

# **CMU Reference Manual Appendix**

## **Appendices**

### **Part I - General Information for Membership with the CMU**

- A. Membership Maintenance Forms
- B. Daily Operational Timetable

### **Part II - Clearing and Settlement Services**

- F. Lodgement and Withdrawal Forms
- G. CMU BID Forms, EFCS Tender Forms and Underwriting Arrangement
- H. Government Bond Swap Facility and Switch Tender
- I. Securities Transfer
- J. Custodial Services
- K. Southbound Bond Connect Services

### **Part III - Collateral Management**

- L. Collateral Management
- M. Securities Lending & Borrowing Programme
- N. Triparty Repo

### **Part IV - Linkage Services with ICSDS/ CSDS**

- P. Linkage Services with International Central Securities Depository
- Q. Bilateral Linkage with Australia
- R. Bilateral Linkage with South Korea
- S. Linkage Service with Central Clearing and Settlement System ("CCASS")
- T. Northbound Bond Connect Linkage Services
- U. Linkage Service with Macao Central Securities Depository

### **Part V - CMU Fund Order Routing and Settlement Services**

- W. CMU Fund Order Routing and Settlement Services

# **Part I – General Information for Membership with the CMU**

**CMU Membership Application Form**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_  
Name of Institution

We request for your approval for \_\_\_\_\_ (Name of Application)  
to be admitted as a Members of the Central Moneymarkets Unit Service (CMU Service). We  
understand that the continuation of a CMU Membership is subject to the CMU Member's  
compliance with the CMU Rules from time to time prescribed by the Monetary Authority. The  
Monetary Authority may suspend or terminate the membership of a CMU Member in the event of a  
breach of any of the CMU Rules.

Applicant Institution :

Place of Incorporation

Member Code

(please select a four letter code) :

Address:

Telephone :

Facsimile :

Name(s) of person(s) to contact in  
respect of this application :

e-mail address :

\_\_\_\_\_  
Authorized Signature(s)  
Company Chop

**Specimen Letter for applying a Recognized Dealer**

**(COMPANY'S LETTERHEAD)**

< Date >

Hong Kong Monetary Authority  
Monetary Operations Division  
55th Floor, Two International Finance Centre,  
8 Finance Street,  
Central,  
Hong Kong

(Attn: Head of Monetary Operations)

**RE: APPLICATION FOR BEING A RECOGNIZED DEALER  
FOR HONG KONG EXCHANGE FUND BILLS, NOTES  
AND GOVERNMENT BONDS**

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We are writing to apply for being a Recognized Dealer for Hong Kong Exchange Fund Bills, Notes and Government Bonds. Our full name is:

<COMPANY'S FULL NAME>

We look forward to hearing from you soon. In the meantime, should you have any question, please do not hesitate to contact Mr/Ms at <Telephone number>.

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Authorized Signature(s)  
Company Chop

**Record of Authorized Signatures**  
**(New / Add / Delete\*)**

To : Hong Kong Monetary Authority

Date: \_\_\_\_\_

Facsimile : (852) 2878 1676-7

Email : cmuenquiry@hkma.gov.hk

Name of Participant : \_\_\_\_\_

Member Code : \_\_\_\_\_ Telephone Number : \_\_\_\_\_

Address : \_\_\_\_\_

**A. Specimen wet-ink signatures of our authorized signatories:**

☐ The following persons are authorized to sign for and on behalf of us under the Central Moneymarkets Unit Service.

☐ We refer to our list of authorized signature dated \_\_\_\_\_ and wish to add / delete\* the following authorized signatories with effect from \_\_\_\_\_.

AUTHORIZED SIGNATURE AND/OR STAMP(1)    NAME AND TITLE (IN BLOCK LETTERS)	AUTHORIZED SIGNATURE AND/OR STAMP(2)    NAME AND TITLE (IN BLOCK LETTERS)
AUTHORIZED SIGNATURE AND/OR STAMP(3)    NAME AND TITLE (IN BLOCK LETTERS)	AUTHORIZED SIGNATURE AND/OR STAMP (4)    NAME AND TITLE (IN BLOCK LETTERS)
AUTHORIZED SIGNATURE AND/OR STAMP(5)    NAME AND TITLE (IN BLOCK LETTERS)	AUTHORIZED SIGNATURE AND/OR STAMP (6)    NAME AND TITLE (IN BLOCK LETTERS)
AUTHORIZED SIGNATURE AND/OR STAMP(7)    NAME AND TITLE (IN BLOCK LETTERS)	AUTHORIZED SIGNATURE AND/OR STAMP (8)    NAME AND TITLE (IN BLOCK LETTERS)
AUTHORIZED SIGNATURE AND/OR STAMP(9)    NAME AND TITLE (IN BLOCK LETTERS)	AUTHORIZED SIGNATURE AND/OR STAMP (10)    NAME AND TITLE (IN BLOCK LETTERS)
SIGNING INSTRUCTIONS: (e.g. any one or any two of the above authorized signatures)	

# Hong Kong Monetary Authority

## Central Moneymarkets Unit

### B. Specimen digital signatures of our authorized signatories (optional)

☐ **For first time registration of digital signatures**

We advise that we will also use digital signatures to communicate with the CMU. The list of names in this section B can be the same as or the sub-set of names present in section A. The soft copies of the digital signatures of the following names are attached in separate pdf document(s) (per p.3 of this Appendix A.3) for your record. One pdf document is provided for each authorized signatory.

We confirm that our digital signatures are valid and enforceable and comply with the Electronic Transactions Ordinance (ETO). We assure the MA that the digital signature system we use is sufficiently reliable and secure. Our digital signatures are supported by:

\_\_\_\_\_  
(name of the Certification Authority #)

Name	Title	Name	Title
(1)		(2)	
Certificate Serial No.:		Certificate Serial No.:	
(3)		(4)	
Certificate Serial No.:		Certificate Serial No.:	
(5)		(6)	
Certificate Serial No.:		Certificate Serial No.:	

☐ **For addition and/or deletion of digital signatures**

We refer to our list of digital signatures dated \_\_\_\_\_ and wish to add and/or delete the following digital signatories with effect from \_\_\_\_\_. The soft copies of the added digital signatories are attached in separate pdf document(s) (per p.3 of this Appendix A.3) for your record. One pdf document is provided for each authorized signatory.

Name	Title	Name	Title
(1)		(2)	
Certificate Serial No.:		Certificate Serial No.:	
add / delete*		add / delete*	
(3)		(4)	
Certificate Serial No.:		Certificate Serial No.:	
add / delete*		add / delete*	
(5)		(6)	
Certificate Serial No.:		Certificate Serial No.:	
add / delete*		add / delete*	

\_\_\_\_\_  
Authorized Signature(s)  
Company Chop

\* Please delete as inappropriate

# List of Recognised Certification Authorities under the ETO:

[https://www.ogcio.gov.hk/en/our\\_work/regulation/eto/ordinance/ca\\_in\\_hk/](https://www.ogcio.gov.hk/en/our_work/regulation/eto/ordinance/ca_in_hk/)

# Hong Kong Monetary Authority

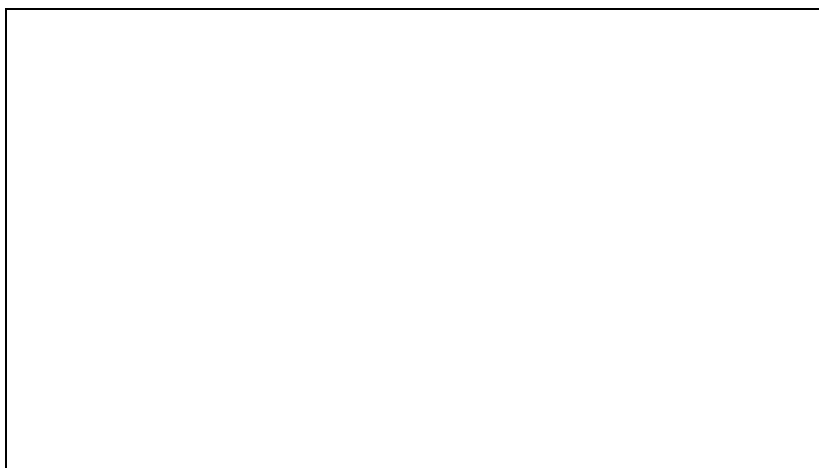
## Central Moneymarkets Unit

If the digital signature is not supported by a recognized Certification Authority under the ETO, the MA reserves the right not to accept digital signature from a Certification Authority not recognized under the ETO.

CMU Member Code : \_\_\_\_\_

Name and Title : \_\_\_\_\_

Specimen digital signature:



**Membership Maintenance Form**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmu enquiry@hkma.gov.hk](mailto:cmu enquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

We refer to the appointment of Recognized Dealer/Membership of the CMU Service, the following are the information of our institution:

**Type of Institution**

- ☐ Full Licensed bank  
☐ Deposit Taking Company  
☐ Licensed Corporations (regulated by SFC)
- ☐ Restricted Licensed Bank  
☐ Others \_\_\_\_\_  
(Please specify)

Place of Incorporation: \_\_\_\_\_

Legal Entity Identifier (LEI): \_\_\_\_\_

**Exchange Fund Clearing and Settlement System**

Contact Person : \_\_\_\_\_  
Telephone number : \_\_\_\_\_  
Facsimile number : \_\_\_\_\_  
Address : \_\_\_\_\_  
Group/individual e-mail : \_\_\_\_\_

**CMU Service**

Contact Person : \_\_\_\_\_  
Telephone number : \_\_\_\_\_  
Facsimile number : \_\_\_\_\_  
Address : \_\_\_\_\_  
Group/individual e-mail : \_\_\_\_\_

**Direct Participants of HKD/USD/EUR/CNY\* RTGS System**

☐ Yes, Clearing Code : \_\_\_\_\_ ☐ No.

**Foreign Account Tax Compliance Act (FATCA) information**

1. Is your organization a Foreign Financial Institution (FFI) for FATCA purposes?

☐ Yes ☐ No

2. If your answer to item 1 above is yes, is your organization one of the following (please chose one below). Otherwise, please skip to item 4:

- ☐ A Reporting FFI in a Model 2 or Model 1 IGA jurisdiction
- ☐ A Non-Reporting FFI in a Model 2 or Model 1 IGA jurisdiction
- ☐ A Participating FFI or a Registered Deemed Compliant FFI in a non-IGA jurisdiction
- ☐ A Certified Deemed Compliant FFI in a non-IGA jurisdiction
- ☐ An Exempt Beneficial Owner
- ☐ A Nonparticipating FFI or Limited FFI
- ☐ Other (please specify: \_\_\_\_\_ )

3. Please provide the Global Intermediary Identification Number (GIIN) in relation to FATCA if your organization has already obtained a GIIN.

GIIN of my Organization: \_\_\_\_\_

4. If your organization is not an FFI, please confirm your Organization's FATCA status below:

- ☐ Active NFFE
- ☐ Passive NFFE
- ☐ Specified U.S. Person
- ☐ An Exempt Beneficial Owner
- ☐ Other (please specify: \_\_\_\_\_ )

5. Is your organization an intermediary as defined under FATCA with respect to any payment made by or through CMU?

☐ Yes ☐ No

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Authorized Signature(s) or Test Number on no  
Company Chop amount

**Opening / Maintenance of Specific Custody Accounts Form**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

On behalf of our clients, whose details are given below, we request that clients' accounts be opened / amended\* in the CMU register in their names. We certify that we have been authorized by them individually to operate their respective accounts, when opened, from time to time.

<b>Name of Client</b> (in block letters and limit to 50 characters)	<b>Assigned Code #</b> (new code to be agreed with CMU)	<b>For Northbound Bond Connect only</b> (Y/N)

\* Delete as appropriate

# Existing special custody account number is not transferable. If the client no longer exists for that specific account number, you must close that account and cannot re-use that account number for another client.

**Foreign Account Tax Compliance Act (FATCA) information**

For specific client account, complete question 1 to 5. For omnibus account, complete question 5 only.

1. Is your client a Foreign Financial Institution (FFI) for FATCA purposes?

☐ Yes ☐ No

2. If your answer to item 1 above is yes, is your client one of the following (please chose one below). Otherwise, please skip to item 4:

☐ A Reporting FFI in a Model 2 or Model 1 IGA jurisdiction

- ☐ A Non-Reporting FFI in a Model 2 or Model 1 IGA jurisdiction
- ☐ A Participating FFI or a Registered Deemed Compliant FFI in a non-IGA jurisdiction
- ☐ A Certified Deemed Compliant FFI in a non-IGA jurisdiction
- ☐ An Exempt Beneficial Owner
- ☐ A Nonparticipating FFI or Limited FFI
- ☐ Other (please specify: \_\_\_\_\_ )

3. Please provide the Global Intermediary Identification Number (GIIN) in relation to FATCA if your client has already obtained a GIIN.

GIIN of my client: \_\_\_\_\_

4. If your client is not an FFI, please confirm your client's FATCA status below:

- ☐ Active NFFE
- ☐ Passive NFFE
- ☐ Specified U.S. Person
- ☐ An Exempt Beneficial Owner
- ☐ Other (please specify: \_\_\_\_\_ )

5. Is your client an intermediary as defined under FATCA with respect to any payment made by or through CMU?

☐ Yes ☐ No

Person to contact in case of query : \_\_\_\_\_ (Tel : \_\_\_\_\_ )

or e-mail: \_\_\_\_\_

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no  
Company Chop amount

**For use only by the Hong Kong Monetary Authority**

Member's code  
verified

☐

Client's codes  
assigned

☐

Accounts  
opened

☐

Signature(s)/Test No.  
verified

☐

## **Custody Account Opening Form for General Custody Account - Retail Individual Investors**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

We request to open a general custody account for our retail individual customers who are eligible for exemption of CMU custodian fee.

<b>Name of Client</b> (in block letters)	<b>CMU Member Code</b>
<b>General Custody Account – Retail Individual Investors</b>	_____801

Authorized Signature(s) or Test Number on no  
Company Chop amount

**N.B. Declaration for Exemption of CMU Custodian Fee for Retail Individual Investors (Appendix A.7) must be submitted in conjunction with this appendix.**

**For use only by the Hong Kong Monetary Authority**

☐ Member's Code  
verified

☐ Client's code assigned

☐ Account opened

**Declaration for Exemption of CMU Custodian Fees  
for Retail Individual Investors**

To : Hong Kong Monetary Authority  
55/F, Two International Finance Centre  
8 Finance Street  
Central  
Hong Kong

Date : \_\_\_\_\_

Attn : CMU

**Part I Identification of Entity**

1. Name of the CMU Participant and member code

\_\_\_\_\_

2. Address

\_\_\_\_\_

\_\_\_\_\_

**Part II Certification**

3. We certify that the beneficial owner(s) of the securities that are held in the following CMU account(s) is/are individual(s), not corporations. We undertake to inform the CMU immediately if the underlying clients cease to maintain account(s) (Not applicable to A/C XXXX801) with us.

CMU Account No.	Name

\_\_\_\_\_  
Authorized Signatures  
Company Chop

## **Guideline for Exemption of Custodian Fees for Retail Investors**

### **Qualification of retail investors:**

Only individuals are eligible for the exemption.

### **Procedure for exemption:**

1. In order to obtain exemption, CMU Participants must declare that their holdings on behalf of their clients have fulfilled the above criterion.
2. The CMU Participants have to sign the **“Declaration for Exemption of CMU Custodian Fees – Retail Individual Investors”** (Appendix A.7) to claim exemption of custodian fees on debt securities held by retail investors.
3. Upon receipt of the form A.7 from the CMU Participants, the custodian fees of the designated CMU “specific custody accounts” will be waived.
4. Besides claiming exemption through “specific custody account”, participants can choose to safe-keep debt securities of all their eligible clients in the “general custody account” to claim exemption. The “General Custody Account – Retail Individual Investors” (XXXX801) is reserved for the purpose. Please return Appendix A.6 together with A.7 to the CMU should you wish to open such account.
5. Once the CMU Participants returned the completed declaration forms A.7 to the CMU for account XXXX801, the CMU Participants undertake that holdings in this account by their underlying clients are all individuals but not corporations.

### **Disclosure to retail investors:**

CMU Participants have to disclose to their clients the exemption of custodian fees by the CMU, though CMU Participants retain their right to charge their client the custodian fees.

**Direct Debit Limit**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Settlement Bank Code

We have agreed with our client, \_\_\_\_\_,  
on the direct debit limit for their daily maximum settlement amount for the transactions  
arising from the CMU. We have also received standing authorization from our client to  
accept settlement instructions from the CMU.

The settlement details of our client are as follows:

Account Name : \_\_\_\_\_

Settlement Currency : \_\_\_\_\_

Settlement Account  
Number in our book : \_\_\_\_\_

Initial Direct Debit Limit : \_\_\_\_\_

\_\_\_\_\_  
Authorized Signature(s)  
Company Chop

**Arrangement for Settling CMU Transactions with The  
Monetary Authority / Settlement Institution / Clearing Bank**

To : Hong Kong Monetary Authority Date: \_\_\_\_\_  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

From : \_\_\_\_\_ ( )  
Name of Participant Code

We agree to settle **\*HKD/ USD/ EUR/ CNY** transactions arising from CMU related transactions with the Monetary Authority/ Settlement Institution/ Clearing Bank by direct credit to or debit from our settlement account specified below, on instructions from the Monetary Authority/ Settlement Institution/ Clearing Bank.

Name of Settlement Bank : \_\_\_\_\_

Settlement Currency : \_\_\_\_\_

Our Account Number  
with the Settlement Bank : \_\_\_\_\_

Contact Person and  
Phone Number : \_\_\_\_\_

We have given standing authorization to the above bank to accept such instructions from the Monetary Authority. We have also agreed with the above settlement bank on the direct debit limit for our daily maximum settlement amount for transactions arising from CMU. A direct debit limit form for our institution will be forwarded to you directly from our settlement bank.

\_\_\_\_\_  
Authorized Signature(s)  
Company Chop

\* Please circle as appropriate

**Settlement Arrangement for MPF Money Settlement  
Service with the Monetary Authority**  
(New / Amendment\*)

To : Hong Kong Monetary Authority  
Facsimile : (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date :

From : \_\_\_\_\_ ( \_\_\_\_\_ )  
Name of Participant Code

We agree to settle transactions arising from CMU MPF Money Settlement Service (the Service) by direct credit to or debit from our settlement account(s) specified below with effect from \_\_\_\_\_. To facilitate payment of fees (if any) incurred by us for using the Service, we also agree for the Monetary Authority (MA) to debit the first account listed below for the purpose of monthly billing on the specified billing date.

We also provide the MA with the name(s) we opened account(s) with our settlement bank if it is not the same as the one we opened with the CMU.

<b><u>Name of Settlement Bank</u></b>	<b><u>Bank, Branch &amp; Account Number</u></b>	<b><u>New / Delete</u></b>
(only support 9 digits for a/c no.)		

1. \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_  
Bank account name : \_\_\_\_\_
2. \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_  
Bank account name : \_\_\_\_\_
3. \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_  
Bank account name : \_\_\_\_\_
4. \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_  
Bank account name : \_\_\_\_\_
5. \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_  
Bank account name : \_\_\_\_\_
6. \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_  
Bank account name : \_\_\_\_\_

**Hong Kong Monetary Authority**  
**Central Moneymarkets Unit**

7. \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Bank account name : \_\_\_\_\_

8. \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Bank account name : \_\_\_\_\_

9. \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Bank account name : \_\_\_\_\_

We have given standing authorization to the above bank(s) to accept such instructions from the Monetary Authority. We have also agreed with the above settlement bank(s) on the direct debit limit for our daily maximum settlement amount for transactions (including billing) arising from the CMU.

\_\_\_\_\_  
Authorized Signature(s)  
Company Chop

\* Please delete as appropriate

### **Confirmation of MPF Settlement Information**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ (\_\_\_\_\_) \_\_\_\_\_

Name of Settlement Bank                      Code

We have agreed with our client, \_\_\_\_\_, on the use of the below bank account(s) for payment instruction(s) arising from CMU MPF Money Settlement Service provided by the CMU. We have also received standing authorization from our client to accept settlement instructions from the MPF Money Settlement Service.

The settlement details of our client are as follows:

<u>Bank Account Name</u>	<u>Bank, Branch &amp; Account Number</u>
1. _____	_____ - _____ - _____
2. _____	_____ - _____ - _____
3. _____	_____ - _____ - _____
4. _____	_____ - _____ - _____
5. _____	_____ - _____ - _____
6. _____	_____ - _____ - _____
7. _____	_____ - _____ - _____
8. _____	_____ - _____ - _____
9. _____	_____ - _____ - _____
10. _____	_____ - _____ - _____

Authorized Signature(s)  
Company Chop

## **CMU Related Payment Setting**

To : Services Management  
 Hong Kong Interbank Clearing Limited  
 (Facsimile no. (852) 2533 1123)

Date : \_\_\_\_\_

From : \_\_\_\_\_ (\_\_\_\_\_)  
 Name of Participant (Clearing Code/Member Code)

**Please tick whichever appropriate:**

Description		CHATS							
		HKD		USD		Euro		RMB	
1.	Generation of CMU related payments (only applicable to a Member who operates SAP settlement account(s) of the respective currencies and is a CMU Participant): <ul style="list-style-type: none"> <li>Automatic Generation of CMU related payments to Normal Queue / Pending Queue via CHATS for the Member itself</li> <li>Automatic Generation of CMU related payments to Normal Queue / Pending Queue via CHATS for the Member's clients</li> </ul>	<u>Yes</u>	<u>No *</u>	<u>Yes</u>	<u>No*</u>	<u>Yes</u>	<u>No*</u>	<u>Yes</u>	<u>No*</u>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.	Receipt of Settlement Notification for the following transactions in SWIFT format (pacs.009, camt.054): <ul style="list-style-type: none"> <li>CMU Related Payment</li> <li>Intraday Repo</li> <li>DW/FPS DW/Overnight Repo</li> </ul>	<u>Yes</u>	<u>No</u>	<u>Yes</u>	<u>No</u>	<u>Yes</u>	<u>No</u>	<u>Yes</u>	<u>No</u>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.	Receipt of Notification Message in SWIFT format (pain.001) for: <ul style="list-style-type: none"> <li>CMU Payment Notification</li> </ul>	<u>Yes</u>	<u>No</u>	<u>Yes</u>	<u>No</u>	<u>Yes</u>	<u>No</u>	<u>Yes</u>	<u>No</u>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

\* Participant has to send the pacs.009 to HKICL if ticks "No" for generation of CMU related payments

Person to contact in case of query : \_\_\_\_\_ (Tel: \_\_\_\_\_)

\_\_\_\_\_  
 Authorized Signature(s)  
 Company Chop

**Authorization For Collection of Testkey**

To : Hong Kong Monetary Authority

Date : \_\_\_\_\_

Please let the bearer of this letter (whose signature appears below) have the Testkey (to be delivered in a sealed envelope) for our use in sending instructions to you in relation to Central Moneymarkets Unit Service.

