. The submission of a Tender Form to the Monetary Authority will constitute an irrevocable and unconditional offer by the relevant Recognized Dealer to the MTRC to subscribe for Notes in the amounts and at the prices indicated overleaf and may be accepted in whole or in part by the MA on behalf of the MTRC. Such offer, once accepted in whole or in part by the MA on behalf of the MTRC (such acceptance to be conclusively evidenced by the completion and signature for or on behalf of the Monetary Authority of the Acceptance at the bottom of this Tender Form), will result in a contract ("**Tender Contract**") between the relevant Recognized Dealer and the MTRC for the allotment and subscription of Notes in the amounts and at the subscription price(s) accepted by the Monetary Authority subject to and on the terms set out below*:

the Tender Contract incorporates (and the Notes will be subscribed for and issued in accordance with and subject to) all of the provisions set out in the standard form schedule current at the date of the contract, which schedule is entitled "Mass Transit Railway Corporation – HK$10,000,000,000 Note Issuance Programme – Standard Tender Contract Schedule" and is available for inspection at the offices of the Monetary Authority at 55th Floor ,Two International Finance Centre, 8 Finance Street, Central, Hong Kong

*the Notes will be constituted by a trust deed (as amended, supplemented or novated, the "**Trust Deed**") dated 19th January, 1995 between the MTRC and Bermuda Trust (Far East) Limited as trustee, and holders of the Notes are entitled to the benefit of, and are bound by, and deemed to have notice of, the provisions of the Trust Deed; and*

the Notes will be issued on the terms and subject to the Conditions set out in the Notes (including the terms and conditions endorsed thereon or incorporated by reference therein substantially in the form set out in the Trust Deed (a summary of which is set out, for information purposes only, in the Information Memorandum relating to the Programme), read together with (and subject to) the Tender Notice referred to overleaf).

AIRPORT AUTHORITY ("AA")
NOTE ISSUEANCE PROGRAMME (THE "PROGRAMME")
(established by a Programme, Agency and Operations Agreement dated 16th October, 1997 between AA, the Monetary Authority ("MA") and Bermuda Trust (Far East) Limited as Trustee)
New/Cancel*

TENDER FORM

To: Monetary Authority Date of Message: _____

From:_____(__)
(Recognized Dealer) Code

We hereby #submit/cancel the following tender(s) to subscribe for the notes ("Notes") to be issued by AA under the Programme details of which are set out or referred to in the Tender Notice in respect of the Issue specified below:

Tender Issue Number _____ in respect of Issue dated _____

Subscription price bid in descending order for each Note (expressed as a percentage of the principal amount of a Note to the nearest two decimal points)	Principal amount tendered for in multiples of HK$50,000 (HK$ fifty thousand)	Amount payable if allotted in full (HK$ to the nearest cent)	For use only by the Monetary Authority
Total	HK$		

We irrevocably and unconditionally offer, upon the terms and subject to the conditions set out or referred to in this Tender Form, to subscribe for the Notes at the subscription price(s) and in the amount(s) specified above and authorize you to debit our settlement account the amount payable for any Notes that are allotted to us under any of the above tenders.

Person to contact in case of query : _____ (Tel: _____)

MA use only
Signature(s) Test Number verified by :

Authorised Signature(s) and/or Test Number

Important: For fax transmission, please provide Test Number for the total principal amount #tendered for/to be cancelled.

Note: The terms upon which this Tender Form was issued, and subject to which any tender is deemed to be made are set out, or otherwise specified, on the reverse of this form.
(MA use only)

ACCEPTANCE ON BEHALF OF THE AA

Principal Amount	Subscription Price	Amount Payable
	TOTAL	HK$

* : Cancel whole tender application only.
\# : Please delete as inappropriate.

Accepted: ……
For Monetary Authority

Date: ……

From: _____(_____)
(Recognized Dealer) Code

1. This Tender Form has been made available by the MA on behalf of AA and in its capacity as arranger for the Issue of Notes by AA dealers appointed by MA for the purpose of the Programme ("Recognized Dealers")

2. *In arranging the issue of Notes, MA is acting solely as the agent of AA - neither the issue of the Tender Form by MA, the submission of the Tender Form by a Recognized Dealer nor the acceptance of any tender by MA or AA will give rise to any contractual relationship between relevant Recognized Dealer and MA.*

*3. The submission of a Tender Form to MA will constitute an irrevocable and unconditional offer by the relevant Recognized Dealer to AA to subscribe for Notes in the amounts and at the prices indicated overleaf and may be accepted in whole or in part by MA on behalf of the AA. Such offer, once accepted in whole or in part by MA on behalf of AA (such acceptance to be conclusively evidenced by the completion and signature for or on behalf of MA of the Acceptance at the bottom of this Tender Form), will result in a contract ("**Tender Contract**") between the relevant Recognized Dealer and AA for the allotment and subscription of Notes in the amounts and at the subscription price(s) accepted by MA subject to and on the terms set out below*:

the Tender Contract incorporates (and the Notes will be subscribed for and issued in accordance with and subject to) all of the provisions set out in the standard form schedule current at the date of the contract, which schedule is entitled "Airport Authority – HK$5,000,000,000 Note Issuance Programme – Standard Tender Contract Schedule" and is available for inspection at the offices of MA at 55th Floor ,Two International Finance Centre, 8 Finance Street, Central, Hong Kong;

*the Notes will be constituted by a trust deed (as amended, supplemented or novated, the "**Trust Deed**") dated 16th October 1997 between AA and Bermuda Trust (Far East) Limited as Trustee, and holders of the Notes will be entitled to the benefit of, and will be bound by, and deemed to have notice of, the provisions of the Trust Deed; and*

the Notes will be issued on the terms and subject to the Conditions set out in the Notes (including the conditions endorsed thereon or incorporated by reference therein substantially in the form set out in the Trust Deed (a summary of which is set out, for information purposes only, in the Information Memorandum relating to the Programme), read together with (and subject to) the Tender Notice referred to overleaf).

TENDER FORM
For Competitive Tenders

Important

If you are in any doubt about this Tender Form you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this Tender Form, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Tender Form.

A copy of this Tender Form, the Prospectus dated 15 October 1999 for the Programme and the Supplemental Prospectus dated 5 December 2000 for the Notes, together with the documents, if any, referred to as being so registered under "General Information" in any applicable Supplemental Prospectus for the Notes referred to below has been registered by the Registrar of Companies. Neither the Securities and Futures Commission nor the Registrar of Companies in Hong Kong takes any responsibility as to the contents of any of the above documents.

The Hong Kong Mortgage Corporation Limited (the "HKMC")
Note Issuance Programme (the "Programme")
(established by an Agreement (as amended supplemented or novated) dated 6 January 1998
between the HKMC, the Monetary Authority (the "**MA**") and Bermuda Trust (Far East) Limited)

TENDER FORM
New/Cancel*

To: Monetary Authority Date of Message: _____

From: _____(_____)
(Recognized Dealer) Code

We hereby #submit/cancel the following tender(s) to subscribe for the notes ("**Notes**") to be issued by the HKMC under the Programme details of which are set out or referred to in the Tender Notice in respect of the Issue specified below:

Tender Issue Number _____ in respect of Issue dated _____

Subscription yield bid in descending order for each Note (expressed as a percentage of the principal amount of a Note to the nearest two decimal points)	Principal amount tendered for in multiples of HK$50,000 (HK$ fifty thousand)	Amount payable if allotted in full (HK$ to the nearest cent)	For use only by the MA
TOTAL	HK$		

We irrevocably and unconditionally offer, upon the terms and subject to the conditions set out or referred to in this Tender Form, to subscribe for the Notes at the subscription price(s) and in the amount(s) specified above and authorise you to debit from our Settlement Account the amount payable for any Notes that are allotted to us under any of the above tenders.

Person to contact in case of query : _____ (Tel: _____)

MA use only
Signature(s) Test Number verified by :

Authorised Signature(s) and/or Test Number

Important: For fax transmission, please provide Test Number for the total principal amount #tendered for/to be cancelled

Note: The terms upon which this Tender Form was issued, and subject to which any tender is deemed to be made are set out, or otherwise specified, on the reverse of this form.
* : Cancel whole tender application only.
# : Please delete as inappropriate.

(MA use only)

ACCEPTANCE ON BEHALF OF THE HKMC

Principal Amount	Subscription Price	Amount Payable
	TOTAL	HK$

Accepted: ……
For Monetary Authority

Title: ……

Date: ……

From: _____ (_____)
(Recognized Dealer) Code

*1. This Tender Form has been made available by the MA on behalf of the HKMC to dealers appointed by the MA for the purposes of the Programme ("**Recognized Dealers**").*

2. *In arranging the issue of Notes, the MA is acting solely as the agent of the HKMC - neither the issue of the Tender Form by the MA, the submission of the Tender Form by a Recognized Dealer nor the acceptance of any tender by the MA or the HKMC will give rise to any contractual relationship between the relevant Recognized Dealer and the MA.*

*3. The submission of a Tender Form to the MA will constitute an irrevocable and unconditional offer by the relevant Recognized Dealer to the HKMC to subscribe for Notes in the amounts and at the prices indicated overleaf and may be accepted in whole or in part by the MA on behalf of the HKMC. The MA, in consultation with the HKMC, reserves the right not to allot all the Notes, or to scale down the allotment to any Recognized Dealer. Such offer, once accepted in whole or in part by the MA on behalf of the HKMC (such acceptance to be conclusively evidenced by the completion and signature for or on behalf of the MA of the Acceptance at the bottom of this Tender Form), will result in a contract ("**Tender Contract**") between the relevant Recognized Dealer and the HKMC for the allotment and subscription of Notes in the amounts and at the subscription price(s) accepted by the MA subject to and on the terms set out below*:

the Tender Contract incorporates (and the Notes will be subscribed for and issued in accordance with and subject to) all of the provisions set out in the standard form Schedule current at the date of the contract, which Schedule is entitled "The Hong Kong Mortgage Corporation Limited –HK$20,000,000,000 Note Issuance Programme – Standard Tender Contract Schedule" and is available for inspection at the offices of the MA at 55th Floor ,Two International Finance Centre, 8 Finance Street, Central, Hong Kong;

*the Notes will be constituted by a trust deed (as amended, supplemented or novated, the "**Trust Deed**") dated 6 January 1998 between the HKMC and Bermuda Trust (Far East) Limited as trustee, and holders of the Notes will be entitled to the benefit of, and will be bound by, and deemed to have notice of, the provisions of the Trust Deed; and*

the Notes will be issued on the terms and subject to the Conditions set out in the Notes (including the terms and conditions endorsed thereon or incorporated by reference therein substantially in the form set out in the Trust Deed (a summary of which is set out, for information purposes only, in the Prospectus relating to the Programme), read together with (and subject to) the Tender Notice referred to overleaf).

TENDER FORM For Competitive Tenders

Important

If you are in any doubt about this Tender Form you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this Tender Form, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Tender Form.

A copy of this Tender Form, the Prospectus dated 17 August 2001 for the Programme and the Supplemental Prospectus dated 17 August 2001 for the Notes, together with the documents, if any, referred to as being so registered under "General Information" in any applicable Supplemental Prospectus for the Notes referred to below has been registered by the Registrar of Companies. Neither the Securities and Futures Commission nor the Registrar of Companies in Hong Kong takes any responsibility as to the contents of any of the above documents.

The Hong Kong Mortgage Corporation Limited (the "HKMC")
Note Issuance Programme (the "Programme")
(established by an Agreement (as amended supplemented or novated) dated 6 January 1998
between the HKMC, the Monetary Authority (the "**MA**") and Bermuda Trust (Far East) Limited)

TENDER FORM
New/Cancel*

To: Monetary Authority Date of Message: _____

From: _____(_____)___
(Recognized Dealer) Code

We hereby #submit/cancel the following tender(s) to subscribe for the notes ("**Notes**") to be issued by the HKMC under the Programme details of which are set out or referred to in the Tender Notice in respect of the Issue specified below:

Tender Issue Number _____ in respect of Issue dated _____

Subscription price bid in descending order for each Note (expressed as a percentage of the principal amount of a Note to the nearest two decimal points)	Principal amount tendered for in multiples of HK$50,000 (HK$ fifty thousand)	Amount payable if allotted in full (HK$ to the nearest cent)	For use only by the MA
TOTAL	HK$		

We irrevocably and unconditionally offer, upon the terms and subject to the conditions set out or referred to in this Tender Form, to subscribe for the Notes at the subscription price(s) and in the amount(s) specified above and authorise you to debit from our Settlement Account the amount payable for any Notes that are allotted to us under any of the above tenders.

Person to contact in case of query : _____ (Tel: _____)

MA use only
Signature(s) Test Number verified by :

Authorised Signature(s) and/or Test Number

Important: For fax transmission, please provide Test Number for the total principal amount #tendered for/to be cancelled.

Note: The terms upon which this Tender Form was issued, and subject to which any tender is deemed to be made are set out, or otherwise specified, on the reverse of this form.
* : Cancel whole tender application only.
# : Please delete as inappropriate.

(MA use only)

ACCEPTANCE ON BEHALF OF THE HKMC

Principal Amount	Subscription Price	Amount Payable
	TOTAL	HK$

Accepted: ……
For Monetary Authority

Title: ……

Date: ……

From: _____ (_____)
(Recognized Dealer) Code

*1. This Tender Form has been made available by the MA on behalf of the HKMC to dealers appointed by the MA for the purposes of the Programme ("**Recognized Dealers**").*

2. *In arranging the issue of Notes, the MA is acting solely as the agent of the HKMC - neither the issue of the Tender Form by the MA, the submission of the Tender Form by a Recognized Dealer nor the acceptance of any tender by the MA or the HKMC will give rise to any contractual relationship between the relevant Recognized Dealer and the MA.*

*3. The submission of a Tender Form to the MA will constitute an irrevocable and unconditional offer by the relevant Recognized Dealer to the HKMC to subscribe for Notes in the amounts and at the prices indicated overleaf and may be accepted in whole or in part by the MA on behalf of the HKMC. The MA, in consultation with the HKMC, reserves the right not to allot all the Notes, or to scale down the allotment to any Recognized Dealer. Such offer, once accepted in whole or in part by the MA on behalf of the HKMC (such acceptance to be conclusively evidenced by the completion and signature for or on behalf of the MA of the Acceptance at the bottom of this Tender Form), will result in a contract ("**Tender Contract**") between the relevant Recognized Dealer and the HKMC for the allotment and subscription of Notes in the amounts and at the subscription price(s) accepted by the MA subject to and on the terms set out below*:

the Tender Contract incorporates (and the Notes will be subscribed for and issued in accordance with and subject to) all of the provisions set out in the standard form Schedule current at the date of the contract, which Schedule is entitled "The Hong Kong Mortgage Corporation Limited –HK$20,000,000,000 Note Issuance Programme – Standard Tender Contract Schedule" and is available for inspection at the offices of the MA at 55th Floor ,Two International Finance Centre, 8 Finance Street, Central, Hong Kong;

*the Notes will be constituted by a trust deed (as amended, supplemented or novated, the "**Trust Deed**") dated 6 January 1998 between the HKMC and Bermuda Trust (Far East) Limited as trustee, and holders of the Notes will be entitled to the benefit of, and will be bound by, and deemed to have notice of, the provisions of the Trust Deed; and*

the Notes will be issued on the terms and subject to the Conditions set out in the Notes (including the terms and conditions endorsed thereon or incorporated by reference therein substantially in the form set out in the Trust Deed (a summary of which is set out, for information purposes only, in the Prospectus relating to the Programme), read together with (and subject to) the Tender Notice referred to overleaf).

TENDER FORM For Non-Competitive Tenders

Important

If you are in any doubt about this Tender Form you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this Tender Form, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Tender Form.

A copy of this Tender Form, the Prospectus dated 17 August 2001 for the Programme and the Supplemental Prospectus dated 17 August 2001 for the Notes, together with the documents, if any, referred to as being so registered under "General Information" in any applicable Supplemental Prospectus for the Notes referred to below has been registered by the Registrar of Companies. Neither the Securities and Futures Commission nor the Registrar of Companies in Hong Kong takes any responsibility as to the contents of any of the above documents.

The Hong Kong Mortgage Corporation Limited (the "HKMC")
Note Issuance Programme (the "Programme")
(established by an Agreement (as amended supplemented or novated) dated 6 January 1998 between the HKMC, the Monetary Authority (the "**MA**") and Bermuda Trust (Far East) Limited)

TENDER FORM – NON COMPETITIVE

To: Monetary Authority Date of Message: _____

From: Hong Kong Securities Clearing Company Limited (HKSC)
(Recognized Dealer) Code

We hereby #submit/cancel on behalf of and as agent for applicants in the offering for public subscription of notes ("**Notes**") to be issued by the HKMC under the Programme details of which are set out or referred to in the Tender Notice in respect of the Issue specified below the following non-competitive tender(s) to subscribe for the Notes:

Tender Issue Number _____ in respect of Issue dated _____

Principal amount tendered for In multiples of HK$50,000 (HK$ fifty thousand)	For use only by the MA

We irrevocably and unconditionally offer on behalf of, and as agent for, applicants in the offering for public subscription of the Notes upon the terms and subject to the conditions set out or referred to in this Tender Form, to subscribe for the Notes at the subscription price determined as the average accepted price in the competitive tender by Recognized Dealers and in the amount specified above and authorise you to debit from our Settlement Account the amount payable for any Notes that are allotted to us under the above tender.

Person to contact in case of query : _____ (Tel: _____)

MA use only
Signature(s) Test Number verified by :

_____

Authorised Signature(s) and/or Test Number

Important: For fax transmission, please provide Test Number for the total principal amount #tendered for/to be cancelled.

Note: The terms upon which this Tender Form was issued, and subject to which any tender is deemed to be made are set out, or otherwise specified, on the reverse of this form.
* : Cancel whole tender application only.
# : Please delete as inappropriate

(MA use only)

ACCEPTANCE ON BEHALF OF THE HKMC

Principal Amount	Subscription Price	Amount Payable

Accepted: ……
For Monetary Authority

Title: ……

Date: ……

From: Hong Kong Securities Clearing Company Limited (HKSC)
(Recognized Dealer) Code

*1. This Tender Form has been made available by the MA on behalf of the HKMC to Hong Kong Securities Clearing Company Limited ("**Hongkong Clearing**"), a Recognized Dealer appointed by the MA for the purposes of setting aside a portion of the Notes for public subscription.*

2. In arranging the issue of Notes, the MA is acting solely as the agent of the HKMC neither the issue of this Tender Form by the MA, the submission of this Tender Form by Hongkong Clearing nor the acceptance of any tender by the MA or the HKMC will give rise to any contractual relationship between Hongkong Clearing and the MA.

*3. The submission of this Tender Form to the MA will constitute an irrevocable and unconditional offer by Hongkong Clearing to the HKMC on behalf of and as agent for applicants in the offering for public subscription of Notes to subscribe for Notes in the amount indicated overleaf and may be accepted in whole or in part by the MA on behalf of the HKMC. The MA, in consultation with the HKMC, reserves the right not to allot all the Notes, or to scale down the allotment to Hongkong Clearing. Such offer, once accepted in whole or in part by the MA on behalf of the HKMC (such acceptance to be conclusively evidenced by the completion and signature for or on behalf of the MA of the Acceptance at the bottom of this Tender Form), will result in a contract ("**Tender Contract**") between the Hongkong Clearing (acting as agent as aforesaid) and the HKMC for the allotment and subscription of Notes in the amounts and at the subscription price(s) accepted by the MA subject to and on the terms set out below*:

the Tender Contract incorporates (and the Notes will be subscribed for and issued in accordance with and subject to) all of the provisions set out in the standard form Schedule current at the date of the contract, which Schedule is entitled "The Hong Kong Mortgage Corporation Limited –HK$20,000,000,000 Note Issuance Programme – Standard Tender Contract Schedule" and is available for inspection at the offices of the MA at 55th Floor ,Two International Finance Centre, 8 Finance Street, Central, Hong Kong g;

*the Notes will be constituted by a trust deed (as amended, supplemented or novated, the "**Trust Deed**") dated 6 January 1998 between the HKMC and Bermuda Trust (Far East) Limited as trustee, and holders of the Notes will be entitled to the benefit of, and will be bound by, and deemed to have notice of, the provisions of the Trust Deed; and*

the Notes will be issued on the terms and subject to the Conditions set out in the Notes (including the terms and conditions endorsed thereon or incorporated by reference therein substantially in the form set out in the Trust Deed (a summary of which is set out, for information purposes only, in the Prospectus relating to the Programme), read together with (and subject to) the Tender Notice referred to overleaf).

The Kowloon-Canton Railway Corporation ("KCRC")
Note Issuance Programme (THE "Programme")
(established by an agreement, dated 22 April, 1999 between KCRC,
the Monetary Authority (the "MA") and Bermuda Trust (Far East) Limited)

TENDER FORM
New/Cancel*

To: Monetary Authority Date of Message: _____

From: _____ (_____)
(Recognized Dealer) Code

We hereby #submit/cancel the following tender(s) to subscribe for the notes ("Notes") to be issued by KCRC under the Programme details of which are set out or referred to in the Tender Notice in respect of the Issue specified below:

Tender Issue Number _____ in respect of Issue dated _____

Subscription price bid in descending order for each Note (expressed as a percentage of the principal amount of a Note to the nearest two decimal points)	Principal amount tendered for (in multiples of and of a minimum bid as specified in the tender notice)	Amount payable if allotted in full (HK$ to the nearest cent)	For use only by the Monetary Authority
Total	HK$		

We irrevocably and unconditionally offer, upon the terms and subject to the conditions set out or referred to in this Tender Form, to subscribe for the Notes at the subscription price(s) and in the amount(s) specified above and authorize you to debit our settlement account the amount payable for any Notes that are allotted to us under any of the above tenders.

Person to contact in case of query : _____ (Tel: _____)

MA use only
Signature(s) Test Number verified by :

_____

Authorised Signature(s) and/or Test Number

Important: For fax transmission, please provide Test Number for the total principal amount #tendered for/to be cancelled.

Note: The terms upon which this Tender Form was issued, and subject to which any tender is deemed to be made, are set out, or otherwise specified, on the reverse of this form.

(MA use only)

ACCEPTANCE ON BEHALF OF KCRC

Principal Amount	Subscription Price	Amount Payable
	TOTAL	HK$

* : Cancel whole tender application only.
\# : Please delete as inappropriate

Accepted: ……
For Monetary Authority

Title: ……

Date: ……

From: _____(_____)
(Recognized Dealer) Code

1. This Tender Form has been made available by the MA on behalf of KCRC to dealers appointed by the MA for the purpose of the Programme ("Recognized Dealers")

2. In arranging the issue of Notes, the MA is acting solely as the agent of KCRC neither the issue of the Tender Form by the MA, the submission of the Tender Form by a Recognized Dealer nor the acceptance of any tender by the MA or KCRC will give rise to any contractual relationship between relevant Recognized Dealer and the MA.

*3. The submission of a Tender Form to the MA will constitute an irrevocable and unconditional offer by the relevant Recognized Dealer to KCRC to subscribe for Notes in the amounts and at the prices indicated overleaf and may be accepted in whole or in part by the MA on behalf of KCRC. The MA, in consultation with KCRC, reserves the right not to allot all the Notes, or to scale down the allotment to any Recognized Dealer. Such offer, once accepted in whole or in part by the MA on behalf of KCRC (such acceptance to be conclusively evidenced by the completion and signature for or on behalf of the MA of the Acceptance at the bottom of this Tender Form), will result in a contract ("**Tender Contract**") between the relevant Recognized Dealer and KCRC for the allotment and subscription of Notes in the amounts and at the subscription price(s) accepted by the MA subject to and on the terms set out below*:

the Tender Contract incorporates (and the Notes will be subscribed for and issued in accordance with and subject to) all of the provisions set out in the standard form schedule current at the date of the contract, which Schedule is entitled "The Kowloon-Canton Railway Corporation – HK$10,000,000,000 Note Issuance Programme – Standard Tender Contract Schedule" and is available for inspection at the offices of the MA at 55th Floor ,Two International Finance Centre, 8 Finance Street, Central, Hong Kong;

*the Notes will be constituted by a trust deed (as amended, supplemented or novated, the "**Trust Deed**") dated 22 April 1999 between KCRC and Bermuda Trust (Far East) Limited as trustee, and holders of the Notes are entitled to the benefit of, and are bound by, and deemed to have notice of, the provisions of the Trust Deed; and*

the Notes will be issued on the terms and subject to the Conditions set out in the Notes (including the terms and conditions endorsed thereon or incorporated by reference therein substantially in the form set out in the Trust Deed (a summary of which is set out, for information purposes only, in the Information Memorandum relating to the Programme), read together with (and subject to) the Tender Notice referred to overleaf).