\_\_\_\_\_  
Authorized Signature(s)  
Company Chop

\_\_\_\_\_  
Bearer's Signature

Name of CMU Participant : \_\_\_\_\_

Member Code : \_\_\_\_\_

**FOR USE ONLY BY THE HONG KONG MONETARY AUTHORITY**

☐

Code verified

☐

Signature(s) verified

Testkey handed over by : \_\_\_\_\_

Date : \_\_\_\_\_ Time : \_\_\_\_\_

Remarks:

Testkey collected by:

\_\_\_\_\_  
Date:

**SWIFT Registration for CMU Transaction**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmu enquiry@hkma.gov.hk](mailto:cmu enquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

We would like to register to use SWIFT to submit instructions and related messages to the HKMA for CMU central matching and linkage transactions.

Our SWIFT BIC: \_\_\_\_\_

Account Numbers: ☐ All accounts under the above Participant  
☐ Account numbers (XXXXnnn): \_\_\_\_\_

We would also like to register to receive the following outgoing SWIFT message from CMU:

Central Matching Services:

MT544 to MT547 (Confirmations) ☐  
MT548 (Settlement Status and Processing Advice) ☐  
End of Life ☐  
Intermediate (all statuses) ☐  
Intermediate (with unmatched and matched statuses only) ☐  
MT578 (Settlement Allegement) ☐  
Notification ☐

Linkage Services:

MT508 (Intra-Position Advice) ☐  
MT544 to MT547 (Confirmations) ☐  
MT548 (Settlement Status and Processing Advice) ☐  
End of Life ☐  
Intermediate ☐  
MT578 (Settlement Allegement) ☐  
MT298 (Proprietary Message) ☐  
MT900/910 (Confirmation of Debit/Credit) ☐  
MT564, 566, 567, 568 (for CMU-Clearstream Link only) ☐

Statements:

MT535 (Statement of Holdings) ☐  
MT536 (Statement of Transactions) ☐  
MT537 (Statement of Pending Transactions) ☐  
MT950 (Statement of Message) ☐

HKMA use only  
Signature (s)/Test No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no  
Company Chop amount

**[ON THE LETTERHEAD OF THE USER]**

[Insert Date]

The Chief Executive Officer  
Hong Kong Interbank Clearing Limited  
Unit B, 25/F MG Tower  
133 Hoi Bun Road  
Kwun Tong  
Hong Kong

Dear Sir,

**Local Terminal Service Invocation**

We hereby notify you that we wish to make use of the Service as that term is defined in the terms and conditions for using Local Terminal Service which specified in the Local Terminal Activation Procedure version [version number to be inserted] ("**Conditions**").

In consideration of HKICL providing the Service, we hereby acknowledge our irrevocable acceptance of the Conditions.

Pursuant to the Conditions, we hereby provide the following details:

Requested Commencement of Services:

[eMBT / eCMT / iCMT - to be inserted]

Name, position and Hong Kong Identification Card Number or Staff Identity Card of User nominee:

[to be inserted]

Yours sincerely,

---

Authorised Signature(s)  
Company Chop

**Confirmation of Holdings**

To : Hong Kong Monetary Authority

Date: \_\_\_\_\_

Facsimile: (852) 2878 1676-7

Email : [cmu enquiry@hkma.gov.hk](mailto:cmu enquiry@hkma.gov.hk)

From : \_\_\_\_\_ ( \_\_\_\_\_ )  
Name of Participant Code

Please confirm the following holdings as at the close of business on  
\_\_\_\_\_:

For CMU Account : \_\_\_\_\_ in name of \_\_\_\_\_  
(xxxxnnn)

Instrument Number	Quantity (in Mn)	Instrument Number	Quantity (in Mn)

Total Holdings:

\_\_\_\_\_ Mn

\_\_\_\_\_  
Authorized Signature(s) or Test Number on total  
Company Chop Holdings

**For use only by the Hong Kong Monetary Authority**

Holdings Confirmed

To : \_\_\_\_\_

Date : \_\_\_\_\_

\_\_\_\_\_  
Authorized Signature(s)  
Hong Kong Monetary Authority

**Daily Operational Timetable**  
**For HK dollar, US dollar, euro & renminbi Settlement**

Time	Primary Issuance	Daily Transfer	Clearing of Short Position	Money Settlement
12:00 noon (one business day before tender day)	<ul style="list-style-type: none"> <li>Retail EFNs Distributors to submit non-competitive tender bids</li> </ul>			
3:00 p.m. (one business day before lodgement)	<ul style="list-style-type: none"> <li>Deadline for lodgement slip from issuer/lodging agent.</li> </ul>			
8:30 a.m.		<ul style="list-style-type: none"> <li>CMUP re-opens</li> </ul>		<ul style="list-style-type: none"> <li>Intraday Repo Period starts for HK dollar / US dollar / euro / renminbi</li> <li>Overnight Repo Period starts for renminbi</li> <li>Special repurchase run for FPS DW</li> </ul>
11:00 a.m.				<ul style="list-style-type: none"> <li>Collateralized lending service - converting any not re-purchased US dollar and euro Discretionary Intraday Repo Transactions to Overnight Repo Transactions</li> </ul>
10:00 a.m.	<ul style="list-style-type: none"> <li>Cut-off time for receipt of Eligible Bonds/ Equivalent Requested Bonds by the MA for Govt Bond Swap Facility</li> <li>Cut-off time for receipt of Redeemed Bonds by the MA for Govt Bond Switch Tender</li> </ul>	<ul style="list-style-type: none"> <li>Mark-to-Market Operation run for Triparty Repo transactions</li> </ul>		
10:30 a.m.	<ul style="list-style-type: none"> <li>Tender cut-off for CMU BID</li> <li>Deadline for tendering of</li> </ul>			

# Hong Kong Monetary Authority

## Central Moneymarkets Unit

Time	Primary Issuance	Daily Transfer	Clearing of Short Position	Money Settlement
	<ul style="list-style-type: none"> <li>(a) Exchange Fund Papers</li> <li>(b) Government Bonds (Institutional Bond Issuance Programme) and</li> <li>(c) Specified Instruments</li> </ul>			
11:30 a.m.	<p>Lodgement</p> <ul style="list-style-type: none"> <li>• Credit of new issue to new issue account of issuer/ lodging agent.</li> </ul> <p>Allotment of</p> <ul style="list-style-type: none"> <li>(a) Government Bonds (both Institutional Bond Issuance Programme and Retail Bond Issuance Programme)</li> <li>(b) Specified Instrument subject to the receipt of funds and</li> <li>(c) Replacement Bonds under the Government Bond Switch Tender</li> </ul>	<ul style="list-style-type: none"> <li>• Delivery of new issue by issuer/ lodging agent to allottees</li> </ul>		<ul style="list-style-type: none"> <li>• On Day D+1, perform interbank settlement for MPF items.</li> </ul> <p>Settlement of allotment will be in the form of direct debit from the settlement account of the allottee's settlement bank</p>
11:47 a.m.		<ul style="list-style-type: none"> <li>• Commencement of CMU optimiser run for same day secondary market transactions</li> </ul>	<ul style="list-style-type: none"> <li>• Substitution / Additional purchase and sale in relation to Securities Repo</li> </ul>	<ul style="list-style-type: none"> <li>• Settlement of CMU transactions upon successful completion of the CMU optimiser run.</li> </ul>
12:00 noon	<ul style="list-style-type: none"> <li>• MA to inform any defaulting PDs by this time (where applicable)</li> <li>(a) the amount to be charged in relation to a</li> </ul>			

# Hong Kong Monetary Authority

## Central Moneymarkets Unit

Time	Primary Issuance	Daily Transfer	Clearing of Short Position	Money Settlement
	Failed Reversal for Govt Bond Swap Facility (b) the amount to be charged in relation to a Fail for Switch Tender			
2:30 p.m.				<ul style="list-style-type: none"> <li>Automatic repurchase of outstanding Triparty Repo.</li> <li>Automatic repurchase of outstanding               <ul style="list-style-type: none"> <li>(a) DW/FPS DW Repo Transactions</li> <li>(b) US dollar-/euro-/renminbi-Overnight Repo Transactions if any</li> </ul> </li> </ul>
2:47 p.m.		<ul style="list-style-type: none"> <li>Commencement of CMU optimiser run for same day secondary market transactions</li> </ul>	<ul style="list-style-type: none"> <li>Substitution / Additional purchase and sale in relation to Securities Repo</li> </ul>	<ul style="list-style-type: none"> <li>Settlement of CMU transactions upon successful completion of the CMU optimiser run.</li> </ul>
3:00 p.m.	<ul style="list-style-type: none"> <li>Announcement of GB's tender result (Reuters page HKGB001)</li> <li>Cut-off time for submission of Govt Bond Swap Facility Request for T+1 settlement</li> </ul>			
3:45 p.m.				<ul style="list-style-type: none"> <li>Funds for settlement of coupon payment and redemption will be debited from the settlement account of paying agent for income distribution service</li> <li>Upon successful debit of funds from paying agent's settlement account, credit the proceeds to the settlement accounts of holders.</li> </ul>

**Hong Kong Monetary Authority**  
**Central Moneymarkets Unit**

Time	Primary Issuance	Daily Transfer	Clearing of Short Position	Money Settlement
4:00 p.m.	<ul style="list-style-type: none"> <li>MA to confirm PDs whether their submitted requests for Govt Bond Swap Facility are valid</li> <li>Allotment of Exchange Fund Papers</li> </ul>	<ul style="list-style-type: none"> <li>Cut-off time for Triparty Repo purchase request / cancellation sent through facsimile.</li> </ul>	.	<ul style="list-style-type: none"> <li>Converting any DW/FPS DW Repo Transactions which cannot be repurchased into permanent trade</li> <li>Converting Triparty Repo which cannot be repurchased into permanent trade.</li> <li>Converting any not re-purchased US dollar / euro / renminbi Overnight Repo Transactions into permanent trade or rolling it over to the following day on which US dollar, euro and renminbi RTGS systems open, as it cannot be repurchased</li> <li>Cancel payment for unsuccessful debit of funds from paying agent's settlement account for income distribution service</li> </ul>

**Hong Kong Monetary Authority**  
**Central Moneymarkets Unit**

Time	Primary Issuance	Daily Transfer	Clearing of Short Position	Money Settlement
4:00 p.m.		<ul style="list-style-type: none"> <li>Commencement of CMU optimiser run for same day secondary market transactions and money settlement of investment fund order instructions</li> <li>Posting of securities transfer for successful CMU optimiser run</li> <li>Continuation of real-time settlement</li> </ul>	<ul style="list-style-type: none"> <li>Securities Repo repurchase for market making arrangement for previous business day</li> <li>Securities Repo for market making arrangement for current business day</li> </ul>	<ul style="list-style-type: none"> <li>Settlement of Investment Fund order instructions</li> <li>Settlement of CMU transactions upon successful completion of the CMU optimiser run.</li> </ul>
5:00 p.m.	<ul style="list-style-type: none"> <li>Cut-off time for correction of manifest error in</li> </ul>			

# Hong Kong Monetary Authority

## Central Moneymarkets Unit

Time	Primary Issuance	Daily Transfer	Clearing of Short Position	Money Settlement
	the Confirmation for Govt Bond Swap Facility			
5:30 p.m.				<ul style="list-style-type: none"> <li>DW/Overnight Repo Availability Period starts for HK dollar / US dollar / euro</li> </ul>
6:00 p.m.	<ul style="list-style-type: none"> <li>Deadline for receiving subscription applications from:               <ul style="list-style-type: none"> <li>(a) Placing Banks for Government Bonds (Retail Bond Issuance Programme) on the business day immediately after the closing day</li> <li>(b) HKSCC for Government Bonds (Retail Bond Issuance Programme) until closing day + 4</li> </ul> </li> </ul>			<ul style="list-style-type: none"> <li>Triparty repo cut-off</li> <li>Cancel outstanding Triparty repo payment request.</li> </ul>

**Hong Kong Monetary Authority**  
**Central Moneymarkets Unit**

Time	Primary Issuance	Daily Transfer	Clearing of Short Position	Money Settlement
6:30 p.m.	<ul style="list-style-type: none"> <li>Cut-off time for PDs to input transfer instruction for T+1 settlement for Govt Bond Swap Facility/ Switch Tender</li> </ul>	<ul style="list-style-type: none"> <li>Cut-off time for same day value real-time securities transfer, transmitted via CMT or SWIFT</li> <li>Conversion of investment fund order routing only instruction from "confirmed" to "completed" status</li> <li>Unsettled / unmatched transactions to be carried forward to the next value date (if applicable) by the CMU system</li> <li>Cancellation of unsettled securities transfer and unmatched instruction with expected settlement date more than 10 calendar days</li> </ul>		<ul style="list-style-type: none"> <li>Intraday Repo Period ends for HK dollar / US dollar / euro</li> <li>Automatic repurchase of outstanding HK dollar / US dollar / euro Intraday Repo Transactions</li> <li>Converting any not re-purchased HK dollar / US dollar / euro Intraday Repo Transaction to (as the case may be) (a) DW/FPS DW Repo Transaction ; or (b) US dollar / euro Overnight Repo Transaction if any</li> <li>Collateralized lending service - converting any not re-purchased HK dollar and renminbi Intraday Repo Transactions to Overnight Repo Transaction.</li> <li>DW / Overnight Repo Availability Period ends for HK dollar / US dollar / euro</li> </ul>
8:00 p.m.		<ul style="list-style-type: none"> <li>Cut-off time for submission of MPF payment file</li> </ul>		
11:00 p.m.				<ul style="list-style-type: none"> <li>Perform clearing of MPF items</li> </ul>
5:00 a.m. of the next calendar day		<ul style="list-style-type: none"> <li>Cut-off time for real-time house transfers</li> </ul>		<ul style="list-style-type: none"> <li>renminbi Intraday Repo Period ends</li> <li>renminbi Overnight Repo Period ends</li> </ul>

**Hong Kong Monetary Authority**  
**Central Moneymarkets Unit**

Time	Primary Issuance	Daily Transfer	Clearing of Short Position	Money Settlement
				<ul style="list-style-type: none"> <li>Automatic repurchase of renminbi outstanding Intraday Repo Transactions</li> <li>Converting any not re-purchased renminbi Intraday Repo Transaction to renminbi- Overnight Repo Transaction if any</li> </ul>
*5:15 a.m. of the next calendar day value date cut-off		<ul style="list-style-type: none"> <li>Same day-value unsettled house transfer may be carried forward to the next value date (if applicable) by the CMU system</li> <li>Cancellation of any unsettled real-time house transfer with expected settlement date more than 10 calendar days.</li> </ul>		

\* Remark: at 5:15 a.m. of the next calendar day or at such other time as determined by the MA from time to time.

**Daily Operational Timetable For Foreign Currency (other than US dollar, euro and renminbi) Settlement**

Time	Lodgement	Daily Transfer	Clearing of Short Position	Money Settlement
3:00 p.m. (one day before lodgement)	<ul style="list-style-type: none"> <li>Deadline for lodgement slip from issuer/lodging agent.</li> </ul>			
3:30 p.m. (one day before lodgement)	<ul style="list-style-type: none"> <li>Cut-off time for new issue DvP allotment instructions from lodging agent and allottees.</li> </ul>			
10:00 a.m.		<ul style="list-style-type: none"> <li>Mark-to-Market Operation run for Triparty Repo transaction</li> </ul>		<ul style="list-style-type: none"> <li>Funds for settlement in new issue DvP allotment will be available in allottees' accounts.</li> <li>CMU forwards settlement instructions for new issue DvP allotment to agent bank.</li> </ul>
11:00 a.m.		<ul style="list-style-type: none"> <li>Cut-off time for same day value trading.</li> </ul>		
11:30 a.m.	<ul style="list-style-type: none"> <li>Credit new issue to new issue account of lodging agent.</li> </ul>	<ul style="list-style-type: none"> <li>Delivery of new issue to allottees</li> </ul>		<ul style="list-style-type: none"> <li>Agent bank informs CMU of any allottee with insufficient fund.</li> <li>Agent bank confirms to CMU money settlement of DvP new issue allotment completed.</li> </ul>
11:30 a.m.	<ul style="list-style-type: none"> <li>Inform the issuer or lodging agent on the status of the DvP allotment.</li> </ul>			<ul style="list-style-type: none"> <li>Funds in the issuer's account for DvP new issue allotment will be released.</li> </ul>

# Hong Kong Monetary Authority

## Central Moneymarkets Unit

Time	Lodgement	Daily Transfer	Clearing of Short Position	Money Settlement
12:30 p.m.				<ul style="list-style-type: none"> <li>Agent bank informs CMU of any members with insufficient fund for the DvP settlement. CMU will inform participant to arrange fund.</li> </ul>
4:00 p.m.		<ul style="list-style-type: none"> <li>Commencement of the CMU optimiser run on secondary market trade of CMU Instruments</li> <li>Posting of securities transfer of CMU Instruments upon successful completion of CMU optimiser run</li> </ul>	<ul style="list-style-type: none"> <li>Participants being informed of their short positions in securities regarding the secondary trade</li> <li>Securities transfer will be rejected if short positions still not rectified.</li> </ul>	<ul style="list-style-type: none"> <li>Settlement of payment for coupon, redemption (when MA acts as the paying agent and for income distribution service)</li> <li>Settlement of CMU transaction upon successful completion of the CMU optimiser run</li> <li>CMU informs agent bank to effect money settlement for DvP transaction</li> <li>Agent bank confirms to CMU money settlement completed for DvP transaction.</li> </ul>
6:30 p.m.		<ul style="list-style-type: none"> <li>Conversion of investment fund order routing only instruction from “confirmed” to “completed” status</li> </ul>		

## **Part II – Clearing and Settlement Services**

To : Hong Kong Monetary Authority Date: \_\_\_\_\_

Facsimile/Email: (852) 2878 1676-7 / cmuenquiry@hkma.gov.hk

From : \_\_\_\_\_ ( )

Name of Lodging Agent Code

The following instrument is lodged in accordance with the CMU Rules. Details of the instrument are as follows:

@ Information about (1) minimum tradable amount and multiple tradable amount, or (2) minimum denomination, must be provided if you would like this issue to be considered by the Inland Revenue Department for eligibility for profits tax concession under sections 14A and 26A of the Inland Revenue Ordinance.

## Lodgement Slip

### SECTION B: Other information on Instrument (please tick)

- CMU will apply an ISIN Number for domestic securities from Hong Kong Exchange and Clearing Limited.  
Please tick the box if you do **NOT** wish us to do so. ☐

ISIN Number : \_\_\_\_\_ (Please advise if already have ISIN)

- CMU will apply a Common Code to facilitate clearing by Euroclear and Clearstream.

Please tick the box if you do **NOT** wish us to do so. ☐

Common Code : \_\_\_\_\_ (Please advise if already have Common Code)

- ☐ Bearer ☐ Registered
- Issuance Facility : ☐ Yes, please specify (e.g. MTN) : \_\_\_\_\_  
☐ No

- Governing Law: \_\_\_\_\_

- Credit Rating# (if applicable) : \_\_\_\_\_

Name of Rating Agency# : \_\_\_\_\_

- Any specific transfer restrictions, e.g. restriction for US investors

- ☐ TEFRA C
- ☐ TEFRA D
- ☐ Others, please specify \_\_\_\_\_

- Form of Certificate : ☐ Permanent Global Note  
☐ Temporary Global Note  
☐ Definitives

If Temporary Global Note, Form of Certificate to be Exchanged for :

- ☐ Permanent Global Note
- ☐ Permanent Definitives

Date of Exchange : \_\_\_\_\_

- Certification of Non-US beneficial ownership : ☐ Yes  
☐ No

Frequency of Certification : \_\_\_\_\_

# Information must be provided if you would like this issue to be considered by the Inland Revenue Department for eligibility for profits tax concession under sections 14A and 26A of the Inland Revenue Ordinance.

## **Lodgement Slip**

- I/we confirm that interest and any other payments made on the instrument are “withholdable payments” for the purposes of FATCA<sup>1</sup> ☐ Yes ☐ No

If Yes, I/we confirm that (a) I/we or another party designated by me/us (which shall not be CMU unless CMU shall have expressly agreed in writing in advance with me/us to such effect with respect to the instrument) will cause all withholding, reporting and/or other obligations under FATCA (and, as applicable, under Chapter 3 of the Code) relating to such withholdable payments to be properly and timely satisfied, and (b) CMU is not obligated to assist me/us to satisfy such obligations.

- Options :

	<input type="checkbox"/> Call	<input type="checkbox"/> Put
Exact Dates :		
Minimum Notice Calendar Days :		
Maximum Notice Calendar Days :		
Redemption Amount :	Whole/Partly/N.A.*	Whole/Partly/N.A.*
Allocation Method :	Lottery/Pro Rata/ Serial No./Trustee/N.A.*	Lottery/Pro Rata/ Serial No./Trustee/N.A.*
Redemption Schedule :		
Redemption Price :		

Other information (if any) : \_\_\_\_\_

- Listing in Stock Exchange : ☐ Yes ☐ No  
Place: \_\_\_\_\_ if listed in HK, please provide stock code if available
- ☐ Securities are unsecured  
☐ Securities are unsubordinated
- Other Special Redemption: ☐ Taxation Reasons  
☐ Change of Ownership  
☐ Others
- Negative Pledge: ☐ Yes ☐ No
- Cross Default: ☐ Yes ☐ No
- Force Majeure: ☐ Yes ☐ No

<sup>1</sup> FATCA refers to Sections 1471 through 1474 of the US Internal Revenue Code of 1986, as amended (the “Code”), any US Treasury Regulations and other guidance issued thereunder, any intergovernmental agreement to implement any of the foregoing, and any guidance or laws implementing such an intergovernmental agreement.