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix G.14

The Hong Kong Special Administrative Region
of the People's Republic of China

Government Bond Programme - Institutional Bond Issuance Programme - Competitive Tender Form

To: Monetary Authority Date : _____

From:

_____ (_____)

Primary Dealer Code

We hereby submit the following tender(s) for the Bonds :

Bonds Issue Number _____ to be issued on _____ (Date)

Participant's TRN (for new bid) :_____ (max 16 chars)

Participant's TRN (for cancellation): _____ (max 16 chars)

Price bid in descending order (percent to the nearest two decimal points)	**CCY**	**Nominal Amount bid for (in Mn)**	**Currency and Amount payable if allotted in full (rounded to the nearest cent)**	**For use only by the Monetary Authority**

TOTAL: **HK$ Mn**

We authorize you to debit from our settlement account the amount payable for any Bonds that are allotted to us under any of the above tenders.

Person to contact in case of query : _____ (Tel: _____)

HKMA use only
Signature(s) / Test No.
Verified by:

_____

Authorized Signature(s) or Test Number on total amount
Company Chop

IMPORTANT: For fax transmission, please provide Test Number for the total nominal value tendered for.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix G.15

The Hong Kong Special Administrative Region
of the People's Republic of China

Government Bond Programme - Retail Bond Issuance Programme - Subscription Application Form

To: Monetary Authority Date : _____

From:

_____ (_____)
Name of Placing Bank / HKSCC Code

We hereby submit the following subscription application for the Bonds:

Bonds Issue Number _____ to be issued on _____(Date)

Application Number (in a format as agreed with the Monetary Authority)	**Nominal Value applied for (in HK$)**	**For use only by the Monetary Authority**

TOTAL: **HK$** **Mn**

We authorize you to debit from our settlement account the amount payable for any Bonds that are allotted to us under the above application.

Person to contact in case of query : _____ (Tel: _____)

HKMA use only
Signature(s) / Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on total amount
Company Chop

IMPORTANT: For fax transmission, please provide Test Number for the total nominal value tendered for.

Underwriting Arrangement for EFCS issues

Eligible Market Makers (EMMs) have equal obligation to underwrite all issues of EFNs. In any one issue, if the total quantity of Notes applied by EMMs is less than the issuance size available to competitive tender, the issue is regarded as under-subscribed. The weighted-average price of successful applications is first calculated. The unsubscribed portion of the issue is then assigned to EMMs at the weighted-average price. Amount assigned must be in multiples of minimum denomination, which is HK$50,000. Several key terms are defined as follows for the purpose of describing the underwriting arrangements.

Amount Applied The total quantity of an issue applied by an individual EMM.

Amount Assigned The quantity of an issue assigned to an individual EMM under the underwriting arrangements.

Allotment The sum of Amount Applied and the Amount Assigned

The underwriting obligations of EMMs are determined according to the following method:

Let X be the total issuance size available to competitive tender, and N be the number of EMMs.

Rank the EMMs according to Amount Applied: {EMM_1, EMM_2, … EMM_N}. EMM_1 has the highest Amount Applied and EMM_N the lowest.

Let Q_i be the Amount Applied by EMM_i, such that

$Q_1 \geqq Q_2 \geqq \ldots Q_N$

The largest possible integer K is identified such that:

$$Q_K \geq \frac{X - \sum_{i=1}^{K} Q_i}{N - K} \qquad (1 \leqq K \leqq N)$$

EMM_1 to EMM_K are exempted from the underwriting. If there does not exist a value of K which can meet the condition stated in Point 4, then all EMMs are required to underwrite the unsubscribed portion, and the value of K is set as zero. EMM_{K+1} to EMM_N are required to underwrite the unsubscribed portion, such that each of {EMM_{K+1}, EMM_{K+2}, … , EMM_N} ends up with the same Allotment. This can be graphically illustrated below, with the bars representing Amount Applied, and the area representing the Amount Assigned. The area is precisely equal to the unsubscribed portion of the issue.

Graphical Illustration of Underwriting Arrangements

To make each of {EMM_{K+1}, EMM_{K+2}, … , EMM_N} ends up with the same Allotment, such Allotment, denoted as A, is obtained by rounding down the following quantity:

$$\frac{\left(X - \sum_{i=1}^{K} Qi\right)}{(N - K)}$$ to the nearest multiple of HK$50,000; or

$$\frac{X}{N}$$ to the nearest multiple of HK$50,000, only if all EMMs are required to underwrite.

Thus, the Amount Assigned for EMM_i is given by: $A–Q_i$

Any remaining unallocated Notes (i.e., odd lots) will be balloted among {EMM_{K+1}, EMM_{k+2}, … , EMM_N}

A numerical example is shown in Table 1 to 3 for illustration:

In Table 1, 12 EMMs submitted their application for an EFN with an issuance size of 1200mn for competitive tender.

Table 2 ranks the EMMs according to Amount Applied.

The maximum integer K is identified to be 4 (applying condition in Point 4 above).

EMM_1 to EMM_4 are exempted from the underwriting. EMM_5 to EMM_{12} are required to underwrite the unsubscribed portion, such that each of {EMM_5, EMM_6, … , EMM_{12}} ends up with the same Allotment.

Allotment is obtained by rounding down the following quantity:

$$\frac{\left(X - \sum_{i=1}^{K} Qi\right)}{(N - K)} = (1200 - 635.5) / 8 \quad \text{(in millions)}$$

$$= 70.563 \text{ i.e. } 70.55 \text{ (rounded down)}$$

The remaining odd lots of 100,000 will be balloted to EMM_5 to EMM_{12}, two of which are randomly selected, each taking up 50,000.

The result of underwriting is shown in Table 2 on the last 2 columns on the right. In the case of EMM_9, it receives 70.6 mn, 30 mn of which is based on the EMM's original application, 40.55 mn from its underwriting obligation, and 0.05mn from ballot.

The final allocation in this numerical example is shown in Table 3, with Amount Assigned highlighted in red.

Table 1: A numerical example of under-subscription

	Submitted price	**Quantity applied (HK$'000)**
EMM 1	100.90	45,500
EMM 1	100.85	200,000
EMM 1	100.80	50,000
EMM 2	100.85	50,000
EMM 2	100.80	100,000
EMM 3	100.75	100,000
EMM 4	100.85	90,000
EMM 5	100.85	50,000
EMM 6	100.75	50,000
EMM 7	100.80	20,000
EMM 7	100.75	30,000
EMM 8	100.85	10,000
EMM 8	100.80	20,000
EMM 9	100.85	30,000
EMM 10	100.90	1,000
EMM 10	100.85	1,000
EMM 10	100.80	8,000
EMM 11	100.80	10,000
EMM 12	100.75	10,000
Maximum	100.90	
Minimum	100.75	
Average accepted price	100.82	
Issuance Size		1,200,000
Total subscription		875,500
Unsubscribed amount		324,500

Table 2: Computation of Amount Assigned (HK$'000)

	Quantity applied (HK$'000)	Amount Assigned	Rounded down	Balloted odd lots	Amount Assigned - Final	Allotment
EMM 1	295,500	0	0	n.a.	0	295,500
EMM 2	150,000	0	0	n.a.	0	150,000
EMM 3	100,000	0	0	n.a.	0	100,000
EMM 4	90,000	0	0	n.a.	0	90,000
EMM 5	50,000	20,563	20,550	0	20,550	70,550
EMM 6	50,000	20,563	20,550	0	20,550	70,550
EMM 7	50,000	20,563	20,550	0	20,550	70,550
EMM 8	30,000	40,563	40,550	0	40,550	70,550
EMM 9	30,000	40,563	40,550	50	40,600	70,600
EMM 10	10,000	60,563	60,550	0	60,550	70,550
EMM 11	10,000	60,563	60,550	0	60,550	70,550
EMM 12	10,000	60,563	60,550	50	60,600	70,600
Total	875,500	324,500	324,400			
Unsubscribed amount			324,500			
Odd lots to be balloted			100			

Table 3: Final allotments after assigning the unsubscribed portion

	Allotment Price	Quantity Allotted (HK$'000)
EMM 1	100.90	45,500
EMM 1	100.85	200,000
EMM 1	100.80	50,000
EMM 2	100.85	50,000
EMM 2	100.80	100,000
EMM 3	100.75	100,000
EMM 4	100.85	90,000
EMM 5	100.85	50,000
EMM 5	100.82	20,550
EMM 6	100.75	50,000
EMM 6	100.82	20,550
EMM 7	100.80	20,000
EMM 7	100.75	30,000
EMM 7	100.82	20,550
EMM 8	100.85	10,000
EMM 8	100.80	20,000
EMM 8	100.82	40,550
EMM 9	100.85	30,000
EMM 9	100.82	40,600
EMM 10	100.90	1,000
EMM 10	100.85	1,000
EMM 10	100.80	8,000
EMM 10	100.82	60,550
EMM 11	100.80	10,000
EMM 11	100.82	60,550
EMM 12	100.75	10,000
EMM 12	100.82	60,600

Remarks: The above underwriting mechanism is also applicable for Government Bonds.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix H.1

Government Bond Swap Facility and Switch Tender Request Form (New/ Rollover/ Cancellation*)

To : Monetary Authority
Facsimile: (852) 2878 1676-9

Date : _____
Participant Ref. No. : _____
HKMA Ref. No. : _____

From : _____ (_____)
Name of Participant Code

Type of request	New/Rollover/Cancellation*	
For rollover/cancellation*, state the Participant Ref. No. and HKMA Ref. No. of the existing* Request	Participant Ref. No.	
	HKMA Ref. No.	
Initiation Date:		
Reversal Date:		
Instrument Number of Requested Bonds:		
Requested nominal value: (minimum HK$10 million, and in multiples of HK$50,000 thereafter)		
Instrument Number of the Eligible Bonds:		

We irrevocably and unconditionally accept the relevant terms & conditions set out in the Master Issuance and Redemption Agreement; the Operating Procedures for Bond Swap Facility; the Exchange Fund Bills and Notes Clearing and Settlement System Reference Manual; and/or any rules and regulations as prescribed by the Monetary Authority from time to time, including but not limited to the Monetary Authority debiting from our settlement account any relevant sums for purposes as described in the Operating Procedures for Bond Swap Facility.

Contact in case of query:-
Name: _____ Tel: _____
E-mail: _____ Fax: _____

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on nominal value of Requested Bonds

IMPORTANT: 1 For all requests, please send this form to CMU no later than 3:00 p.m.
2. Please quote original HKMA's Ref. No. and Participant Ref. No. as appropriate.
3. Instrument number can be Issue No., Common Code or ISIN.

* Please delete as appropriate.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix H.2

Government Bond Programme
Institutional Bond Issuance Programme
Bond Swap Facility - Confirmation

From : Monetary Authority
Facsimile: (852) 2878 1676-9

Date : _____
Participant Ref. No. : _____
HKMA Ref. No. : _____

To : _____ ( )
Name of Participant Code

This is to inform you of the status of the Bond Swap Request (Your Reference: [Ref. No.]) ("Request") submitted by you today.

Type of Request:		New/Rollover/Cancellation*	
Valid Request (Only for New/Rollover Request):		Yes/No*	
Initiation Date:			
Reversal Date:			
Instrument Number of Requested Bonds:			
Price of Requested Bonds:	(Same as Official Fixings)		(Yes/No*)
Requested nominal value:			
Instrument Number of Eligible Bonds:			
Price of Eligible Bonds:	(Same as Official Fixings)		(Yes/No*)
Calculated nominal value:			
Rejection reason (if applicable):			

Settlement information on **Initiation Date**

Requested Bond No.	Nominal Amount (Mn)	Seller a/c no.	Buyer a/c no.	Initiation Date
		AAAA007		
Eligible Bond No.	Nominal Amount (Mn)	Seller a/c no.	Buyer a/c no.	Initiation Date
			AAAA006	

Settlement information on **Reversal Date**

Equivalent Requested Bond No.	Nominal Amount (Mn)	Seller a/c no.	Buyer a/c no.	Reversal Date
			AAAA007	
Equivalent Eligible Bond No.	Nominal Amount (Mn)	Seller a/c no.	Buyer a/c no,	Reversal Date
		AAAA006		

Contact in case of query:-
Name: _____ Tel: _____
E-mail: _____ Fax: _____

_____
Authorized Signature(s) or Test Number on nominal value of Requested Bonds for Initiation, Eligible Bonds for rollover

HKMA use only
Signature(s)/Test No.
Verified by:

* Please delete as appropriate.

IMPORTANT: 1. Transfer of Bonds to be effected free of payment.
2. Instrument no. can be Issue No., Common Code or ISIN..

Government Bond Programme
Institutional Bond Issuance Programme
Bond Swap Facility- Eligible Bonds required at Initiation

Nominal value of the Eligible Bonds required at Initiation is calculated as follows:

$$\text{Nominal value of Requested Bonds} \times \frac{MV_{RB}}{DMV_{EB}}$$

(rounded up to the nearest HK$50,000)

where, MV_{RB} = Market Value of Requested Bonds on the Requesting Date
DMV_{EB} = Discounted Market Value of Eligible Bonds on the Requesting Date

"Market Value" will be calculated as follows:

$$\text{Market Value} = \left(\frac{\text{Price}}{100} + \frac{\text{Coupon Rate}}{100} \times \frac{I}{365}\right)$$

where, I = Number of calendar days since the last interest payment date (or if no interest payment has been made, the number of calendar days since the issue date) up to but excluding the scheduled Initiation Date

"Discounted Market Value" is calculated as follows:

$$\text{Discounted Market Value} = \text{Market Value} \times (1 - HC)$$

where, HC = Based on the remaining maturity of Eligible Bonds on the scheduled Initiation Date

Remaining maturity	HC
Not more than 1 year	0.5%
1 year to not more than 5 years	2.0%
5 years or above	4.0%

Government Bond Programme
Institutional Bond Issuance Programme
Bond Swap Facility - Failed Reversal Penalty

To be calculated and debited on the scheduled Reversal Date :

$$\text{Higher of } (V_1, V_2) \times R \times \frac{D}{365}$$

where, V_1 = Value of the Requested Bonds based on Official Fixings Price on the Initiation Date

V_2 = Value of the Requested Bonds based on Official Fixings Price or the scheduled Reversal Date

R = Base Rate + 2.00%

D = Number of calendar days from and including Initiation Date up to but excluding the scheduled Reversal Date

365 = Number of calendar days in a year (disregarding any leap year)

"Value" will be calculated as follows :

$$\text{Value} = \text{Nominal Value} \times \left(\frac{\text{Price}}{100} + \frac{\text{Coupon Rate}}{100} \times \frac{I}{365}\right)$$

where, I = Number of calendar days since the last interest payment date (or if no interest payment has been made, the number of calendar days since the issue date) up to but excluding the scheduled Reversal Date

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix H.5

Government Bond Programme
Institutional Bond Issuance Programme
Bond Swap Facility
Failed Bond Swap Facility Transaction Notification Form

From : Hong Kong Monetary Authority
Facsimile: (852) 2878 1676-9

Date :_____
Participant Ref. No. :_____
HKMA Ref. No. :_____

To : _____ ( ) _
Name of Participant Code

This is to inform you that in relation to the Bond Swap Request (Our Reference: [Ref. No.]/Your Reference: [Ref No.]) (the "Request"), your institution has not delivered the relevant required Bonds and therefore the relevant Reversal will not be processed.

In accordance with the terms and conditions of Operating Procedures for Bond Swap Facility, the Monetary Authority hereby gives notice that [HK$x] will be debited from your settlement account maintained with the Monetary Authority around 3:00 pm today, as calculated based on the information set out below. Terms contained herein have the same meaning as those in the Operating Procedures for Bond Swap Facility.

Outright Purchase Cost*	
Calculated amount of failed reversal penalty*	
V_1*	
V_2*	
R*	
D*	

Person to contact in case of query: _____ (Tel: _____)

_____
Authorized Signature(s) or Test Number on [HK$x]

* Please delete as appropriate.

Government Bond Programme
Institutional Bond Issuance Programme
Switch Tender - Failed Penalty

To be calculated and charged on the settlement day:

$$\text{Higher of } (V_1, V_2) \times R \times \frac{D}{365}$$

where, V_1 = Value of Redeemed Bonds based on the Redemption Price announced in the relevant tender notice

V_2 = Value of Redeemed Bonds as at the settlement day based on that day's Official Fixings

R = Base Rate + 2.00%

D = Number of days from and including the tender day up to but excluding the settlement day

365 = Number of days in a year (disregarding any leap year)

"Value" will be calculated as follows –

$$\text{Value} = \text{Nominal Value} \times \left(\frac{\text{Price}}{100} + \frac{\text{Coupon Rate}}{100} \times \frac{I}{365}\right)$$

where, I = Number of calendar days since the last interest payment date (or if no interest payment has been made, the number of calendar days since the issue date) up to but excluding the settlement day

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix H.7

Government Bond Programme
Institutional Bond Issuance Programme - Switch Tender
Failed Switch Tender Transaction Notification Form

From : Monetary Authority
Facsimile: (852) 2878 1676-9

Date : _____
Participant Ref. No. : _____
HKMA Ref. No. : _____

To : _____ (_____)
Name of Participant Code

This is to inform you that in relation to the Switch Tender from [Issue Number of the Redeemed Bonds] to [Issue Number of the Replacement Bond] held on [DATE], your institution has not made the relevant required settlement arrangements and is deemed to have refused to accept any of the Bonds allotted to your institution.

In accordance with the terms and conditions set out in the Operating Procedures for Switch Tender and the authorization given to us in your tender application, the Monetary Authority hereby gives notice that [HK$x] will be debited from your settlement account maintained with the Monetary Authority around 3:00 p.m. today, as calculated based on the information set out below. Terms contained herein have the same meaning as those in the Operating Procedures for Switch Tender.

Outright Purchase Cost*	
Calculated amount of failed penalty*	
V_1*	
V_2*	
R*	
D*	

Person to contact in case of query : _____ (Tel: _____)

_____
Authorized Signature(s) or Test Number on [HK$x]

* Delete as appropriate.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix I.1

Securities Transfer Form (New/ Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

Please transfer securities in accordance with the following instructions:

For CMU Account :_____ for value on _____

DELIVER TO							
Participant's TRN (for new instruction) (max 16 char)	**Participant's TRN (for cancellation) /or pool ref* (max 16 char)**	**Counterparty (Code)**	**Instrument Number**	**Quantity (Mn)**	**Settlement currency**	**Settlement Amount**	**Matching only indicator (Yes/No)**
				TOTAL (A)			

RECEIVE FROM							
Participant's TRN (for new instruction) (max 16 char)	**Participant's TRN (for cancellation) /or pool ref* (max 16 char)**	**Counterparty (Code)**	**Instrument Number**	**Quantity (Mn)**	**Settlement currency**	**Settlement Amount**	**Matching only indicator (Yes/No)**
				TOTAL (B)			

Person to contact in case of query : _____ (Tel: _____)

HKMA use only
Signature (s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on total quantity
Company Chop

IMPORTANT : 1. For fax transmission, provide Test Number for SUM of (A) plus (B)
2. Please send this form to CMU no later than 6:00 p.m.
3. Please quote original Participant TRN/Deal Code* and a new Participant TRN for cancellation or pool ref
4. Instrument number can be Issue No., Common Code or ISIN.

* Please delete as appropriate. # It must be real time for transfer of Exchange Fund Bills and Notes and Govt Bonds

Examples of Linked Transaction

I.2 Example of Single Delivery Linked Transaction

I.2.1 Simple Linear Link involving 3 Members

Example 1

1. Member A has an instruction in place to deliver 10 mn securities to Member B against payment of HK$8.8mn.
2. Member B has an instruction in place to deliver 10 mn securities to Member C against payment of HK$9.3mn.

Upon delivery of 10 mn securities from Member A to Member B's Securities Account, the securities is reserved for Member C. Upon completion of instruction 1, instruction 2 will be settled accordingly.

I.2.2 Simple Linear Link involving 3 Members but required Additional Securities debited from Account

Example 2

1. Member A has an instruction in place to deliver 10 mn securities to Member B against payment of HK$8.8mn.
2. Member B has an instruction in place to deliver 12 mn securities to Member C against payment of HK$11.3 mn.

Upon delivery of 10 mn securities from Member A to Member B's Securities Account, the securities is reserved for Member C. An additional 2 mn of securities is debited from the Securities Account of Member B in order to settle the delivery of instruction 2.

I.3 Example of Multiple Delivery Linked Transaction

I.3.1 Single Receipt with Multiple Linked Delivery Instructions

Example 3

1. Member A has an instruction in place to deliver 10 mn securities to Member B against payment of HK$8.8 mn.
2. Member B has an instruction in place to deliver 2 mn to Member C against payment of HK$1.9 mn
3. Member B has another instruction in place to deliver 8 mn to Member D against payment of HK$7.6 mn.

Upon delivery of 10 mn securities from Member A to Member B's Securities Account, the securities is reserved for onward delivery of 2 mn to Member C and 8 mn to Member D. Upon completion of transactions 1, subsequent settlement of delivery instructions of 2 and 3 are made available.

I.3.2 Single Receipt with Multiple Linked Delivery Instructions but required Additional Securities debited from Account

Example 4

1. Member A has an instruction in place to deliver 10 mn securities to Member B against payment of HK$8.8 mn.
2. Member B has an instruction in place to deliver 2 mn securities to Member C against payment of HK$1.9 mn.
3. Member B has another instruction in place to deliver 17 mn securities to Member D against payment of HK$16.2 mn.

Upon delivery of 10 mn securities from Member A to Member B's Securities Account, as instruction 2 comes in first before instruction 3, the securities is reserved for Member C and instruction 2 is settled first. An additional 9 mn securities is debited from the Securities Account of Member B for onward delivery of 17 mn to Member D.

I.4 Example of a Chain of Linked Transaction involving Multiple Intermediaries

Example 5

1. Member A has an instruction in place to deliver 10 mn securities to Member B against payment of HK$8.8 mn.
2. Member B has an instruction in place to deliver 10 mn securities to Member C against payment of HK$9.3 mn.
3. Member C has an instruction in place to deliver 10 mn securities to Member D against payment of HK$9.6 mn.

Upon delivery of 10 mn securities from Member A to Member B's Securities Account, the securities is reserved for Members C. Upon completion of instructions 2, the 10 mn securities is reserved for Member D and instruction 3 is settled accordingly.

I.5 Example of Linked Receipt Instruction but missing Linked Delivery Instruction

Example 6

1. Member A has an instruction in place to deliver 10 mn securities to Member B against payment of HK$8.8 mn.
2. But there is missing linked delivery instruction from Member B to another member.

Upon delivery of 10 mn securities from Member A to Member B, the securities is reserved in Member B's Securities Account pending for further matching with the corresponding linked delivery instruction. If there is no linked delivery instruction being identified before CMUS/EFCS cut-off, the 10 mn securities being held up will be released and become tradable thereafter.

I.6 Example of Linked Delivery Instruction but missing Linked Receipt Instruction

Example 7

1. Member B has an instruction in place to deliver 10 mn securities to Member C against payment of HK$8.8 mn.
2. But there is a missing linked receipt instruction for Member B.

Due to missing/unexecuted linked receipt instruction, Member B does not receive 10 mn securities from another member. Therefore, instruction 1 for Member B to deliver 10 mn securities to Member C cannot be made.

I.7 Example of Single House Transfer with Pool Reference

Example 8

1. Member B has a transfer instruction of 10 mn securities from its 000 to 001 account bearing pool reference.

The house transfer will not be executed as a single house transfer is not a valid qualifying instruction for linked transaction type.

I.8 Example of Broken Link

Example 9

1. Member A has an instruction in place to deliver 10 mn securities to Member B against payment of HK$8.8 mn.
2. Member B has an instruction in place to deliver 10 mn securities to Member C against payment of HK$9.3 mn.

Upon delivery of 10 mn securities from Member A to Member B's Securities Account, the securities is reserved for Members C. Due to (i) cancellation and release of the securities previously held up by Member B (ii) at CMUS/EFCS cut-off, the link is broken up and the 10 mn securities is no longer held up for further delivery to Member C.

Settlement Flow diagram of real-time CMU Securities Transfer

On settlement date, securities transfers are settled at real-time with periodic CMU optimiser running during the day. The following diagram illustrates the settlement processing flow for different settlement scenarios of matched DvP transactions. Please note DvP transactions with “matching only indicator” turned on will not be included in the settlement process.

The settlement flow diagram is applicable to HKD, EUR and CNY DVP transactions. As for USD DVP, the transaction must have the relevant IFT05/06/31/38/39 in place, and has successfully passed through the HSBC Sanction Screening System (HSSS) screening process before it can enter into the CMU settlement cycle.

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I.10 Examples to show hold fund and offsetting process of a typical CMU Optimiser Run

I.10.1 Hold Funds Process

(All values in Million HKD)	Bank 001								Bank 002				Bank 888			
		Member XXXX				Member YYYY				Member ZZZZ				Member AAAA		
	Bank Cash	Sttl. Cash	Ava. DDL	**A/C 000** Issue A	**A/C 999** Issue A	Sttl. Cash	Ava. DDL	**A/C 000** Issue A	**Bank Cash**	Sttl. Cash	Ava. DDL	**A/C 000** Issue A	**Bank Cash**	Sttl. Cash	Ava. DDL	**A/C 980** Issue A
Hold Funds Process																
Allotment		-$90		20										$90		
DvP 1		$190		-40						-$190		40				
DvP 2		-$80		19						$80		-19				
DvP 3						-$90		20		$90		-20				
DvP 4		-$80		18						$80		-18				
DvP 5		-$100		22						$100		-22				
House Transfer				-10	10											
Deposit of Funds via HK RTGS		-$100												$100		
Hold Funds Amount Calculation																
Member's total debit amount of all payment & DDL		$450	$420			$90	$100			$190	$300			$0	$999	
Member's request hold amount after DDL checking		$420	*(since 450 > 420)*			$90	*(since 90 < 100)*			$190	*(since 190 <300)*			$0		
Bank's request hold amount after DDL checking	$510	*(= 420 + 90)*							$190				(not required to hold fund)			
CHATS Hold Funds Limit	$500								$500							
Bank request hold funds amount	$500	*(since 510 > 500)*							$190	*(since 190 <500)*						
Hold Funds Request																
Available bank balance held	$42								$20							
Available Intra-day Repo Limit held	$30								$0							

Member XXXX's total debit amount of all payments: $450 (= debit amounts 90 + 80 + 80 + 100 + 100)

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I.10.2 Offsetting Process (First Trial)

(All values in Million HKD)				Bank 001								Bank 002				Bank 888			
					Member XXXX				Member YYYY				Member ZZZZ				Member AAAA		
							A/C 000	A/C 999			A/C 000				A/C 000				A/C 980
	Sec. Elim. Seq.	Cash Elim. Seq.	Create Time	Bank Cash	Sttl. Cash	Ava. DDL	Issue A	Issue A	Sttl. Cash	Ava. DDL	Issue A	Bank Cash	Sttl. Cash	Ava. DDL	Issue A	Bank Cash	Sttl. Cash	Ava. DDL	Issue A
Offsetting Process - First Trial																			
1A. Securities Balancing																			
Allotment	-		11:30		-$90		20										$90		
DvP 1	1		9:45		$190		-40						-$190		40				
DvP 2	1		9:47		-$80		19						$80		-19				
DvP 3	1		10:08						-$90		20		$90		-20				
DvP 4	1		10:39		-$80		18						$80		-18				
DvP 5	1		10:40		-$100		22						$100		-22				
House Transfer	1		10:42				-10	10											
Deposit of Funds via HK RTGS	-		9:30		-$100												$100		
Receive/Deliver securities quantity							29	10			20				-39				
Available securities balance							5	50			0				18				
Offset securities position							34	60			20				-21				
*1A-1. Eliminate **DvP 5** of member ZZZZ for negative securities position*																			
Allotment	-		11:30		-$90		20										$90		
DvP 1	1		9:45		$190		-40						-$190		40				
DvP 2	1		9:47		-$80		19						$80		-19				
DvP 3	1		10:08						-$90		20		$90		-20				
DvP 4	1		10:39		-$80		18						$80		-18				
House Transfer	1		10:42				-10	10											
Deposit of Funds via HK RTGS	-		9:30		-$100												$100		
Receive/Deliver securities quantity							7	10			20				-17				
Available securities balance							5	50			0				18				

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Offset securities position						12	60				20				1			
1A-2. Start cash balancing for no negative securities position																		

(All values in Million HKD)				Bank 001								Bank 002				Bank 888			
					Member XXXX				Member YYYY				Member ZZZZ				Member AAAA		
							A/C 000	A/C 999			A/C 000				A/C 000				A/C 980
	Sec. Elim. Seq.	Cash Elim. Seq.	Create Time	Bank Cash	Sttl. Cash	Ava. DDL	Issue A	Issue A	Sttl. Cash	Ava. DDL	Issue A	Bank Cash	Sttl. Cash	Ava. DDL	Issue A	Bank Cash	Sttl. Cash	Ava. DDL	Issue A
1B. Cash Balancing - Member's DDL Checking																			
Allotment	7		11:30		-$90		20										$90		
DvP 1	4		9:45		$190		-40						-$190		40				
DvP 2	4		9:47		-$80		19						$80		-19				
DvP 3	4		10:08						-$90		20		$90		-20				
DvP 4	4		10:39		-$80		18						$80		-18				
House Transfer	-		10:42				-10	10											
Deposit of Funds via HK RTGS	1		9:30		-$100												$100		
Offset debit amount & DDL checking					$160	$420	*(DDL)*		$90	$100	*(DDL)*		$0	$300	*(DDL)*		$0	$999	*(DDL)*
1B-1. Start bank cash checking for DDL checking passed without transaction elimination																			
1C. Cash Balancing - Bank Cash Checking																			
Debit/Credit bank cash amount				-$250								$60							
Available bank balance held				$42								$20							
Available Intra-day Repo Limit held				$30				-40				$0				-$30			40
Offset bank cash position				-$178								$80				-$30			
*1C-1. Eliminate **Deposit of Funds via HK RTGS** of bank 001 for negative cash position after intra-day repo sale*																			
1C-2. Restart from securities balancing for transaction eliminated																			

I.10.3 Offsetting Process (Second Trial)

(All values in Million HKD)				Bank 001								Bank 002				Bank 888			
					Member XXXX				Member YYYY				Member ZZZZ				Member AAAA		
	Sec. Elim. Seq.	Cash Elim. Seq.	Create Time	**Bank Cash**	Sttl. Cash	Ava. DDL	**A/C 000** Issue A	**A/C 999** Issue A	Sttl. Cash	Ava. DDL	**A/C 000** Issue A	**Bank Cash**	Sttl. Cash	Ava. DDL	**A/C 000** Issue A	**Bank Cash**	Sttl. Cash	Ava. DDL	**A/C 980** Issue A
Offsetting Process - Second Trial																			
2A. Securities Balancing - no processing for without change of offset securities positions																			
2A-1. Start cash balancing for no negative securities position																			
2B. Cash Balancing - Member's DDL Checking																			
Allotment	7	11:30			-$90		20										$90		
DvP 1	4	9:45			$190		-40						-$190		40				
DvP 2	4	9:47			-$80		19						$80		-19				
DvP 3	4	10:08							-$90		20		$90		-20				
DvP 4	4	10:39			-$80		18						$80		-18				
House Transfer	-	10:42					-10	10											
Offset debit amount & DDL checking					$60	$420	*(DDL)*		$90	$100	*(DDL)*		$0	$300	*(DDL)*		$0	$999	*(DDL)*
2B-1. Start bank cash checking for DDL checking passed without transaction elimination																			
2C. Cash Balancing - Bank Cash Checking																			
Debit/Credit bank cash amount				-$150								$60							
Available bank balance held				$42								$20							
Available Intra-day Repo Limit held				$30				-40				$0				-$30			40
Offset bank cash position				-$78								$80				-$30			
*2C-1. Eliminate **DvP 4** of bank 001 for negative cash position after intra-day repo sale*																			
2C-2. Restart from securities balancing for transaction eliminated																			

I.10.4 Offsetting Process (Third Trial)

(All values in Million HKD)	Sec. Elim. Seq.	Cash Elim. Seq.	Create Time	Bank 001								Bank 002				Bank 888			
					Member XXXX				Member YYYY				Member ZZZZ				Member AAAA		
				Bank Cash	Sttl. Cash	Ava. DDL	A/C 000 Issue A	A/C 999 Issue A	Sttl. Cash	Ava. DDL	A/C 000 Issue A	Bank Cash	Sttl. Cash	Ava. DDL	A/C 000 Issue A	Bank Cash	Sttl. Cash	Ava. DDL	A/C 980 Issue A
Offsetting Process - Third Trial																			
3A. Securities Balancing																			
Allotment	-		11:30		-$90		20										$90		
DvP 1	1		9:45		$190		-40						-$190		40				
DvP 2	1		9:47		-$80		19						$80		-19				
DvP 3	1		10:39						-$90		20		$90		-20				
House Transfer	1		10:42				-10	10											
Receive/Deliver securities quantity							-11	10			20				1				
Available securities balance							5	50			0				18				
Offset securities position							-6	60			20				19				
*3A-1. Eliminate **House Transfer** of member XXXX for negative securities position*																			
Allotment	-		11:30		-$90		20										$90		
DvP 1	1		9:45		$190		-40						-$190		40				
DvP 2	1		9:47		-$80		19						$80		-19				
DvP 3	1		10:39						-$90		20		$90		-20				
Receive/Deliver securities quantity							-1	0			20				1				
Available securities balance							5	50			0				18				
Offset securities position							4	50			20				19				
3A-2. Start cash balancing for no negative securities position																			
3B. Cash Balancing - Member's DDL Checking																			
Allotment		7	11:30		-$90		20										$90		
DvP 1		4	9:45		$190		-40						-$190		40				
DvP 2		4	9:47		-$80		19						$80		-19				
DvP 3		4	10:39						-$90		20		$90		-20				
Offset debit amount & DDL checking					$0	$420	*(DDL)*		$90	$100	*(DDL)*		$20	$300	*(DDL)*		$0	$999	*(DDL)*
3B-1. Start bank cash checking for DDL checking passed without transaction elimination																			
3C. Cash Balancing - Bank Cash Checking																			
Debit/Credit bank cash amount				-$70								-$20							
Available bank balance held				$42								$20							
Available Intra-day Repo Limit held				$30				-40				$0				-$30			40

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Release not required intra-day repo sale amount	-$2	3		$0	$2	-3
Offset bank cash/securities position	$0	-$37		$0	-$28	37

3C-1. Start Posting Process for no negative cash position and no transaction elimination in cash balancing

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(All values in Million HKD)				Bank 001								Bank 002				Bank 888			
					Member XXXX				Member YYYY				Member ZZZZ				Member AAAA		
	Sec. Elim. Seq.	Cash Elim. Seq.	Create Time	**Bank Cash**	Sttl. Cash	Ava. DDL	**A/C 000** Issue A	**A/C 999** Issue A	Sttl. Cash	Ava. DDL	**A/C 000** Issue A	**Bank Cash**	Sttl. Cash	Ava. DDL	**A/C 000** Issue A	**Bank Cash**	Sttl. Cash	Ava. DDL	**A/C 980** Issue A
Posting Process																			
Transaction to be posted:			Post Time																
Allotment			11:36		-$90		20										$90		
DvP 1			11:36		$190		-40						-$190		40				
DvP 2			11:36		-$80		19						$80		-19				
DvP 3			11:36						-$90		20		$90		-20				
Intra-day Repo			11:36		$28			-37									-$28		37
Debit/Credit securities balance							-1	-37			20				1				37
Increase/Decrease available DDL						$20				-$90				-$20					
Debit/Credit bank balance				-$42								-$20				$62			
Decrease Available Intra-day Repo Limit by				$28								$0							

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Appendix J.1

Corporate Action Service including Income Distribution - Subscription Form (New / Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

We, as the paying agent, wish to subscribe to the CMU Corporate Action (CA) Service which include income distribution, announcement of corporate events, receipt of CA instructions via the CMU, and distribution of coupon, coupon and redemption proceeds or all of them in respect of the following CMU Instrument(s) with effect from _____. We have also reviewed all master documents of the relevant CMU Instrument(s) that income proceeds can be distributed via the CMU system.

CMU Instrument Number	**Calculation of Income Proceeds based on: per 1,000 unit or per denomination**	**Next Coupon Payment Date/Maturity Date** (Please specify)	**Income proceeds to be debited automatically by CMU system (Yes / No)****

We will arrange sufficient funds in our settlement account before 3:45 p.m. on the intended payment date. Should payment(s) cannot be made successfully at the scheduled time via the CMU because of insufficient funds in our settlement account, we agree that we shall still pay the MA the fees as specified by the MA from time to time for using the CA service.

Person to contact in case of query: _____ (Tel : _____)

HKMA use only
Signature(s) / Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on no amount
Company Chop

Remark : * Please delete as appropriate
** If "Yes", the CMU system will debit paying agent's settlement account automatically at 3:45 p.m. for income distribution.
If "No", the paying agent is required to release the payment via the "Maintain Income Payment Details" function of CMT before 3:45 p.m. for income distribution.

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Appendix J.2

Corporate Action Service - Income Distribution
Notification of Coupon / Redemption* Payment Details

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( ) _____
Name of Participant Code

Please arrange to distribute coupon / coupon and redemption * in respect of the following CMU Instrument.

CMU Instrument No.	
Issue Description	
Record Date	
Payment Date	
Principal (Currency and Amount)	
Coupon Rate	
Income Proceeds Unit Amount (Currency and Amount)	per 1,000 Unit / denomination*
Total Payment Amount (Currency & Amount)	
Anticipated Next Coupon Payment Date	

We undertake to arrange sufficient funds in our settlement account before 3:45 p.m. on the intended payment date. Should payment(s) cannot be made successfully at the scheduled time via the CMU because of insufficient funds in our settlement account, we agree that we shall still pay the MA the fees as specified by the MA from time to time for using the Service.

Person to contact in case of query : _____ (Tel : _____)

HKMA use only
Signature(s) / Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on no amount
Company Chop

Remark : * Please delete as appropriate.
Please submit this Appendix no later than 6 business days before the next payment date.

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Part III – Collateral Management

The Value of Securities to be acquired under Repo Transactions

The value of securities to be acquired for both Intraday and DW/FPS DW/Overnight Repo Transactions will be calculated on the basis of a "Discounted Market Value" of such securities which equals the market value of such securities multiplied by a Required Margin.

The market value of securities will be calculated as follows:

For price-bid issues,

$$\text{Market Value in borrowing currency} = \text{Nominal Value x } (\frac{\text{Price}}{100} + \text{Coupon Rate x } \frac{\text{I}}{\text{T}})\text{xR}$$

For yield-bid issues,

$$\text{Market Value in borrowing currency} = \frac{\text{Nominal Value}}{1 + \frac{\text{D}}{\text{T}} \text{ x Market Yield}} \text{ x R}$$

where:
I = number of calendar days since last interest payment date (or if no interest payment has been made, the number of calendar days since issue date)
D = number of calendar days to maturity
T = 360 or 365, depending on the day count convention of the securities
R = exchange rate for converting market value in nominal currency of the securities into borrowing currency. R is equal to 1 if the nominal currency of the securities is the same as the borrowing currency.

The "price" or "yield" is the average of the prices or rates bid by Market Makers or reputable institutions as the case may be.

"Discounted Market Value" is then calculated as follows:

$$\text{Discounted Market Value} = \text{Market Value x } (1 - \frac{\text{M}}{365} \text{ x H}) (1 - \text{X})$$

where:
M = number of calendar days to maturity
H = applicable haircut (per year of remaining maturity)
X = applicable cross-currency haircut

Example to illustrate the Applicable Discount Rates

Bank A holds the following eligible debt securities under the Discount Window:

	Quantity (HK$ Mn)	Market Value (HK$ Mn)	Market Value after Haircut (HK$ Mn)
Exchange Fund Paper:			
Issue A	100	120	110
Issue B	200	180	170
Issue C	300	250	220
Total	600	550	500
Eligible debt securities other than Exchange Fund paper:			
Issue A (MTRC Notes)	300	280	250
Issue B (non-AAA securities)	400	420	350
Issue C (non-AAA securities)	500	400	300
Total	1200	1100	900

If Bank A borrows HK$ 1,000 mn and collateralises its repo by using the Exchange Fund paper for the borrowed amount of HK$400 mn and other eligible securities for the borrowed amount of HK$600 mn. The discount rates will be calculated as follows:

For repo with Exchange Fund paper as collateral:

Maximum borrowing amount = Total Market Value after Haircut
= HK$500 mn

Maximum borrowing amount charging on the Base Rate = HK$500 mn x 50%
= HK$250 mn

Hence, the borrowing amount of HK$400 mn will be divided into two parts

(1) HK$250 mn (charging on the Base Rate)
(2) HK$150 mn (charging on the Base Rate plus 5% **or** overnight HIBOR for the day, whichever is higher)

For repo with other eligible securities as collateral:

Maximum borrowing amount = Total Market Value after Haircut
= HK$900 mn

Maximum borrowing amount charging on the Base Rate + 0.25% (if applicable) = HK$900 mn x 50%
= HK$450 mn

Hence, the borrowing amount of HK$600 mn will be divided into three parts

(1) HK$250 mn (charging on the Base Rate)
(2) HK$200 mn (charging on the Base Rate + 0.25%)
(3) HK$150 mn (charging on the Base Rate + 0.25% plus 5% **or** overnight HIBOR for the day + 0.25%, whichever is higher)

Appendix L.3

Repurchase Price of DW/FPS DW Repo Transactions

The Repurchase Price of each DW/FPS DW Repo Transaction will be the sum of the initial purchase price for the securities sold under such transaction and the Price Differential if any calculated for the period during which the transaction is outstanding.

The Price Differential, if any, in respect of each DW/FPS DW Repo Transaction is calculated at the time of any request for a DW/FPS DW Repo Transaction or at the time of conversion of any Intraday Repo Transaction into a DW Repo Transaction by applying a pricing rate equivalent to the DW Base Rate (for DW only) to the purchase price[1] of the DW Repo Transaction on a daily basis from and including the purchase/conversion date up to but excluding the repurchase date. Provided that the calculation will be adjusted to reflect the actual lending period if the repurchase date is postponed as set out in Part I - clause 8 on "Typhoon and Rainstorm Procedures" of the CMU Reference Manual.

$$\text{Price Differential} = \text{Purchase Price} \times R \times \frac{D}{365}$$

where, D = The number of days from and including the purchase/conversion date of the DW/FPS DW Repo Transaction up to but excluding the repurchase date

R = Applicable Discount Rate (Please refer to Clause 4.1.3)

365 = Number of days in a year (disregarding any leap year)

[1] The purchase price of a DW Repo Transaction which is converted from an Intraday Repo Transaction will be a sum equivalent to the aggregate of the purchase price and the accrued price differential under the relevant Intraday Repo Transaction.

Repurchase Price of LAW/Intraday Repo Transactions

The Repurchase Price of each LAW Intraday Repo Transaction will be the sum of the initial purchase price for the securities sold under such transaction and the Price Differential.

The Price Differential in respect of each LAW Intraday Repo Transaction is calculated at the time the LAW Intraday Repo Transaction entered into by applying a pricing rate to the purchase price for the period of one day (notwithstanding that the revenant securities may be repurchased on the same business day that the relevant LAW Intraday Repo Transaction is entered into).

The present intraday pricing rate for LAW Intraday Repo Transactions is DW Base Rate

$$\text{Price Differential} = \text{Purchase Price} \times R \times \frac{D}{365}$$

Where, D = One day
R = DW Base Rate
365 = Number of days in a year (disregarding any leap year)

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Appendix L.5

Confirmation Form for HKD/USD/EUR/CNY Intraday Repo Transaction

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

☐ This is to confirm that we have entered a HKD Intraday Repo Transaction with the HKMA. We hereby authorize the HKMA to input the Repo Transaction into the CMU system on behalf of our bank. Details of the Intraday Repo Transaction are as follows:

Borrowing Amount : HK$_____Mn

☐ This is to confirm that we have entered a USD / EUR / CNY Intraday Repo Transaction with the Settlement Institution/Clearing Bank (SI/CB). We hereby authorize the HKMA to input the Repo Transaction into the CMU system on behalf of our bank. Details of the Intraday Repo Transaction are as follows:

Borrowing Amount : US$_____Mn

Borrowing Amount : EUR_____Mn

Borrowing Amount (HKMA/CB*) : CNY_____Mn

_____
Authorized Signature(s) or Test Number on total
Company Chop borrowing amount

*Please delete as appropriate

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Appendix L.6

Confirmation Form for DW/FPS DW/HKD/USD/EUR/CNY Overnight Repo Transaction

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

☐ This is to confirm that we have entered a DW/FPS DW/HKD Overnight Repo* Transaction with the HKMA. We hereby authorize the HKMA to input the Repo Transaction into the CMU system on behalf of our bank. Details of the DW/FPS DW Repo Transaction are as follows:

Borrowing Amount for Exchange Fund paper : HK$_____Mn
Borrowing Amount for Non-Exchange Fund paper : HK$_____Mn

☐ This is to confirm that we have entered a USD/EUR/CNY Overnight Repo Transaction with the Settlement Institution/Clearing Bank/MA (SI/CB/MA). We hereby authorize the HKMA to input the Repo Transaction into the CMU system on behalf of our bank. Details of the overnight Repo Transaction are as follows:

Borrowing Amount for Exchange Fund paper : US$_____Mn
Borrowing Amount for Non-Exchange Fund paper : US$_____Mn

Borrowing Amount for Exchange Fund paper : EUR_____Mn
Borrowing Amount for Non-Exchange Fund paper : EUR_____Mn

For Repo with CB:

Borrowing Amount for Exchange Fund paper : CNY_____Mn
Borrowing Amount for Non-Exchange Fund paper : CNY_____Mn

For Repo with the MA:

Borrowing Amount : CNY_____Mn

HKMA use only
Signature(s) / Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on total
Company Chop borrowing amount

* Delete as inappropriate

Example to illustrate the Generation of Multiple Repo Transactions

The maximum number of eligible issues to be selected in a single repo transaction is 19. When this maximum number is reached for any repo request, the CMU system will automatically generate another new repo transaction(s) until the total Discounted Market Value (DMV) can cover the Repo lending amount.

Example
A CMU Participant has 26 issues of EFBN with a total DMV of HK$900mn.

Issue no.	No. of issue	DMV (HK$ mn)	Cumulative DMV (HK$mn)
Issue Q001 to Q005	5	500	500
Issue Q006 to Q019	14	100	600
Issue Q020 to Q023	4	100	700
Issue Q024	1	180	880
Issue Q025 to Q026	2	20	900

Scenario 1 (Max repo size not defined and more than 19 issues are selected)

The CMU Participant does not define the maximum size for an individual Repo Transaction. However, when the no. of selected issues exceeds 19 for a single repo request, 2 repo transactions are generated.

Case	Max repo size defined	Lending Amount (HK$mn)	No. of repo transaction	Issues selected	Total DMV (HK$ mn)	Status
1	0	700	2	Q001 – Q019 (19 issues)	600	Accepted
				Q020 – Q023 (4 issues)	100	

Scenario 2 (Max repo size defined)

The CMU Participant defines the max size of an individual Repo Transaction to be HK$500mn.

Case	Max repo size defined	Lending Amount (HK$mn)	No. of repo transaction	Issues selected	Total DMV (HK$ mn)	Status
2	500	881	3	Q001 - Q005 (5 issues)	500	Accepted
				Q006 – Q024 (19 issues)	380	
				Q025 (1 issue)	1*	

* The minimum repo size (HK$5mn for intraday repo, and HK$20mn for DW/FPS DW repo) does not apply to the last Repo Transaction generated from the single repo request.

Specimen Letter for Setting Intraday Repo Limit

[Date]

Hong Kong Monetary Authority
55th Floor, Two International Finance Centre,
8 Finance Street,
Central,
Hong Kong

Attn: Manager
Payment Systems Operation Division

Dear Sir,

Master Sale and Repurchase Agreement for the purpose of providing intraday liquidity made on [ ] between the Monetary Authority and [Name of the Direct Participant] (the "Master Agreement")

We refer to the Master Agreement and agree that the "Maximum Repurchase", "Minimum Repurchase", and "Total Intraday Repurchase Limit" (all as defined in the Master Agreement) shall be set at the following levels for Sale and Repurchase Agreements to be entered into pursuant to the Master Agreement:-

Maximum Repurchase:	[	] million
Minimum Repurchase:	[	] million
Total Intraday Repurchase Limit:	[	] million

The above may not be amended except by an instrument in writing signed by persons duly authorized by [Name of Direct Participant].

Signed by,

_____

for and on behalf of
[Name of Direct Participant]

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix L.9

Setting of Maximum Size for an Individual HKD/CNY Repo Transaction

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

For Repo Transactions conducted with the MA, if a single Repo request exceeds the maximum size for an individual Repo Transaction* defined below, we agree that the CMU system will create multiple Repo Transactions until the total Discounted Market Value (DMV) can cover the Repo lending amount.

Maximum size for an individual Repo Transaction: HK$_____Mn

Maximum size for an individual Repo Transaction: CNY_____Mn

_____
Authorized Signature(s) or Test Number on
Company Chop maximum size amount

*Remark : The maximum size applies to Intraday, LAW, DW/FPS DW and Overnight Repo Transactions but not to SPDC Repo Transactions. The setting of maximum size has to be agreed with the MA.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix M.1

Securities Lending and Borrowing Programme
Application Form - Market Maker For Eligible Securities

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

We wish to become the Market Maker for the following Eligible Securities (not for Government Bonds) in the lendable pool of the Programme:

Instrument No.	**Instrument No.**

We hereby confirm that we agree to fulfil our duty to provide two-way prices at reasonable spread for the above Eligible Instruments in the lendable pool as provided by the Hong Kong Monetary Authority from time to time.

Person to contact in case of query : _____ (Tel: _____)

HKMA use only
Signature(s) / Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on no amount
Company Chop

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix M.2

Securities Lending and Borrowing Programme
Borrowing Request Form

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

We wish to borrow the following CMU Instruments :-

Participant's TRN : _____ (max 16 chars)

CMU Instruments
to be borrowed : _____
(CMU Instrument No.)