## Lodgement Slip

### **SECTION C: Profits Tax Concession under the Inland Revenue Ordinance**

- We hope that this issue will be considered by the Inland Revenue Department (IRD) for eligibility for profits tax concession under sections 14A and 26A of the Inland Revenue Ordinance (IRO). We understand that any subsequent changes regarding this issue, such as credit rating, need to be reported to the MA and as the case may be, to the IRD, at the earliest time possible.

☐ Yes, I/we confirm that the instrument is, at issuance, issued in Hong Kong to:

☐ (i) 10 or more persons; or

☐ (ii) less than 10 persons, none of whom is an associate of the issuer of the instrument. (Please refer to section 14A(A) of the IRO for the definition of “associate”. For more information, you may also wish to visit [http://www.ird.gov.hk/eng/tax/bus\\_pft.htm#08](http://www.ird.gov.hk/eng/tax/bus_pft.htm#08).)

(Please note that you may be required by the Inland Revenue Department to provide documentary proof to support your above claim.)

☐ No

### **SECTION D: Income Distribution**

- If the income payment currency of the security is HKD, USD, EUR or CNY, and the record date is one business day prior to the coupon payment date, the security will automatically be linked up to the CMU system with income payment distributed via CMU’s corporate action platform. Income proceeds will be distributed automatically in the CMU system at the start of the “CMUS coupon and redemption processing window” scheduled at 3:45 p.m. Paying agent should exercise due diligence in ensuring income distributed in the CMU system has no conflict with all terms and conditions of the security. Please refer to Part II – clause 5.4 of the CMU Reference Manual.

Please tick the below box if you do **NOT** wish the income payment to be automatically debited by the CMU system at 3:45 p.m.:

☐ I/We, as the paying agent, will release income payment ourselves on the intended payment day via the “Maintain Income Payment Details” function of CMT before the start of “CMUS coupon and redemption processing window” scheduled at 3:45 p.m.

- **Please also select whether income proceeds will still be distributed during full-day typhoon:**

☐ Yes      ☐ No

Paying agent can change the setting of this typhoon indicator at any time via the “Maintain Income Payment Details” function of CMT before typhoon day.

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Authorized Signature(s)  
Company Chop

\*Please delete as appropriate

**Lodging Agent's Undertaking**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

1. We refer to the CMU Membership Agreement between us dated \_\_\_\_\_ ("the Agreement"). Clause 1 of the Agreement shall apply to the interpretation of this undertaking.
2. In consideration of your agreeing to our acting as lodging agent for \_\_\_\_\_ ("the CMU Instrument") issued or accepted by the principals listed in Schedule 1 (each a "Principal") we hereby represent and warrant that we have obtained from each of the Principals acknowledgements and authorities in the terms set out in Schedule 2.
3. We undertake to inform you immediately if we cease to act as lodging agent for the CMU Instrument. This undertaking shall survive the termination of the lodging agent's membership with the CMU system.

SCHEDULE 1

[Names and addresses of principals]

SCHEDULE 2

- A. An acknowledgement by the Principal, expressed to be in favour of the Monetary Authority (the “MA”) and its servants and agents, that the terms of the CMU Membership Agreement and the CMU Rules (as defined in the CMU Membership Agreement) will apply to the CMU Instrument specified in paragraph 2 above which is lodged with the CMU Service and to all transactions and operations effected through the CMU Service in relation to the CMU Instrument, including transactions and operations relating to the lodgement, withdrawal or redemption of the CMU Instrument and in particular (but without limiting the generality of the foregoing) -
- (i) that the MA and its servants and agents are, with the limited exceptions expressly provided in the CMU Membership Agreement, exempt from liability caused directly or indirectly by the operation of the CMU Service and MA is entitled without liability to act without further enquiry on instructions or information or purported instructions or information received through the CMU Service or otherwise in accordance with the CMU Manual;
  - (ii) that notwithstanding any checks or other investigations carried out by the MA, the MA is under no liability to any person (whether or not a member of the CMU Service) as a result of any actual or alleged defect or irregularity with respect to any CMU Instrument lodged with or held in the CMU Service, any signature or purported signature appearing on any such CMU Instrument, any disposition or purported disposition of any such CMU Instrument or any inconsistency of any such CMU Instrument with the details specified in respect of that CMU Instrument in the CMU Service.

- B. An authority for the CMU Member on behalf of the Principal to do all such acts and things and execute all such documents as may be required to enable the CMU Member fully to observe and perform its obligations under the CMU Membership Agreement and the CMU Rules and to enter into any arrangement which the CMU Member considers proper in connection with the lodgement with the CMU Service of the CMU Instrument, the holding of the CMU Instrument in the CMU Service and (unless another CMU Member is for the time being appointed to act as paying agent of the CMU Instrument on behalf of the Principal) the redemption of the CMU Instrument, including (but without limiting the generality of the foregoing) authorities for the CMU Member on behalf of the Principal -
- (i) to issue and authenticate the CMU Instrument (including issue and authentication on splitting and, where necessary, on withdrawal from the CMU Service);
  - (ii) to make payments in respect of the CMU Instrument in the manner prescribed by the CMU Rules.
- C. An acknowledgement by the Principal that no further or other demand or presentation for payment of the CMU Instrument shall be required than the offer of the CMU Instrument to a CMU Account of a CMU Member (whether acting on its own behalf or as paying agent) in accordance with the CMU Rules and a waiver by the Principal of any further or other demand or presentment for payment.

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Authorized Signatures (s)  
Company Chop

## **CMU Service – Lodging Authority from Issuer**

Date:

To :

From:

c.c. Hong Kong Monetary Authority as operator of  
The Central Moneymarkets Unit Service ("**CMU Service**")

1. We refer to the \_\_\_\_\_ (the "**Certificates**") due \_\_\_\_\_ with deposit date \_\_\_\_\_ initially represented by a global certificate of \_\_\_\_\_ with provision to exchange for definitive certificates in denominations of \_\_\_\_\_ each.
2. We confirm that we are/are not\* a member of the CMU Service pursuant to a CMU Membership Agreement (the "**Membership Agreement**") entered into between us and the CMU Service and dated \_\_\_\_\_ and are subject to the terms of Membership Agreement and the CMU Rules (as defined in the Membership Agreement).
3. We acknowledge that you intend to lodge the Certificates with the CMU Service and that the terms of the Membership Agreement and the CMU Rules will apply to the Certificates and to all transactions and operations effected through the CMU Service in relation to the Certificates including transactions relating to the lodgement, withdrawal or redemption of the Certificates and in particular (but without limiting the generality of the foregoing):-
  - (i) that the CMU Service and its servants and agents are, with the limited exceptions expressly provided in the Membership Agreement, exempt from liability caused directly or indirectly by the operation of the CMU Service and the CMU Service is entitled without liability to act without further enquiry on instructions or information or purported instructions or information received through the CMU Service or otherwise in accordance with the CMU Manual (as defined in the Membership Agreement);
  - (ii) that the CMU Service is under no liability to any person (whether or not a member of the CMU Service) as a result of any actual or alleged defect or irregularity with respect to any Certificate lodged with or held in the CMU Service, any signature or purported signature appearing on any such Certificate, any disposition or purported disposition of any such Certificate or any inconsistency of any such Certificate with the details specified in respect of that Certificate in the CMU Service.

\*Please delete as appropriate.

4. We authorise you on our behalf to do all such acts and things and execute all such documents as may be required to enable you fully to observe and perform your obligations under your Membership Agreement and the CMU Rules and to enter into any agreement which you consider proper in connection with the lodgement with the CMU Service of the Certificates, the holding of the Certificates in the CMU Service and (unless another CMU Member is for the time being appointed to act as paying agent of the Certificates on our behalf) the redemption of the Certificates, including (but without limiting the generality of the foregoing):-
  - (i) authenticating the Certificates (including authentication or withdrawal from the CMU Service);
  - (ii) making payments in respect of the Certificates in the manner prescribed by the CMU Rules.
5. We acknowledge that no further or other demand or presentment for payment of the Certificates shall be required than the credit of the Certificates to the relevant CMU Accounts of CMU Members (whether acting on their own behalf or as paying agent) in accordance with the CMU Rules and we waive the requirement for any further or other demand or presentment for payment.
6. We warrant that the Certificates have been issued in accordance with (and lodging the Certificates with the CMU Service will not be contrary to) all applicable laws, regulations, orders, directives, requests or requirements (including regulations, orders, directives, request or requirements which do not have the force of law but which are generally complied with by the persons to whom they are addressed)
7. These confirmations, warranties and acknowledgements are given for your benefit and for the benefit of the CMU Service and its servants and agents.
8. We authorise you to nominate yourselves \_\_\_\_\_ to the CMU Service as the lodging agent in respect of the Certificates.

**Allotment of CMU Instruments – for Allottees**  
**(New/Cancel\*)**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

Please receive against/free\* of payment in real time mode the following CMU Instrument(s) into our CMU Account for value on \_\_\_\_\_ :

Participant's TRN (for new instruction) (max 16 char)	Participant's TRN (for cancellation) (max 16 char)	Lodging Agent's New Issue Account (XXXX333)	Allottee's Account No. (XXXXNNN)	CMU Instrument No.	Quantity (Mn)	Settlement Currency and Amount

Total

Person to contact in case of query : \_\_\_\_\_ (Tel : \_\_\_\_\_ )

\_\_\_\_\_  
Authorized Signature(s) or Test Number on  
Company chop quantity

HKMA use only  
Signature(s) / Test  
No.  
Verified by:

**IMPORTANT:** Please send this form to CMU no later than 6:00 p.m. on the value date. If the settlement currency of the DvP allotment is non-RTGS currencies (i.e. HKD, USD, euro or CNY), please send this form to CMU no later than 3:30pm one day before value date.

\* Please delete as appropriate

**Allotment of CMU Instruments – for Lodging Agent**  
(New/Cancel\*)

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

Please deliver against/free\* of payment in real time mode CMU Instrument no.  
\_\_\_\_\_ from our CMU Account \_\_\_\_\_ **333** for value on \_\_\_\_\_.

Participant's TRN (for new instruction) (max 16 char)	Participant's TRN (for cancellation) (max 16 char)	Allottee's Account No. (XXXXNNN)	Quantity (Mn)	Settlement Currency and Amount

Total

Person to contact in case of query : \_\_\_\_\_ (Tel : \_\_\_\_\_ )

\_\_\_\_\_  
Authorized Signature(s) or Test Number on quantity  
Company chop

HKMA use only  
Signature(s) / Test  
No.  
Verified by:

IMPORTANT: Please send this form to CMU no later than 6:00 p.m. on the value date. If the settlement currency of the DvP allotment is non-RTGS currencies (i.e. HKD, USD, euro or CNY), please send this form to CMU no later than 3:30pm one day before value date.

\* Please delete as appropriate

**Withdrawal Request at Maturity**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

We write to request for the physical withdrawal of the following CMU Instrument:

Name of the Issuer : \_\_\_\_\_

CMU Instrument No. : \_\_\_\_\_ Min Denomination : \_\_\_\_\_

Total Quantity : \_\_\_\_\_ Maturity Date: \_\_\_\_\_

We confirm that we had effected the repayment of principal to the respective CMU Members and supporting evidence is attached for your reference. We would arrange for the physical withdrawal of the above instrument(s) by our representative

\_\_\_\_\_ of \_\_\_\_\_ on \_\_\_\_\_ .  
(Name) (I.D. No.)

Please contact \_\_\_\_\_ at telephone no. \_\_\_\_\_ in case of query.

\_\_\_\_\_  
Authorized Signature(s)  
Company Chop

**Withdrawal Request for Early Redemption**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

We write to request for the physical withdrawal of the following CMU Instrument at redemption date \_\_\_\_\_ .

Name of the Issuer : \_\_\_\_\_

CMU Instrument No.: \_\_\_\_\_ Maturity Date : \_\_\_\_\_

Total Quantity: \_\_\_\_\_ Min Denomination : \_\_\_\_\_

We confirm that we had effected the repayment of principal to the respective CMU Members and the supporting evidence is attached for your reference.

We would arrange for the physical withdrawal of the above instrument(s) by our representative \_\_\_\_\_ of \_\_\_\_\_ on \_\_\_\_\_ .  
(Name) (I.D. No.)

Please contact \_\_\_\_\_ at telephone no. \_\_\_\_\_ in case of query.

\_\_\_\_\_  
Authorized Signature(s)  
Company Chop

**Replacement of Global Certificate**

To : Hong Kong Monetary Authority

Date: \_\_\_\_\_

Facsimile: (852) 2878 1676-7

Email : [cmu enquiry@hkma.gov.hk](mailto:cmu enquiry@hkma.gov.hk)

From : \_\_\_\_\_ ( \_\_\_\_\_ )  
Name of Participant Code

CMU Instrument No. : \_\_\_\_\_

Name of the Issuer : \_\_\_\_\_

Maturity Date : \_\_\_\_\_

Pursuant to the terms set out in the Temporary Global, we, as the issuing agent of the subject issue confirm that the certificates in the forms of

\_\_\_\_\_ set out in the

\_\_\_\_\_ have been received from the holders certifying their positions on \_\_\_\_\_ (being \_\_\_\_\_ days after closing). The Temporary Global is exchangeable in whole for the Permanent Global Certificate on \_\_\_\_\_.

Enclose please find a copy of the Permanent Global Certificate which will be lodged into your account with The Hongkong and Shanghai Banking Corporation Limited on \_\_\_\_\_.

Please arrange to release the Temporary Global to the bearer of this letter : -

Name :

I.D. No :

\_\_\_\_\_  
Authorized Signature(s)  
Company Chop

**Endorsement of Global Instruments**

To : Hong Kong Monetary Authority \_\_\_\_\_ Date: \_\_\_\_\_  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)  
From : \_\_\_\_\_ ( \_\_\_\_\_ )  
Name of Participant Code

We write to request for the endorsement of the following Permanent Global Instrument on the basis of \*:

- ☐ principal repayment due to exercise of call/put option; or
- ☐ purchase and cancellation; or
- ☐ further issuance; or
- ☐ partial repayment; or
- ☐ interest payment,

CMU Instrument No. : \_\_\_\_\_

Name of the Issuer : \_\_\_\_\_

Issue Size : \_\_\_\_\_

Maturity Date : \_\_\_\_\_

The outstanding principal amount will be marked down / changed\* from \_\_\_\_\_  
to \_\_\_\_\_ value \_\_\_\_\_.

We confirm that we had enacted our obligation to the noteholders and supporting evidence is attached for your reference.

We would arrange the following representative(s) to endorse the global instrument: -

Name : \_\_\_\_\_ Name : \_\_\_\_\_

I.D. No : \_\_\_\_\_ I.D. No. : \_\_\_\_\_

\_\_\_\_\_  
Authorized Signature(s)  
Company Chop

Remark : \* Please delete as appropriate.

**Specimen Letter for Confirmation of Lodgement from Issuer**

[Company letter head of the issuer]

Hong Kong Monetary Authority ("MA")  
55, Two International Finance Centre  
8 Finance Street, Central  
Hong Kong  
Attn: CMU

Date:

Re: Lodgement confirmation from [ ]  
(“Issuer”)

The lodging agent, [ ],  
acting on our behalf, will send electronic copy of the executed global instruments to CMU  
before the issue day, instead of lodging the original executed global instrument to the sub-  
custodian of CMU. We, in the capacity of the Issuer of the debt securities to be issued in  
the CMU confirm the following:

- (i) that the debt securities are registered securities. So long as the MA is registered in the issuer’s register as the holder of the bonds on the issue day, legal title to the bonds is with the MA. The executed global instrument in electronic form does not affect the fact that the MA is the registered holder of the bonds on the issue day as indicated in the Issuer’s register;
- (ii) that Hong Kong Monetary Authority (in its capacity as operator of the Central Moneymarkets Unit) is the person registered in the Issuer’s register;
- (iii) that the electronic copy of the executed global instrument provided to the MA is a true copy of the original executed global instrument; and
- (iv) that the MA may rely on the electronic copy of the executed global instrument provided to the MA according to its terms as from the issue day.

[ (Issuer) ]

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Authorised Signatories  
c.c. [ (Lodging Agent) ]

**CMU BID Service - Tender Notice and Lodgement Slip**

(New/ Cancel\*)

To : Hong Kong Monetary Authority Date : \_\_\_\_\_

From : \_\_\_\_\_ (\_\_\_\_\_)  
Issuer/ Issuing and lodging agent Code

**SECTION A: Tender and Lodgement Details**

The following instrument is lodged in accordance with the CMU Rules. Details of the instrument are as follows:

CMU Instrument No.	:	
Name of Issuer	:	
Type of Business	:	
Place of Incorporation	:	
<i>(For FATCA purpose, this field is mandatory for US issuer)</i>		
Subject to FATCA withholding tax	:	<input type="checkbox"/> Yes <input type="checkbox"/> No
Guarantor (if any)	:	
Lead Manager / Arranger*	:	
Name of Lead Manager / Arranger	:	
Paying Agent	:	
Underwriter (if any)	:	
Instrument Type	:	
Issue Size (Currency and Amount)	:	
Total Lodgement Value	:	
Minimum Tradable Amount @ (if any)	:	
Multiple Tradable Amount @ (if any)	:	
Minimum Denomination @ (if any)	:	
Tender Date	:	
Issue Date	:	Maturity Date :
Tenure	:	Issue Price :
Coupon Rate (p.a.)	:	
Floor Price / Yield (if any)	:	
Global / Definitives*	:	
(If Definitives, please specify total number of Definitives)	:	No. (if any) :
Interest Calculation Method	:	Actual/365(Fixed), Actual/360, 30/360, 30E/360, Actual/Actual,
If others, please specify	:	
Calculation of income proceeds based on:	:	<input type="checkbox"/> per 1,000 unit <input type="checkbox"/> per denomination
Business days as stated in the relevant documentation of the issue	:	
If others, please specify	:	
Record Date	:	<input type="checkbox"/> One business day prior to payment date
	:	<input type="checkbox"/> Others : _____
	:	If calendar day basis, holiday adjustment for record date can be backward / forward,
	:	If not selected, the system default is backward convention.
Interest Payment Dates	:	
:	:	

\* Please select as appropriate

@ Information about (1) minimum tradable amount and multiple tradable amount, or (2) minimum denomination, must be provided if you would like this issue to be considered by the Inland Revenue Department for eligibility for profits tax concession under sections 14A and 26A of the Inland Revenue Ordinance.

**SECTION B: Other information on Instrument (please tick)**

- CMU will apply ISIN No. for domestic non-listed securities from Hong Kong Exchange and Clearing Limited.

Please tick the box if you do **NOT** wish us to do so.

☐

ISIN No: \_\_\_\_\_ (Please advise if already have ISIN)

- CMU will apply a Common Code to facilitate clearing by Euroclear and Clearstream.

Please tick the box if you do **NOT** wish us to do so.

☐

Common Code: \_\_\_\_\_ (Please advise if already have Common Code)

- ☐ Bearer ☐ Registered

- Issuance Facility : ☐ Yes, please specify (e.g. MTN) : \_\_\_\_\_  
☐ No

- Governing Law : \_\_\_\_\_

- Credit Rating (if applicable) # : \_\_\_\_\_  
Name of Rating Agency # : \_\_\_\_\_

- Any specific transfer restrictions, e.g. restriction for US investors

☐ TEFRA C

☐ TEFRA D

☐ Others, please specify \_\_\_\_\_

- Form of Certificate : ☐ Permanent Global Note  
☐ Temporary Global Note  
☐ Definitives

If Temporary Global Note, Form of Certificate to be Exchanged for :

☐ Permanent Global Note

☐ Permanent Definitives

Date of Exchange : \_\_\_\_\_

- Certification of Non-US beneficial ownership : ☐ Yes

☐ No

Frequency of Certification : \_\_\_\_\_

# Information must be provided if you would like this issue to be considered by the Inland Revenue Department for eligibility for profits tax concession under sections 14A and 26A of the Inland Revenue Ordinance.

- I/we confirm that interest and any other payments made on the instrument are “withholdable payments” for the purposes of FATCA<sup>1</sup> ☐ Yes ☐ No

If Yes, I/we confirm that (a) I/we or another party designated by me/us (which shall not be CMU unless CMU shall have expressly agreed in writing in advance with me/us to such effect with respect to the instrument) will cause all withholding, reporting and/or other obligations under FATCA (and, as applicable, under Chapter 3 of the Code) relating to such withholdable payments to be properly and timely satisfied, and (b) CMU is not obligated to assist me/us to satisfy such obligations.

- Options :

	<input type="checkbox"/> Call	<input type="checkbox"/> Put
Exact Dates :		
Minimum Notice Calendar Days :		
Maximum Notice Calendar Days :		
Redemption Amount :	Whole/Partly/N.A.*	Whole/Partly/N.A.*
Allocation Method :	Lottery/Pro Rata/ Serial No./Trustee/N.A.*	Lottery/Pro Rata/ Serial No./Trustee/N.A.*
Redemption Schedule :		
Redemption Price :		

Other information (if any) : \_\_\_\_\_

- Listing in Stock Exchange : ☐ Yes ☐ No  
Place: \_\_\_\_\_ if listed in HK, please provide stock code if available
- ☐ Securities are unsecured  
☐ Securities are unsubordinated
- Other Special Redemption: ☐ Taxation Reasons  
☐ Change of Ownership  
☐ Others
- Negative Pledge: ☐ Yes ☐ No
- Cross Default: ☐ Yes ☐ No
- Force Majeure: ☐ Yes ☐ No

<sup>1</sup> FATCA refers to Sections 1471 through 1474 of the US Internal Revenue Code of 1986, as amended (the “Code”), any US Treasury Regulations and other guidance issued thereunder, any intergovernmental agreement to implement any of the foregoing, and any guidance or laws implementing such an intergovernmental agreement.