Nominal amount : _____

Date of commencement of Loan : _____ Intended date : _____ of delivery of Equivalent Instruments

If you accept this request, please transfer the Collateral specified below from our CMU Main Account to the HKMA Collateral Account:

Instrument No.	Nominal amount

Person to contact in case of query : _____ (Tel: _____)

HKMA use only
Signature(s) / Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on no amount
Company Chop

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix M.3

Securities Lending and Borrowing Programme
Request for Substitution of Collateral

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

We wish to request a substitution of Collateral in respect of the following Loan:-

Original Participant's TRN :_____ (max 16 chars)

The current Collateral is to be substituted as follows:

Current Collateral	Instrument No.	Nominal amount
Substitute Collateral	Instrument No.	Nominal amount

Person to contact in case of query : _____ (Tel: _____)

HKMA use only
Signature(s) / Test No.
Verified by:

_____
Authorized Signature(s) or Company Chop

Test Number on total nominal amount of loaned securities and collateral : _____ Mn

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix M.4

Securities Lending and Borrowing Programme
Request for Top-up of Collateral

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( ) _
Name of Participant Code

We hereby request you to execute the top-up of Collateral in respect of the following Loan:-

Original Participant's TRN :_____ (max 16 chars)

Loan Date :_____Loan Ref No: _____

Borrowed Instruments :_____
(CMU Instrument No)

Nominal amount :_____

Please transfer the below collateral from our main account to the HKMA Collateral Account:

Instrument No.	**Nominal amount**

Person to contact in case of query : _____ (Tel: _____)

HKMA use only
Signature(s) / Test No.
Verified by:

_____
Authorized Signature(s) or Company Chop

Test Number on total nominal amount of loaned securities and collateral : _____ Mn

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix M.5

Securities Lending and Borrowing Programme
Delivery of Equivalent Instruments

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

We hereby request you to process the delivery of Equivalent Instruments in respect of the following Loan:-

Loan Ref. No. : _____ Delivery of Equivalent Instruments Date :_____

Borrowed Instruments:_____
(CMU Instrument No.)

Nominal amount : _____

Please debit Equivalent Instruments from our CMU Main Account and return the below Collateral to us. The balance of partial returned Collateral will be kept for further borrowing transactions.

Instrument No.	**Nominal amount**

Person to contact in case of query : _____ (Tel: _____)

HKMA use only
Signature(s) / Test No.
Verified by:

_____
Authorized Signature(s) or Company Chop

_____
Test Number on total nominal amount of loaned securities and collateral : _____ Mn

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix M.6

Securities Lending and Borrowing Programme
Urgent - Recall of Loan

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

We wish to recall the following Loan :-

Original Participant's TRN : _____ (max 16 chars)

Recall Date : _____

Borrowed Instruments : _____
(CMU Instrument No.)

Nominal amount : _____

Please credit Equivalent Instruments to our Lending Account.

Person to contact in case of query : _____ (Tel: _____)

HKMA use only
Signature(s) / Test No.
Verified by:

_____
Authorized Signature(s) or Company Chop or Test Number on total nominal amount of loaned securities

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix N.1

Bank Repo Registration Form

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

We would like to subscribe for the Bank Repo service ("Service") provided by the CMU and agree to be bound by the CMU Service Reference Manual and the Bank Repo Service Agreement for this Service. Please open a Bank Repo Sale Account ("777 Account") and a Bank Repo Purchase Account ("778 Account") in our name. We certify that we have been authorized by our respective clients to transfer their securities in their accounts to our "777 Account" for entering into Bank Repo transactions on their behalf (if applicable). Please note that the total outstanding Bank Repo limit as follows:

Bank Repo Limit	HK$_____Mn
Bank Repo Limit	US$_____Mn
Bank Repo Limit	EUR_____Mn
Bank Repo Limit	CNY_____Mn

Person to contact in case of query : _____ (Tel: _____)

HKMA use only
Signature(s) / Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on total Repo Limit
Company Chop

Haircut for Bank Repo Transaction initiated in Auto Mode

Maturity Bands and Haircut

The following haircut will be applied to the remaining maturity of Eligible Securities. Corresponding haircut will then be applied to the market value to calculate the discounted market value.

Maturity Bands (Years)	Haircut
Within 5 years	2 %
More than 5 years	4 %

Cross Currency Haircut

Default cross-currency haircut is defined below. Cross-currency haircut applies where issue currency of the securities is not the same as the transaction currency.

	Applicable Haircut
HKD vs USD	1 %
Other currency pairs	5%

Discounted Market Value of Securities to be Acquired under Bank Repo Transaction

The value of securities to be acquired for Bank Repo transactions will be calculated on the basis of a "Discounted Market Value" (DMV) of such securities which equals the Market Value of such securities multiplied by a Required Margin.

The **Market Value** of securities will be calculated as follows:

For price-bid issues,

$$\text{Market Value} = \text{Nominal Value X} \frac{\text{Price}}{100} + \textit{Accrued Interest}$$

where:

I = Number of calendar days since last interest payment date (or if no interest payment has been made, the number of calendar days since issue date)

For yield-bid issues,

$$\text{Market Value} = \frac{\text{Nominal Value}}{1 + \frac{\text{D}}{\text{day basis}} \text{x} \frac{\text{Market Yield}}{100}}$$

where:
D = number of calendar days to maturity

Discounted Market Value (DMV_1) is then calculated as follows:

DMV_1 = Market value x (1 - Effective haircut %)

where:
Effective Haircut = applicable maturity band's haircut % per annum of Eligible Securities as set out in Appendix L.9

If nominal currency is different from the Bank Repo transaction currency, Discounted Market Value (DMV_2) is then calculated as follows:

DMV_2 = DMV_1 x exchange rate x (1 - cross currency haircut %)

where:
Cross-currency haircut = applicable cross-currecny haircut % per annum of the currency pair as set out in Appendix L.9

DMV_2 must be at least equal to or greater than the repurchase price.

Illustrated Example to show Calculation of the DMV of Eligible Securities to be Acquired for a Bank Repo Purchase

Repo purchase date	=14 Nov 2011
Purchase price	=HK$10,000,000
Repo rate	=1%
Price differential	=HK$821.92
Repurchase date	=28 Nov 2011
Repurchase price	=HK$10,000,821.92
Holdings in seller's 777 a/c before repo:	Sec1 = HK$1,000,000 Sec2 = CNY20,000,000
Holdings in seller's 777 a/c after repo:	Sec1 = 0 Sec2 = CNY11,500,000

	Proposed eligible securities:
Same currency, will be selected first	
Sec1 min denomination =HK$50,000 and mature on 15 Nov 2012	**Sec1 = HK$1,000,000**
Sec1 market price	=102.80
MV of Sec1 (including accrued interest)	=$1,030,000
Sec2 min denomination = CNY500,000 and mature on 14 Nov 2018	**Sec2 = CNY8,500,000**
Sec2 market price	=98.250
MV of Sec2 (including accrued interest)	=CNY8,370,000

Securities	Purchased securities	Market price	Market value (with accrued interest)	Maturity date	Belongs to maturity band	Haircut for applicable maturity band	Foreign Exchange rate	Cross-ccy haircut	DMV (in transaction currency HK$)
Sec1	HK$1mn	102.80	HK$1,030,00	15 Nov 2012	Below 5 years	2%	n.a.	n.a.	1,009,400
Sec2	CNY8.5mn	98.25	CNY8,370,00	15 Nov 2018	Over 5 years	4%	HKD/CNY 0.83	5%	9,196,916
Aggregate DMV									**10,206,316***

*DMV is sufficient to cover the repurchase price of HK$10,000,821.92

Hong Kong Monetary Authority
Central Moneymarkets Unit

Example of a Purchased Securities Shortfall for Bank Repo Transaction initiated in Auto Mode

Transaction amount = HK$10,000,000

Repurchase price = HK$10,000,822

DMV = HK$10,206,316

At this moment, the DMV cover the repurchase price, exceeding by HK$205,494

The next day, the securities' market prices dropped and the DMV has dropped to HK$9,300,000

Shortfall = HK$10,000,822 – HK$9,300,000
= **HK$700,822**

Mark-to-market threshold range = 95%-105%

Below the lower boundary of threshold range, Seller must deliver new Eligible Securities of HK$700,822 so that the aggregated DMV can be maintained at HK$10,000,822

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix N.6

Bank Repo Purchase Request Form
(New/Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

For CMU Account :_____ (Code) for value on _____

SALE TO / RECEIVE FROM*						
Participant's TRN (for new instruction) (max 16 chars)	**Participant's TRN (for cancellation) (max 16 chars)**	**Counterparty (Code)**	**Currency and Purchase Price**		**Repo Rate**	**Repurchase Date**

Manual Mode - If you have agreed with your counterparty to specify an issue of the eligible securities for the Bank Repo transaction, please specify the details in the below box.

Issue no.	**Quantity (mn)**	**Issue no.**	**Quantity (mn)**

Auto Mode - If the Buyer and the Seller do not specify any issues of the eligible securities in the request, the CMU will select eligible securities automatically from the Seller's Bank Repo Sale account ("777").

Person to contact in case of query : _____ (Tel: _____)

HKMA use only
Signature (s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on quantity
Company Chop

IMPORTANT :1. Please send this form to CMU no later than 4:00 p.m. on Mondays to Fridays.
2. Please quote original Participant TRN/Deal Code* and a new Participant TRN for cancellation.
3. Instrument number can be Issue No., Common Code or ISIN.
* Please delete as appropriate

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix N.7

Bank Repo Collateral Management Form - Auto Mode

(New/Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( ) _
Name of Participant Code

For CMU Account :_____ (Code) for value on _____

Substitution / Top-up / Return* of Securities for Bank Repo transaction initiated in Auto Mode				
Participant's TRN (for new instruction) (max 16 chars)	**Participant's TRN (for cancellation) (max 16 chars)**	**Original Bank Repo transaction deal code/TRN***	**Issue No.**	**Quantity (mn) In (+) / out (-)**

For substitution and return, please specify the issue no. and quantity of securities to be substituted or returned. Please use another sheet if you have more issues to include. The CMU will select Eligible Securities automatically from the Seller's Bank Repo Sale account ("777").

For top-up, participant is not required to specify the issue no. and quantity of securities. The CMU will select Eligible Securities automatically from the Seller's Bank Repo Sale account ("777").

Person to contact in case of query : _____ (Tel: _____)

HKMA use only
Signature (s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on quantity
Company Chop

IMPORTANT : 1. Please send this form to CMU no later than 4:00 p.m. on Mondays to Fridays.
2. Please quote original Participant TRN/Deal Code* and a new Participant TRN for cancellation.
3. Instrument number can be Issue No., Common Code or ISIN.

* Please delete as appropriate

Hong Kong Monetary Authority Appendix N.8

Central Moneymarkets Unit

Bank Repo Collateral Management Form - Manual Mode

(New/Cancel*)

To : Hong Kong Monetary Authority Date: _____

Facsimile: (852) 2878 1676-9

From : _____ (_____)

Name of Participant Code

For CMU Account :_____ (Code) for value on _____

Substitution / Top-up / Return* of Securities for Bank Repo transaction initiated in Manual Mode

Participant's TRN (for new instruction) (max 16 chars)	Participant's TRN (for cancellation) (max 16 chars)	Original Bank Repo transaction deal code/TRN*	Issue No.	Quantity (mn) In (+) / out (-)

Please specify the issue no. and quantity of securities to be substituted/top-up /returned and use another sheet if you have more issues to include.

Person to contact in case of query: _____ (Tel: _____)

HKMA use only
Signature (s)/Test No.
Verified by:

_____

Authorized Signature(s) or Test Number on quantity
Company Chop

IMPORTANT : 1. Please send this form to CMU no later than 4:00 p.m. on Mondays to Fridays.
2.Please quote original Participant TRN/Deal Code* and a new Participant TRN for cancellation.
3. Instrument number can be Issue No., Common Code or ISIN.

* Please delete as appropriate

Part IV – Linkage Services with ICSDS/ CSDS

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix P.1

Opening of Euroclear/Clearstream* Sub-Accounts Form

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

We request HKMA to open Euroclear/Clearstream Banking* sub-account(s) for settlement of Euroclear/Clearstream Banking* eligible securities designated for the following accounts:

CMU Account Code (XXXXnnn)	**Account Name**	**Euroclear/ Clearstream Banking* A/C No.** (to be completed by HKMA)

Person to contact in case of query : _____ (Tel : _____)

or e-mail: _____

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on no amount
Company Chop

*Please delete as appropriate

Hong Kong Monetary Authority
Central Moneymarkets Unit

Acceptance of Eligible Securities in CMU System Form

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

We request the following Eligible Securities to be accepted in the CMU system:

CSD	Common Code / ISIN	Issue Description

Person to contact in case of query: _____ (Tel: _____)

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on no amount
Company Chop

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix P.3

Linkage Securities Transfer Form

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

For CMU Account : _____ Settlement Date : _____

Market Indicator : ☐ Internal ☐ Bridge ☐ External

Transaction Type : ☐ Receive A/P ☐ Receive FoP
☐ Deliver A/P ☐ Deliver FoP ☐ Deliver FoP without Matching

CSD Code : ☐ EC=Euroclear ☐ CS=Clearstream

Place of Settlement "PSET": _____ (SWIFT BIC)

Trade Transaction Condition Indicator "TTCO/GTDL": _____(optional field)

Settlement Instruction Processing Narrative "SPRO" : _____(optional field)

Priority : ☐ Top Priority ☐ Priority ☐ Regular ☐ Low

Daylight Indicator : ☐ Yes ☐ No

Participant's TRN : _____(max 16 chars)

Pool Reference "POOL" : _____(max 16 chars) (optional field)

Securities Code : _____ ☐ Issue Number ☐ Common Code ☐ ISIN
(Please tick where appropriate)

Denomination Choice "DENC" : _____(optional field)

CCY/Quantity : _____

CCY/Settlement Amount : _____

Counterparty
A/C No : _____ ☐ Euroclear A/C
☐ Clearstream A/C

A/C with Local CSD : _____ (for external transaction only)

Receiving/Delivering Party (Optional*, input either A/C No, BIC or Name & Address)

A/C No : _____ Name and Address : _____

BIC : _____ _____

_____

_____

*Remark : Optional for internal and bridge transaction, but mandatory for external transaction

Hong Kong Monetary Authority
Central Moneymarkets Unit

Linkage Securities Transfer Form (cont'd)

Party Capacity Indicator "TRCA" : _____(optional field)

Beneficial Ownership Override Indicator "BENE" : _____(optional field)

Stamp Duty Exemption Indicator "STAM" : _____(optional field)

Instructing Party (Optional, input either A/C No, BIC or Name & Address)

A/C No : _____ Name and Address : _____

BIC : _____ _____

_____

_____

Place of Trade (Optional)

Place : _____ (4 chars) Narrative : _____ (max 30 chars)

Trade Information (Optional)

Trade Date : _____ (YYYY-MM-DD, Mandatory for E/C DvP transactions and external settlement)

Deal Price Indicator : ☐ DISC ☐ PREM ☐ PRCT ☐ YIEL ☐ ACTU

Deal Currency/Price : _____

Trade Currency/Amount : _____

Accrued Information (Optional)

Number of Days Accrued : _____ Basis : _____

Interest Rate : _____ Currency/Accrued Interest : _____

Fee Currency/Amount (Optional) : _____

Person to contact in case of query: _____(Tel: _____)

HKMA use only
Signature(s)/Test No.
Verified by:

_____

Authorized Signature(s) or Test Number on CCY/Quantity
Company Chop

IMPORTANT: Please send this form to CMU no later than the respective instruction deadline.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix P.4

Deposit of Funds via Corresponding Bank
Preadvice of Funds Form

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( ) _____
Name of Participant Code

CSD Code : ☐ EC=Euroclear ☐ CS=Clearstream

(:20:) Participant's TRN : _____ (max 16 chars)

(:25:) Account to be credited : _____ (CMU Account Number)

(:30:) Value Date : _____ (YYYY-MM-DD)

(:32B:) CCY/Amount : _____

(:56A:) CSD Correspondent (BIC) : _____ (please refer to Appendix P.13/P.15 and need not fill in any value if the CSD has only one cash correspondent)

(:52a:) Ordering Institution (Optional, input either BIC or Name & Address)

BIC : _____ Name and Address : _____

_____

_____

_____

(:50a:) Ordering Customer (Optional)

Name and Address : _____

_____

_____

_____

Person to contact in case of query: _____ (Tel: _____)

_____
Authorized Signature(s) or Test Number on CCY/Amount
Company Chop

HKMA use only
Signature(s)/Test No.
Verified by:

IMPORTANT: Please send this form to CMU no later than the respective currency's deadline as specified in Appendix P.14 and P.16.

Deposit of Funds via
RTGS Systems in Hong Kong Form

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

CSD Code : ☐ EC=Euroclear ☐ CS=Clearstream

(:20:) Participant's TRN : _____ (max 16 chars)

(:25:) Account to be credited : _____ (CMU Account Number)

(:30:) Value Date : _____ (YYYY-MM-DD)

(:32B:) CCY/Amount : _____ (HKD, USD or EUR)

(:52a:) Ordering Institution (Optional, input either BIC or Name & Address)

BIC : _____ Name and Address : _____

_____

_____

_____

(:50a:) Ordering Customer (Optional)

Name and Address : _____

_____

_____

_____

Person to contact in case of query: _____ (Tel: _____)

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on CCY/amount
Company Chop

IMPORTANT: Please send this form to CMU no later than the respective currency's deadline as specified in Appendix P. 14 and P.16.

Remark: Deposit of Funds via RTGS Systems in HK is temporarily deactivated until the MA announces otherwise.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix P.6

Wire Transfer – Financial Institution Transfer Form

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

CSD Code : ☐ EC=Euroclear ☐ CS=Clearstream

(:20:) Participant's TRN : _____ (max 16 chars)

(:32A:)
Value Date : _____ (YYYY-MM-DD)

CCY/Amount : _____

(:53B:) Account to be debited : _____ (CMU Account Number)

(:58a:) Beneficiary Institution (Input either BIC or Name & Address)

A/C No : _____ Name and Address : _____

BIC : _____ _____

_____

_____

(:57a:) Account with Institution (Optional, input either BIC or Name & Address)

A/C No : _____ Name and Address : _____

BIC : _____ _____

_____

_____

(:56a:) Intermediary Institution (Optional, input either BIC or Name & Address)

Clearing Code: _____ Name and Address : _____

BIC : _____ _____

_____

_____

Wire Transfer – Financial Institution Transfer Form (cont'd)

(:52a:) Ordering Institution (Optional, input either BIC or Name & Address)

BIC : _____ Name and Address : _____

_____

_____

_____

(:72:) Sender to Receiver Info (*):/SPRO/02 _____(for EC only)

/ACC/ _____

/BNF/ _____

/INS/ _____

/INT/ _____

/REC/ _____

(*) Please circle as appropriate.

- /SPRO/02 to indicate USD/EUR payment to a beneficiary via a USD/EUR Direct Participant of the USD/EUR RTGS system in Hong Kong (for EC only).;
- /ACC/ to specify the payment details of your account number with your financial institution ;
- /BNF/ to specify the payment details to the final beneficiary's financial institution ;
- /INS/ to specify the payment details to the ordering institution ;
- /INT/ to indicate that the following instructions are for the intermediary ; and
- /REC/ to indicate that the following information is intended for Euroclear or Clearstream.

Person to contact in case of query: _____ (Tel: _____)

_____
Authorized Signature(s) or Test Number on CCY/amount
Company Chop

HKMA use only
Signature(s)/Test No.
Verified by:

IMPORTANT: Please send this form to CMU no later than the respective currency's deadline as specified in Appendix P.14 and P.16

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix P.7

Wire Transfer - Customer Transfer Form

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

CSD Code : ☐ EC=Euroclear ☐ CS=Clearstream

(:20:) Participant's TRN : _____ (max 16 chars)

(:32A:) Value Date : _____ (YYYY-MM-DD)

CCY/Amount : _____

(:53B:) Account to be debited : _____ (CMU Account Number)

(:59:) Beneficiary Customer (Input Name & Address with/without A/C No)

A/C No : _____ Name and Address : _____

_____

_____

_____

(:57a:) Account with Institution (Input either BIC or Name & Address)

A/C No : _____ Name and Address : _____

BIC : _____ _____

_____

_____

(:56a:) Intermediary Institution (Optional, input either BIC or Name & Address)

Clearing Code: _____ Name and Address : _____

BIC : _____ _____

_____

_____

(:50a:) Ordering Customer (Mandatory)
Name and Address : _____

_____

Hong Kong Monetary Authority
Central Moneymarkets Unit

Wire Transfer - Customer Transfer Form (cont'd)

(:50a:) Ordering Institution (Optional, input either BIC or Name & Address)

BIC : _____ Name and Address : _____

_____

_____

_____

(:71:) Charges Information
Party bear the charges : ☐ 1=ordering ☐ 2=beneficiary CCY/Charges : _____

(:70:) Details of Payment : _____

_____

_____

_____

(:72:) Sender to Receiver Info : /SPRO/01 _____(for EC only)

/ACC/ _____

/BNF/ _____

/INS/ _____

/INT/ _____

/REC/ _____

(*) Please circle as appropriate.

- /SPRO/01 to indicate USD/EUR payment to a beneficiary via a USD/EUR Direct Participant of the USD/EUR RTGS system in Hong Kong. (for EC only);
- /ACC/ to specify the payment details of your account number with your financial institution ;
- /BNF/ to specify the payment details to the final beneficiary's financial institution ;
- /INS/ to specify the payment details to the ordering institution ;
- /INT/ to indicate that the following instructions are for the intermediary ; and
- /REC/ to indicate that the following information is intended for Euroclear or Clearstream.

Person to contact in case of query: _____ (Tel: _____)

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on CCY/amount
Company Chop

IMPORTANT: Please send this form to CMU no later than the respective currency's deadline as specified in Appendix P.14 and P.16.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Book Transfer Form

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( ) _
Name of Participant Code

CSD Code : ☐ EC=Euroclear ☐ CS=Clearstream

(:20:) Participant's TRN : _____ (max 16 chars)

(:32A:)Value Date : _____ (YYYY-MM-DD)

CCY/Amount : _____

(:53B:) Account to be debited : _____ (CMU Account Number)

(:58A:) Account to be credited : _____

(:72:) Sender to Receiver Info : _____

_____

_____

_____

Person to contact in case of query: _____ (Tel: _____)

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on CCY/amount
Company Chop

IMPORTANT: Please send this form to CMU no later than the respective currency's deadline as specified in Appendix P.14 and P.16.

Withdrawal of Funds to HKD RTGS System in Hong Kong Form

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

CSD Code : ☐ EC=Euroclear ☐ CS=Clearstream

Participant's TRN : _____ (max 16 chars)

Value Date : _____ (YYYY-MM-DD)

CCY/Amount : HK$ _____

Account to be debited : _____ (CMU Account Number)

Account to be credited : Funds will be automatically credited to your Hong Kong dollar clearing account with the HKMA (if you are a bank) or your HKD account with your settlement bank (if you are a non-bank institution).

Person to contact in case of query: _____ (Tel: _____)

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on CCY/amount
Company Chop

IMPORTANT: Please send this form to CMU no later than the respective currency's deadline as specified in Appendix P.14 and P.16.

Remark: Withdrawal of Funds to HKD RTGS System is temporarily deactivated until the MA announces otherwise.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Custody Operation Form
(New/Cancel*)

To: Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From: _____ (_____)
Name of Participant Code

For CMU Account : _____ value on _____

CSD Code : ☐ EC=Euroclear ☐ CS=Clearstream

Participant's TRN(for new instruction) : _____ (max 16 chars)

Participant's TRN(for cancellation) : _____ (max 16 chars)

Original Participant's TRN for cancellation : _____ (max 16 chars)

Securities Code : _____ ☐ Issue Number
☐ Common Code
☐ ISIN

Event Type : ☐ Certification for interest and redemption

☐ Other _____

(please refer to Corporate Event Notice Report (CMUD4101))

Remarks : _____

_____

_____

_____

Person to contact in case of query: _____ (Tel: _____)

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on zero amount
Company Chop

IMPORTANT: Please send this form to CMU no later than the event deadline as specified in the corporate event notice.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix P.11

Linkage Securities Transfer Cancellation Form

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

For CMU Account : _____ Settlement Date : _____

CSD Code : ☐ EC=Euroclear ☐ CS=Clearstream

Participant's TRN : _____ (max 16 chars)

Original /HRN/deal code/ Participant's TRN*: _____

EOC Reference : _____

Market Indicator : ☐ Internal ☐ Bridge ☐ External

Transaction Type : ☐ Receive A/P ☐ Receive FoP
☐ Deliver A/P ☐ Deliver FoP ☐ Deliver FoP without matching

Place of Settlement : _____

Securities Code : _____ ☐ Issue Number
☐ Common Code
☐ ISIN

CCY/Quantity : _____

CCY/Quantity : _____

Counterparty
A/C No : _____ ☐ Euroclear A/C
☐ Clearstream A/C

A/C with Local CSD : _____ (for external transaction only)

Person to contact in case of query: _____ (Tel: _____)

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on CCY/Quantity
Company Chop

IMPORTANT: Please send this form to CMU no later than the respective instruction cancellation deadline.
* Please delete as appropriated.

Linkage Money Transfer Cancellation Form

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( ) _
Name of Participant Code

For CMU Account : _____ value on _____

CSD Code : ☐ EC=Euroclear ☐ CS=Clearstream

Participant's TRN : _____ (max 16 chars)

HRN/Original deal code/ Participant's TRN* for cancellation:_____

EOC Reference : _____

Transaction Type : ☐ Deposit of Funds – via RTGS
☐ Deposit of Funds – Preadvice
☐ Book Transfer
☐ Wire Transfer – Financial Institution Transfer
☐ Wire Transfer – Customer Transfer
☐ Withdrawal of Funds to HKD RTGS System in Hong Kong

CCY/Amount : _____

Person to contact in case of query: _____ (Tel: _____)

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on CCY/amount
Company Chop

IMPORTANT: Please send this form to CMU no later than the respective currency's cancellation deadline as specified in Appendix P14 and P.16.

* Please delete as appropriate

List of Euroclear Cash Correspondents

Group	ISO Currency	Country / Currency	Cash Correspondent	Location	SWIFT BIC	Euroclear Account Number
Euro	EUR	Austria	UniCredit Bank Austria AG	Vienna	BKAUATWW	0101-32777/00
		Belgium	Euroclear Bank S.A./N.V.*	Brussels	MGTCBEBEECL	
		Finland	Nordea Bank Finland Plc	Helsinki	NDEAFIHH	200067-01024187
		France	Société Générale	Paris	SOGEFRPPGSS	0566800001128357
		Germany	Deutsche Bank AG	Frankfurt	DEUTDEFF	890 9988
		Ireland	Bank of Ireland	Dublin	BOFIIE2D	51701080
		Italy	Société Générale Securities Services S.p.A.	Milan	TWOSITMM	995 80858 00
		The Netherlands	The Royal Bank of Scotland N.V.	Amsterdam	RBOSNL2A	520318919
		Spain	Banco Santander Central Hispano S.A.	Madrid	BSCHESMM	0049 5494 81 2410144014
		Hong Kong	Citibank N.A. Hong Kong	Hong Kong	CITIHKHX	5/849152/027
Other	AUD	Australian Dollar	ANZ National Bank Limited	Melbourne	ANZBAU3M	690164AUD00001
			Westpac Banking Corporation	Sydney	WPACAU2S	EUR0001970
	CAD	Canadian Dollar	Royal Bank of Canada	Toronto	ROYCCAT2	095912362622
			Toronto Dominion Bank	Toronto	TDOMCATTOR	0360-01-2002435
	CHF	Swiss Franc	Credit Suisse AG	Zurich	CRESCHZZ80A	0835-0917530-93-000
	CNY	Chinese Yuan	HSBC Limited	Hong Kong	HSBCHKHHHKH	111-028072-209
			Bank of China Hong Kong	Hong Kong	BKCHHKHH	012-875-60121398
	DKK	Danish Krone	Danske Bank A/S	Copenhagen	DABADKKK	3007523343
	GBP	British Pound	HSBC Bank plc (Sort code 400515)	London	MIDLGB22	37344096
			Deutsche Bank AG (Sort code 405081)	London	DEUTGB2L	20673300
			Euroclear Bank S.A./N.V.*	Brussels	MGTCBEBEECL	
	HKD	Hong Kong Dollar	HSBC Limited	Hong Kong	HSBCHKHHHKH	111028072001
			Citibank NA Hong Kong	Hong Kong	CITIHKHX	2849152001
	IDR	Indonesian Rupiah	Deutsche Bank AG	Jakarta	DEUTIDJA	02097 00000
	JPY	Japanese Yen	Mizuho Corporate Bank, Ltd.	Tokyo	MHCBJPJT	5524010
			The Bank of Tokyo-Mitsubishi UFJ, Ltd.	Tokyo	BOTKJPJT	653-0430897

Hong Kong Monetary Authority
Central Moneymarkets Unit

Group	ISO Currency	Country / Currency	Cash Correspondent	Location	SWIFT BIC	Euroclear Account Number
	MYR	Malaysian Ringgit	Deutsche Bank (Malaysia) Berhad	Kuala Lumpur	DEUTMYKL	0207936-00-0
			HSBC Bank Malaysia Berhad	Malaysia	HBMBMYKL	105-748503-101
	NZD	New Zealand Dollar	Westpac Banking Corporation	Auckland	WPACNZ2W	RET018697NZD220001
			ANZ National Bank Limited	Wellington	ANZBNZ22	690164NZD00001
	PHP	Philippine Peso	Citibank N.A.	Manila	CITIPHMX	5-110044-013
	SGD	Singapore Dollar	DBS Bank Ltd.	Singapore	DBSSSGSG	037-000480-4
			HSBC Singapore	Singapore	HSBCSGSG	141-297762-001
	THB	Thai Baht	Bangkok Bank PCL	Bangkok	BKKBTHBK	101-340591-3
	USD	US Dollar	The Bank of New York (Fedwire number 021000018, or CHIPS UID 0001)	New York	IRVTUS3N	890-0405-139
			Citibank NA (Fedwire number 021000089, or CHIPS UID 0008)	New York	CITIUS33	36212531
			JPMorgan Chase Bank (Fedwire number 021000021, or CHIPS UID 0002)	New York	CHASUS33	300281641
			Citibank N.A. Hong Kong Branch	Hong Kong	CITIHKHX	5/849152/019

* Euroclear Bank has direct access to TARGET2, the European Real-Time Gross Settlement System.

Euroclear–Input Deadlines for Money Transfer Instructions

Money Instructions/Currencies	Input Deadlines (HK Time)			
Wire transfer/ Preadvice of funds - via correspondent bank	CMT/SWIFT		FAX	
		Day		Day
CAD, CHF, DKK, GBP	18:00	X	16:00	X
EUR				
via EU Cash Correspondents	18:00	X	16:00	X
via EUR CHATS in Hong Kong (CITIHKHX)	14:00	X	12:00	X
USD				
via NY Cash Correspondents	18:00	X	16:00	X
via USD CHATS in Hong Kong* (CITIHKHX)	14:00	X	12:00	X
JPY	10:00	X	18:00	X-1
IDR	10:00	X	18:00	X-1
AUD	11:00	X	09:00	X
PHP	11:00	X	09:00	X
THB	12:00	X	10:00	X
MYR	13:00	X	11:00	X
HKD	15:00	X	12:00	X
SGD	14:00	X	12:00	X
NZD	14:00	X	12:00	X
CNY	18:00	X	16:00	X

Notes: Day X denotes the Value Day.

Book Transfer: All currencies	18:00	X	16:00	X
Deposit of Funds via RTGS Systems in Hong Kong (temporarily deactivated until the MA announces otherwise):				
USD*, EUR	18:00	X	16:00	X
HKD	14:00	X	12:00	X
Withdrawal of Funds to Hong Kong dollar RTGS System in Hong Kong: (temporarily deactivated until the MA announces otherwise)				
HKD	14:00	X	12:00	X

Day X-1 denotes one Business Day before the Value Day.

* Only executed on days that are local business days in HK & US i.e. days that both markets are open.

Euroclear – Input Deadlines for Money Transfer Instructions

(cont'd)

Money Instructions/Currencies	Input Deadlines for Cancellation (HK Time)							
	WIRE TRANSFER				PRE-ADVICE			
	CMT/SWIFT		FAX		CMT/SWIFT		FAX	
		Day		Day		Day		Day
CHF, DKK, GBP	13:00	X	11:00	X	18:00	X	16:00	X
CAD	18:00	X	16:00	X	18:00	X	16:00	X
EUR via EU Cash Correspondents via EUR CHATS in Hong Kong	13:00 18:00	X X-1	11:00 16:00	X X-1	18:00 14:00	X X	16:00 12:00	X X
USD via NY Cash Correspondents via USD CHATS in Hong Kong*	18:00 18:00	X X-1	16:00 16:00	X X-1	18:00 14:00	X X	16:00 12:00	X X
NZD	18:00	X-1	16:00	X-1	14:00	X	12:00	X
JPY	18:00	X-1	16:00	X-1	10:00	X	18:00	X-1
IDR	18:00	X-1	16:00	X-1	10:00	X	18:00	X-1
AUD	18:00	X-1	16:00	X-1	11:00	X	09:00	X
PHP	18:00	X-1	16:00	X-1	11:00	X	09:00	X
MYR	18:00	X-1	16:00	X-1	13:00	X	11:00	X
HKD	18:00	X-1	16:00	X-1	15:00	X	12:00	X
CNY	18:00	X-1	16:00	X-1	18:00	X	16:00	X
SGD	18:00	X-1	16:00	X-1	14:00	X	12:00	X
THB	18:00	X-1	16:00	X-1	12:00	X	10:00	X

Money Instructions/Currencies	Input Deadlines for Cancellation (HK Time)			
	CMT/SWIFT		FAX	
		Day		Day
Book Transfer: All currencies	18:00	X – 1	16:00	X – 1
Deposit of Funds via RTGS Systems in Hong Kong (temporarily deactivated until the MA announces otherwise): **EUR / USD**	18:00	X	16:00	X
HKD	14:00	X	12:00	X
Withdrawal of Funds to Hong Kong dollar RTGS System in Hong Kong (temporarily deactivated until the MA announces otherwise)**:** **HKD**	18:00	X – 1	16:00	X – 1

Notes: Day X denotes the Value Day.
Day X-1 denotes one Business Day before the Value Day.
* Only executed on days that are local business days in HK & US i.e. days that both markets are open.

List of Clearstream Cash Correspondents

Group	ISO Currency	Country / Currency	Cash Correspondent	Location	SWIFT BIC	CBL Cash Account Number
Euro	EUR	Austria	Erste Group Bank AG	Vienna	GIBAATWG	AT80 2010 0403 3163 7800
		Belgium	KBC Bank	Brussels	KREDBEBB	480-9163147-50
		Finland	Nordea Bank Finland Plc	Helsinki	NDEAFIHH	200067-01030598
		Germany	Deutsche Bank	Frankfurt	DEUTDEFF	DE44 5007 0010 0938 2250 00
		(via TARGET2)	Banque centrale du Luxembourg	Luxembourg	TRGTXEPM	LU84 9990 0012 8904 200E
Other	AUD	Australian Dollar	Westpac Banking Corp.	Sydney	WPACAU2S	CEL0001977
	CAD	Canadian Dollar	Bank of Montreal	Montreal	BOFMCAM2	3169-1043342
	CHF	Swiss Franc	UBS AG	Zurich	UBSWCHZH80A	023 000000 60768050000
	CNY	Chinese Yuan	Standard Chartered Bank	Hong Kong	SCBLHKHHXXX	44709447259
		Chinese Yuan	Bank of China (Hong Kong) Limited	Hong Kong	BKCHHKHHXXX	01287560120489
		Chinese Yuan	Bank of China	Frankfurt	BKFHDEFF	9700239431
		Chinese Yuan	ICBC Luxembourg Branch	Luxembourg	ICBKLULC	0118000 100000001497
		Chinese Yuan	ICBC Singapore Branch	Singaproe	ICBCSGSGCLR	6103020000000009962
	DKK	Danish Krone	Danske Bank	Copenhagen	DABADKKK	DK84 3000 3007 5034 58
	GBP	British Pound	Barclays Bank PLC	London	BARCGB22	GB29 BARC 2032 5350 4088 59
	HKD	Hong Kong Dollar	Standard Chartered Bank	Hong Kong	SCBLHKHH	44709447240
	IDR	Indonesian Rupiah	Citibank N. A.	Jakarta	CITIIDJX	0- 800542- 014
	JPY	Japanese Yen	Mizuho Corporate Bank Ltd.	Tokyo	MHCBJPJT	4517010
	MYR	Malaysian Ringgit	HSBC Bank (Malaysia) Berhad	Kuala Lumpur	HBMBMYKL	318- 104965- 016
	NZD	New Zealand Dollar	ANX bank New Zealand Ltd.	New Zealand	ANZBNZ22	923979NZD00001
	PHP	Philippine Peso	Standard Chartered Bank	Philippines	SCBLPHMM	0142683771002
	SGD	Singapore Dollar	DBS Bank Ltd	Singapore	DBSSSGSG	037-003451-7
	THB	Thai Baht	HSBC	Bangkok	HSBCTHBK	001-271725-002
	USD	US Dollar	JPMorgan Chase Bank	New York	CHASUS33	001- 1- 573714

Hong Kong Monetary Authority
Central Moneymarkets Unit

Group	ISO Currency	Country / Currency	Cash Correspondent	Location	SWIFT BIC	CBL Cash Account Number
		US Dollar	Citibank N.A.	New York	CITIUS33	10545071

Clearstream – Input Deadlines for Money Transfer Instructions

Money Instructions/ Currencies	Input Deadlines (HK Time)			
Wire transfer/ Preadvice of funds - via correspondent bank	CMT/SWIFT		FAX	
		Day		Day
AUD, MYR, PHP	11:00	X	17:00	X – 1
CNY	16:00	X	14:00	X
HKD	14:00	X	12:00	X
SGD	12:00	X	10:00	X
JPY	10:00	X	17:00	X – 1
CHF, DKK, EUR, GBP	17:00	X	15:00	X
CAD, USD	17:00	X	15:00	X
IDR, NZD, THB	17:00	X – 1	15:00	X – 1
Book Transfer:				
All currencies	17:00	X	15:00	X
Deposit of Funds via RTGS Systems in Hong Kong (temporarily suspended until the MA announces otherwise)**:**				
HKD	14:00	X	12:00	X
USD, EUR	18:00	X	16:00	X
Withdrawal of Funds to Hong Kong dollar RTGS System in Hong Kong (temporarily suspended until the MA announces otherwise)**:**				
HKD	14:00	X	12:00	X

Notes: Day X denotes the Value Day.
Day X-1 denotes one Business Day before the Value Day.

Clearstream – Input Deadlines for Money Transfer Instructions
(cont'd)

Money Instructions/ Currencies	Input Deadlines for Cancellation (HK Time)			
	CMT/SWIFT		FAX	
Wire Transfer & Pre-Advice		Day		Day
AUD, MYR, PHP	17:00	X – 1	15:00	X – 1
CNY	14:00	X	12:00	X
HKD	12:00	X	10:00	X-1
SGD	10:00	X	17:00	X
JPY	17:00	X – 1	15:00	X-1
CHF, DKK, EUR, GBP,	15:00	X	13:00	X – 1
CAD, USD	15:00	X	13:00	X
IDR, NZD, THB	15:00	X – 1	13:00	X – 1
Book Transfer:				
All currencies	15:00	X	13:00	X

Deposit of Funds via RTGS Systems in Hong Kong (temporarily suspended until the MA announces otherwise)				
HKD	12:00	X	10:00	X
USD, EUR	15:00	X	13:00	X
Withdrawal of Funds to Hong Kong dollar RTGS System in Hong Kong (temporarily suspended until the MA announces otherwise):				
HKD	12:00	X	10:00	X

Notes: Day X denotes the Value Day.
Day X-1 denotes one Business Day before the Value Day.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Instruction for Euroclear Custody Operation Form
Proceed Securities Delivery Instruction – Type 64

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( ) _
Name of Participant Code

CSD Code : EC=Euroclear

Event No. : _____

(20:) Participant's TRN : _____ (max 16 chars)

(83C:) Your Account : _____ (CMU Account Number)

(35A:) Quantity of Securities : FMT_____

(35B:) Securities Code : _____ ☐ Issue Number
☐ Common Code
☐ ISIN

(79:) Instruction Type - Subtype : 64_____

(30:) Execution Date (Optional) : _____ (yymmdd)

(87F:) Receiver of Securities Name & address : _____

_____

(88D:) Beneficiary of Securities : _____

_____

(77D:) Registration Details (Conditional) : _____

(77R:) Certification (Conditional) :
- ☐ **A** - Short form certification to certify non-US beneficial ownership under applicable US Law
- ☐ **B** - Qualified Institutional Buyers (QIB) certification
- ☐ **N** - NO certification is required
- ☐ **W** - Specific electronic certification is required
- ☐ **Z** - Paper form certification is required

(72:) Remarks to Euroclear (Optional) : EOC: _____

_____

Remarks to Recipient (Conditional) : REC: _____

_____

Person to contact in case of query: _____ (Tel: _____)

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on quantity of securities
Company Chop

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix P.18

Instruction for Euroclear Custody Operation Form
General Custody Operation Instruction – Type 54

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

CSD Code : **EC**=Euroclear

EC Event No. : _____

(20:) Participant's TRN : _____ (max 16 chars)

(83C:) Your Account : _____ (CMU Account Number)

(35A:) Quantity of Securities : FMT_____

(35B:) Securities Code : _____ ☐ Issue Number ☐ Common Code ☐ ISIN

(79:) Instruction Type - Subtype : 54/DELI_____

Remarks to Recipient (Conditional) : REC: _____
_____

(30:) Execution Date (Optional) : _____ (yymmdd)

(87F:) Receiver of Securities : _____

Name & address (Conditional) : _____

(88D:) Beneficiary of Securities (Conditional) : _____

(77D:) Registration Details (Conditional) : _____

(77R:) Certification (Conditional) :
- ☐ **A** - Short form certification to certify non-US beneficial ownership under applicable US Law
- ☐ **B** - Qualified Institutional Buyers (QIB) certification
- ☐ **N** - NO certification is required
- ☐ **W** - Specific electronic certification is required
- ☐ **Z** - Paper form certification is required

(72:) Priority Date (Optional) : /PRIORREQ/_____ (yymmdd)

Remarks to Euroclear :
- ☐ EOC:Option Shares
- ☐ EOC:Option Cash

Person to contact in case of query: _____ (Tel: _____)

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on quantity of securities
Company Chop

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix P.19

Instruction for Euroclear Custody Operation
Certification for Exchange – Type 30

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( ) _
Name of Participant Code

CSD Code :**EC=Euroclear**

(:20:) Participant's TRN : _____ (max 16 chars)

(:23:) Further Identification : _____ (Optional, max 8 chars; e.g. CONVERSN)

(:83C:) Your Account : _____ (CMU Account Number)

(:35A:) Quantity of Securities : FMT_____ (Quantity Instructed)

(:35B:) Securities Code : _____ ☐ Issue Number
☐ Common Code
☐ ISIN

(77R:) Certification : ☐ **A** - Short form certification to certify non-US beneficial ownership under applicable US Law
☐ **B** - Qualified Institutional Buyers (QIB) certification
☐ **Z** - Paper form certification is required

Person to contact in case of query: _____ (Tel: _____)

_____
Authorized Signature(s) or Test Number on quantity of securities
Company Chop

HKMA use only
Signature(s)/Test No.
Verified by:

Hong Kong Monetary Authority
Central Moneymarkets Unit

Instruction for Euroclear Custody Operation
Authorization to disclose – Type 37

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( ) _____
Name of Participant Code

CSD Code : **EC=Euroclear**

EC Event No. : _____

(79:) Instruction Type - Subtype : **37**

(20:) Member's own Reference : _____ (max 16 chars)

(83C:) Your Account : _____ (CMU Account Number)

(35A:) Quantity of Securities : **FMT** _____

(35B:) Securities Code : _____ ☐ Issue Number
☐ Common Code
☐ ISIN

(77R:) Certification : ☐ (Conditional)

(88D:) Beneficiary of Securities : **BO:** _____ (35 chars)
(BO's name, address, contact person, contact email/tel/fax)

_____ (35 chars)

_____ (35 chars)

_____ (35 chars)

(72:) Remarks to Euroclear : **INX CONTACT DETAILS:** _____ (35 chars)
(Your contact name and telephone no.)

_____ (35 chars)

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number
Company Chop (tested on quantity of securities)

Hong Kong Monetary Authority
Central Moneymarkets Unit

Instruction for Clearstream Custody Operation
Bond Holder Meeting

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

CSD Code : **CS=Clearstream**

CA Event Type : BMET Bond Holder Meeting

(:20:) Participant's TRN : _____ (max 16 chars)

(:83C:) Your Account : _____ (CMU Account Number)

(:35A:) Quantity of Securities : FMT_____ (Quantity Instructed)

(:35B:) Securities Code : _____ ☐ Issue Number
☐ Common Code
☐ ISIN

(77R:) CA Option Number : ☐ 001 - /CONY
☐ 002 - /CONN
☐ 003 - /PROX
☐ 004 - /NOAC

(72:) Remarks to Clearstream (Optional) :_____
_____

Remarks to Recipient (Conditional) : REC:_____
_____

Person to contact in case of query: _____ (Tel: _____)

_____
Authorized Signature(s) or Test Number on quantity of securities
Company Chop

HKMA use only
Signature(s)/Test No.
Verified by:

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix Q.1

Bilateral Securities Linkage – Australia
Deposit of Fund/Money Transfer Form*
(New/Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

For CMU Account : _____(Code) for value on _____

Participant's TRN (for new instruction) : _____(max 16 chars)

Participant's TRN (for cancellation) : _____(max 16 chars)

Transaction Type : ☐ Deposit of Funds
☐ Transfer out of Funds

Amount : AUD_____

Name of Correspondent Bank : _____

Member Code in Austraclear : _____

Others : _____

Account Name with Correspondent Bank : _____
(Mandatory for money transfer out instruction)

Account Number with Correspondent Bank : _____
(Mandatory for money transfer out instruction)

Person to contact in case of query : _____Tel: _____

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on total holdings
Company Chop

IMPORTANT: Please quote original Participant TRN/Deal Code* and a new Participant TRN for cancellation.

Please send this form to CMU no later than
10:00 a.m. HK time (Mid October – Mid March)
11:00 a.m. HK time (End October – End March)
12:00 noon HK time (End March – End October) for Australian Securities

*Please delete as appropriate

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix Q.2

Bilateral Securities Linkage – Australia
Securities Transfer Form
(New/Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( ) _
Name of Participant Code

Please arrange a DvP/FoP transfer for the below transactions:

For CMU Account : _____(Code) for value on _____

Participant's TRN (for new instruction) : _____(max 16 chars)

Participant's TRN (for cancellation) : _____(max 16 chars)

Currency : _____

Sell/Buy : _____

Counterparty - Member Code in Austraclear : _____

Others : _____

- Member Name in Austraclear : _____

Others : _____

Securities - Issue Number : _____

- Description : _____

Deal Date : _____ Settlement Date : _____

Nominal Amount: _____ Settlement Amount : _____

Yield Rate : _____ Deal Price : _____

Person to contact in case of query: _____Tel: _____

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on CCY/Amount
Company Chop

IMPORTANT: Please quote original Participant TRN/Deal Code* and a new Participant TRN for cancellation.
Please send this form to CMU no later than
10:00 a.m. HK time (Mid October – Mid March)
11:00 a.m. HK time (End October – End March)
12:00 noon HK time (End March – End October) for Australian Securities

*Please delete as appropriate

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix R.1

Bilateral Securities Linkages – South Korea
Standing Instruction of Payment

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( ) _____
Name of Participant Code

We hereby authorize the CMU to effect all payments arising from corporate actions such as interest income payment and redemption to the following bank. Also, we agree that all our remaining cash balance related to debt securities transactions settled through the linkage service will be transferred to the below-mentioned bank.

Currency : _____

Name of Correspondent Bank : _____

Account Number at BOK : _____

Account Name with the Correspondent Bank : _____

Account Number with the Correspondent Bank : _____

_____
Authorized Signature(s)
Company Chop

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix R.2

Bilateral Securities Linkage-South Korea
Securities Transfer Form
(New/Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

Please arrange a DvP/FoP transfer for the below transaction:

For CMU Account : _____(Code) for value on _____

Participant's TRN (for new instruction) : _____(max 16 chars)

Participant's TRN (for cancellation) : _____(max 16 chars)

Currency : _____

Sell/Buy : _____

Counterparty - Member Code in KSD : _____

- Member Name in KSD : _____

Securities - Issue Number (ISIN Code) : _____

- Description : _____

Deal Date : _____ Settlement Date : _____

Nominal Amount: _____ Settlement Amount (a) : _____

Yield Rate : _____ Brokerage Fee (b) : _____

Deal Price : _____ Net Settlement Amount (a±b):_____

Person to contact in case of query : _____Tel: _____

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on CCY/Amount
Company Chop

IMPORTANT : 1. Please send this form to CMU no later than 2:00 p.m. (HK time)
2. Please quote original Participant TRN/Deal Code* and a new Participant TRN for cancellation

Application for Investment Registration

(Use your company's letterhead)

1. Identification of the Investor (to be written in English)
   - Name (Individual): (Last Name)_____ (First Name)_____
   - Company Name(Foreign Corporation, etc.): _____
     _____
   - Birth Date or Incorporation Date:
   - Address:
     (Telephone No.:)
   - Nationality:
   - Investment Registration Number (who already registered):

2. Classification of Investor (mark 'V' in the column concerned)

   A. Classification
   - ☐ Individual: • ☐ Resident • ☐ Non-resident
   - Foreign Corporation, etc.: • ☐ Resident • ☐ Non-resident
     ☐ Government • ☐ Provincial Self-governing Body ☐ Public Organization
     • ☐ International Organization or Body • ☐ Corporation
     • ☐ Fund, Association, etc. • ☐ Non-resident Korean National

   B. Business Type
   • ☐ Securities Company • ☐ Bank • ☐ Insurance Company
   • ☐ Investment Trust (☐ Corporate Type • ☐ Contract Type)
   • ☐Trust Company • ☐ Other Finance Company • ☐ Pension Fund ☐ Other

3. Agent Relations, etc.
   - Standing Proxy: Korea Securities Depository
   - Custodian: Korea Securities Depository
   - Foreign Exchange Bank:

4. Overview of the Investor
   (only in case of Foreign Corporation, etc. (excluding Non-resident Korean National))

   A. Description of the Investor
   - Name of Representative(s):
   - Governing Law of Establishment and the related Article:
   - Main business:

   B. Financial Status (unit: million US$)
   - Assets:
   - Liabilities:
   - Capital:

   C. Information on the largest Shareholders

Name	Invested Amount	Holding Ratio	Nationality	Relation to the Applicant

D. Related Institution (specifying nationality)
- Management Company:
- Trustee Company:
- Advisory Company:
- Global Custodian:
- Status of Fund Related:

5. List of Share Holdings Acquired through Foreign Direct Investment, if any (specify name of company, holding ratio, etc.)