**SECTION C: Profits Tax Concession under the Inland Revenue Ordinance**

- We hope that this issue will be considered by the Inland Revenue Department (IRD) for eligibility for profits tax concession under Section 14A and 26A of the Inland Revenue Ordinance (IRO). We understand that any subsequent changes regarding this issue, such as credit rating, need to be reported to the MA and as the case may be, to the IRD at the earliest time possible.
  - ☐ Yes, I/we confirm that the instrument is, at issuance, issued in Hong Kong to:
    - ☐ (i) 10 or more persons; or
    - ☐ (ii) less than 10 persons, none of whom is an associate of the issuer of the instrument.  
(Please refer to section 14A(A) of the IRO for the definition of “associate”. For more information, you may also wish to visit [http://www.ird.gov.hk/eng/tax/bus\\_pft.htm#08](http://www.ird.gov.hk/eng/tax/bus_pft.htm#08).)  
(Please note that you may be required by the Inland Revenue Department to provide documentary proof to support your above claim.)
  - ☐ No

**SECTION D: Income Distribution**

- If the income payment currency of the security is HKD, USD, EUR or CNY, and the record date is one business day prior to the coupon payment date, the security will automatically be linked up to the CMU system with income payment distributed via CMU’s corporate action platform. Income proceeds will be distributed automatically in the CMU system at the start of the “CMUS coupon and redemption processing window” scheduled at 3:45 p.m. Paying agent should exercise due diligence in ensuring income distributed in the CMU system has no conflict with all terms and conditions of the security. Please refer to Part II – clause 5.4 of the CMU Reference Manual.

Please tick the below box if you do **NOT** wish the income payment to be automatically debited by the CMU system at 3:45 p.m.:

- ☐ I/We, as the paying agent, will release income payment ourselves on the intended payment day via the “Maintain Income Payment Details” function of CMT before the start of “CMUS coupon and redemption processing window” scheduled at 3:45 p.m.
- **Please also select whether income proceeds will still be distributed during full-day typhoon:**
  - ☐ Yes      ☐ No

Paying agent can change the setting of this typhoon indicator at any time via the “Maintain Income Payment Details” function of CMT before typhoon day.

**SECTION E: Settlement Details**

**For DvP Allotment**

Upon receipt of the allotment proceeds from the successful bidders, please credit the same into the following account:

Name of the Bank :  
Account Name :  
Account Number :

In case of unsuccessful allotment due to insufficient fund of the allottee(s), the related securities will be allotted free of payment to \_\_\_\_\_ (CMU Account Code).

---

Authorized Signature(s)  
Company Chop

\*Please select as appropriate

**CMU BID Service - CMU Instrument**  
**(for Yield/Coupon-Bid issue) Bid Form (New/ Cancel\*#)**

To : Hong Kong Monetary Authority

Date:

Facsimile: (852) 2878 1676-7

Email : [cmu enquiry@hkma.gov.hk](mailto:cmu enquiry@hkma.gov.hk)

From : \_\_\_\_\_ ( )  
Name of Participant Code

We hereby submit/cancel# the following bid(s) for CMU A/C \_\_\_\_\_:

CMU Instrument Number \_\_\_\_\_ to be issued on \_\_\_\_\_

Participant TRN (max 16 chars) \_\_\_\_\_

Original Participant TRN (for cancellation only) \_\_\_\_\_

[illegible]**TOTAL**

Mn

We undertake to arrange sufficient funds to our settlement account before 11:30a.m. also authorize you to debit from our settlement account (a/c no. \_\_\_\_\_) the amount payable for any CMU Instrument that are allotted to us under any of the above bids.

Person to contact in case of query : \_\_\_\_\_ (Tel: \_\_\_\_\_ )

Authorized Signature(s) or Test Number on CCY/total amount  
Company Chop

For the MA use only  
Signature(s) / Test  
No.

Verified by:

Remark : Please quote original Participant TRN and a new Participant TRN for cancellation.

\* Cancel whole tender application only. # Please delete as appropriate.

**CMU BID Service - CMU Instrument (for Price-Bid issue)**  
**Bid Form (New/ Cancel\*\*)**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( \_\_\_\_\_ )  
Name of Participant Code

We hereby submit/cancel# the following bid(s) for CMU A/C \_\_\_\_\_:

CMU Instrument Number \_\_\_\_\_ to be issued on \_\_\_\_\_

Participant TRN (max 16 chars) \_\_\_\_\_

Original Participant TRN (for cancellation only) \_\_\_\_\_

Price bid in descending order (percent to the nearest four decimal points)	CCY	Quantity bid for (in Mn)	Currency and Amount payable if allotted in full (rounded to the nearest cent)	For use only by the Monetary Authority
TOTAL			Mn	

We undertake to arrange sufficient funds to our settlement account before 11:30a.m. and also authorize you to debit from our settlement account (a/c no. \_\_\_\_\_) the amount payable for any CMU Instrument that are allotted to us under any of the above bids.

Person to contact in case of query : \_\_\_\_\_ (Tel: \_\_\_\_\_)

\_\_\_\_\_  
Authorized Signature(s) or Test Number on CCY/total amount  
Company Chop

For the MA use only  
Signature(s) / Test  
No.  
Verified by:

Remark : Please quote original Participant TRN and a new Participant TRN for cancellation

\* Cancel whole tender application only. # Please delete as appropriate.

## **Price-Yield Conversion Algorithm**

### **Calculation of Bond Price**

For a coupon bearing issue that is allotted at yield, the equivalent bond price is determined by the following formulae:

(1) If there is one coupon period or less until redemption, bond price is calculated as follows:

$$Price = \left[ \frac{100(M + \frac{rate \times 100}{freq})}{100 + \left( \frac{DSC}{E} \times y \times 100 \right)} \right] - \left[ \frac{A}{E} \times \frac{rate \times 100}{freq} \right]$$

(2) If there are more than one coupon period until redemption, bond price is calculated as follows:

$$Price = \frac{M}{(1+y)^{(N-1+\frac{DSC}{E})}} + \sum_{h=1}^N \frac{100 \times \frac{rate}{freq}}{(1+y)^{(h-1+\frac{DSC}{E})}} - \left[ \frac{A}{E} \times \frac{rate \times 100}{freq} \right]$$

where

- yld* = input yield or allotted yield of individual bid
- freq* = number of interest payments per year
- y* = *yld*/*freq*
- N* = number of coupons payable between settlement date and redemption date (round up to integer)
- rate* = coupon rate
- DSC* = number of days from settlement date to the next coupon date
- A* = number of days from beginning of coupon period to settlement date
- E* = number of days in coupon period in which the settlement date falls
- M* = 100% = maturity value

The interest interval of the issues must be 1, 3, 6 or 12 months.

Interest Interval	Frequency (freq)
1	12
3	4
6	2
12	1

**Exchange Fund Bills Tender Form**  
(New/Cancel\*)

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( \_\_\_\_\_ )  
Eligible Market Maker Code

We hereby #submit/cancel the following tender(s) for Exchange Fund Bills via the main account \_\_\_\_\_000:  
(Member Code)

Exchange Fund Bills Issue Number \_\_\_\_\_ to be issued on \_\_\_\_\_

Participant's TRN (for new bid) : \_\_\_\_\_ (max 16 chars)

Participant's TRN (for cancellation): \_\_\_\_\_ (max 16 chars)

Yield bid in ascending order (percent to the nearest two decimal points)	CCY	Nominal Amount bid for (in Mn)	Currency and Amount payable if allotted in full (rounded to the nearest cent)	For use only by the Monetary Authority

TOTAL Mn

We authorize you to debit from our settlement account the amount payable for any Bills that are allotted to us under any of the above tenders.

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

\_\_\_\_\_  
Authorized Signature(s) or Test Number on total mount  
Company Chop

HKMA use only  
Signature(s) / Test  
No.  
Verified by:

**IMPORTANT:** For fax transmission, please provide Test Number for the total nominal value tendered for/ to be cancelled #.

\* Cancel whole tender application only. # Please delete as inappropriate.

**Exchange Fund Notes Competitive Tender Form**  
(New/Cancel\*)

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Eligible Market Maker Code

We hereby #submit/cancel the following tender(s) for Exchange Fund Notes via the main account \_\_\_\_\_000:  
(Member Code)

Exchange Fund Notes Issue Number \_\_\_\_\_ to be issued on \_\_\_\_\_

Participant's TRN (for new bid) : \_\_\_\_\_ (max 16 chars)

Participant's TRN (for cancellation): \_\_\_\_\_ (max 16 chars)

Price bid in descending order (percent to the nearest two decimal points)	CCY	Nominal Amount bid for (in Mn)	Currency and Amount payable if allotted in full (rounded to the nearest cent)	For use only by the Monetary Authority

**TOTAL** Mn

We authorize you to debit from our settlement account the amount payable for any Notes that are allotted to us under any of the above tenders.

Person to contact in case of query : \_\_\_\_\_ (Tel: \_\_\_\_\_ )

\_\_\_\_\_  
Authorized Signature(s) or Test Number on total amount  
Company Chop

HKMA use only  
Signature(s) / Test  
No.  
Verified by:

**IMPORTANT:** For fax transmission, please provide Test Number for the total nominal value tendered for/to be cancelled #.

\* Cancel whole tender application only. # Please delete as inappropriate.

**Exchange Fund Notes Non-Competitive Tender Form**  
(New/Cancel\*)

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Retail Exchange Fund Notes Distributor / Code  
HKSCC

We hereby submit the following tender(s) for Exchange Fund Notes via the Main  
account \_\_\_\_\_000:  
(Member Code)

Exchange Fund Notes Issue Number \_\_\_\_\_ to be issued on \_\_\_\_\_

Application Number (in a format as agreed with the Monetary Authority)	Nominal Value tendered for (HK\$ Mn)	For use only by the Hong Kong Monetary Authority

**TOTAL**      HK\$      Mn

We authorize you to debit from our settlement account the amount payable for any  
Notes that are allotted to us under any of the above tenders.

Person to contact in case of query : \_\_\_\_\_ (Tel: \_\_\_\_\_)

HKMA use only  
Signature(s) / Test  
No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or Test Number on total amount  
Company Chop

**IMPORTANT:** For fax transmission, please provide Test Number for the total nominal value  
tendered for/to be cancelled#.

\* Cancel whole tender application only. # Please delete as inappropriate.

**MTR CORPORATION LIMITED ( "MTRC" )**  
**NOTE ISSUANCE PROGRAMME (THE "PROGRAMME")**  
 (established by an Agreement dated 19<sup>th</sup> January, 1995 between MTRC, and the Monetary Authority)  
 New/Cancel\*

TENDER FORM

To: Monetary Authority

Date of Message: \_\_\_\_\_

From: \_\_\_\_\_ ( \_\_\_\_\_ )  
 (Recognized Dealer)

We hereby #submit/cancel the following tender(s) to subscribe for the notes ("Notes") to be issued by MTRC under the Programme details of which are set out or referred to in the Tender Notice in respect of the Issue specified below:

Tender Issue Number _____ in respect of Issue dated _____
---

Subscription price bid in descending order for each Note (expressed as a percentage of the principal amount of a Note to the nearest two decimal points)	Principal amount tendered for in multiples of HK\$50,000 (HK\$ fifty thousand)	Amount payable if allotted in full (HK\$ to the nearest cent)	For use only by the Monetary Authority
Total	HK\$		

We irrevocably and unconditionally offer, upon the terms and subject to the conditions set out or referred to in this Tender Form, to subscribe for the Notes at the subscription price(s) and in the amount(s) specified above and authorize you to debit from our settlement clearing account the amount payable for any Notes that are allotted to us under any of the above tenders.

Person to contact in case of query : \_\_\_\_\_ (Tel: \_\_\_\_\_)

MA use only Signature(s) Test Number verified by :
---

Authorised Signature(s) and/or Test Number

*Important: For fax transmission, please provide Test Number for the total principal amount #tendered for/to be cancelled.*

**Note: The terms upon which this Tender Form was issued, and subject to which any tender is deemed to be made are set out, or otherwise specified, on the reverse of this form.**

(MA use only)

ACCEPTANCE ON BEHALF OF THE MTRC

Principal Amount	Subscription Price	Amount Payable
TOTAL		HK\$

\* : Cancel whole tender application only.

# : Please delete as inappropriate.

Accepted: .....  
 For Monetary Authority

Date: .....

From: \_\_\_\_\_ (\_\_\_\_\_)  
(Recognized Dealer) Code

1. This Tender Form has been made available by the Monetary Authority on behalf of MTRC to dealers appointed by the Monetary Authority for the purposes of the MTRC Note Issuance Programme ("Recognized Dealers") as an arranger for the issue of Notes by MTRC.

2. In arranging the issue of Notes, the Monetary Authority is acting solely as the agent of MTRC - neither the issue of the Tender Form by the Monetary Authority, the submission of the Tender Form by a Recognized Dealer nor the acceptance of any tender by the Monetary Authority or the MTRC will give rise to any contractual relationship between relevant Recognized Dealer and the Monetary Authority.

3. The submission of a Tender Form to the Monetary Authority will constitute an irrevocable and unconditional offer by the relevant Recognized Dealer to the MTRC to subscribe for Notes in the amounts and at the prices indicated overleaf and may be accepted in whole or in part by the MA on behalf of the MTRC. Such offer, once accepted in whole or in part by the MA on behalf of the MTRC (such acceptance to be conclusively evidenced by the completion and signature for or on behalf of the Monetary Authority of the Acceptance at the bottom of this Tender Form), will result in a contract ("**Tender Contract**") between the relevant Recognized Dealer and the MTRC for the allotment and subscription of Notes in the amounts and at the subscription price(s) accepted by the Monetary Authority subject to and on the terms set out below:

the Tender Contract incorporates (and the Notes will be subscribed for and issued in accordance with and subject to) all of the provisions set out in the standard form schedule current at the date of the contract, which schedule is entitled "Mass Transit Railway Corporation – HK\$10,000,000,000 Note Issuance Programme – Standard Tender Contract Schedule" and is available for inspection at the offices of the Monetary Authority at 55th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong

the Notes will be constituted by a trust deed (as amended, supplemented or novated, the "**Trust Deed**") dated 19<sup>th</sup> January, 1995 between the MTRC and Bermuda Trust (Far East) Limited as trustee, and holders of the Notes are entitled to the benefit of, and are bound by, and deemed to have notice of, the provisions of the Trust Deed; and

the Notes will be issued on the terms and subject to the Conditions set out in the Notes (including the terms and conditions endorsed thereon or incorporated by reference therein substantially in the form set out in the Trust Deed (a summary of which is set out, for information purposes only, in the Information Memorandum relating to the Programme), read together with (and subject to) the Tender Notice referred to overleaf).

**AIRPORT AUTHORITY ( "AA")**  
**NOTE ISSUEANCE PROGRAMME (THE "PROGRAMME")**

(established by a Programme, Agency and Operations Agreement dated 16<sup>th</sup> October, 1997 between AA, the Monetary Authority ("MA") and Bermuda Trust (Far East) Limited as Trustee)  
 New/Cancel\*

TENDER FORM

To: Monetary Authority

Date of Message: \_\_\_\_\_

From: \_\_\_\_\_ ( \_\_\_\_\_ )  
 (Recognized Dealer) Code

We hereby #submit/cancel the following tender(s) to subscribe for the notes ("Notes") to be issued by AA under the Programme details of which are set out or referred to in the Tender Notice in respect of the Issue specified below:

Tender Issue Number \_\_\_\_\_ in respect of Issue dated \_\_\_\_\_

Subscription price bid in descending order for each Note (expressed as a percentage of the principal amount of a Note to the nearest two decimal points)	Principal amount tendered for in multiples of HK\$50,000 (HK\$ fifty thousand)	Amount payable if allotted in full (HK\$ to the nearest cent)	For use only by the Monetary Authority
Total	HK\$		

We irrevocably and unconditionally offer, upon the terms and subject to the conditions set out or referred to in this Tender Form, to subscribe for the Notes at the subscription price(s) and in the amount(s) specified above and authorize you to debit our settlement account the amount payable for any Notes that are allotted to us under any of the above tenders.

Person to contact in case of query : \_\_\_\_\_ (Tel: \_\_\_\_\_)

MA use only  
 Signature(s) Test Number verified by :

Authorised Signature(s) and/or Test Number

*Important: For fax transmission, please provide Test Number for the total principal amount #tendered for/to be cancelled.*

**Note:** The terms upon which this Tender Form was issued, and subject to which any tender is deemed to be made are set out, or otherwise specified, on the reverse of this form.  
 (MA use only)

ACCEPTANCE ON BEHALF OF THE AA

Principal Amount	Subscription Price	Amount Payable
TOTAL		HK\$

\* : Cancel whole tender application only.

# : Please delete as inappropriate.

Accepted: .....  
For Monetary Authority

Date: .....

From: \_\_\_\_\_ (\_\_\_\_\_)  
(Recognized Dealer) Code

1. This Tender Form has been made available by the MA on behalf of AA and in its capacity as arranger for the Issue of Notes by AA dealers appointed by MA for the purpose of the Programme ("Recognized Dealers")

2. In arranging the issue of Notes, MA is acting solely as the agent of AA - neither the issue of the Tender Form by MA, the submission of the Tender Form by a Recognized Dealer nor the acceptance of any tender by MA or AA will give rise to any contractual relationship between relevant Recognized Dealer and MA.

3. The submission of a Tender Form to MA will constitute an irrevocable and unconditional offer by the relevant Recognized Dealer to AA to subscribe for Notes in the amounts and at the prices indicated overleaf and may be accepted in whole or in part by MA on behalf of the AA. Such offer, once accepted in whole or in part by MA on behalf of AA (such acceptance to be conclusively evidenced by the completion and signature for or on behalf of MA of the Acceptance at the bottom of this Tender Form), will result in a contract ("**Tender Contract**") between the relevant Recognized Dealer and AA for the allotment and subscription of Notes in the amounts and at the subscription price(s) accepted by MA subject to and on the terms set out below:

the Tender Contract incorporates (and the Notes will be subscribed for and issued in accordance with and subject to) all of the provisions set out in the standard form schedule current at the date of the contract, which schedule is entitled "Airport Authority – HK\$5,000,000,000 Note Issuance Programme – Standard Tender Contract Schedule" and is available for inspection at the offices of MA at 55th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong;

the Notes will be constituted by a trust deed (as amended, supplemented or novated, the "**Trust Deed**") dated 16<sup>th</sup> October 1997 between AA and Bermuda Trust (Far East) Limited as Trustee, and holders of the Notes will be entitled to the benefit of, and will be bound by, and deemed to have notice of, the provisions of the Trust Deed; and

the Notes will be issued on the terms and subject to the Conditions set out in the Notes (including the conditions endorsed thereon or incorporated by reference therein substantially in the form set out in the Trust Deed (a summary of which is set out, for information purposes only, in the Information Memorandum relating to the Programme), read together with (and subject to) the Tender Notice referred to overleaf).

**TENDER FORM**  
For Competitive Tenders

**Important**

**If you are in any doubt about this Tender Form you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.**

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this Tender Form, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Tender Form.

A copy of this Tender Form, the Prospectus dated 15 October 1999 for the Programme and the Supplemental Prospectus dated 5 December 2000 for the Notes, together with the documents, if any, referred to as being so registered under "General Information" in any applicable Supplemental Prospectus for the Notes referred to below has been registered by the Registrar of Companies. Neither the Securities and Futures Commission nor the Registrar of Companies in Hong Kong takes any responsibility as to the contents of any of the above documents.

**The Hong Kong Mortgage Corporation Limited (the "HKMC")  
Note Issuance Programme (the "Programme")**

(established by an Agreement (as amended supplemented or novated ) dated 6 January 1998  
between the HKMC, the Monetary Authority (the "MA") and Bermuda Trust (Far East) Limited)

**TENDER FORM**  
New/Cancel\*

To: Monetary Authority

Date of Message: \_\_\_\_\_

From: \_\_\_\_\_ ( \_\_\_\_\_ )  
(Recognized Dealer) Code

We hereby #submit/cancel the following tender(s) to subscribe for the notes ("Notes") to be issued by the HKMC under the Programme details of which are set out or referred to in the Tender Notice in respect of the Issue specified below:

Tender Issue Number \_\_\_\_\_ in respect of Issue dated \_\_\_\_\_

Subscription yield bid in descending order for each Note (expressed as a percentage of the principal amount of a Note to the nearest two decimal points)	Principal amount tendered for in multiples of HK\$50,000 (HK\$ fifty thousand)	Amount payable if allotted in full (HK\$ to the nearest cent)	For use only by the MA
<b>TOTAL</b>	<b>HK\$</b>		

We irrevocably and unconditionally offer, upon the terms and subject to the conditions set out or referred to in this Tender Form, to subscribe for the Notes at the subscription price(s) and in the amount(s) specified above and authorise you to debit from our Settlement Account the amount payable for any Notes that are allotted to us under any of the above tenders.

Person to contact in case of query : \_\_\_\_\_ (Tel: \_\_\_\_\_)

MA use only  
Signature(s) Test Number verified by :

Authorised Signature(s) and/or Test Number

**Important: For fax transmission, please provide Test Number for the total principal amount #tendered for/to be cancelled**

**Note: The terms upon which this Tender Form was issued, and subject to which any tender is deemed to be made are set out, or otherwise specified, on the reverse of this form.**

\* : Cancel whole tender application only.

# : Please delete as inappropriate.

(MA use only)

ACCEPTANCE ON BEHALF OF THE HKMC

Principal Amount	Subscription Price	Amount Payable
	TOTAL	HK\$

Accepted: .....  
For Monetary Authority

Title: .....

Date: .....

From: \_\_\_\_\_ (\_\_\_\_\_)  
(Recognized Dealer) Code

1. This Tender Form has been made available by the MA on behalf of the HKMC to dealers appointed by the MA for the purposes of the Programme ("**Recognized Dealers**").