I/We hereby apply for investment registration in accordance with Article 10 of the Regulation on Trading of Securities by Foreigners and Articles 8 and 9 of the Rule.

2000. . .

Registrant (or agent): (Seal)

(in case of a Foreigner, seal or signature)

(Documents to be attached)

1. An official document or its photocopy confirming the identification of the registrant.

- Individual (including Non-resident Korean Nationals)
  - o Non-residents: Passport, Citizenship Certificate or any other document containing personal data such as name and date of birth, which is issued by the government of the relevant country.
  - o Non-resident Korean Nationals: A document confirming resident status such as Resident Certificate issued by the government of the relevant country or Certificate of Non-resident Korean National issued by Korean ambassador to the relevant country

- Foreign Corporation (excluding Non-resident Korean National)
  - o Non-resident Foreign Corporation, etc.: A document which is issued by the government, municipal office or any other public regulatory body of the relevant country containing name, date of establishment, name of issuing party, date of issuance(Including the Company By-Laws)

*** A foreigner who has already registered for Investment in Bonds or Stocks at the point of the registration for Investment in Stocks or Bonds is not required to submit the above document.**

2. A copy of Power of Attorney or Standing Proxy Agreement if the application is filed by an agent.

3. In case of separate investment registration in accordance with Article 9 of the Rule for the Regulation on Trading of Securities by Foreigners, a document confirming the necessity.

Application for account opening
Standard Form for Correspondent Bank Account

(Use your company's letterhead)

Date: _____

I (We) hereby apply for the opening of account(s)/securities custody account(s) as indicated below with an acknowledgment and acceptance of your "Terms and Conditions" and "Agreement for Deposits". For these as well as for all other accounts and/or custody accounts opened in future the following terms shall apply.

Account holder			ID/Buz. Cert. No.
Address			Tel:
	Corporate seal certificate		Fax:
			Other:
Form of delivery of a/c statement	☐ Daily ☐ Monthly ☐ Weekly ☐ Other	Via ☐ Mail ☐ Fax ☐ SWIFT	
Account Type	☐ SAVINGS ☐ in KRW ☐ Other ☐ CHECKING ☐ in USD	Account Number 301-	Date Opened
Documentation required.	☐ Authorized Signature ☐ Power of Attorney ☐ Business certificate of Incorporation ☐ Agreement for deposit ☐ Public Register ☐ Copy of ID for authorized person		

1. Authorized Signature

I (We) certify that the person(s) indicated below are authorized to sign on behalf of me (our company), and the particulars of authorized signatories and specimen signatures are as attached.

Name and Title	Signature	Name and Title	Signature

Note: If more than one signature is required to bind account-holder, special instructions to that effect should be giv writing here:

2. Power of Attorney for account opening

I(We) appoint the following person as my(our) true and lawful Attorney-in-fact with full power and authority to act to open account with you.

Name/Title	ID #
Address	

Sincerely yours,
[Name and Address of depositor]

(seal/signature)

Internal use only

Checked	Authorized

C15 300 06/96

Appendix R.5

AGREEMENT FOR LOCAL CURRENCY DEMAND DEPOSIT ACCOUNT

(Use your company's letterhead)

Art. 1 Application of General Terms and Conditions
Transactions under the Demand Deposit Account (the "Account") shall be governed by the General Terms and Conditions for Deposit Transactions and these Terms and Conditions of Demand Deposit Account.

Art. 2 Time of Withdrawal
The deposit ("Deposit") in the Account may be withdrawn at any time upon the Depositor's request.

Art. 3 Interest
(1)The interest on the Deposit shall be calculated in January and July of each year (the "Determination Date") and shall be added to the principal of the Deposit on the date immediately following the Determination Date (the "Interest Addition Date").

(2)The interest shall be calculated by applying the interest rate posted at the Bank's offices to the average of the daily final balances for the period from the date of the first deposit or the latest Interest Addition Date, as applicable, to the date immediately preceding the next Interest Addition Date.

Art. 4 Suspension of Account
The Bank may suspend the Account if any of the following events occurs with respect to the Account:

(1) When there has been no account activity for one years or more and the remaining balance is less than Ten Thousand Won (W10,000).
(2) When there has been no account activity for two years or more and the remaining balance is not less than Ten Thousand Won (W10,000) but less than Fifty Thousand Won (W50,000).
(3) When there has been no account activity for three years or more and the remaining balance is not less than Fifty Thousand Won (W50,000) but less than One Hundred Thousand Won (W100,000).

The Deposit in the suspended Account may be withdrawn only at the Opening Branch.
In case the Account continues to have no balance for more than three months, the Bank may close the Account by written notice and terminate this Agreement.

Art. 5 Prohibition of Assignment or Pledge
The Deposit may be assigned or pledged only with the prior consent of the Bank.

(seal)

Depositor :

Address :

I.D. (Business cert.) No.:

Account No.:

Verified

List of Major Correspondent Banks in South Korea

Bank	Contact Point
Kook Min	82-2-3779-8939
Shin han	82-2-756-0505
Seoul	82-2-3709-6312
Industrial Bank	82-2-729-7246
Hanvit	82-2-2259-8116
Korea Exchange	82-2-729-8538
Korea First	82-2-3702-4793
Cho Heung	82-2-3700-4248
Hana	82-2-771-8749
Koram	82-2-3455-2629
Citi	82-2-538-6399
HSBC	82-2-3700-9721
ABN Amro	82-2-399-6600
Bank of New York	82-2-399-0367
Deutche	82-2-724-4526
Tokyo	82-2-310-6113
Bankers Trust	82-2-773-5753
Chase Manhattan	82-2-758-5113

* Foreign investors are able to open a non-residence \/$ account with any branch of banks.
(Usually standing proxy is going to open accounts instead of foreign investors)

List of Major Brokerage Firms in South Korea

Securities Company	Contact Point
Bookook	82-2-783-4553
Boram	82-2-3771-3350
Cho Hung	82-2-3770-9434
Daewoo	82-2-768-3775
Daeyu	82-2-783-8829
Daishin	82-2-769-2000
Dongbang Peregrine	82-2-399-6368
Dongwon	82-2-768-5500
Hanwha	82-2-3772-7417
Hanil	82-2-768-8419
Hannuri Investment	82-2-3777-8268
Hyundai	82-2-780-0895
KEB Smith Barney	82-2-3705-0855
Kyobo	82-2-3771-9065
LG	82-2-768-7000
Samsung	82-2-726-0514
Seoul	82-2-368-6503
Shinhan	82-2-368-8731
Ssangyong Investment	82-2-3772-1232
SK	82-2-3773-8245
Tong Yang	82-2-3770-2260
Yuhwa	82-2-3770-0046

* Foreign investors are able to open a securities investment account with any branch of broker firms.
(Usually standing proxy is going to open accounts instead of foreign investors)

Appendix R.8

STANDING PROXY

(Use your company's letterhead)

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:
_____,a company incorporated and existing under the laws of_____,and having its principal office at _____ (hereinafter referred to as the "Investor") does hereby make, constitute and appoint The Korea Securities Depository, non-profit central securities depository of Korea incorporated under the Securities and Exchange Law, with its registered office located at 33 Yoido-dong, Youngdeungpo-gu Seoul, Republic of Korea, as the Investor's true and lawful attorney-in-fact, in the name and on behalf of the Investor:

1. To represent the Investor and otherwise to act on its behalf with full powers (including but not limited to signing of documents, obtaining notarizations, filing papers, and paying fees) before any Korean government, ministry, bureau, office, institution, municipality, autonomous unit, organization or any other body in regard to filing an application for investment registration and obtaining an investment registration card for the Investor in Korean securities, and to do all activities which are related to, or incidental directly or indirectly, to the foregoing objects;

2. To open a securities transaction account with securities company in Korea as notified by the Investor and execute and deliver an entrustment contract with such securities company;

3. To open a cash account with foreign exchange bank in Korea as notified by the Investor and execute and deliver an necessary documents with such foreign exchange bank;

4. To authorize such securities company or /and foreign exchange bank in Korea as notified by the Investor to do and perform in the name and on behalf of the Investor the act provided for in paragraph 2 or/and 3 above;

5. To execute and deliver any and all documents and take any and all actions deemed necessary or appropriate in connection with the foregoing and acting by delegation or substitution hereunder.

Giving and granting into its said attorney-in-fact full power and authority to do and perform each and every act and thing whatsoever requisite, necessary and proper to be done in the performance of the above to all intents and purposes as it might or could do if it were acting for itself, hereby ratifying and confirming all that its said attorney(or any substitute they shall designate by written instrument) shall lawfully do or cause to be done by virtue of this document unless revoked by the Investor by written instrument.

The Investor further agrees to indemnify and hold its said officers and employees harmless from and all other costs of any kind or nature whatsoever imposed on, incurred by or asserted against its said attorney and its officers and employees in respect of its said attorney's action or failure to act in accordance herewith and without negligence.

IN WITNESS WHEREOF, the Investor has executed this Power of Attorney as of June ,1999.

Investor Name

By:

Name :
Title:

Tax Treaty

For taxation on investment by non-residents in Korean securities market, following tax treaty rates apply preferentially.

Country	Dividends (%)	Interest (%)	Capital Gains (%)*
Australia	15	15	0 or 11(e)
Austria	10 or 15(c)	10	0 or 11(d)
Bangladesh	10	10	0
Belgium	15	10	0
Brazil	15	15	10.75
Canada	16.5(a)	16.5(a)	0 or 11(d)
China	5 or 10(c)	10	0
Czech Republic	5 or 10(c)	10	0
Denmark	15	15	0
Egypt	10 or 15(c)	15	0
Fiji	10 or 15(c)	10	0
Finland	10 or 15(c)	10	0
France	10 or 15(c)	10	0 or 11(e)
Germany	10 or 15(c)	15	0 or 11(e)
Hungary	5 or 10(c)	0	0
India	10 or 15(c)	10 or 15(b)	0
Indonesia	10 or 15(c)	10	0
Ireland	10 or 15(c)	0	0
Israel	5 or 15(c)	7.5 or 10	10(e)
Italy	15 or 25(c)	10	0 or 11(d)
Japan	12	12	11
Luxembourg	10 or 15(c)	10	0 or 11(d)
Malaysia	10 or 15(c)	15	0
Mexico	0 or 15(c)	10 or 15(b)	0 or 11(e)
Mongolia	5	5	0
Netherlands	10 or 15(c)	15	0
New Zealand	15	10	0
Norway	15	15	0
Pakistan	10 or 12.5(c)	12.5	0 or 11 (d)
Philippines	11 or 16.5(a,c)	11 or 16.5(a,b)	0
Poland	10 or 15(c)	10	0
Portugal	10 or 15(c)	15	0
Romania	10 or 15(c)	10	0
South Africa Republic	5.5 or 16.5(c)	11(a)	0
Singapore	10 or 15(c)	10	11
Spain	10 or 15(c)	10	0 or 11(e)
Sri Lanka	10 or 15(c)	10	0
Sweden	10 or 15(c)	15	0
Switzerland	10 or 15(c)	10	0
Thailand	20 or 25(c)	10	11
Tunisia	15	12	0

Country	Dividends (%)	Interest (%)	Capital Gains (%)*
Turkey	15 or 20(c)	15	0
United Kingdom	5 or 10(c)	10	0
United States	11 or 16.5(a,c)	13.2(a) or 27.5(c)	0 or 11 (e)
Vietnam	10	10	0

* The rates specified herein include the cases where taxes are exempted on the basis of reciprocity without concluding a treaty.

a) Tax treaty does not cover resident tax and the rates are higher than others.
b) Rates vary depending on the term of the instruments.
c) Rates vary depending on whether the dividend paying company is owned over a particular percentage by the seller.
d) Capital gains tax is payable if the stocks sold are of a corporation is which the seller owns 25 percent or more of the stocks at any time during the previous two years.
e) Capital gains tax is payable is the stocks sold are of a corporation in which the seller has ever owned 25 percent or more of the stocks.

Declaration Form
for Applying Treaty Rate for Withholding Tax

From:_____(_____)
Name of Participant Code

We hereby apply for tax concession in respect of the treaty rate of withholding tax for the following securities:

Securities Name : _____

Securities ISIN No. : _____

Payment Date : _____

CMU A/C No. : _____

A/C No. with Correspondent Bank : _____

Holder's Nationality : _____

Nominal Value Held : _____

Holding Period (Day) : _____

Correspondent Bank

- Name : _____
- A/C No. with BOK : _____

We also enclose the following supporting documents for submitting to the KSD:

☐ a certified copy of certificate of incorporation (for new investors in Korean market only)

☐ a certified copy of certificate of investment registration.

☐ a letter from our client to declare its nationality with relevant supporting documents (if the holder is a CMU Member's Client).

HKMA use only Signature(s)/Test No. Verified by:

_____
Authorized Signature(s) or Test Number on nominal
Company Chop value held

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix S.1

CCASS Linkage Service
Settlement Instruction Transaction Input Form

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

Please arrange to make the following transfer:

For CMU Account : _____(Code) for value on _____

Please "✓" where appropriate:

☐ New input ☐ Change# ☐ Revoke ☐ Delete

Deal code (to be specified by the HKMA) : _____

Participant's TRN : _____(max 16 chars)

Instruction Type : Deliver / Receive* : DVP / FOP / RDP*

Counterparty – CCASS Participant ID : _____

– Participant Name : _____

Securities – Stock code / CMU Instrument Number//ISIN : _____

- Stock description : _____

Quantity : _____ Money Value : HK$ _____

Purpose of Settlement Instruction : _____
(if n.a. leave it blank, C = broker-custodian transaction, M = portfolio movement)

Remarks : _____

Person to contact in case of query: _____ Tel: _____

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number CCY/Quantity
Company Chop

Note: 1. For fax transmission, provide Test Number for Quantity
2. Please send this form to CMU no later than 12:00 p.m. (HK time)
3. For DVP and FOP, transaction will be settled at the next settlement run while for RDP, transaction will be settled at real-time.

Change money value only *Please delete as appropriate.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix S.2

CCASS Linkage Service
Deposit of Funds – via HKD RTGS Systems Form
(Input / Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

(:20:) Participant's TRN (for new instruction): _____ (max 16 chars)

(:20:) Participant's TRN (for cancellation) : _____ (max 16 chars)

Original deal code/ participant's TRN* for cancellation : _____

(:25:) Account to be credited : _____ (CMU Account Number)

(:30:) Value Date : _____ (YYYY-MM-DD)

(:32B:) CCY/Amount : HK$ _____

(:52a:) Ordering Institution (Optional, input either BIC or Name & Address)

BIC : _____ Name and Address : _____

_____

_____

_____

(:50a:) Ordering Customer (Optional)

Name and Address :

_____

_____

_____

_____

Person to contact in case of query: _____ (Tel: _____)

HKMA use only Signature(s)/Test No. Verified by:

_____
Authorized Signature(s) or Test Number CCY/Quantity
Company Chop

IMPORTANT: 1. Please send this form before 12:00 on the settlement date.
2. Please quote original Participant TRN/Deal Code* and a new Participant TRN for cancellation.
*Please delete as appropriate.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix S.3

CCASS Linkage Service - Transfer Out of Funds Form
(Input / Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

(:20:) Participant's TRN (for new instruction) : _____ (max 16 chars)

(:20:) Participant's TRN (for cancellation) : _____ (max 16 chars)

Original deal code/ participant's TRN* for cancellation : _____

(:32A:)Value Date : _____ (YYYY-MM-DD)

CCY/Amount : HK$ _____

(:53B:) Account to be debited : _____ (CMU A/C Number)

(:58a:) Beneficiary Bank (clearing code): _____

Beneficiary Bank Name : _____

Beneficiary Institution A/C No.: _____

Beneficiary Name : _____

Person to contact in case of query: _____ (Tel: _____)

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number CCY/Quantity
Company Chop

IMPORTANT : 1. Please send this form before 12:00 on the settlement date.
2. Please quote original Participant TRN/Deal Code* and a new Participant TRN for cancellation.
*Please delete as appropriate.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix S.4

CCASS Linkage Service - Voting Request Form
(Input / Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( ) _
Name of Participant Code

Participant's TRN : _____(max 16 chars)

I/we wish you to vote as follows in respect of my/our shares in the above Company held by you for my/our account as at the record date/relevant date stated in the Corporate Announcement Information.

Stock Code : _____

- ❑ Annual General Meeting (AGM)
- ❑ Special / Extraordinary General Meeting (SGM/EGM)
- ❑ Court Meeting
- ❑ Warrant holders' Meeting
- ❑ Other _____ to be held on _____

Number in Proxy Form	For	Against	Demand Poll Request (if applicable)

Person to contact in case of query: _____ (Tel: _____)

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on zero amount
Company Chop

Note:
Please check the appropriate box(es) and insert the number of shares/warrants. If you vote without inserting the number of shares/warrants, we shall regard your instruction applicable to your total (eligible to vote) holding based on our records on the relevant day.

You are reminded that the giving of instructions to the MA who in turn sends the instructions to HKSCC Nominees in respect of your shares constitute an undertaking by you to maintain the relevant number of shares in your account with CMU on the meeting date. Further, the MA and HKSCC Nominees reserves the right to allocate voting rights between participants in the event that not all shares are re-registered in its name in time for the meeting.

Activities under the MA's account with CCASS are subject to the General Rules of CCASS and Operational Procedures in effect.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix S.5

CCASS Linkage Service
Cash/Scrip Dividend Election Form
(Input / Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( ) _
Name of Participant Code

Participant's TRN : _____(max 16 chars)

Optional Dividend at _____ per share

Payable: on or about _____

I/we wish to receive the above dividend on my/our holding of _____ shares held for my/our account as follows:-

1. ❑ In cash (HK$) on my/our holding as at ex-date.

2. ❑ In cash ( ) on my/our holding as at ex-date.

3. ❑ In scrip on my/our total holding as at ex-date.

4. ❑

Cash dividend (HK$) to be received on my/our _____shares
Cash dividend ( ) to be received on my/our _____shares
Scrip to be received on my/our _____ shares

Person to contact in case of query: _____ (Tel: _____)

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on no. of shares
Company Chop

Note:
Please check the appropriate box and insert the number of shares if you opt for partial election. If number of shares is not given in item 4, we shall arrange to receive on your behalf all dividend in the form as offered by the Company.

PLEASE NOTE THAT THIS INSTRUCTION LETTER SHOULD REACH HKSCC NOMINEES LIMITED NOT LATER THAN THE ELECTION END DATE SPECIFIED IN THE CORPORATE ANNOUNCEMENT INFORMATION. Therefore you should send the instruction letter to the MA no later than 12:00 noon on the election end date.

If the MA does not receive this instruction letter by the stated deadline, the MA and HKSCC Nominees Limited will (but not be bound to) take such action with respect to your securities as it considers fit.

Activities under the MA's account with CCASS are subject to the General Rules of CCASS and Operational Procedures in effect.

Hong Kong Monetary Authority
Central Moneymarkets Unit

CCASS Linkage Service
Subscription of Open Offers Form
(Input / Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

Participant's TRN : _____(max 16 chars)

Please act on my/our behalf on my/our holding as follows:-

Open Offer

Take up _____ new shares on my/our holdings. We will credit good funds into HKSCC Nominees Limited A/C#600-398333-007 with HSBC for HKD _____.

Excess Application

Apart from the new shares which I am/we are entitled to subscribe, please apply for _____ _____ excess shares. We will credit good funds into HKSCC Nominees Limited A/C#600-398333-007 with HSBC for HKD _____.

Person to contact in case of query: _____ (Tel: _____)

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on no. of shares
Company Chop

Note:
The MA will withdraw immediately from your CMU account with the number of offer that you are entitled to subscribe as quoted herein upon receipt of your request. For excess application, in the event that the issue is over-subscribed and allotments are made on a scale basis, distributions to applicants may not necessarily be the same as those published by the company.

Activities under the MA's account with CCASS are subject to the General Rules of CCASS and Operational Procedures in effect.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix S.7

CCASS Linkage Service
Takeover Offer Acceptance/Election Form
(Input / Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( ) _
Name of Participant Code

Participant's TRN : _____(max 16 chars)

Cash Offer at HKD _____ per share or

Scrip Offer at _____ per share

I/we wish to receive the above takeover offer on my/our holding of _____ shares held for my/our account as follows:-

1. ❑ In CASH on my/our holding as at ex-date.

2. ❑ In SCRIP on my/our holding as at ex-date.

3. ❑ Partial Election

Cash to be received on my/our _____ shares
Scrip to be received on my/our _____ shares

Person to contact in case of query: _____ (Tel: _____)

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on no. of shares
Company Chop

Note:
Please check the appropriate box and insert the number of shares if you opt for partial election. If number of shares is not given in item 3, we shall arrange to receive on your behalf all dividend in the form as offered by the Company.

PLEASE NOTE THAT THIS INSTRUCTION LETTER SHOULD REACH HKSCC NOMINEES LIMITED NOT LATER THAN THE ELECTION END DATE SPECIFIED IN THE CORPORATE ANNOUNCEMENT INFORMATION. Therefore you should send the instruction letter to the MA no later than 12:00 noon on the election end date.

If the MA does not receive this instruction letter by the stated deadline, the MA and HKSCC Nominees Limited will (but not be bound to) take such action with respect to your securities as it considers fit.

We will withdraw immediately from your CMU account with the number of rights quoted herein upon receipt of your request.

Activities under the MA's account with CCASS are subject to the General Rules of CCASS and Operational Procedures in effect.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix S.8

CCASS Linkage Service
Rights Issue Subscription Request Form
(Input / Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

Participant's TRN : _____(max 16 chars)

Please act on my/our behalf on my/our holding as follows:-

Right Allotment

Take up _____ new shares. We will credit good funds into HKSCC Nominees Limited A/C#600-398333-007 with HSBC for HKD _____.

Excess Application

Apart from the new shares which I am/we are entitled to subscribe, please apply for _ _____ excess shares. We will credit good funds into HKSCC Nominees Limited A/C#600-398333-007 with HSBC for HKD _____.

Person to contact in case of query: _____ (Tel: _____)

_____
Authorized Signature(s) or Test Number on no. of shares
Company Chop

HKMA use only
Signature(s)/Test No.
Verified by:

Note:
The MA will withdraw immediately from your CMU account with the number of rights quoted herein upon receipt of your request.

In respect of application for Excess Shares, you will appreciate that although we act on behalf of various individual participants the Company considers ourselves as a single shareholder and therefore allow us to lodge one application form only. In the event that the issue is oversubscribed and allotments are made on a scale basis, distributions to applicants may not necessarily be the same as those published by the Company.

Activities under the MA's account with CCASS are subject to the General Rules of CCASS and Operational Procedures in effect.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix S.9

CCASS Linkage Service
Warrant Conversion Request Form
(Input / Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( ) _
Name of Participant Code

Participant's TRN : _____(max 16 chars)

In respect of my/our warrants held by you for my/our account, I/we wish you to act as follows:-

EXERCISE the subscription rights attachment to my/our _____ (company name) _____ (years) warrants in units of HKD _____to subscribe for _____ shares of _____ (company name) at HKD _____ per share, and we will credit good funds into HKSCC Nominees Limited A/C#600-398333-007 with HSBC for HKD _____.

Please subscribe on my/our behalf under advise to me/us, as soon as possible.

Person to contact in case of query: _____ (Tel: _____)

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on no. of shares
Company Chop

Note:
The MA will withdraw immediately from your CMU account with the number of rights quoted herein upon receipt of your request.

Activities under the MA's account with CCASS are subject to the General Rules of CCASS and Operational Procedures in effect.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix S.10

CCASS Linkage Service - Conversion Voucher
(Input / Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( ) _____
Name of Participant Code

Participant's TRN : _____(max 16 chars)

Participant ID/Name

Please execute the following on my/our behalf by:

Please convert _____

Withdraw from my/our

CCASS Stock A/C No.

Stock Code/Name

Quantity and

Deposit to my/our:

CCASS Stock A/C No.

Stock Code/Name

Quantity

Authorised Signature of CCASS Participant (*with Company Chop*)	For Office Use Only		
	Counter		Vault
	Signature verify by	Input by	Input by
	Approved by	Checked by	Checked by

Deposit Validation
Withdrawal Validation

NOTE: Activities under the MA's account with CCASS are subject to the General Rules of CCASS and Operational Procedures in effect.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix S.11

CCASS Linkage Service - Dividend/Bonus Claim Letter
(Input / Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

Participant's TRN: _____(max 16 chars)

In respect of the Dividend / Bonus Claim on _____ share of _____ under certificate Nos. _____registered in your name, I/We write on behalf of our client, _____, who through an oversight, neglected to have the above shares transferred before the closing of the Company's book on _____.

For ease of reference, we enclose herewith the under-mentioned documents (Items 1-2 in original and Item 3-6 in certified true copies) in respect of the said shares for your perusal:-

1. Letter of Indemnity
2. Original Claim Letter from beneficiary with the participant's endorsement
3. Purchase Contract Note
4. Stock Withdrawal Receipt
5. Share Certificates and Transfer Deeds
6. Transfer Receipt

As the shares were registered in your Nominee's name, we should be grateful if you would arrange for refund of the followings:-

_____ Interim/Final Dividend of _____ per share totalling _____

_____ Bonus Issue of _____ totalling _____ share of _____

Person to contact in case of query: _____ (Tel: _____)

_____
Authorized Signature(s) or Test Number on no. of shares
Company Chop

HKMA use only
Signature(s)/Test No.
Verified by:

Note: Activities under the MA's account with CCASS are subject to the General Rules of CCASS and Operational Procedures in effect.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix S.12

CCASS Linkage Service - Letter of Indemnity
(Input / Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

Participant's TRN : _____(max 16 chars)

In consideration of your reimbursing Interim/Final dividend HK$ _____ and/or bonus _____ shares in respect of _____ shares of _____ (certificate number(s) _____) which are registered in your name, we hereby undertake:-

to keep you indemnified against all actions, claims, proceeding, damage, costs and expenses which may be brought against you or suffered or incurred to you and which arise out of or in connection with your having reimbursed the said dividend/bonus to us.

Dated this _____ day of _____ 20 _____

Person to contact in case of query: _____ (Tel: _____)

_____
Authorized Signature(s) or Test Number on no. of shares
Company Chop

HKMA use only
Signature(s)/Test No.
Verified by:

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix S.13

CCASS Linkage Service
Bond Conversion Election Form
(Input / Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

Participant's TRN: _____(max 16 chars)

In respect of my/our bond held by you for my/our account, I/we wish you to act as follows:-

EXERCISE the subscription rights attachment to my/our _____ (company name) _____ (year) bonds in units of HKD _____ to convert for _____ shares of _____ (company name) at HKD _____ per share, and we will credit good funds into HKSCC Nominees Limited A/C#600-398333-009 with HSBC for HKD _____.

Please subscribe on my/our behalf under advise to me/us, as soon as possible.

Person to contact in case of query: _____ (Tel: _____)

_____
Authorized Signature(s) or Test Number on no. of shares
Company Chop

HKMA use only
Signature(s)/Test No.
Verified by:

Note:
The MA will withdraw immediately from your CCASS account with the number of rights quoted herein upon receipt of your request.

Activities under the MA's account with CCASS are subject to the General Rules of CCASS and Operational Procedures in effect.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix S.14

CCASS Linkage Service
Bond Redemption Acceptance/Election Form
(Input / Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

Participant's TRN: _____(max 16 chars)

Bond Redemption at HKD _____ per share

I/we wish to receive the above bond redemption on my/our holding of _____ shares held for my/our account in cash on my/our total holding as at ex-date.

Person to contact in case of query: _____ (Tel: _____)

HKMA use only Signature(s)/Test No. Verified by:

_____
Authorized Signature(s) or Test Number on no. of shares
Company Chop

Note:
PLEASE NOTE THAT THIS INSTRUCTION LETTER SHOULD REACH HKSCC NOMINEES LIMITED NOT LATER THAN THE ELECTION END DATE SPECIFIED IN THE CORPORATE ANNOUNCEMENT INFORMATION. Therefore you should send the instruction letter to the MA no later than 12:00 noon on the election end date.

If the MA does not receive this instruction letter by the stated deadline, the MA nad HKSCC Nominees Limited will (but not be bound to) take such action with respect to your securities as it considers fit.

We will withdraw immediately from your CMU account with the number of rights quoted herein upon receipt of your request.

Activities under the MA's account with CCASS are subject to the General Rules of CCASS and Operational Procedures in effect.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix T.1

Enrolment Form for Bond Connect Linkage Service

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (____)
Name of Participant Code

We would like to enrol to the Bond Connect service by using the nominees accounts opened with CCDC and SHCH by the Hong Kong Monetary Authority. We will open segregated sub-accounts in the CMU system to hold our own and clients' eligible securities at individual Eligible Investor level.

For handling the renminbi cash, we wish to register with the MA that we will:

i) transfer our renminbi funds in relation to Bond Connect transactions; or
ii) sweep any outstanding balance, if any, arising out of any Bond Connect transactions at day end

to our Hong Kong Designated Cash Account opened with the below bank in Hong Kong. .

Settlement account details:

Name of Settlement Bank Bank, Branch & Account Number New / Delete*

_____ _____-_____-_____

SWIFT BIC of Settlement Bank (if any):_____

Bank Account Name: _____

Person to contact in case of query: _____ Tel: _____

HKMA use only Signature(s)/Test No. Verified by:

_____
Authorized Signature(s) or Test Number on no amount
Company Chop

* delete as appropriate
CCDC – China Central Depository and Clearing Co., Ltd
SHCH – Shanghai Clearing House

SWIFT Format and CMT layout for Deposit of Fund via HK RTGS

Sample MT210 (for SHCH)

MT210: Deposit of funds via RMB RTGS in HK	
Field content	**Description**
:20:BondConnect5	TRN (Participant's transaction reference number)
:25:ABCD000SHC	CMU Participant code and CSD code
:30:180106	Value date
:21:DepositRef	Related reference
:32B:CNY99888777,66	Currency and amount
:52A:ABCDHKHH	Ordering institution
:56A:HKMAHKHC	Intermediary (HKMA CMU BIC)

Sample CMT screen for creating Deposit of Fund via HK RTGS

Sample Payment Message Sent to Settlement Banks in Mainland China

Using Mainland Dealer 中国工商银行股份有限公司 as an example:

MT202: **Financial institution transfer**	
Field content	**Description**
:20:XXXXXXXXXXXXX	TRN (Participant's transaction reference number)
:21:BTnnnnnnnnnnnnn	Related reference (suggest inputting CFETS Trade Reference Number, truncating the first character)
:32A:170630CNY1000000,	Value date, currency and amount
:52A:*XXXXXXXXXXX*	Ordering institution BIC (CMU Member's BIC)
:57A:/ICBKCNBJXXX	Account with institution (Mainland settlement bank's BIC)
:58D:/0101000111400010077 (BENE's NAME)	Beneficiary institution (Mainland dealer's account number with its settlement bank)
:72:	
/SPRO/91	Payment code 91
/BFTFDR/	Funds transfer
/BNF//ZQT/SETTDT/20170525/SE //TTNB/00000001/NDCCCNBJX //XX/1234567/7654321	Securities trade information as specified in PBoC's guideline

Trade details in Field 72:

MT202	
Field 72	"/ZQT/"+"/SETTDT/"+" 结算日期" +"/SETTNB/"+"结算代码"+"境内托管机构号"+"卖方持有人账号"+"买方持有人账号"，示例：/ZQT/SETTDT/20170525/SETTNB/00000001/NDCCCNBJXXX /1234567/7654321

* ZQT/SET为"债券通"业务代码。
* "结算代码"填写中央结算公司生成的结算合同编号，或上海清算所生成的结算指令编号。
* "境内托管机构号"填写境内托管机构的 CIPS 行号；"卖方持有人账号"填写债券卖出方在境内托管机构开立的债券账号。"买方持有人账号"填写债券买入方在境内托管机构开立的债券账号。

Hong Kong Monetary Authority
Central Moneymarkets Unit

Mainland Dealers Information

北向通”境内报价机构债券交易结算人民币跨境支付系统资金账户信息维护表

	资金账户信息						联系人信息			
	资金账户户名	托管账户	资金账户中文电码	资金开户行	资金账号	支付系统行号	姓名	部门	电话	E-mail
1	法国巴黎银行(中国)有限公司	50000000070	3127 0948 1572 7812 6892 5887 (0022 0948) 2589 7098 0361 0674	法国巴黎银行(中国)有限公司	0007307080506002CNY	BNPACNSHXXX	赵慧玲(交易员) 马天麒(清算员)	Global Market Capital Market Operation	021-28962886 / 021-28962905	Kelly.zhao@asia.bnpparibas.com Marshall.ma@asia.bnpparibas.com
2	中国农业银行资金清算中心	A0002000001	0022 0948 6593 2814 6892 5887 6327 6855 3237 4615 0022 1800	ABOCCNBJ999	906000	ABOCCNBJXXX	杨婧、杨曦	运营管理部	010-68273743 / 010-68297369	yangjing@abchina.com yangxii@abchina.com
3	中信银行股份有限公司	A0006000001	0022 0207 6892 5887 5140 0118 2589 7098 0361 0674	中信银行股份有限公司/CIBKCNBJXXX	7110010130407010001	CIBKCNBJXXX	孙怡	金融市场部	010-89936631	sunyi@citicbank.com
4	上海浦东发展银行	A0010000001	0006 3189 3184 2639 4099 1455 6892 5887	上海浦东发展银行	99010135800010024	SPDBCNSHXXX	宋霞	总行金融市场部	86-21-33189534	songzl@spdb.com.cn
5	交通银行股份有限公司	A0005000001	0074 6639 6892 5887 5140 0118 2589 7098 0361 0674	交通银行股份有限公司	910290000052	COMMCNSHXXX	原楚阳	金融市场业务中心	021-20582863	yuan.cy@bankcomm.com
6	FJIBCNBA777（兴业银行股份有限公司）	A0011000001	FJIBCNBA777 (5281 2814 6892 5887 5140 0118 2589 7098 0361 0674)	兴业银行资金营运中心 (BIC:FJIBCNBA777)	071010177599111233	FJIBCNBAXXX	项冰	资金营运中心	021-32069505	011965@cib.com.cn
7	国泰君安证券股份有限公司	50000000026	0948 3141 0689 1344 6086 0457 5140 0118 2589 7098 0361 0674	兴业银行上海分行营业部	216200100101571274	FJIBCNBA600	杨勇	固定收益证券部	021-38676051	yangyong015624@gtjas.com
8	招商银行	A0012000001	2156 0794 6892 5887	招商银行	910051040150999010	CMBCCNBSXXX	金纬嘉	金融市场部	021-20625832	jinweijia@cmbchina.com
9	中国建设银行股份有限公司	A0004000001	0022 0948 1696 6080 6892 5887 5140 0118 2589 7098 0361 0674	PCBCCNBJ	01086000115631500000800 0006	PCBCCNBJXXX	任静、成婷	建设银行金融市场交易中心	010-88007087 / 010-88007053	renjing3.zh@ccb.com chengting.zh@ccb.com
10	中国银行股份有限公司	A0003000001	0022 0948 6892 5887 5140 0118 2589 7098 0361 0674	中国银行股份有限公司	910290000036	BKCHCNBJXXX	陈蕾彦	金融市场部	021-20592815	ficc.shu@bankofchina.com
11	广发证券股份有限公司	A0104000001	1684 4099 6086 0457 5140 0118 2589 7098 0361 0674	中国工商银行广州第一支行	3602000129201860172	ICBKCNBJGDG	杨德欣	资金管理部	020-87553617	ydx@gf.com.cn
12	东方证券股份有限公司	Z0880000000	2639 2455 6086 0457 5140 0118 2589 7098 0361 0674	中国银行上海分行黄浦支行	454659214177	BKCHCNBJXXX	石晶晶	固定收益业务总部	13661826057	shijingjing@orientsec.com.cn
13	中信证券股份有限公司	A0074000001	0022 0207 6086 0457 5140 0118 2589 7098 0361 0674	中国银行北京丰联广场大厦支行	318156020156	BKCHCNBJXXX	张大宇 程琳	固定收益部 清算部	13810388890 13911729567	zhangdy@citics.com 1cheng@citics.com
14	汇丰银行(中国)有限公司	Z0091000000	0565 6265 6892 5887 （0022 0948) 2589 7098 0361 0674	汇丰银行(中国)有限公司	088902093006	HSBCCNSHXXX	Zoe Zhang Xin Ye	HBCN GMO Cross Product Services Team	021-38882210 021-38882245	NA
15	花旗银行(中国)有限公司	Z0102000000	5363 2475 6892 5887 （0022 0948) 2589 7098 0361 0674	花旗银行(中国)有限公司上海分行	9777739007	CITICNSXXXX	沈明岚、赵静、瞿晨、周琴	资金运营部	021-28969129 021-28963981 021-28966240 021-28966207	Miranda.shen@citi.com Jing.zhao@citi.com Jessica.qu@citi.com qin.zhou@citi.com globalmarkets.shderivops@citi.com
16	德意志银行(中国)有限公司	Z1001000000	1795 1942 1807 6892 5887 （0022 0948) 2589 7098 0361 0674	德意志银行(中国)有限公司上海分行 (DEUTCNSHXXX)	3695467005	DEUTCNBJXXX	Chee-Kai Neo 罗密	资金营运部	021-2080-2915 021-2080-2920	chee-kai.neo@db.com luo.mi@db.com shanghai.gmo@db.com
17	星展银行(中国)有限公司	50000000039	2502 1455 6892 5887 （0022 0948) 2589 7098 0361 0674	星展银行(中国)有限公司	CIPS	DBSSCNSHXXX	鲍洁	财资市场营运部	021-38968668	sandybaojie@dbs.com
18	渣打银行(中国)有限公司	50000000030	3257 2092 6892 5887 （0022 0948) 2589 7098 0361 0674	渣打银行(中国)有限公司	800000404199636001	SCBLCNSXXXX	陈圣雄	金融市场部	+86 21 3851 5007	Joe.Chen@sc.com
19	中国工商银行股份有限公司	A0001000001	0022 0948 1562 0794 6892 5887 5140 0118 2589 7098 0361 0674	中国工商银行	0101000111400010077	ICBKCNBJXXX	柳迎波 杨金舟	运行管理部 金融市场部	010-66109356 010-81011420	yingbo.liu@icbc.com.cn jz.yang@icbc.com.cn
20	寧波銀行股份有限公司	A0027000001	1380 3134 6892 5887 5140 0118 2589 7098 0361 0674	中国银行股份有限公司	384458325754	BKCHCNBJXXX	鄭俊	金融市場部	021-23262689	zhengjun@nbcb.cn
21	三菱東京日聯銀行(中國)有限公司	A0012000846	0005 5480 2639 0079 2480 5114 6892 5887 (0022 0948) 2589 7098 0361 0674	三菱東京日聯銀行(中國)有限公司上海分行	BOTKCNSHXXX	BOTKCNSHXXX	黄雷鳴	環球金融市場部	021-5882-9954	huang_lei_ming@cn.mufg.jp
22	上海銀行股份有限公司	50000000032	0006 3189 6892 5887 5140 0118 2589 7098 0361 0674	上海銀行	CNY1123007040001	BOSHCNSHXXX	許佳	金融市場部	021-68476362	Xujial@bankofshanghai.com
23	中國國際金融股份有限公司	A0108000001	0022 0948 0948 7139 6855 5816 5140 0118 2589 7098 0361 0674	中国银行北京國際貿易中心支行	345456012880	BKCHCNBJXXX	朱天佳	固定收益部	86-10-65059791	Zhutj@cicc.com.cn
24	國家開發銀行	A0079000001	0948 1367 7030 4099 6892 5887	中國民生銀行股份有限公司 China Minsheng Banking Corp.，Ltd	675699996	MSBCCNBJXXX	許海明	資金局資金交易部交易處	1010188309862	xuhaiming@cdb.cn
25	中国民生银行股份有限公司	A0009000001	0022 0948 3046 3932 6892 5887 5140 0118 2589 7098 0361 0674	中国民生银行股份有限公司	910290000085	MSBCCNBJXXX	宋垚	金融市場部	010-58560666-9689	songyao1@cmbc.com.cn
26	中信建投证券股份有限公司	A0083000001	0022 0207 1696 2121 6086 0457 5140 0118 2589 7098 0361 0674	中国银行股份有限公司北京市分行	331166818497	BKCHCNBJXXX	钟点	固定收益部	010-85159243	zhongdian@csc.com.cn
27	招商证券股份有限公司	A0088000001	2156 0794 6086 0457 5140 0118 2589 7098 0361 0674	中国建设银行深圳分行营业部	442015011000525933 94	PCBCCNBJSZX	杨毛毛	固定收益总部	010-57609501	yangmm@cmschina.com.cn
28	美国银行有限公司上海分行	Z0489000000	5019 0948 6892 5887 2589 7098 0361 0674 0006 3189 0433 5887	上海浦东发展银行上海分行营业部	97020078801600000436	SPDBCNSHXXX	郝鲁江	金融市場資金部	8621-61608923	Lujiang.hao@baml.com
29	浙商银行股份有限公司	A0023000063	3181 0794 6892 5887 5140 0118 2589 7098 0361 0674	上海浦东发展银行股份有限公司杭州分行	95200153000000166	SPDBCNSH336	王竹筠	金融市場部	021-50290532	Wangzhujun@czbank.com
30	摩根大通银行（中国）有限公司	A0009000318	2302 2704 1129 6639 6892 5887 (0022 0948) 2589 7098 0361 0674	摩根大通银行（中国）有限公司	1301130017	CHASCNBJXXX	徐文波	資金交易部	021-52002836	Wenbo.Xu@jpmorgan.com
31	瑞穗银行（中国）有限公司	00000002075	3843 4482 6892 5887 (0022 0948) 2589 7098 0361 0674	瑞穗银行（中国）有限公司	910290000261	MHCBCNSHXXX	蔣怡雯	資金部	021-38558464	yiwen.jiang@mizuho-cb.com
32	平安证券股份有限公司	Z0791000000	1627 1344 6086 0457 5140 0118 2589 7098 0361 0674	兴业银行股份有限公司	337010100100388136	FJIBCNBAXXX	張庆/李泉	交易及金融衍生品事業部	0755-22628888-101162 (張庆) 0755-22628888-101290 (李泉)	zhangqing174@pingan.com.cn liquan527@pingan.com.cn
33	广发银行股份有限公司	A0045000001	1639 4099 6892 5887 5140 0118 2589 7098 0361 0674	广发银行股份有限公司	173001562010000093	GDBKCN22XXX	党悦	金融市場部	021-23297027	dangyue@cgbchina.com.cn
34	南京银行股份有限公司	A0017000001	0589 0079 6892 5887 5140 0118 2589 7098 0361 0674	兴业银行南京分行营业部	409410100100540237	FJIBCNBAXXX	陳辰	資金运营中心	021-36698024	chenc@njcb.com.cn

(Updated on 5 Jul 2018)

Hong Kong Monetary Authority
Central Moneymarkets Unit

Bond Connect Participating Dealers – Holding Account Number and BIC Information

	Institution Name (in Chinese)	Institution Name (in English)	BIC (If any)	Holding Account Number with SHCH	Holding Account Number with CCDC
1	法国巴黎银行（中国）有限公司	BNP Paribas (China) Limited	BNPACNSHXXX	A0002386	50000000070
2	中国农业银行股份有限公司	Agricultural Bank of China Limited	ABOCCNBJXXX	A0000054	A0002000001
3	中信银行股份有限公司	China Citic Bank	CIBKCNBJXXX	A0000090	A0006000001
4	上海浦东发展银行股份有限公司	Shanghai Pudong Development Bank Co., Ltd	SPDBCNSHXXX	A0000153	A0010000001
5	交通银行股份有限公司	Bank of Communication Co., Ltd.	COMMCNSHXXX	A0000081	A0005000001
6	兴业银行股份有限公司	Industrial Bank Co. Ltd.	FJIBCNBA	A0000162	A0011000001
7	国泰君安证券股份有限公司	Guotai Junan Securities Co., Ltd.	GTJACNSH	B0002728	50000000026
8	招商银行股份有限公司	China Merchants Bank	CMBCCNBSXXX	A0000144	A0012000001
9	中国建设银行股份有限公司	China Construction Bank Corporation	PCBCCNBJXXX	A0000072	A0004000001
10	中国银行	Bank of China	BKCHCNBJXXX	A0000063	A0003000001
11	广发证券股份有限公司	GFS		B0003510	A0104000001
12	东方证券股份有限公司	Orient Securities Company Limited		B0002700	Z0880000000
13	中信证券股份有限公司	CITIC Securities Company Limited	CSCLCNBJ	B0003411	A0074000001
14	汇丰银行（中国）有限公司	HSBC Bank (China) Co Ltd	HSBCCNSHXXX	A0002133	Z0091000000
15	花旗银行（中国）有限公司	Citibank (China) Co Limited	CITICNSXXXX	A0002151	Z0102000000
16	德意志银行（中国）有限公司	Deutsche Bank (China) Co., Ltd.	DEUTCNBJXXX	A0002322	Z1001000000
17	星展银行（中国）有限公司	DBS Bank (China) LIMITED	DBSSCNSHXXX	B0004889	50000000039
18	渣打银行（中国）有限公司	Standard Chartered Bank (China) Limited	SCBLCNSXXXX	A0002160	50000000030
19	中国工商银行股份有限公司	Industrial and Commercial Bank of China Limited	ICBKCNBJXXX	A0000045	A0001000001
20	宁波银行股份有限公司	Bank of Ningbo Co., Ltd	BKNBCN2N	A0000720	A0027000001
21	三菱东京日联银行（中国）有限公司	MUFG Bank (China), Ltd.	BOTKCNSHXXX	B0002223	A0012000846
22	上海银行股份有限公司	Bank of Shanghai Co, Ltd.	BOSHCNSHXXX	A0000801	50000000032
23	中国国际金融股份有限公司	China International Capital Corporation Limited		B0002593	A0108000001
24	国家开发银行	China Development Bank		B0000018	A0079000001
25	中国民生银行股份公司	China Minsheng Banking Corporation Limited	MSBCCNBJ	A0000171	A0009000001
26	中信建投证券股份有限公司	CSC Financial Co., Ltd.	BKCHCNBJXXX	B0002647	A0083000001
27	招商证券股份有限公司	China Merchants Securities co., Ltd.	CHMCCNBS	B0003349	A0088000001
28	美国银行有限公司上海分行	Bank of America N.A. Shanghai Branch	BOFACN3XXXX		Z0489000000
29	浙商银行股份有限公司	China Zheshang Bank Co. Ltd	ZJCBCN2NXXX	B0000199	A0023000063
30	摩根大通银行（中国）有限公司	JPMorgan Chase Bank (China) Company Limited	CHASCNBJXXX	A0002269	A0009000318
31	瑞穗银行（中国）有限公司	Mizuho Bank (China), Ltd	MHCBCNSH	B0002179	00000002075
32	平安证券股份有限公司	Ping An Securities Co., Ltd.	PISOCNB1	B0003303	Z0791000000
33	广发银行股份有限公司	China Guangfa Bank Co. Ltd	GDBKCN22XXX	A0000126	A0045000001
34	南京银行股份有限公司	Bank of Nanjing	NJCBCNBNXXX	A0000702	A0017000001

(Updated on 11 Jan 2019)

Hong Kong Monetary Authority
Central Moneymarkets Unit

T.5 Bond Connect Linkage Service Disclosure of Investor Information

To : Hong Kong Monetary Authority
Facsimile : (852) 2878 1676-9

Date: _____

From : _____ (_____)
Name of Participant Code

In compliance with MA's reporting obligation as required by the relevant authorities in the Mainland, we append the below information of the end investor as well as its global and/or local custodians (if any) in respect of the Bond Connect Linkage Service. We will promptly inform the MA should there be any changes to the below information.