2. In arranging the issue of Notes, the MA is acting solely as the agent of the HKMC - neither the issue of the Tender Form by the MA, the submission of the Tender Form by a Recognized Dealer nor the acceptance of any tender by the MA or the HKMC will give rise to any contractual relationship between the relevant Recognized Dealer and the MA.

3. The submission of a Tender Form to the MA will constitute an irrevocable and unconditional offer by the relevant Recognized Dealer to the HKMC to subscribe for Notes in the amounts and at the prices indicated overleaf and may be accepted in whole or in part by the MA on behalf of the HKMC. The MA, in consultation with the HKMC, reserves the right not to allot all the Notes, or to scale down the allotment to any Recognized Dealer. Such offer, once accepted in whole or in part by the MA on behalf of the HKMC (such acceptance to be conclusively evidenced by the completion and signature for or on behalf of the MA of the Acceptance at the bottom of this Tender Form), will result in a contract ("**Tender Contract**") between the relevant Recognized Dealer and the HKMC for the allotment and subscription of Notes in the amounts and at the subscription price(s) accepted by the MA subject to and on the terms set out below:

the Tender Contract incorporates (and the Notes will be subscribed for and issued in accordance with and subject to) all of the provisions set out in the standard form Schedule current at the date of the contract, which Schedule is entitled "The Hong Kong Mortgage Corporation Limited –HK\$20,000,000,000 Note Issuance Programme – Standard Tender Contract Schedule" and is available for inspection at the offices of the MA at 55th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong;

the Notes will be constituted by a trust deed (as amended, supplemented or novated, the "**Trust Deed**") dated 6 January 1998 between the HKMC and Bermuda Trust (Far East) Limited as trustee, and holders of the Notes will be entitled to the benefit of, and will be bound by, and deemed to have notice of, the provisions of the Trust Deed; and

the Notes will be issued on the terms and subject to the Conditions set out in the Notes (including the terms and conditions endorsed thereon or incorporated by reference therein substantially in the form set out in the Trust Deed (a summary of which is set out, for information purposes only, in the Prospectus relating to the Programme), read together with (and subject to) the Tender Notice referred to overleaf).

**TENDER FORM For Competitive Tenders****Important**

**If you are in any doubt about this Tender Form you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.**

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this Tender Form, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Tender Form.

A copy of this Tender Form, the Prospectus dated 17 August 2001 for the Programme and the Supplemental Prospectus dated 17 August 2001 for the Notes, together with the documents, if any, referred to as being so registered under "General Information" in any applicable Supplemental Prospectus for the Notes referred to below has been registered by the Registrar of Companies. Neither the Securities and Futures Commission nor the Registrar of Companies in Hong Kong takes any responsibility as to the contents of any of the above documents.

**The Hong Kong Mortgage Corporation Limited (the "HKMC")  
Note Issuance Programme (the "Programme")**

(established by an Agreement (as amended supplemented or novated ) dated 6 January 1998  
between the HKMC, the Monetary Authority (the "MA") and Bermuda Trust (Far East) Limited)

**TENDER FORM  
New/Cancel\***

To: Monetary Authority

Date of Message: \_\_\_\_\_

From: \_\_\_\_\_ ( \_\_\_\_\_ )  
(Recognized Dealer) Code

We hereby #submit/cancel the following tender(s) to subscribe for the notes ("**Notes**") to be issued by the HKMC under the Programme details of which are set out or referred to in the Tender Notice in respect of the Issue specified below:

Tender Issue Number \_\_\_\_\_ in respect of Issue dated \_\_\_\_\_

Subscription price bid in descending order for each Note (expressed as a percentage of the principal amount of a Note to the nearest two decimal points)	Principal amount tendered for in multiples of HK\$50,000 (HK\$ fifty thousand)	Amount payable if allotted in full (HK\$ to the nearest cent)	For use only by the MA
<b>TOTAL</b>	<b>HK\$</b>		

We irrevocably and unconditionally offer, upon the terms and subject to the conditions set out or referred to in this Tender Form, to subscribe for the Notes at the subscription price(s) and in the amount(s) specified above and authorise you to debit from our Settlement Account the amount payable for any Notes that are allotted to us under any of the above tenders.

Person to contact in case of query : \_\_\_\_\_ (Tel: \_\_\_\_\_)

MA use only  
Signature(s) Test Number verified by :

Authorised Signature(s) and/or Test Number

**Important: For fax transmission, please provide Test Number for the total principal amount #tendered for/to be cancelled.**

**Note: The terms upon which this Tender Form was issued, and subject to which any tender is deemed to be made are set out, or otherwise specified, on the reverse of this form.**

\* : Cancel whole tender application only.

# : Please delete as inappropriate.

(MA use only)

ACCEPTANCE ON BEHALF OF THE HKMC

Principal Amount	Subscription Price	Amount Payable
	TOTAL	HK\$

Accepted: .....  
For Monetary Authority

Title: .....

Date: .....

From: \_\_\_\_\_ (\_\_\_\_\_)  
(Recognized Dealer) Code

1. This Tender Form has been made available by the MA on behalf of the HKMC to dealers appointed by the MA for the purposes of the Programme ("**Recognized Dealers**").

2. In arranging the issue of Notes, the MA is acting solely as the agent of the HKMC - neither the issue of the Tender Form by the MA, the submission of the Tender Form by a Recognized Dealer nor the acceptance of any tender by the MA or the HKMC will give rise to any contractual relationship between the relevant Recognized Dealer and the MA.

3. The submission of a Tender Form to the MA will constitute an irrevocable and unconditional offer by the relevant Recognized Dealer to the HKMC to subscribe for Notes in the amounts and at the prices indicated overleaf and may be accepted in whole or in part by the MA on behalf of the HKMC. The MA, in consultation with the HKMC, reserves the right not to allot all the Notes, or to scale down the allotment to any Recognized Dealer. Such offer, once accepted in whole or in part by the MA on behalf of the HKMC (such acceptance to be conclusively evidenced by the completion and signature for or on behalf of the MA of the Acceptance at the bottom of this Tender Form), will result in a contract ("**Tender Contract**") between the relevant Recognized Dealer and the HKMC for the allotment and subscription of Notes in the amounts and at the subscription price(s) accepted by the MA subject to and on the terms set out below:

the Tender Contract incorporates (and the Notes will be subscribed for and issued in accordance with and subject to) all of the provisions set out in the standard form Schedule current at the date of the contract, which Schedule is entitled "The Hong Kong Mortgage Corporation Limited –HK\$20,000,000,000 Note Issuance Programme – Standard Tender Contract Schedule" and is available for inspection at the offices of the MA at 55th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong;

the Notes will be constituted by a trust deed (as amended, supplemented or novated, the "**Trust Deed**") dated 6 January 1998 between the HKMC and Bermuda Trust (Far East) Limited as trustee, and holders of the Notes will be entitled to the benefit of, and will be bound by, and deemed to have notice of, the provisions of the Trust Deed; and

the Notes will be issued on the terms and subject to the Conditions set out in the Notes (including the terms and conditions endorsed thereon or incorporated by reference therein substantially in the form set out in the Trust Deed (a summary of which is set out, for information purposes only, in the Prospectus relating to the Programme), read together with (and subject to) the Tender Notice referred to overleaf).

**TENDER FORM For Non-Competitive Tenders****Important**

**If you are in any doubt about this Tender Form you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser**

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this Tender Form, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Tender Form.

A copy of this Tender Form, the Prospectus dated 17 August 2001 for the Programme and the Supplemental Prospectus dated 17 August 2001 for the Notes, together with the documents, if any, referred to as being so registered under "General Information" in any applicable Supplemental Prospectus for the Notes referred to below has been registered by the Registrar of Companies. Neither the Securities and Futures Commission nor the Registrar of Companies in Hong Kong takes any responsibility as to the contents of any of the above documents.

**The Hong Kong Mortgage Corporation Limited (the "HKMC")  
Note Issuance Programme (the "Programme")**

(established by an Agreement (as amended supplemented or novated) dated 6 January 1998 between the HKMC, the Monetary Authority (the "MA") and Bermuda Trust (Far East) Limited)

**TENDER FORM – NON COMPETITIVE**

To: Monetary Authority

Date of Message: \_\_\_\_\_

From: Hong Kong Securities Clearing Company Limited (HKSC )  
(Recognized Dealer) Code

We hereby #submit/cancel on behalf of and as agent for applicants in the offering for public subscription of notes ("Notes") to be issued by the HKMC under the Programme details of which are set out or referred to in the Tender Notice in respect of the Issue specified below the following non-competitive tender(s) to subscribe for the Notes:

Tender Issue Number \_\_\_\_\_ in respect of Issue dated \_\_\_\_\_

Principal amount tendered for In multiples of HK\$50,000 (HK\$ fifty thousand)	For use only by the MA

We irrevocably and unconditionally offer on behalf of, and as agent for, applicants in the offering for public subscription of the Notes upon the terms and subject to the conditions set out or referred to in this Tender Form, to subscribe for the Notes at the subscription price determined as the average accepted price in the competitive tender by Recognized Dealers and in the amount specified above and authorise you to debit from our Settlement Account the amount payable for any Notes that are allotted to us under the above tender.

Person to contact in case of query : \_\_\_\_\_ (Tel: \_\_\_\_\_)

MA use only  
Signature(s) Test Number verified by :

\_\_\_\_\_  
Authorised Signature(s) and/or Test Number

**Important: For fax transmission, please provide Test Number for the total principal amount #tendered for/to be cancelled.**

**Note: The terms upon which this Tender Form was issued, and subject to which any tender is deemed to be made are set out, or otherwise specified, on the reverse of this form.**

\* : Cancel whole tender application only.

# : Please delete as inappropriate

(MA use only)

ACCEPTANCE ON BEHALF OF THE HKMC

Principal Amount	Subscription Price	Amount Payable

Accepted: .....  
For Monetary Authority

Title: .....

Date: .....

From: Hong Kong Securities Clearing Company Limited ( HKSC )  
(Recognized Dealer) Code

1. This Tender Form has been made available by the MA on behalf of the HKMC to Hong Kong Securities Clearing Company Limited ("**Hongkong Clearing**"), a Recognized Dealer appointed by the MA for the purposes of setting aside a portion of the Notes for public subscription.

2. In arranging the issue of Notes, the MA is acting solely as the agent of the HKMC neither the issue of this Tender Form by the MA, the submission of this Tender Form by Hongkong Clearing nor the acceptance of any tender by the MA or the HKMC will give rise to any contractual relationship between Hongkong Clearing and the MA.

3. The submission of this Tender Form to the MA will constitute an irrevocable and unconditional offer by Hongkong Clearing to the HKMC on behalf of and as agent for applicants in the offering for public subscription of Notes to subscribe for Notes in the amount indicated overleaf and may be accepted in whole or in part by the MA on behalf of the HKMC. The MA, in consultation with the HKMC, reserves the right not to allot all the Notes, or to scale down the allotment to Hongkong Clearing. Such offer, once accepted in whole or in part by the MA on behalf of the HKMC (such acceptance to be conclusively evidenced by the completion and signature for or on behalf of the MA of the Acceptance at the bottom of this Tender Form), will result in a contract ("**Tender Contract**") between the Hongkong Clearing (acting as agent as aforesaid) and the HKMC for the allotment and subscription of Notes in the amounts and at the subscription price(s) accepted by the MA subject to and on the terms set out below:

the Tender Contract incorporates (and the Notes will be subscribed for and issued in accordance with and subject to) all of the provisions set out in the standard form Schedule current at the date of the contract, which Schedule is entitled "The Hong Kong Mortgage Corporation Limited –HK\$20,000,000,000 Note Issuance Programme – Standard Tender Contract Schedule" and is available for inspection at the offices of the MA at 55th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong g;

the Notes will be constituted by a trust deed (as amended, supplemented or novated, the "**Trust Deed**") dated 6 January 1998 between the HKMC and Bermuda Trust (Far East) Limited as trustee, and holders of the Notes will be entitled to the benefit of, and will be bound by, and deemed to have notice of, the provisions of the Trust Deed; and

the Notes will be issued on the terms and subject to the Conditions set out in the Notes (including the terms and conditions endorsed thereon or incorporated by reference therein substantially in the form set out in the Trust Deed (a summary of which is set out, for information purposes only, in the Prospectus relating to the Programme), read together with (and subject to) the Tender Notice referred to overleaf).

**The Kowloon-Canton Railway Corporation ( "KCRC")  
Note Issuance Programme (THE "Programme")**  
(established by an agreement, dated 22 April, 1999 between KCRC,  
the Monetary Authority (the "MA") and Bermuda Trust (Far East) Limited)

TENDER FORM  
New/Cancel\*

To: Monetary Authority

Date of Message:

From: \_\_\_\_\_ ( \_\_\_\_\_ )  
(Recognized Dealer) Code

We hereby #submit/cancel the following tender(s) to subscribe for the notes ("Notes") to be issued by KCRC under the Programme details of which are set out or referred to in the Tender Notice in respect of the Issue specified below:

Tender Issue Number \_\_\_\_\_ in respect of Issue dated \_\_\_\_\_

Subscription price bid in descending order for each Note (expressed as a percentage of the principal amount of a Note to the nearest two decimal points)	Principal amount tendered for (in multiples of and of a minimum bid as specified in the tender notice)	Amount payable if allotted in full (HK\$ to the nearest cent)	For use only by the Monetary Authority
Total	HK\$		

We irrevocably and unconditionally offer, upon the terms and subject to the conditions set out or referred to in this Tender Form, to subscribe for the Notes at the subscription price(s) and in the amount(s) specified above and authorize you to debit our settlement account the amount payable for any Notes that are allotted to us under any of the above tenders.

Person to contact in case of query : \_\_\_\_\_ (Tel: \_\_\_\_\_)

MA use only
Signature(s) Test Number verified by :

Authorized Signature(s) and/or Test Number

*Important: For fax transmission, please provide Test Number for the total principal amount #tendered for/to be cancelled.*

**Note:** The terms upon which this Tender Form was issued, and subject to which any tender is deemed to be made, are set out, or otherwise specified, on the reverse of this form.

ACCEPTANCE ON BEHALF OF KCRC

(MA use only)

Principal Amount	Subscription Price	Amount Payable
TOTAL		HK\$

\* : Cancel whole tender application only.  
# : Please delete as inappropriate

Accepted: .....

For Monetary Authority

Title: .....

Date: .....

From: \_\_\_\_\_ (\_\_\_\_\_)  
(Recognized Dealer) Code

1. This Tender Form has been made available by the MA on behalf of KCRC to dealers appointed by the MA for the purpose of the Programme ("Recognized Dealers")

2. In arranging the issue of Notes, the MA is acting solely as the agent of KCRC neither the issue of the Tender Form by the MA, the submission of the Tender Form by a Recognized Dealer nor the acceptance of any tender by the MA or KCRC will give rise to any contractual relationship between relevant Recognized Dealer and the MA.

3. The submission of a Tender Form to the MA will constitute an irrevocable and unconditional offer by the relevant Recognized Dealer to KCRC to subscribe for Notes in the amounts and at the prices indicated overleaf and may be accepted in whole or in part by the MA on behalf of KCRC. The MA, in consultation with KCRC, reserves the right not to allot all the Notes, or to scale down the allotment to any Recognized Dealer. Such offer, once accepted in whole or in part by the MA on behalf of KCRC (such acceptance to be conclusively evidenced by the completion and signature for or on behalf of the MA of the Acceptance at the bottom of this Tender Form), will result in a contract ("**Tender Contract**") between the relevant Recognized Dealer and KCRC for the allotment and subscription of Notes in the amounts and at the subscription price(s) accepted by the MA subject to and on the terms set out below:

the Tender Contract incorporates (and the Notes will be subscribed for and issued in accordance with and subject to) all of the provisions set out in the standard form schedule current at the date of the contract, which Schedule is entitled "The Kowloon-Canton Railway Corporation – HK\$10,000,000,000 Note Issuance Programme – Standard Tender Contract Schedule" and is available for inspection at the offices of the MA at 55th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong;

the Notes will be constituted by a trust deed (as amended, supplemented or novated, the "**Trust Deed**") dated 22 April 1999 between KCRC and Bermuda Trust (Far East) Limited as trustee, and holders of the Notes are entitled to the benefit of, and are bound by, and deemed to have notice of, the provisions of the Trust Deed; and

the Notes will be issued on the terms and subject to the Conditions set out in the Notes (including the terms and conditions endorsed thereon or incorporated by reference therein substantially in the form set out in the Trust Deed (a summary of which is set out, for information purposes only, in the Information Memorandum relating to the Programme), read together with (and subject to) the Tender Notice referred to overleaf).

**Hong Kong Monetary Authority**  
**Central Moneymarkets Unit**

Appendix G.14

The Hong Kong Special Administrative Region  
of the People's Republic of China  
**Government Bond Programme - Institutional Bond Issuance**  
**Programme - Competitive Tender Form**

To: Monetary Authority

Date : \_\_\_\_\_

From \_\_\_\_\_

:

Primary Dealer

( \_\_\_\_\_ )  
Code

We hereby submit the following tender(s) for the Bonds :

Bonds Issue Number _____ to be issued on _____ (Date)
---

Participant's TRN (for new bid) : \_\_\_\_\_ (max 16 chars)

Participant's TRN ( for cancellation): \_\_\_\_\_ (max 16 chars)

Price bid in descending order (percent to the nearest two decimal points)	CCY	Nominal Amount bid for (in Mn)	Currency and Amount payable if allotted in full (rounded to the nearest cent)	For use only by the Monetary Authority

**TOTAL:**

**HK\$**

**Mn**

We authorize you to debit from our settlement account the amount payable for any Bonds that are allotted to us under any of the above tenders.

Person to contact in case of query : \_\_\_\_\_ (Tel: \_\_\_\_\_ )

HKMA use only Signature(s) / Test No. Verified by:
---

\_\_\_\_\_  
Authorized Signature(s) or Test Number on total amount  
Company Chop

**IMPORTANT:** For fax transmission, please provide Test Number for the total nominal value tendered for.

The Hong Kong Special Administrative Region  
of the People's Republic of China

**Government Bond Programme - Retail Bond Issuance**  
**Programme - Subscription Application Form**

To: Monetary Authority Date : \_\_\_\_\_  
From: \_\_\_\_\_ (\_\_\_\_\_) \_\_\_\_\_  
Name of Placing Bank / HKSCC Code

We hereby submit the following subscription application for the Bonds:

Bonds Issue Number \_\_\_\_\_ to be issued on \_\_\_\_\_ (Date)

Application Number (in a format as agreed with the Monetary Authority)	Nominal Value applied for (in HK\$)	For use only by the Monetary Authority

**TOTAL:**

<b>HK\$</b>	<b>Mn</b>
-------------	-----------

We authorize you to debit from our settlement account the amount payable for any Bonds that are allotted to us under the above application.

Person to contact in case of query : \_\_\_\_\_ (Tel: \_\_\_\_\_)

HKMA use only  
Signature(s) / Test  
No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or Test Number on total amount  
Company Chop

**IMPORTANT:** For fax transmission, please provide Test Number for the total nominal value tendered for.

## **Underwriting Arrangement for EFCS issues**

Eligible Market Makers (EMMs) have equal obligation to underwrite all issues of EFNs. In any one issue, if the total quantity of Notes applied by EMMs is less than the issuance size available to competitive tender, the issue is regarded as under-subscribed. The weighted-average price of successful applications is first calculated. The unsubscribed portion of the issue is then assigned to EMMs at the weighted-average price. Amount assigned must be in multiples of minimum denomination, which is HK\$50,000. Several key terms are defined as follows for the purpose of describing the underwriting arrangements.

**Amount Applied** The total quantity of an issue applied by an individual EMM.

**Amount Assigned** The quantity of an issue assigned to an individual EMM under the underwriting arrangements.

**Allotment** The sum of Amount Applied and the Amount Assigned

The underwriting obligations of EMMs are determined according to the following method:

Let  $X$  be the total issuance size available to competitive tender, and  $N$  be the number of EMMs.

Rank the EMMs according to Amount Applied:  $\{EMM_1, EMM_2, \dots, EMM_N\}$ .  $EMM_1$  has the highest Amount Applied and  $EMM_N$  the lowest.

Let  $Q_i$  be the Amount Applied by  $EMM_i$ , such that

$$Q_1 \geq Q_2 \geq \dots \geq Q_N$$

The largest possible integer  $K$  is identified such that:

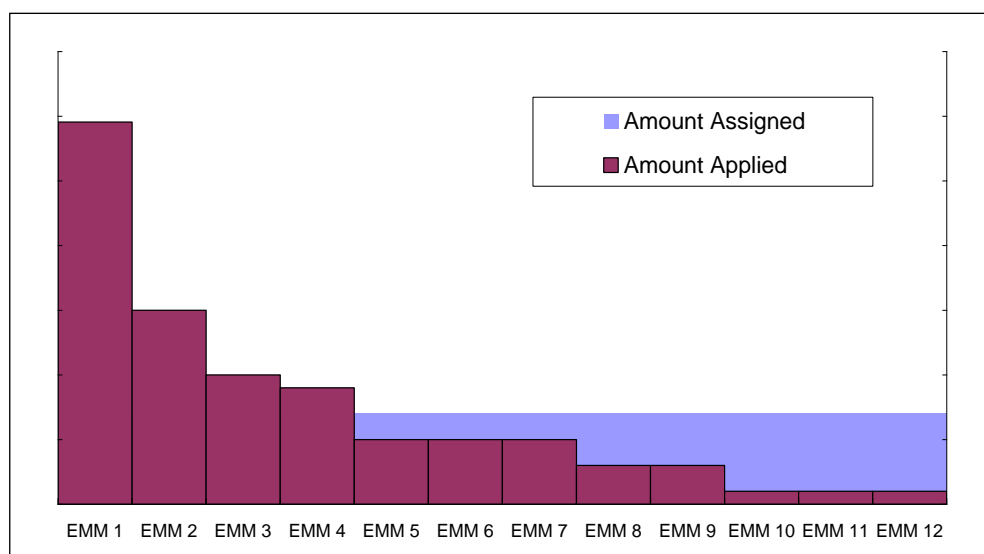
$$Q_K \geq \frac{\left(X - \sum_{i=1}^K Q_i\right)}{(N - K)} \quad (1 \leq K \leq N)$$

$EMM_1$  to  $EMM_K$  are exempted from the underwriting. If there does not exist a value of  $K$  which can meet the condition stated in Point 4, then all EMMs are required to underwrite the unsubscribed portion, and the value of  $K$  is set as zero.  $EMM_{K+1}$  to  $EMM_N$  are required to underwrite the unsubscribed portion, such that each of  $\{EMM_{K+1}, EMM_{K+2}, \dots, EMM_N\}$  ends up with the same Allotment. This can be graphically illustrated below, with the bars representing Amount Applied, and the area representing the Amount Assigned. The area is precisely equal to the unsubscribed portion of the issue.

# Hong Kong Monetary Authority

## Central Moneymarkets Unit

### Graphical Illustration of Underwriting Arrangements



To make each of  $\{EMM_{K+1}, EMM_{K+2}, \dots, EMM_N\}$  ends up with the same Allotment, such Allotment, denoted as  $A$ , is obtained by rounding down the following quantity:

$$\frac{\left(X - \sum_{i=1}^K Q_i\right)}{(N - K)} \quad \text{to the nearest multiple of HK\$50,000; or}$$

$$\frac{X}{N} \quad \text{to the nearest multiple of HK\$50,000, only if all EMMs are required to underwrite.}$$

Thus, the Amount Assigned for  $EMM_i$  is given by:  $A - Q_i$

Any remaining unallocated Notes (i.e., odd lots) will be balloted among  $\{EMM_{K+1}, EMM_{K+2}, \dots, EMM_N\}$

**A numerical example is shown in Table 1 to 3 for illustration:**

In Table 1, 12 EMMs submitted their application for an EFN with an issuance size of 1200mn for competitive tender.

Table 2 ranks the EMMs according to Amount Applied.

The maximum integer  $K$  is identified to be 4 (applying condition in Point 4 above).

$EMM_1$  to  $EMM_4$  are exempted from the underwriting.  $EMM_5$  to  $EMM_{12}$  are required to underwrite the unsubscribed portion, such that each of  $\{EMM_5, EMM_6, \dots, EMM_{12}\}$  ends up with the same Allotment.

## Hong Kong Monetary Authority Central Moneymarkets Unit

Allotment is obtained by rounding down the following quantity:

$$\frac{\left(X - \sum_{i=1}^K Q_i\right)}{(N - K)} = (1200 - 635.5) / 8 \quad (\text{in millions})$$

$$= 70.563 \text{ i.e. } 70.55 \text{ (rounded down)}$$

The remaining odd lots of 100,000 will be balloted to EMM<sub>5</sub> to EMM<sub>12</sub>, two of which are randomly selected, each taking up 50,000.

The result of underwriting is shown in Table 2 on the last 2 columns on the right. In the case of EMM<sub>9</sub>, it receives 70.6 mn, 30 mn of which is based on the EMM's original application, 40.55 mn from its underwriting obligation, and 0.05mn from ballot.

The final allocation in this numerical example is shown in Table 3, with Amount Assigned highlighted in red.

**Table 1: A numerical example of under-subscription**

	Submitted price	Quantity applied (HK\$'000)
EMM 1	100.90	45,500
EMM 1	100.85	200,000
EMM 1	100.80	50,000
EMM 2	100.85	50,000
EMM 2	100.80	100,000
EMM 3	100.75	100,000
EMM 4	100.85	90,000
EMM 5	100.85	50,000
EMM 6	100.75	50,000
EMM 7	100.80	20,000
EMM 7	100.75	30,000
EMM 8	100.85	10,000
EMM 8	100.80	20,000
EMM 9	100.85	30,000
EMM 10	100.90	1,000
EMM 10	100.85	1,000
EMM 10	100.80	8,000
EMM 11	100.80	10,000
EMM 12	100.75	10,000
Maximum	100.90	
Minimum	100.75	
Average accepted price	100.82	
Issuance Size		1,200,000
Total subscription		875,500
Unsubscribed amount		324,500

**Table 2: Computation of Amount Assigned (HK\$'000)**

## Hong Kong Monetary Authority Central Moneymarkets Unit

	Quantity applied (HK\$'000)	Amount Assigned	Rounded down	Balloted odd lots	Amount Assigned - Final	Allotment
EMM 1	295,500	0	0	n.a.	0	295,500
EMM 2	150,000	0	0	n.a.	0	150,000
EMM 3	100,000	0	0	n.a.	0	100,000
EMM 4	90,000	0	0	n.a.	0	90,000
EMM 5	50,000	20,563	20,550	0	20,550	70,550
EMM 6	50,000	20,563	20,550	0	20,550	70,550
EMM 7	50,000	20,563	20,550	0	20,550	70,550
EMM 8	30,000	40,563	40,550	0	40,550	70,550
EMM 9	30,000	40,563	40,550	50	40,600	70,600
EMM 10	10,000	60,563	60,550	0	60,550	70,550
EMM 11	10,000	60,563	60,550	0	60,550	70,550
EMM 12	10,000	60,563	60,550	50	60,600	70,600
Total	875,500	324,500	324,400			
Unsubscribed amount			324,500			
Odd lots to be balloted			100			

**Table 3: Final allotments after assigning the unsubscribed portion**

	Allotment Price	Quantity Allotted (HK\$'000)
EMM 1	100.90	45,500
EMM 1	100.85	200,000
EMM 1	100.80	50,000
EMM 2	100.85	50,000
EMM 2	100.80	100,000
EMM 3	100.75	100,000
EMM 4	100.85	90,000
EMM 5	100.85	50,000
EMM 5	100.82	20,550
EMM 6	100.75	50,000
EMM 6	100.82	20,550
EMM 7	100.80	20,000
EMM 7	100.75	30,000
EMM 7	100.82	20,550
EMM 8	100.85	10,000
EMM 8	100.80	20,000
EMM 8	100.82	40,550
EMM 9	100.85	30,000
EMM 9	100.82	40,600
EMM 10	100.90	1,000
EMM 10	100.85	1,000
EMM 10	100.80	8,000
EMM 10	100.82	60,550
EMM 11	100.80	10,000
EMM 11	100.82	60,550
EMM 12	100.75	10,000
EMM 12	100.82	60,600

Remarks: The above underwriting mechanism is also applicable for Government Bonds.

## **HKMA USD Liquidity Facility**

### **Tender Application via MT599**

Please find the below information on the format specification of SWIFT MT599 for tender application in respect of USD liquidity facility. To ensure straight through processing at the CMU, members are advised to follow the format strictly.

<b>Message Type: MT599</b>			
<b>Receiver BIC: HKMAHKHC</b>			
<b>Field</b>	<b>Field Content &amp; Description</b>	<b>Example for new request</b>	<b>Example for cancellation</b>
:20:	Participant's transaction reference number (TRN)	MAREPO	MAREPOC
:21:	TRN of tender bid to be cancelled		MAREPO
:79:	<b>MAUSDREPO:</b> NEWN for new request CANC for cancellation	<b>MAUSDREPO:</b> NEW N	<b>MAUSDREPO:</b> CANC
	<b>MEMCODE:</b> CMU Member Code	<b>MEMCODE:</b> AAAA	<b>MEMCODE:</b> AAAA
	<b>BIDRATE:</b> Bid Rate should be in per cent rounded to two decimal points subject to a minimum bid-rate <sup>^</sup>	<b>BIDRATE:</b> 4.2	<b>BIDRATE:</b> 4.2
	<b>BIDSIZE:</b> Bid Size in USD Mn, subject to minimum USD100 Mn and integral multiples of USD100 Mn	<b>BIDSIZE:</b> 1000	<b>BIDSIZE:</b> 1000
	<b>SETBK:</b> Full details of USD settlement account, including name of corresponding bank, name of final beneficiary (must be own account), bank account number or CHIPS number.	<b>SETBK:</b> BANKBICX AC 000000001	<b>SETBK:</b> BANKBICX AC 000000001
	<b>NAME:</b> Name of contact person	<b>NAME:</b> David Chan	<b>NAME:</b> David Chan
	<b>PHONE:</b> Phone number of contact person	<b>PHONE:</b> 123456789	<b>PHONE:</b> 123456789
	<b>EMAIL:</b> Email of contact person	<b>EMAIL:</b> DavidChan(AT)email.com	<b>EMAIL:</b> DavidChan(AT)email.com

<sup>^</sup> The minimum bid-rate is set out in the Summary of Terms of the US Dollar Liquidity Facility on the HKMA website: <https://www.hkma.gov.hk/eng/key-functions/money/liquidity-facility-framework/us-dollar-liquidity-facility/summary-of-terms/>

**HKMA USD Liquidity Facility Tender Form**  
(New/Cancel\*)

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of the License Bank Code

We hereby submit/cancel\* the following tender for HKMA USD Liquidity Facility.

Details of tender are as follows:

Participant's TRN (max 16 chars) : \_\_\_\_\_

Participant's TRN (for cancellation only) : \_\_\_\_\_

<b>Bid Rate</b> (Per cent rounded to two decimal points subject to a minimum rate <sup>^</sup> )	<b>Bid Size</b> (in USD Mn subject to minimum USD100 Mn and integral multiples of USD100 Mn)	<b>For HKMA use only</b>  <b>Allotted size (in USD Mn)</b>

<sup>^</sup> The minimum bid-rate is set out in the Summary of Terms of the US Dollar Liquidity Facility on the HKMA website: <https://www.hkma.gov.hk/eng/key-functions/money/liquidity-facility-framework/us-dollar-liquidity-facility/summary-of-terms/>.

Details of USD settlement account : \_\_\_\_\_

(must be own account) \_\_\_\_\_

Contact person : \_\_\_\_\_

Telephone : \_\_\_\_\_

Email : \_\_\_\_\_

Enquiries related to this tender form should be directed to the CMU at  
(852) 2878 8146 to 8149 or [cmu@hkma.gov.hk](mailto:cmu@hkma.gov.hk).

\_\_\_\_\_  
Authorized Signature(s) or Test Number on CCY/bid size  
Company Chop

**Hong Kong Monetary Authority**  
**Central Moneymarkets Unit**

**IMPORTANT:** For fax transmission, please provide Test Number for the total tender size tendered Appendix H.1 cancelled\*. \* Please delete as inappropriate.

**Government Bond Swap Facility and Switch Tender  
Request Form (New/ Rollover/ Cancellation\*)**

To : Monetary Authority Date : \_\_\_\_\_  
Facsimile: (852) 2878 1676-7 Participant Ref. No. : \_\_\_\_\_  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk) HKMA Ref. No. : \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

Type of request	New/Rollover/Cancellation*	
For rollover/cancellation*, state the Participant Ref. No. and HKMA Ref. No. of the existing* Request	Participant Ref. No.	
	HKMA Ref. No.	
Initiation Date:		
Reversal Date:		
Instrument Number of Requested Bonds:		
Requested nominal value: (minimum HK\$10 million, and in multiples of HK\$50,000 thereafter)		
Instrument Number of the Eligible Bonds:		

We irrevocably and unconditionally accept the relevant terms & conditions set out in the Master Issuance and Redemption Agreement; the Operating Procedures for Bond Swap Facility; the Exchange Fund Bills and Notes Clearing and Settlement System Reference Manual; and/or any rules and regulations as prescribed by the Monetary Authority from time to time, including but not limited to the Monetary Authority debiting from our settlement account any relevant sums for purposes as described in the Operating Procedures for Bond Swap Facility.

Contact in case of query:-

Name: \_\_\_\_\_ Tel: \_\_\_\_\_  
E-mail: \_\_\_\_\_ Fax: \_\_\_\_\_

\_\_\_\_\_  
Authorized Signature(s) or Test Number on nominal value of  
Requested Bonds

HKMA use only  
Signature(s)/Test  
No.  
Verified by:

- IMPORTANT:**
- 1 For all requests, please send this form to CMU no later than 3:00 p.m.
  2. Please quote original HKMA's Ref. No. and Participant Ref. No. as appropriate.
  3. Instrument number can be Issue No., Common Code or ISIN.

\* Please delete as appropriate.

HKMA use only  
Signature(s)/Test  
No.  
Verified by:

**Government Bond Programme**  
**Institutional Bond Issuance Programme**  
**Bond Swap Facility- Eligible Bonds required at Initiation**

Nominal value of the Eligible Bonds required at Initiation is calculated as follows:

$$\text{Nominal value of Requested Bonds} \times \frac{MV_{RB}}{DMV_{EB}}$$

(rounded up to the nearest HK\$50,000)

where,  $MV_{RB}$  = Market Value of Requested Bonds on the Requesting Date  
 $DMV_{EB}$  = Discounted Market Value of Eligible Bonds on the Requesting Date

“Market Value” will be calculated as follows:

$$\text{Market Value} = \frac{\text{Price}}{100} + \frac{\text{Coupon Rate}}{100} \times \frac{I}{365}$$

where,  $I$  = Number of calendar days since the last interest payment date (or if no interest payment has been made, the number of calendar days since the issue date) up to but excluding the scheduled Initiation Date

“Discounted Market Value” is calculated as follows:

$$\text{Discounted Market Value} = \text{Market Value} \times (1 - HC)$$

where,  $HC$  = Based on the remaining maturity of Eligible Bonds on the scheduled Initiation Date

<b>Remaining maturity</b>	<b>HC</b>
Not more than 1 year	0.5%
1 year to not more than 5 years	2.0%
5 years or above	4.0%

**Government Bond Programme**  
**Institutional Bond Issuance Programme**  
**Bond Swap Facility - Failed Reversal Penalty**

To be calculated and debited on the scheduled Reversal Date :

$$\text{Higher of } (V_1, V_2) \times R \times \frac{D}{365}$$

- where,  $V_1$  = Value of the Requested Bonds based on Official Fixings Price on the Initiation Date  
 $V_2$  = Value of the Requested Bonds based on Official Fixings Price or the scheduled Reversal Date  
 $R$  = Base Rate + 2.00%  
 $D$  = Number of calendar days from and including Initiation Date up to but excluding the scheduled Reversal Date  
 $365$  = Number of calendar days in a year (disregarding any leap year)

“Value” will be calculated as follows :

$$\text{Value} = \text{Nominal Value} \times \left( \frac{\text{Price}}{100} + \frac{\text{Coupon Rate}}{100} \times \frac{I}{365} \right)$$

- where,  $I$  = Number of calendar days since the last interest payment date (or if no interest payment has been made, the number of calendar days since the issue date) up to but excluding the scheduled Reversal Date

**Hong Kong Monetary Authority**  
**Central Moneymarkets Unit**

Appendix H.5

**Government Bond Programme**  
**Institutional Bond Issuance Programme**  
**Bond Swap Facility**  
**Failed Bond Swap Facility Transaction Notification Form**

From : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date : \_\_\_\_\_  
Participant Ref. No. : \_\_\_\_\_  
HKMA Ref. No. : \_\_\_\_\_

To : \_\_\_\_\_ ( \_\_\_\_\_ )  
Name of Participant Code

This is to inform you that in relation to the Bond Swap Request (Our Reference: [Ref. No.]/Your Reference: [Ref No.]) (the "Request"), your institution has not delivered the relevant required Bonds and therefore the relevant Reversal will not be processed.

In accordance with the terms and conditions of Operating Procedures for Bond Swap Facility, the Monetary Authority hereby gives notice that [HK\$x] will be debited from your settlement account maintained with the Monetary Authority around 3:00 pm today, as calculated based on the information set out below. Terms contained herein have the same meaning as those in the Operating Procedures for Bond Swap Facility.

Outright Purchase Cost*	
Calculated amount of failed reversal penalty*	
$V_1^*$	
$V_2^*$	
$R^*$	
$D^*$	

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

\_\_\_\_\_  
Authorized Signature(s) or Test Number on [HK\$x]

\* Please delete as appropriate.

**Government Bond Programme**  
**Institutional Bond Issuance Programme**  
**Switch Tender - Failed Penalty**

**To be calculated and charged on the settlement day:**

$$\text{Higher of } (V_1, V_2) \times R \times \frac{D}{365}$$

- where,  $V_1$  = Value of Redeemed Bonds based on the Redemption Price announced in the relevant tender notice  
 $V_2$  = Value of Redeemed Bonds as at the settlement day based on that day's Official Fixings  
 $R$  = Base Rate + 2.00%  
 $D$  = Number of days from and including the tender day up to but excluding the settlement day  
 $365$  = Number of days in a year (disregarding any leap year)

“Value” will be calculated as follows –

$$\text{Value} = \text{Nominal Value} \times \left( \frac{\text{Price}}{100} + \frac{\text{Coupon Rate}}{100} \times \frac{I}{365} \right)$$

- where,  $I$  = Number of calendar days since the last interest payment date (or if no interest payment has been made, the number of calendar days since the issue date) up to but excluding the settlement day

## Appendix H.7

From :	Monetary Authority	Date :	_____
Facsimile:	(852) 2878 1676-7	Participant Ref. No. :	_____
Email :	<a href="mailto:cmuenquiry@hkma.gov.hk">cmuenquiry@hkma.gov.hk</a>	HKMA Ref. No. :	_____
To :	_____ ( ) _____		
	Name of Participant	Code	

In accordance with the terms and conditions set out in the Operating Procedures for Switch Tender and the authorization given to us in your tender application, the Monetary Authority hereby gives notice that [HK\$] will be debited from your settlement account maintained with the Monetary Authority around 3:00 p.m. today, as calculated based on the information set out below. Terms contained herein have the same meaning as those in the Operating Procedures for Switch Tender.

Outright Purchase Cost*	
Calculated amount of failed penalty*	
$V_1^*$	
$V_2^*$	
$R^*$	
$D^*$	

Person to contact in case of query : \_\_\_\_\_ (Tel: \_\_\_\_\_ )

Authorized Signature(s) or Test Number on [HK\$]

\* Delete as appropriate.

**Hong Kong Monetary Authority**  
Central Moneymarkets Unit

Appendix I.1

**Securities Transfer Form (New/ Cancel\*)**

To : Hong Kong Monetary Authority

Date: \_\_\_\_\_

Facsimile: (852) 2878 1676-7

Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

From : \_\_\_\_\_ ( \_\_\_\_\_ )  
Name of Participant Code

Please transfer securities in accordance with the following instructions:

For CMU Account : \_\_\_\_\_ for value on \_\_\_\_\_

DELIVER TO							
Participant's TRN (for new instruction) (max 16 char)	Participant's TRN (for cancellation) /or pool ref* (max 16 char)	Counterparty (Code)	Instrument Number	Quantity (Mn)	Settlement currency	Settlement Amount	Matching only indicator (Yes/No)
<b>TOTAL (A)</b>							

RECEIVE FROM							
Participant's TRN (for new instruction) (max 16 char)	Participant's TRN (for cancellation) /or pool ref* (max 16 char)	Counterparty (Code)	Instrument Number	Quantity (Mn)	Settlement currency	Settlement Amount	Matching only indicator (Yes/No)
<b>TOTAL (B)</b>							

Person to contact in case of query : \_\_\_\_\_ (Tel: \_\_\_\_\_ )

HKMA use only  
Signature (s)/Test No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or Test Number on total quantity  
Company Chop

**IMPORTANT :** 1. For fax transmission, provide Test Number for SUM of (A) plus (B)

2. Please send this form to CMU no later than 6:00 p.m.

3. Please quote original Participant TRN/Deal Code\* and a new Participant TRN for cancellation or pool ref

4. Instrument number can be Issue No., Common Code or ISIN.

\* Please delete as appropriate. # It must be real time for transfer of Exchange Fund Bills and Notes and Govt Bonds

## Examples of Linked Transaction

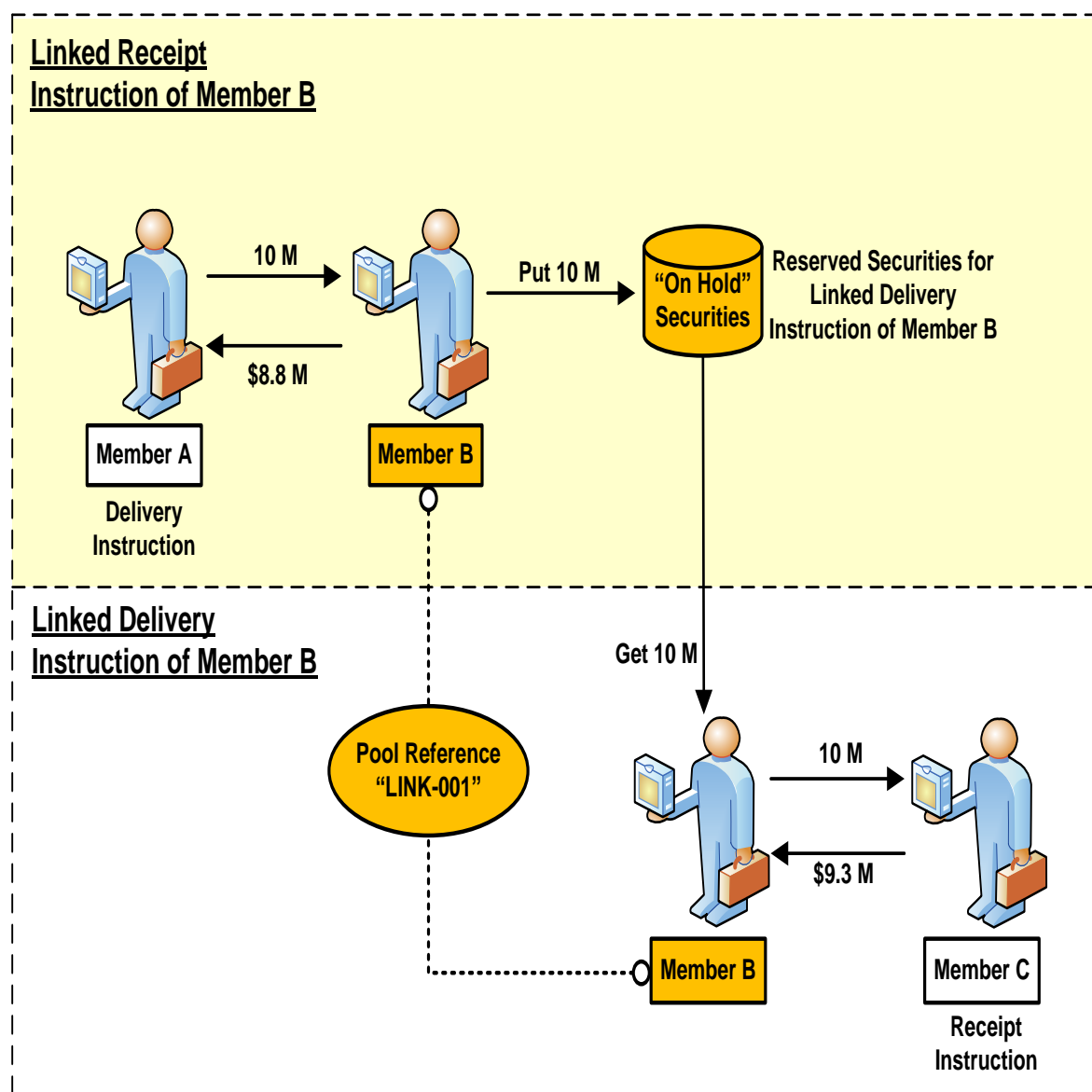
### I.2 Example of Single Delivery Linked Transaction

#### I.2.1 Simple Linear Link involving 3 Members

##### *Example 1*

1. Member A has an instruction in place to deliver 10 mn securities to Member B against payment of HK\$8.8mn.
2. Member B has an instruction in place to deliver 10 mn securities to Member C against payment of HK\$9.3mn.