	Name of end investor		Place of incorporation	Name of global custodian		Name of global custodian (if more than one)		Name of local custodian (CMU Member)		Remark
CMU Sub-account Number	English	Chinese (if available)	English	English	Chinese (if available)	English	Chinese (if available)	English	Chinese (if available)	New/Amend/ Delete

Person to contact in case of query

Name : _____

Tel : _____

Email address : _____

HKMA use only
Signature(s)/Test No. Verified by:

_____
Authorized Signature (s) or Test Number on no amount
Company Chop

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix T.6

Reporting on Bond Connect Failed Trades

To : Hong Kong Monetary Authority Date: _____
Facsimile : (852) 2878 1676-9

From : _____ ( ) ____
Name of Participant Code

For CMU Account no.:_____ value on _____

CSD Code : ☐ CDC=CCDC ☐ SHC=SHCH

Participant's TRN : _____ (max 16 chars)

HRN/Original deal code/ Participant's TRN* for cancellation: _____

CFETS Trade Reference no. : _____

Transaction Type : DvP transaction ☐ Primary ☐ Secondary

Settlement Date : _____

Reason for failed trade : _____

_____

_____

_____

_____

Person to contact in case of query: _____ (Tel: _____)

or e-mail: _____

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on CCY/amount
Company Chop

IMPORTANT: Please send this report to CMU no later than 12:00 noon on the day following the settlement date.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix T.7

Bond Connect Securities Transfer Form
(Input / Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( ) _
Name of Participant Code

For CMU Account : _____ Settlement Date : _____

CSD Code : ☐ CDC=CCDC ☐ SHC=SHCH

Transaction Type : ☐ Receive A/P ☐ Receive FoP
☐ Deliver A/P ☐ Deliver FoP

Place of Settlement "PSET": //_____ (SWIFT BIC)

Settlement Instruction Processing Narrative "SPRO": _____
(Input the CFETS trade reference number)

Priority : ☐ Top Priority ☐ Priority ☐ Regular ☐ Low

Daylight Indicator : ☐ Yes ☐ No

Participant's TRN (for new instruction): _____ (max 16 chars)

Participant's TRN (for cancellation) : _____ (max 16 chars)

Pool Reference "POOL" : _____(max 16 chars) (optional field)

Securities Code : _____ ☐ Issue Number ☐ ISIN
(Please tick where appropriate)

CCY/Quantity : _____

CCY/Settlement Amount : _____

Counterparty A/C with CSD : _____

Counterparty name with CSD : _____

Person to contact in case of query: _____

(Tel: _____)

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on CCY/Quantity
Company Chop

IMPORTANT: Please send this form to CMU no later than 2 hours before the respective instruction deadline.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix T.8

Deposit of Funds via RMB RTGS System Form
(Input / Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( ) ___
Name of Participant Code

CSD Code : ☐ CDC=CCDC ☐ SHC=SHCH

(:20:) Participant's TRN (for new instruction): _____ (max 16 chars)

(:20:) Participant's TRN (for cancellation) : _____ (max 16 chars)

Original deal code/ participant's TRN* for cancellation : _____

(:25:) Account to be credited : _____ (CMU Account Number)

(:30:) Value Date : _____ (YYYY-MM-DD)

(:32B:) CCY/Amount : CNY_____

(:52a:) Ordering Institution (Optional input either BIC or Name & Address)

BIC : _____Name and Address : _____

_____

_____

_____

(:50a:) Ordering Customer (Optional)

Name and Address :

_____

_____

_____

Person to contact in case of query: _____ (Tel: _____)

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number CCY/Quantity
Company Chop

IMPORTANT: 1. Please send this form before 12:00 on the settlement date.
2. Please quote original Participant TRN/Deal Code* and a new Participant TRN for cancellation.
*Please delete as appropriate.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Wire Transfer of Funds Form
(Input / Cancel*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

CSD Code : ☐ CDC=CCDC ☐ SHC=SHCH

(:20:) Participant's TRN (for new instruction) : _____ (max 16 chars)

(:20:) Participant's TRN (for cancellation) : _____ (max 16 chars)

Original deal code/ participant's TRN* for cancellation : _____

(:32A:)Value Date : _____ (YYYY-MM-DD)

CCY/Amount : HK$ _____

(:53B:) Account to be debited : _____ (CMU A/C Number)

(:58a:) Beneficiary Bank (clearing code): _____

Beneficiary Bank Name : _____

Beneficiary Institution A/C No.: _____

Beneficiary Name : _____

(The information provided in field 58a must be the same as the Hong Kong Designated Cash Account information as indicated on Appendix T.1)

Person to contact in case of query: _____ (Tel: _____)

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number CCY/Quantity
Company Chop

IMPORTANT : 1. Please send this form before 12:00 on the settlement date.
2. Please quote original Participant TRN/Deal Code* and a new Participant TRN for cancellation.
*Please delete as appropriate.

Hong Kong Monetary Authority
Central Moneymarkets Unit

Part V – CMU Fund Order Routing and Settlement Services

Hong Kong Monetary Authority
Central Moneymarkets Unit

CMU Fund Order Routing and Settlement Service
Service Subscription Form
(New / Update*)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( ) _____
Name of Participant Code

We advise that we would take part in the CMU Fund Order Routing and Settlement Service ("Service") through the following link:

Please tick as appropriate:

Part A ☐ FundSettle ☐ Vestima+

We request the MA to open Euroclear / Clearstream sub-account(s) for routing and settlement of Investment Fund related Service Instructions (as the case may be) designated for the following accounts:

CMU Account Code (XXXXnnn)	**Account Name**	**Euroclear or Clearstream A/C No.** (to be completed by HKMA-CMU)

Part B ☐ Direct account with Transfer Agent ("TA") for funds distributed in HK

Ref	**Name of Transfer Agent / Fund House**
1.	
2.	
3.	
4.	
5.	
6.	
7.	

* Please delete as appropriate

Part C ☐ CMU's link(s) with an entity in the Mainland China for a fund which is recognized under the Mainland-Hong Kong mutual recognition of funds scheme

Ref	**CMU Account Code** (XXXXnnn)	**Mainland distributor code and name** 销售机构國內代码及名称		**Name of Fund House**	**China Clear as TA (Yes/No)**
1.					
2.					
3.					
4.					
5.					
6.					
7.					

For the MA use only
Signature(s) / Test No.
Verified by:

Authorized Signature(s) or Test Number on zero amount
Company Chop

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix W.2

CMU Fund Order Routing and Settlement Service
Account Opening and Specification Form
(Transfer Agent)

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ ( ) _____
Name of Participant Code

Please tick as appropriate:

Routing Platform ☐ FundSettle ☐ Vestima+ ☐ Direct account with TA

☐ CMU's link(s) with an entity in the Mainland China for a fund which is recognized under the Main-Hong Kong mutual recognition of funds scheme

Name of TA:

1. _____
2. _____
3. _____
4. _____
5. _____
6. _____

Account Specification *(to indicate the details for the creation of account on the books of the relevant TA)*

Registered in name of : _____
(Please provide a full legal name followed by a designation (if any))

Account Reference : _____
(The reference attributed to the account by the CMU Member)

Commission Recipient : _____
(The identification of the distributor entitled to specific distribution condition)

Dividend Policy (select only one) : ☐ Capitalization ☐ Cash ☐ Shares
(applicable only for funds that have choice of dividend policy)

Contact Name : _____

Hong Kong Monetary Authority
Central Moneymarkets Unit

Client Information *(for the creation of underlying client's information record)*

Client Reference* : _____
(to identify the sub-account in each order and report)

Short Name* : _____

Long Name : _____

Country of Residence: _____

Nationality : _____

Address : _____

_____

Description : _____

Client of : _____

* Mandatory fields – for ease of use, it is recommended that the same value is used for the "Client Reference" and "Short Name".

Underlying Client's client information (for the creation of information record for a client of the underlying client i.e. to create a second level of sub-account)

Client Reference : _____
(to identify underlying client's client in each order and report)

Short Name : _____

Long Name : _____

Country of Residence : _____

Nationality : _____

Address : _____

_____

Description : _____

Client of : _____
(to link the above information to an existing client information record)

Having subscribed to the CMU Fund Order Routing and Settlement Service, we hereby request the CMU, as operator of the CMU Fund Order Routing and Settlement Platform, to use the above name to open the relevant accounts with the Transfer Agents for the purposes and under the conditions set out in the *CMU Fund Order Routing and Settlement Service - Applicable Terms and Conditions for CMU Member, the CMU Membership Agreement, and the Operating Procedures* and authorise the MA to make any payments in relation to the records on such accounts into and from the related cash account.

In accordance with the Operating Procedures, we hereby irrevocably constitute and appoint the MA our true and lawful agent for the purposes of the CMU Fund Order Routing and Settlement Services.

Person to contact for any query: _____ (Tel: _____)

E-mail address : _____

_____

Authorized Signature(s) or Test Number on zero amount
Company Chop

HKMA use only
Signature(s)/Test No.
Verified by:

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix W.3

CMU Fund Order Routing and Settlement Service
Application for Acceptance of Investment Fund Form

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

We request the following Investment Funds to be accepted in the CMU system:

Please tick as appropriate:

Routing Platform : ☐ FundSettle ☐ Vestima+ ☐ Direct A/C with TA

Transfer Agent	**ISIN/ Common Code**	**Issue Name and Description**	**Dividend Policy (capitalization , cash or shares)**	**Cut-off time** *(to be entered by CMU)*

Person to contact for any query: _____ (Tel: _____)

E-mail address: _____

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on zero amount
Company Chop

CMU Fund Order Routing and Settlement Service
Authorization Form

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

Please be advised that_____ has granted:
Name of CMU Member

_____
Name of Agent

(Contact person: _____ Tel: _____ e-mail _____)

full power and authority to transmit any and all Service Instructions including cancellation requests and receive any and all related messages to/from the CMU for the CMU account below:

Account Numbers: □ All accounts under the above Participant

□ Account numbers (XXXXnnn): _____

The Monetary Authority is hereby authorised to accept any and all instructions from, and send any and all related messages as registered with the CMU from time to time to the Agent's designated address for the above account(s). All Service Instructions including cancellation requests received from the Agent will be processed in accordance with the CMU Service Reference Manual ("Operating Procedures") and the CMU Fund Order Routing and Settlement Service Applicable Terms and Conditions for CMU Members. The Monetary Authority is expected to rely upon the accuracy of any data received from the Agent without any further inquiry or examination whatsoever.

We acknowledge that _____ [name of CMU Member] shall be fully responsible, and shall indemnify the CMU, for all losses, damages, claims, costs and liabilities which may arise out of or in connection with any instructions given by the Agent for the above account(s).

This authorisation is governed by and construed in accordance with the laws of Hong Kong.

Signed by the authorized signatory/signatories for and on behalf of

_____
(Name of CMU Member)

_____
Name, designation & company chop

Date:

Acknowledged and signed by the authorized signatory / signatories for and on behalf of

_____
(Name of Agent)

_____
Name, designation & company chop

Date:

CMU Fund Order Routing and Settlement Service
Authorisation Letter

To : _____(the "Transfer Agent")
[Name of Transfer Agent]

Date : _____

I/We appoint:

The Hong Kong Monetary Authority

Address: 55/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong

Phone Number: 2878 1465/2878 1038
Contact person: Amy Chan/Nancy Wang

to be our agent ("our Agent") with full power and authority to do all or any of the following things from time to time as my/our Agent shall think fit in my/our name or in our Agent's name and on my/our behalf:

1. give instructions to (i) subscribe, (ii) switch, and (iii) redeem units or shares in any Investment Funds distributed by_____ [name of Transfer Agent] (each a "Fund") which are now or may hereafter become registered in my/our name ("my/our units") of Account No. _____;

2. give instructions and cancellations and receive reports in connection with paragraph 1 above and make enquires relating to my/our units by SWIFT, file transfer connection, authenticated fax, telephone (quoting my/our PIN), or otherwise in the same manner as fully and effectively as if I/we will do personally; and

3. complete, execute, sign, enter into, acknowledge, perfect any documents or deeds and do all such applications, acts and things as shall be necessary or as my/our Agent shall consider appropriate for or in respect of any of the authorisation hereby conferred.

I/We acknowledge that I/we will be fully responsible and will hold the Transfer Agent harmless and shall indemnify and keep the Transfer Agent indemnified against any loss, claim, liability, and expense arising from or otherwise relating to the exercise or purported exercise of the authorisation conferred hereby at any time or times before the Transfer Agent has received from me/us actual notice of any revocation of this Authorisation Letter.

Any revocation of this authorisation letter will take effect on the business day following that upon which you receive written notice of revocation from us.

This authorisation letter is governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.

By and on behalf of _____
[name of the nominee company]

_____	_____
Authorised Signature	Authorised Signature
_____	_____
Date	Date

Specimen Signatures of our Agent will be provided by our Agent to you in a separate letter.

c.c. Hong Kong Monetary Authority

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix W.6

CMU Fund Order Routing and Settlement Service
Subscription / Redemption Instruction Form

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

For CMU Account : _____ Order Date : _____

Routing Platform : ☐ FundSettle ☐ Vestima+ ☐ Direct A/C with TA

Order Type : ☐ Subscription ☐ Redemption _____ (name of TA)

Settlement through CMU : ☐ Yes ☐ No

Participant's TRN : _____ (max 16 chars)

Order Details

Fund Name : _____

ISIN Code : _____ Common Code : _____

Fund Currency : _____

Dividend Policy : _____ (capitalisation/shares/cash*)

Cleared Fund : ☐ Yes ☐ No Cash Settlement Date : _____

Number of shares to subscribe / redeem* : _____ OR Payment currency & max cash amount to subscribe/redeem* : ___ _____
(Must state cash amount if "cleared fund")

Registered in name of :
(The entity in whose name the position is registered on the books of the TA, either FS EOC Nominee/COLNominee or the clients)

Dealer Code (if applicable) :

By order of : _____ In favour of : _____

* Please delete as appropriate.

Optional Information

Commission recipient 1 : _____

Commission 1 requested : _____

Commission recipient 2 : _____

Commission 2 requested : _____

Commission recipient 3 : _____

Commission 3 requested : _____

Tax information requested : _____

Country of beneficial owner : _____

Discount % : _____

Additional information to Routing Platform : _____

Additional information to transfer agent : _____

Person to contact for any query: _____ (Tel: _____)

E-mail address: _____

HKMA use only
Signature(s)/Test No.
Verified by:

_____

Authorized Signature(s) or Test Number on no. of shares
Company Chop or CCY/amount

IMPORTANT: Please send this form to CMU no later than the CMU cut-off time for the relevant TA.
*Please delete as appropriate

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix W.7

CMU Fund Order Routing and Settlement Service
Switch Instruction Form

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

For CMU Account : _____ Order Date : _____

Routing Platform : ☐ FundSettle ☐ Vestima+ ☐ Direct A/C with TA

_____
(name of TA)

Participant's TRN : _____ (max 16 chars)

Order Details

Registered in name of :
(The entity in whose name the position is registered on the books of the TA, either FS EOC Nominee or the clients)

By order of : _____ In favour of : _____

Switch From :

Fund Name : _____

ISIN Code : _____ Common Code : _____

Number of shares to switch : _____

Fund Currency : _____

Dividend Policy : _____

Switch To :

Fund Name : _____

ISIN Code : _____ Common Code : _____

Fund Currency : _____

Dividend Policy : _____

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Commission recipient 1 : _____

Commission recipient 2 : _____

Commission recipient 3 : _____

Additional information to FundSettle team : _____

Additional information to transfer agent : _____

Person to contact for any query: _____ (Tel: _____)

E-mail address: _____

HKMA use only
Signature(s)/Test No.
Verified by:

_____

Authorized Signature(s) or Test Number on no. of shares
Company Chop

IMPORTANT: Please send this form to CMU no later than the CMU cut-off time for the relevant TA.
*Please delete as appropriate

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix W.8

CMU Fund Order Routing and Settlement Service
Transfer Order Instruction Form

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

For CMU Account : _____ Order Date : _____

Routing Platform : ☐ FundSettle ☐ Vestima+ ☐ Direct A/C with TA

Order Type : ☐ Transfer In ☐ Transfer Out _____
(name of TA)

Participant's TRN : _____ (max 16 chars)

Order Details

Fund Name : _____

ISIN Code : _____ Common Code : _____

Dividend Policy : _____

Instructed number of shares to transfer : _____

Registered in name of :

By order of : _____ In favour of : _____

Narrative : _____

Certification Completed : ☐ Yes ☐ No

Commission Recipient 1 :

Commission Recipient 2 :

Commission Recipient 3 :

Settlement on the book of : _____(TA, FundSettle or Clearstream)

Counterparty's name :

Account no. :

Address :

(For physical deliveries, the counterparty's address should be mentioned)

Participant contact details :

Counterpart contact details :

Optional information to FundSettle :

Optional information to transfer agent :

Additional information from FundSettle : _____

Person to contact for any query: _____ (Tel: _____)

E-mail address: _____

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number no. of shares
Company Chop

IMPORTANT: Please send this form to CMU no later than the CMU cut-off time for the relevant TA.
*Please delete as appropriate

Hong Kong Monetary Authority
Central Moneymarkets Unit

Appendix W.9

CMU Fund Order Routing and Settlement Service
Transfer Order within Instruction Form

To : Hong Kong Monetary Authority Date: _____
Facsimile: (852) 2878 1676-9

From : _____ (_____)
Name of Participant Code

For CMU Account : _____ Order Date : _____

Routing Platform : ☐ FundSettle ☐ Vestima+

Order Type : ☐ Transfer In Within ☐ Transfer Out Within

Participant's TRN : _____ (max 16 chars)

Certification completed : ☐ Yes ☐ No

No. of shares to transfer : _____

Deliverer of Funds

CMU Members account or your counterparty's *Euroclear / Clearstream a/c no. : _____

Dividend option : _____

Registered in name of : _____

Commission recipient : _____

Additional information to Transfer Agent : _____

Name of member or name of your counterparty : _____

Receiver of Funds

CMU Members account or your counterparty's *Euroclear / Clearstream a/c no. : _____

Dividend option : _____

Registered in name of : _____

Commission recipient : _____

Additional information to Transfer Agent : _____

Name of member or name of your counterparty : _____

Person to contact for any query: _____ (Tel: _____)

E-mail address: _____

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on no. of shares
Company Chop

IMPORTANT: Please send this form to CMU no later than the CMU cut-off time for the relevant TA.
*Please delete as appropriate

CMU Fund Order Routing and Settlement Service
Cut-Off Time for Service Instructions

Name of TA	CMU's Cut-off Time for Order Instructions (Day T)	TA's Cut-off Time for Order Instructions (HK time) (Day T)	Turnaround Time for routing Order Instructions to TA	Return of Ack / Rejection to CMU by TA (Day T)	Return of Ack / Rejection from CMU to CMU Member (Day T)	Confirmation from CMU to CMU Member (Day T+1)
JP Morgan	17:00 hours	17:59 hours	Within 15 minutes after the receipt of instructions from CMU Member	Within 15 minutes upon receipt of instructions from CMU	Within 15 minutes upon receipt of acknowledgement / rejection files from TA (as the case may be)	By 15.30 hours or 30 minutes after receipt from TA
Blackrock	17:00 hours	17:59 hours				By 11.30 hours or 30 minutes after receipt from TA
Schroders	16:55 hours	16:59 hours	Within 5 minutes after the receipt of instructions from CMU Member	Within 15 minutes upon receipt of instructions from CMU	Within 5 minutes upon receipt of acknowledgement / rejection files from TA (as the case may be)	For Luxembourg domiciled funds, by 12:30 hours or 30 minutes after receipt from TA
						For SIMHK unit trust, by 19:30 hours or 30 minutes after receipt from TA
Franklin Templeton	16:55 hours	16:59 hours	Within 30 minutes after the receipt of instructions from CMU Member	Within 15 minutes upon receipt of instructions from CMU	Within 5 minutes upon receipt of acknowledgement / rejection files from TA (as the case may be)	By 17:30 hours or 30 minutes after receipt from TA
BOCI-Prudential Asset Management	16:55 hours	16:59 hours	Within 5 minutes after the receipt of instructions from CMU Member	Within 15 minutes upon receipt of instructions from CMU	Within 5 minutes upon receipt of acknowledgement / rejection files from TA (as the case may be)	By 18:00 hours or 30 minutes after receipt from TA
FIL Investment	15:55 hours	15:59 hours	Within 5 minutes after the receipt of	Within 15 minutes upon receipt of instructions	Within 5 minutes upon receipt of acknowledge	No later than 8:00 hours on the first business day

Name of TA	CMU's Cut-off Time for Order Instructions (Day T)	TA's Cut-off Time for Order Instructions (HK time) (Day T)	Turnaround Time for routing Order Instructions to TA	Return of Ack / Rejection to CMU by TA (Day T)	Return of Ack / Rejection from CMU to CMU Member (Day T)	Confirmation from CMU to CMU Member (Day T+1)
Management (HK) Ltd (Fidelity)			instructions from CMU Member	from CMU	ment / rejection files from TA (as the case may be)	after order pricing day.
Baring Investment Service Ltd	16:45 hours	16:59 hours	Within 15 minutes after the receipt of instructions from CMU Member	Within 15 minutes upon receipt of instructions from CMU	Within 15 minutes upon receipt of acknowledge ment / rejection files from TA (as the case may be)	By 17:30 or 30 minutes after receipt from the TA
BOCI-Prudential Trustee Ltd	14:55 hours 15:55 hours 16:55 hours	14:59 hours 15:59 hours 16:59 hours	Within 5 minutes after the receipt of instructions from CMU Member	Within 15 minutes upon receipt of instructions from CMU	Within 5 minutes upon receipt of acknowledge ment / rejection files from TA (as the case may be)	By 18:00 hours or 30 minutes after receipt from TA
AllianceBernstein (Luxembourg)	16:45 hours	16:59 hours	Within 15 minutes after the receipt of instructions from CMU Member	Within 15 minutes upon receipt of instructions from CMU	Within 15 minutes upon receipt of acknowledge ment / rejection files from TA (as the case may be)	By 17:30 or 30 minutes after receipt from the TA
International Financial Data Services (Luxembourg) S.A. for Invesco funds	17:00 hours	16:59 hours	Within 15 minutes after the receipt of instructions from CMU Member	Within 15 minutes upon receipt of instructions from CMU	Within 15 minutes upon receipt of acknowledge ment / rejection files from TA (as the case may be)	By 16:30 or 30 minutes after receipt from the TA.
Cross-border link with an entity in Mainland	19:00 hours	20:00 hours	19:30 hours	20:00 hours	Within 15 minutes upon receipt of acknowledge ment / rejection files	15:00 hours

Name of TA	CMU's Cut-off Time for Order Instructions (Day T)	TA's Cut-off Time for Order Instructions (HK time) (Day T)	Turnaround Time for routing Order Instructions to TA	Return of Ack / Rejection to CMU by TA (Day T)	Return of Ack / Rejection from CMU to CMU Member (Day T)	Confirmation from CMU to CMU Member (Day T+1)
China for a fund recognized under the MRF scheme					from TA (as the case may be)	

Hong Kong Monetary Authority
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Appendix W.11

CMU Fund Order Routing and Settlement Service
Settlement Arrangement

To : Hong Kong Monetary Authority Date: _____
Facsimile : (852) 2878 1676-9

From : _____ ( )
Name of Participant Code

We agree to settle *HKD/USD/EUR/CNY transactions arising from CMU Fund Order Routing and Settlement Service with the Monetary Authority/Settlement Institution/Clearing Bank by direct credit to or debit from our settlement account(s) as indicated below.

Please tick the below box(es) to indicate your acceptance to settle the Order instruction with the designated TA(s):

Transfer Agents (TA)		**Fund Ordering Routing and Settlement Service**			
		HKD	USD	**Euro**	**CNY**
1.	Alliance Bernstein Luxembourg	☐	☐	☐	☐
2.	Baring Investment Service Ltd	☐	☐	☐	☐
3.	BlackRock	☐	☐	☐	☐
4.	BOCI Prudential Asset Management Ltd	☐	☐	☐	☐
5.	BOCI Prudential Trustee Ltd	☐	☐	☐	☐
6.	FIL Investment Mgt (Fidelity)	☐	☐	☐	☐
7.	Franklin Templeton	☐	☐	☐	☐
8.	JP Morgan	☐	☐	☐	☐
9.	Schroders Asia Ltd	☐	☐	☐	☐
10.	IFDS for Invesco funds	☐	☐	☐	☐
11.	Cross-border link with an entity in Mainland China for a fund recognized under the MRF scheme	☐	☐	☐	☐

We have agreed with the above TA(s) to carry out money settlement via the CMU system and also authorized the MA to debit or credit our settlement account(s) for any settlement proceeds arising from the Service Instruction of the CMU Fund Order Routing and Settlement Service.

HKMA use only
Signature(s)/Test No.
Verified by:

_____
Authorized Signature(s) or Test Number on nil amount
Company Chop

* Please circle as appropriate

Data Flow and Cut off Time
Mainland Funds Selling to Hong Kong Investors (Southbound)

Production/ Cut off Time *	Mainland Fund Managers	CMU –FDEP - ChinaClear TA system	Hong Kong Distributors
Day T-1 before 20:00	(1) Mainland fund managers to send fund information in the format of Template 07 (including Day T's fund status and the most recent available NAV)		
Day T before 08:00		(2) ChinaClear transmits 07 document to HK distributors	(3) HK distributors receive this information from CMU and will use it for Day T's business
Day T before 15:00 (selling cut off time)			(4) HK distributors stop accepting orders from investors by 15:00
Day T before 19:00		(6) CMU sends the order to ChinaClear via FDEP	(5) HK distributors to send orders to CMU
Day T 20:00 onwards		(7) ChinaClear will review the orders and provide acknowledgement; (8) ChinaClear will send the orders to Mainland fund managers.	
Day T+1 before 11:00	(9) Mainland fund managers send order confirmations to ChinaClear		
Day T+1 before 15:00		(10) ChinaClear to pass confirmation to HK distributors as well as transaction details and account statements to both HK distributors and Mainland fund managers	

* T = trade date.