Upon delivery of 10 mn securities from Member A to Member B's Securities Account, the securities is reserved for Member C. Upon completion of instruction 1, instruction 2 will be settled accordingly.

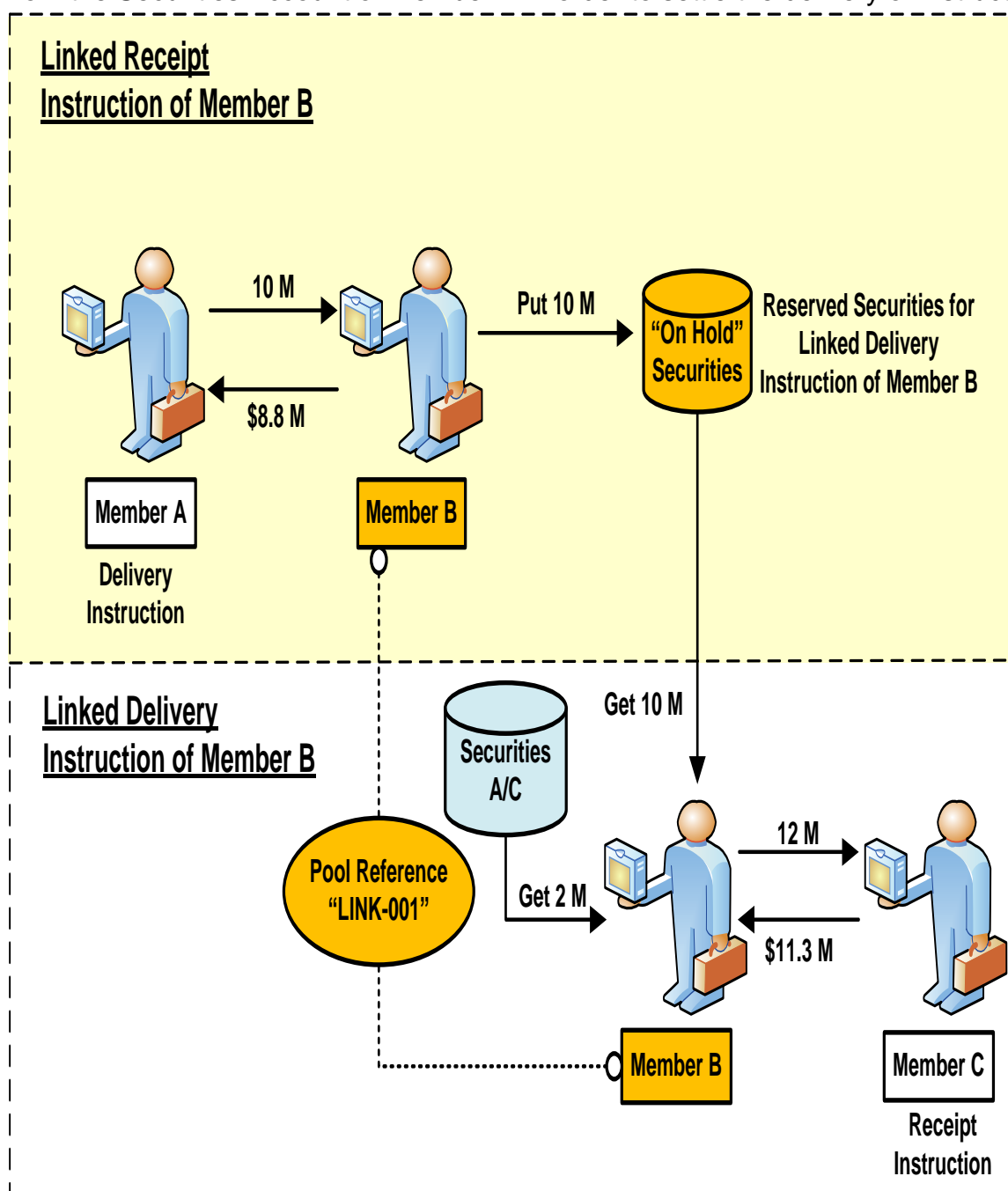


**I.2.2 Simple Linear Link involving 3 Members but required Additional Securities debited from Account**

*Example 2*

1. Member A has an instruction in place to deliver 10 mn securities to Member B against payment of HK\$8.8mn.
2. Member B has an instruction in place to deliver 12 mn securities to Member C against payment of HK\$11.3 mn.

Upon delivery of 10 mn securities from Member A to Member B's Securities Account, the securities is reserved for Member C. An additional 2 mn of securities is debited from the Securities Account of Member B in order to settle the delivery of instruction 2.



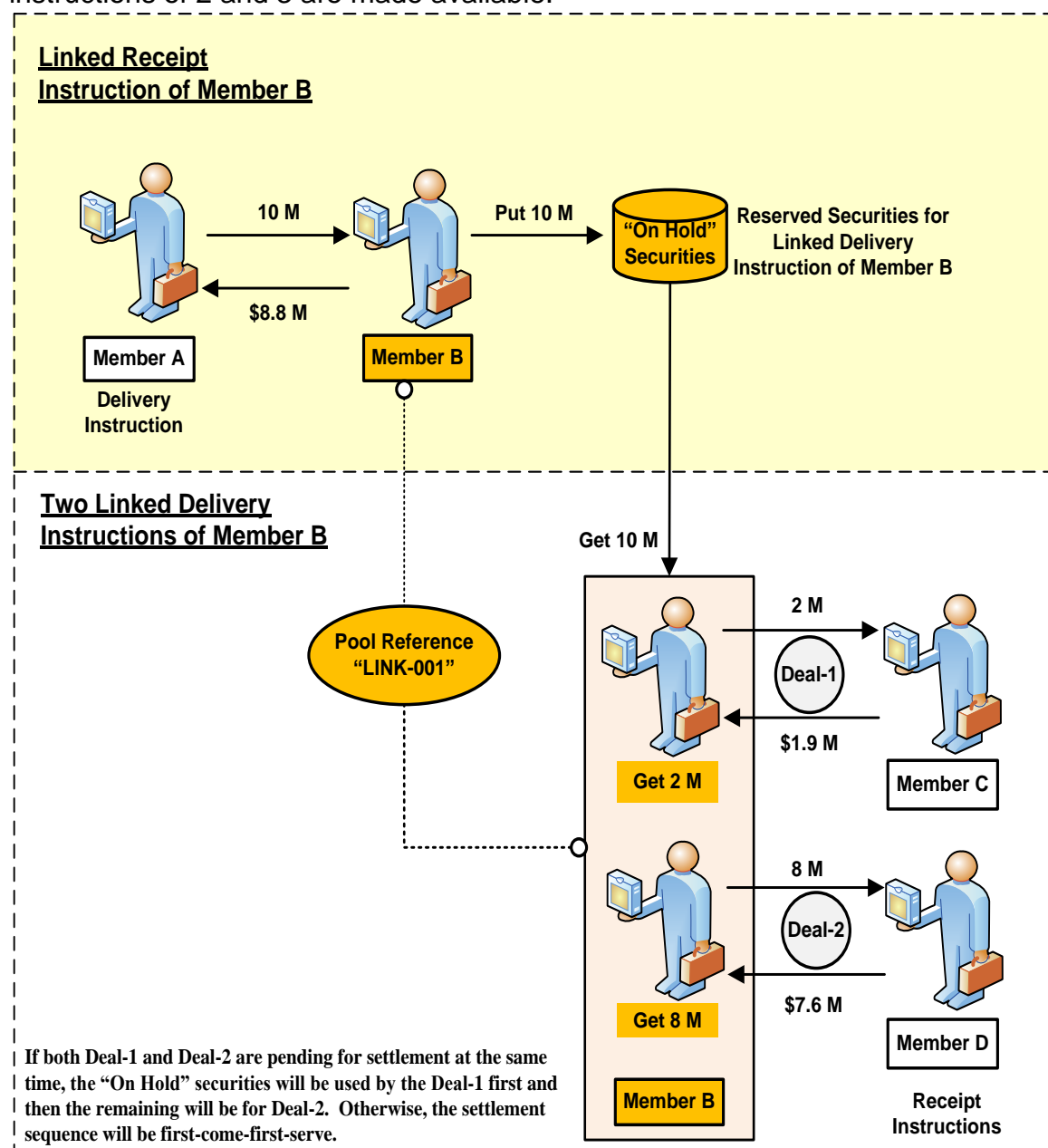
## **I.3 Example of Multiple Delivery Linked Transaction**

### **I.3.1 Single Receipt with Multiple Linked Delivery Instructions**

#### *Example 3*

1. Member A has an instruction in place to deliver 10 mn securities to Member B against payment of HK\$8.8 mn.
2. Member B has an instruction in place to deliver 2 mn to Member C against payment of HK\$1.9 mn
3. Member B has another instruction in place to deliver 8 mn to Member D against payment of HK\$7.6 mn.

Upon delivery of 10 mn securities from Member A to Member B's Securities Account, the securities is reserved for onward delivery of 2 mn to Member C and 8 mn to Member D. Upon completion of transactions 1, subsequent settlement of delivery instructions of 2 and 3 are made available.

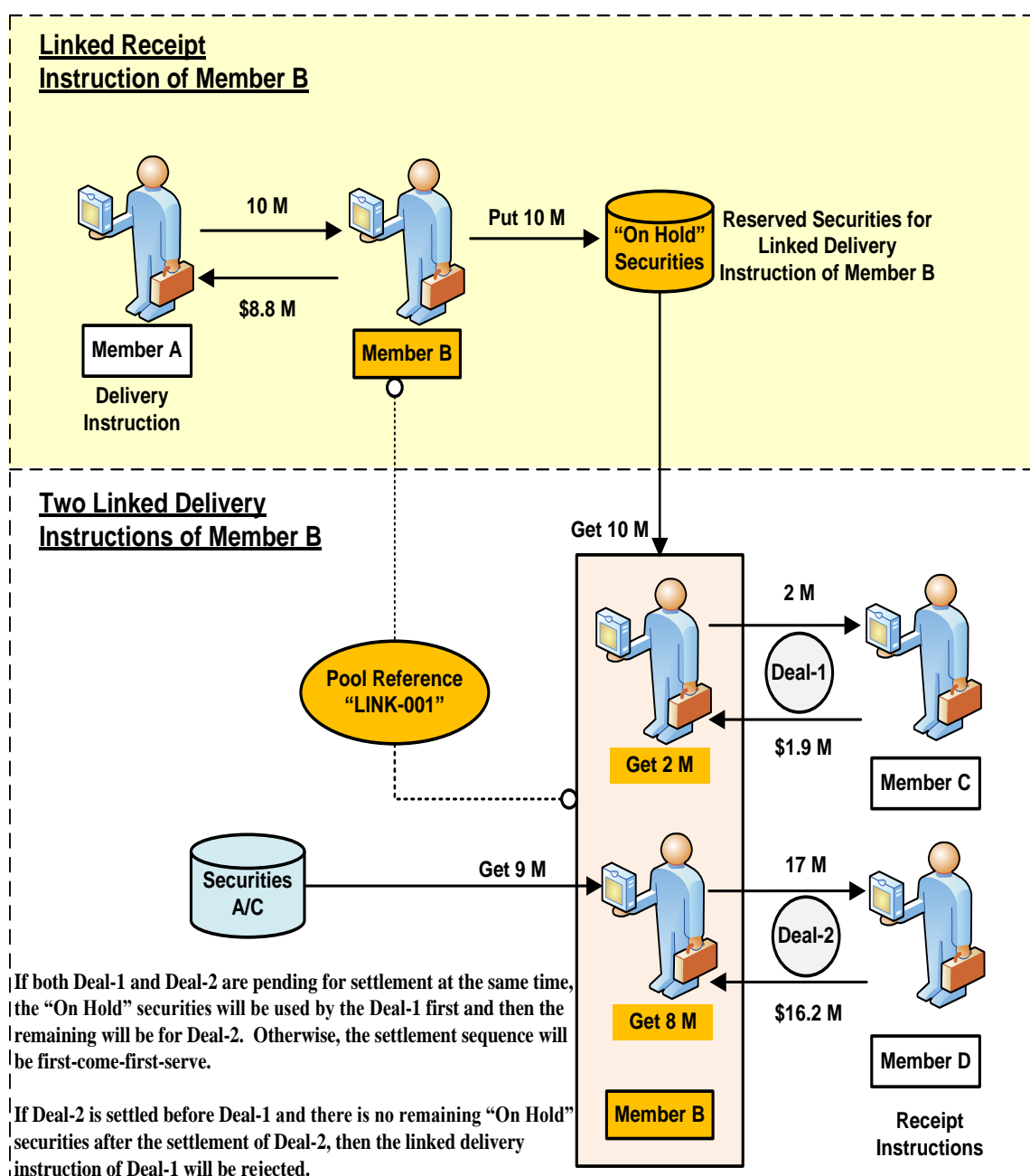


### I.3.2 Single Receipt with Multiple Linked Delivery Instructions but required Additional Securities debited from Account

#### Example 4

1. Member A has an instruction in place to deliver 10 mn securities to Member B against payment of HK\$8.8 mn.
2. Member B has an instruction in place to deliver 2 mn securities to Member C against payment of HK\$1.9 mn.
3. Member B has another instruction in place to deliver 17 mn securities to Member D against payment of HK\$16.2 mn.

Upon delivery of 10 mn securities from Member A to Member B's Securities Account, as instruction 2 comes in first before instruction 3, the securities is reserved for Member C and instruction 2 is settled first. An additional 9 mn securities is debited from the Securities Account of Member B for onward delivery of 17 mn to Member D.

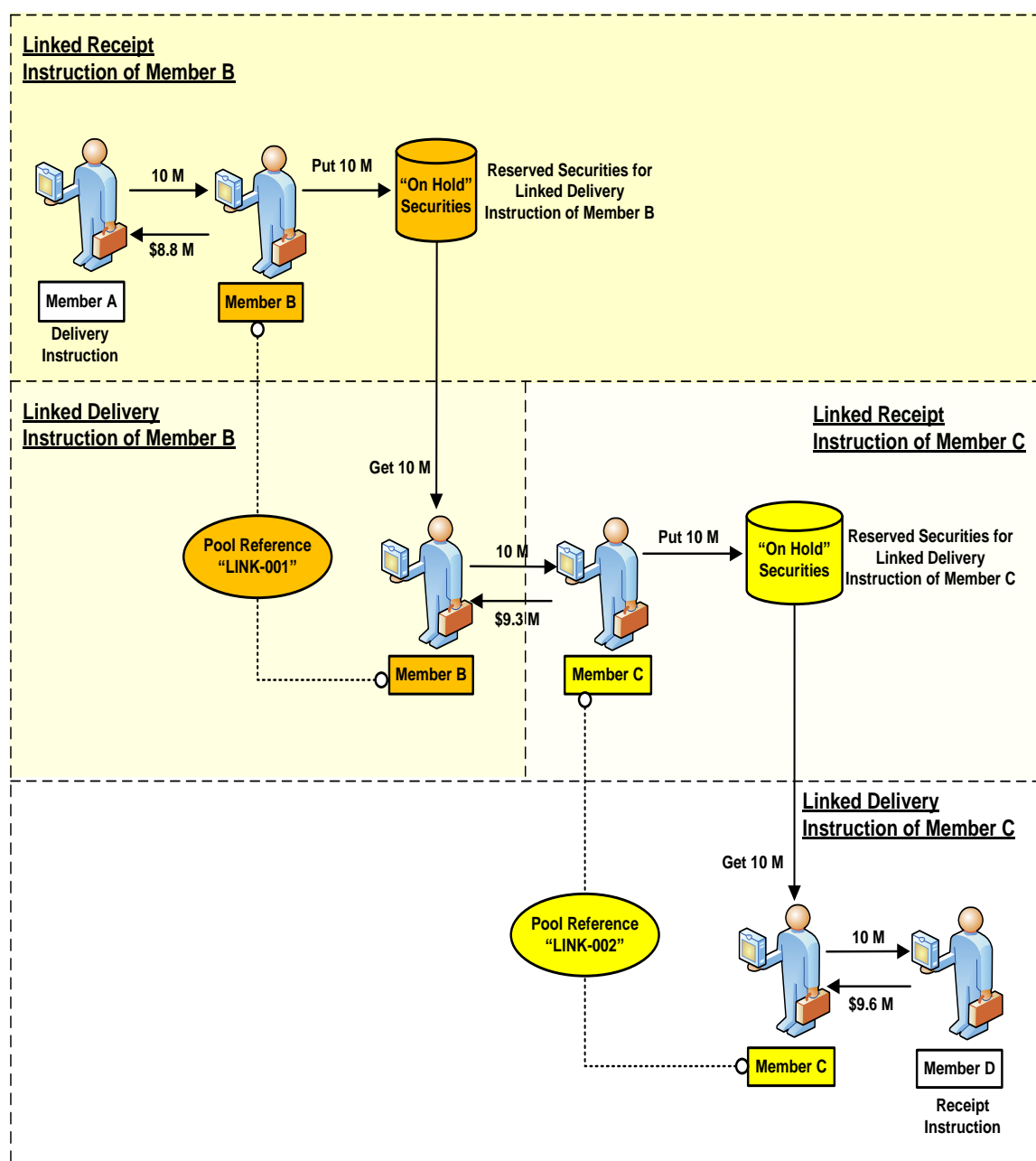


## **I.4 Example of a Chain of Linked Transaction involving Multiple Intermediaries**

### *Example 5*

1. Member A has an instruction in place to deliver 10 mn securities to Member B against payment of HK\$8.8 mn.
2. Member B has an instruction in place to deliver 10 mn securities to Member C against payment of HK\$9.3 mn.
3. Member C has an instruction in place to deliver 10 mn securities to Member D against payment of HK\$9.6 mn.

Upon delivery of 10 mn securities from Member A to Member B's Securities Account, the securities is reserved for Members C. Upon completion of instructions 2, the 10 mn securities is reserved for Member D and instruction 3 is settled accordingly.

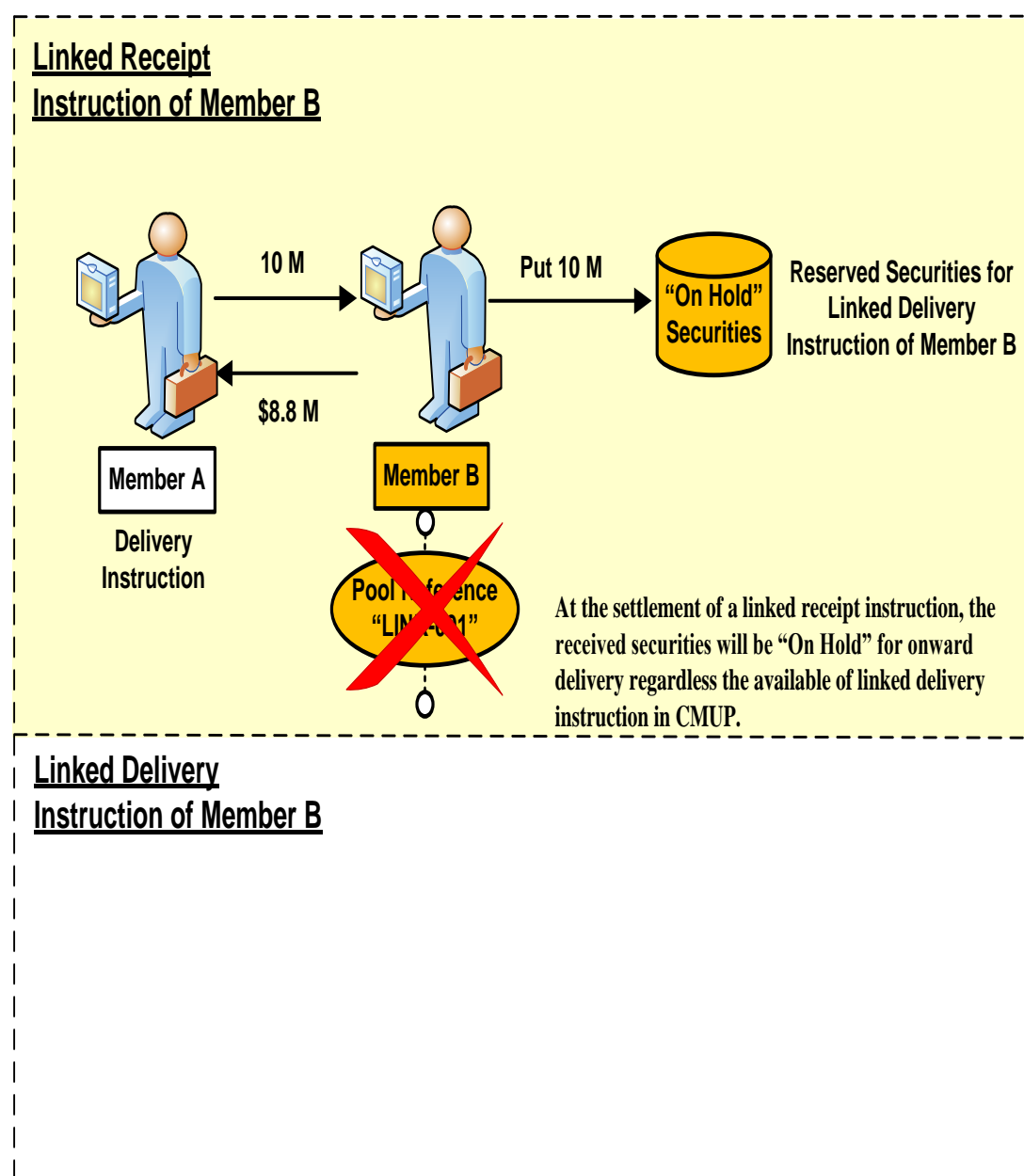


## I.5 Example of Linked Receipt Instruction but missing Linked Delivery Instruction

### *Example 6*

1. Member A has an instruction in place to deliver 10 mn securities to Member B against payment of HK\$8.8 mn.
2. But there is missing linked delivery instruction from Member B to another member.

Upon delivery of 10 mn securities from Member A to Member B, the securities is reserved in Member B's Securities Account pending for further matching with the corresponding linked delivery instruction. If there is no linked delivery instruction being identified before CMUS/EFCS cut-off, the 10 mn securities being held up will be released and become tradable thereafter.

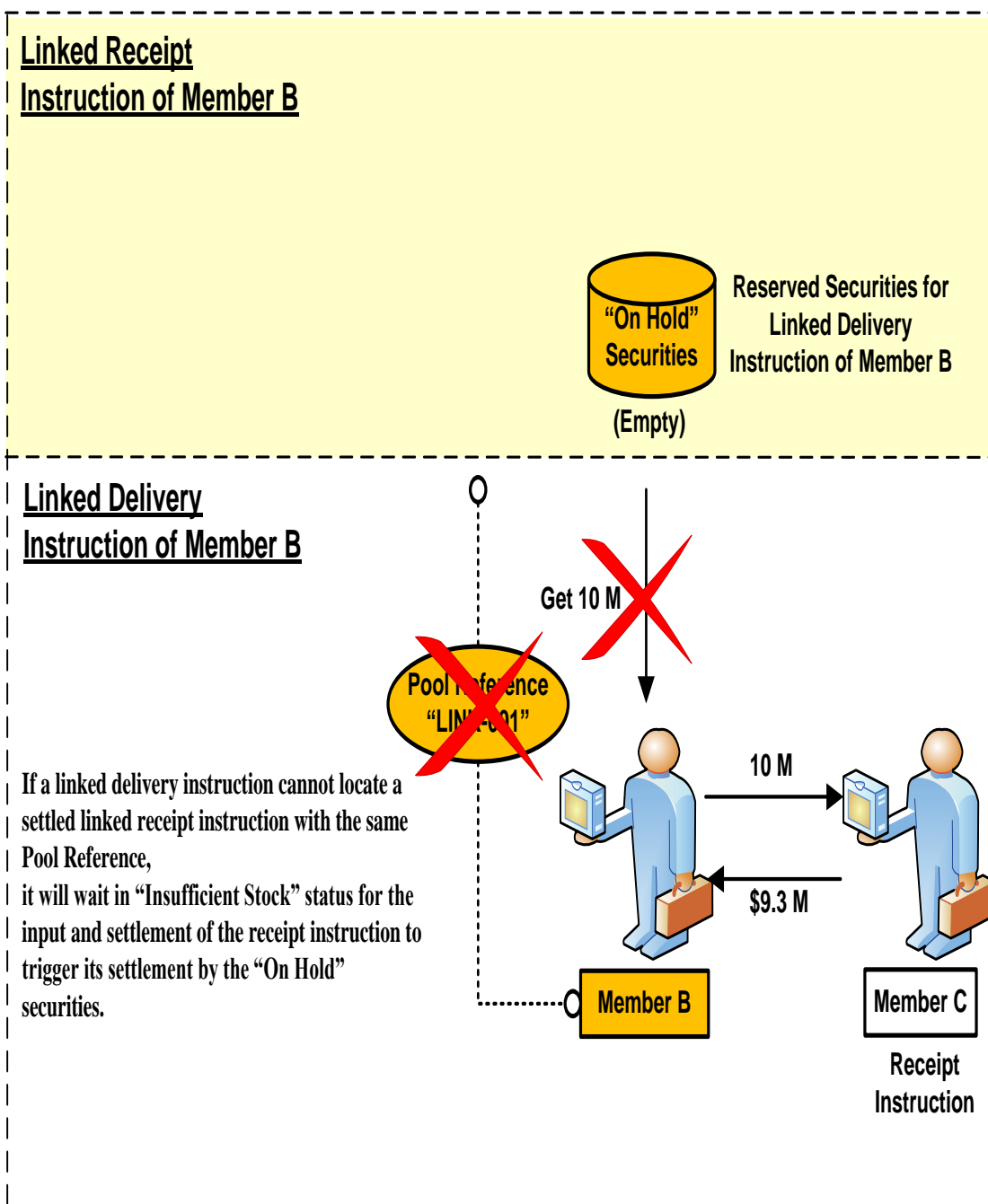


## I.6 Example of Linked Delivery Instruction but missing Linked Receipt Instruction

### *Example 7*

1. Member B has an instruction in place to deliver 10 mn securities to Member C against payment of HK\$8.8 mn.
2. But there is a missing linked receipt instruction for Member B.

Due to missing/unexecuted linked receipt instruction, Member B does not receive 10 mn securities from another member. Therefore, instruction 1 for Member B to deliver 10 mn securities to Member C cannot be made.

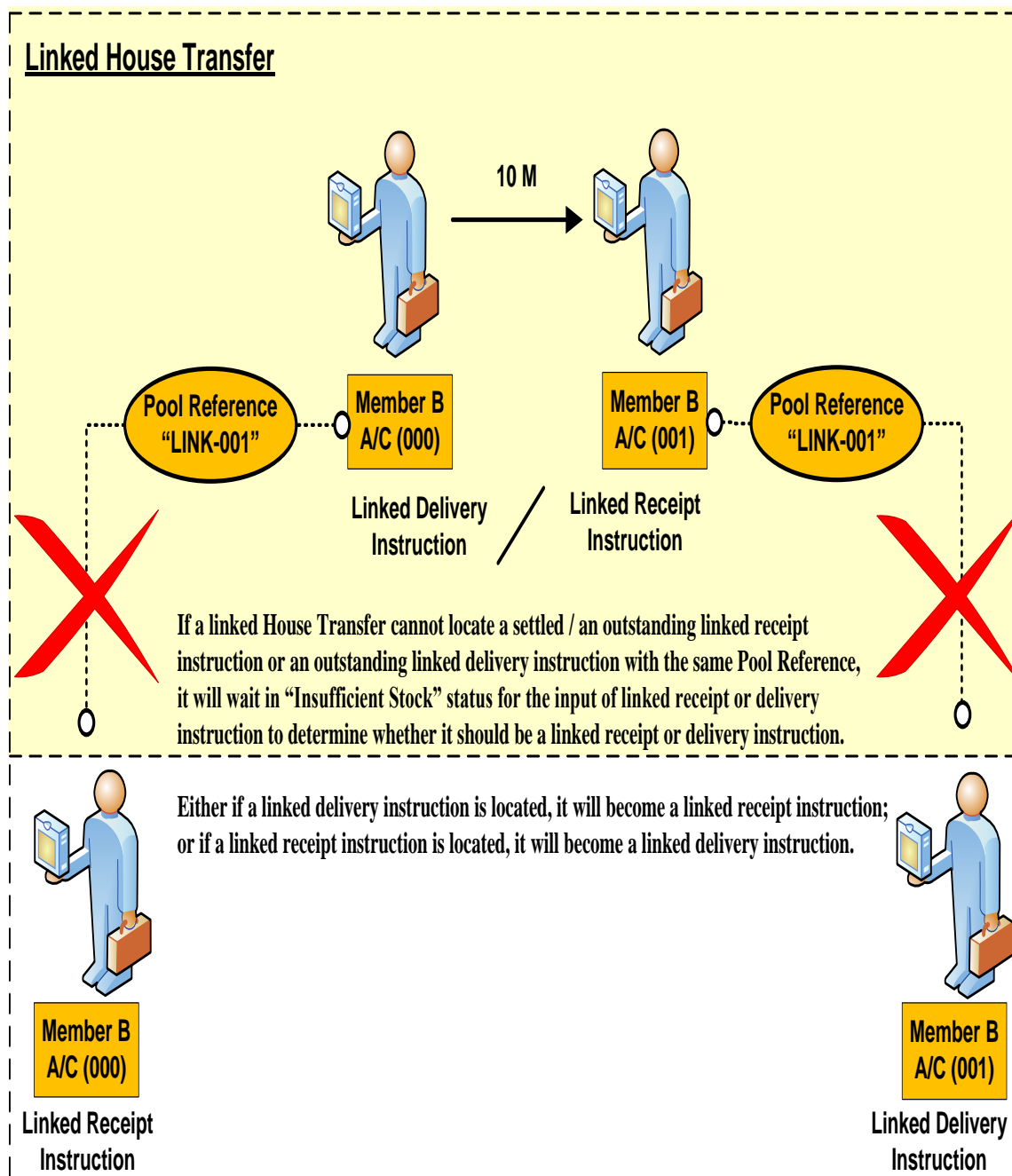


## I.7 Example of Single House Transfer with Pool Reference

### *Example 8*

1. Member B has a transfer instruction of 10 mn securities from its 000 to 001 account bearing pool reference.

The house transfer will not be executed as a single house transfer is not a valid qualifying instruction for linked transaction type.

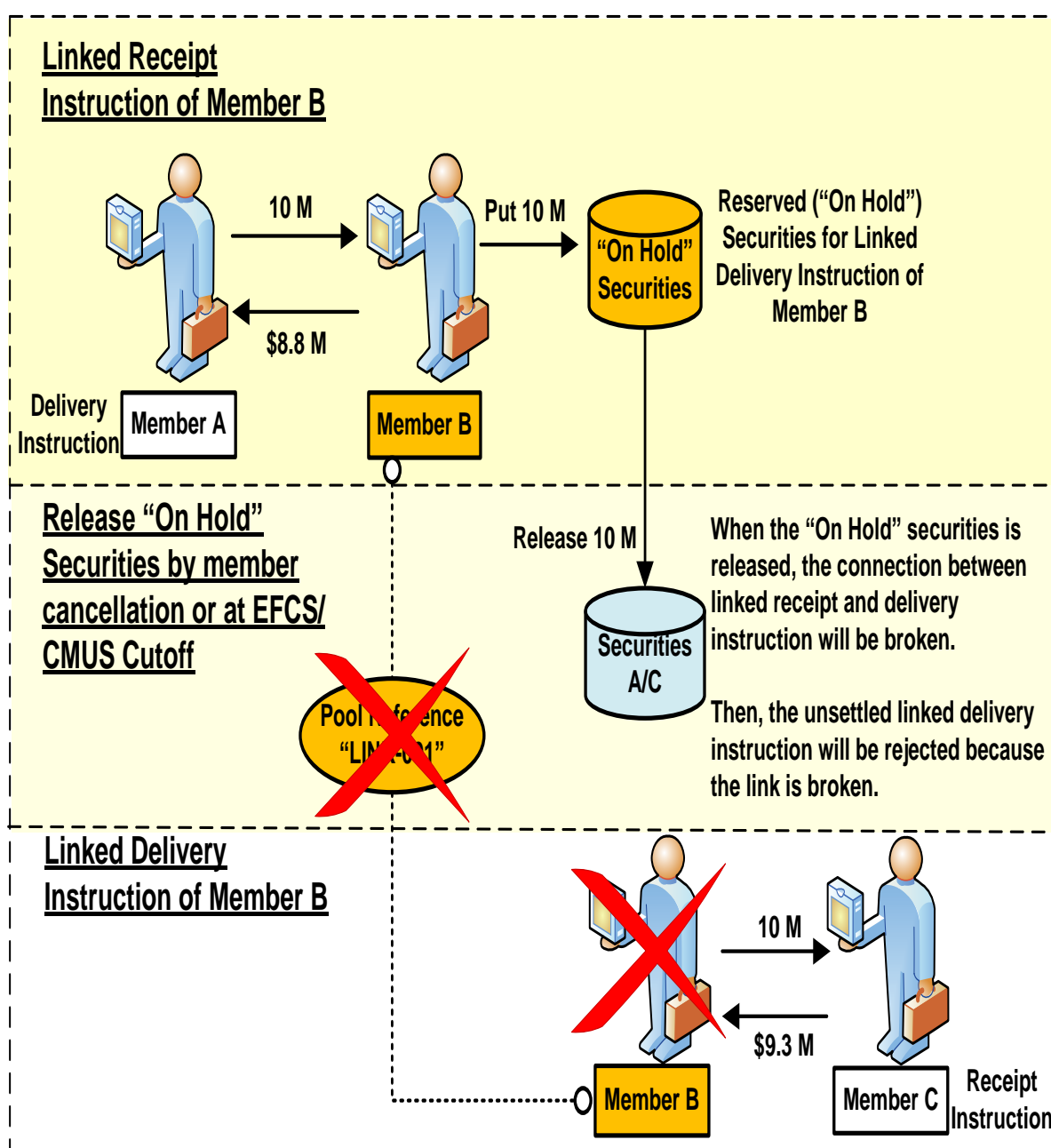


## **I.8 Example of Broken Link**

### *Example 9*

1. Member A has an instruction in place to deliver 10 mn securities to Member B against payment of HK\$8.8 mn.
2. Member B has an instruction in place to deliver 10 mn securities to Member C against payment of HK\$9.3 mn.

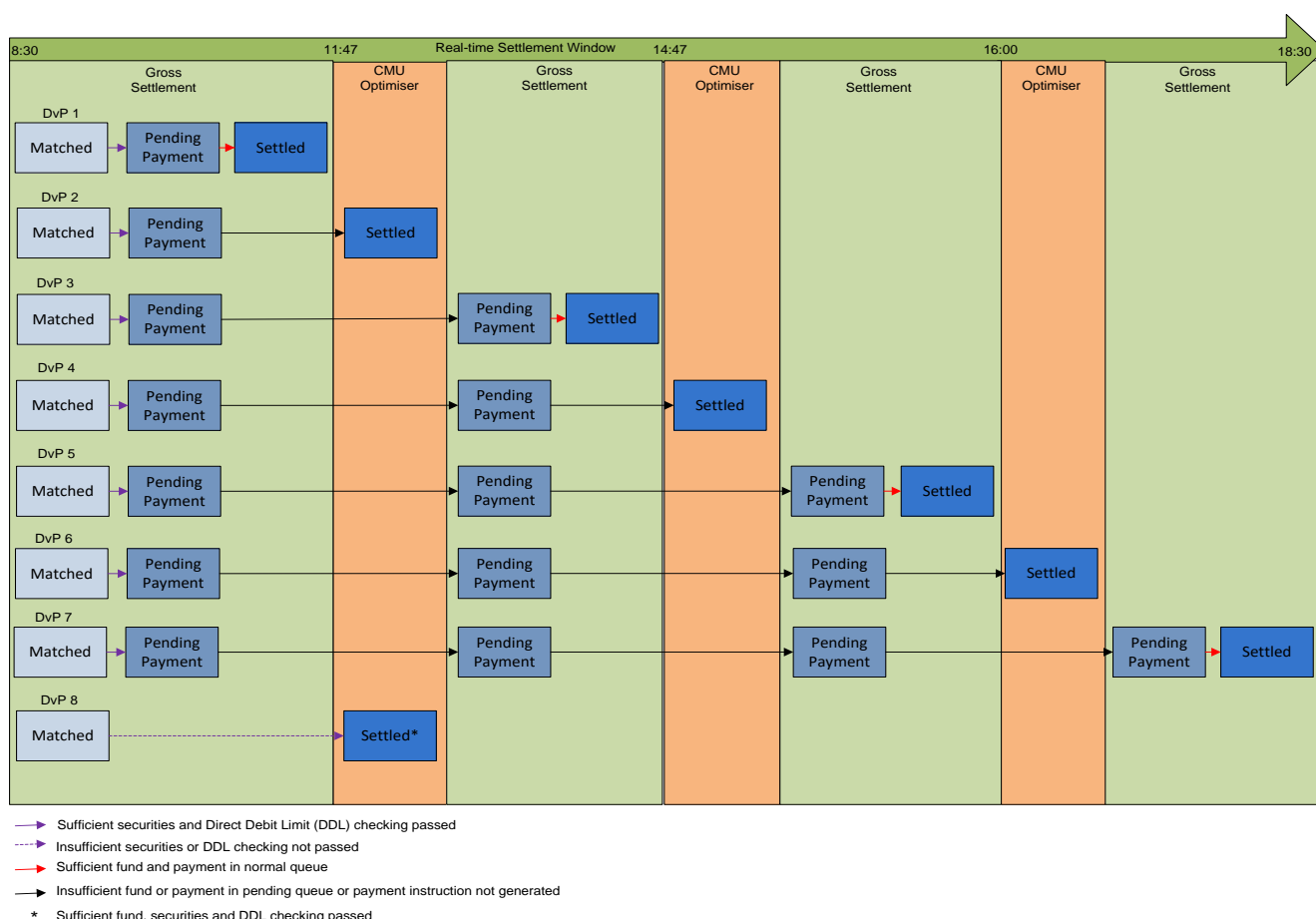
Upon delivery of 10 mn securities from Member A to Member B's Securities Account, the securities is reserved for Members C. Due to (i) cancellation and release of the securities previously held up by Member B (ii) at CMUS/EFCS cut-off, the link is broken up and the 10 mn securities is no longer held up for further delivery to Member C.



## Settlement Flow diagram of real-time CMU Securities Transfer

On settlement date, securities transfers are settled at real-time with periodic CMU optimiser running during the day. The following diagram illustrates the settlement processing flow for different settlement scenarios of matched DvP transactions. Please note DvP transactions with “matching only indicator” turned on will not be included in the settlement process.

The settlement flow diagram is applicable to HKD, EUR and CNY DVP transactions. As for USD DVP, the transaction must have the relevant IFT05/06/31/38/39 in place, and has successfully passed through the HSBC Sanction Screening System (HSSS) screening process before it can enter into the CMU settlement cycle.



# Hong Kong Monetary Authority

## Central Moneymarkets Unit

Appendix I.10

### I.10 Examples to show hold fund and offsetting process of a typical CMU Optimiser Run

#### I.10.1 Hold Funds Process

(All values in Million HKD)	Bank 001								Bank 002				Bank 888			
	Bank Cash	Member XXXX				Member YYYY			Bank Cash	Member ZZZZ			Ba nk Ca sh	Member AAAA		
		Sttl. Cash	Ava. DDL	A/C 000	A/C 999	Sttl. Cas h	Ava. DDL	A/C 000		Sttl. Cash	Ava. DDL	A/C 000		Sttl. Cash	Ava. DDL	A/C 980
				Issue A	Issue A			Issue A				Issue A				
Hold Funds Process																
Allotment		-\$90		20												\$90
DvP 1		\$190		-40												
DvP 2		-\$80		19												
DvP 3																
DvP 4		-\$80		18												
DvP 5																
House Transfer		\$100		22												
Deposit of Funds via HK RTGS				-10	10											
			</													

Member XXXX's total debit amount of all payments: \$450 (= debit amounts 90 + 80 + 80 + 100 + 100)

# Hong Kong Monetary Authority

## Central Moneymarkets Unit

### I.10.2 Offsetting Process (First Trial)

(All values in Million HKD)					Bank 001							Bank 002				Bank 888							
					Bank Cash	Member XXXX				Member YYYY			Bank Cash	Member ZZZZ			Bank Cash	Member AAAA					
						Sttl. Cash	Ava. DDL	A/C 000	A/C 999	Sttl. Cash	Ava. DDL	A/C 000		Sttl. Cash	Ava. DDL	A/C 000		Sttl. Cash	Ava. DDL	A/C 980			
								Issue A	Issu e A			Issue A				Issue A				Issue A			
Sec. Elim. Seq.	Cash Elim. Seq.	Create Time																					
Offsetting Process - First Trial																							
1A. Securities Balancing																							
Allotment				-	11:30	-\$90		20					-			\$90							
DvP 1				1	9:45	\$190		-40					\$190			40							
DvP 2				1	9:47	-\$80		19		-\$90			\$80			-19							
DvP 3				1	10:08					20			\$90			-20							
DvP 4				1	10:39	-\$80		18					\$80			-18							
DvP 5				1	10:40	-\$100		22					\$100			-22							
House Transfer				1	10:42			-10		10													
Deposit of Funds via HK RTGS				-	9:30	-\$100												\$100					
Receive/Deliver securities quantity								29		10							-39						
Available securities balance								5		50							18						
Offset securities position								34		60		20						-21					
1A-1. Eliminate DvP 5 of member ZZZZ for negative securities position																							
Allotment				-	11:30	-\$90		20					-			\$90							
DvP 1				1	9:45	\$190		-40					\$190			40							
DvP 2				1	9:47	-\$80		19		-\$90			\$80			-19							
DvP 3				1	10:08					20			\$90			-20							
DvP 4				1	10:39	-\$80		18					\$80			-18							
House Transfer				1	10:42			-10		10													
Deposit of Funds via HK RTGS				-	9:30	-\$100												\$100					
Receive/Deliver securities quantity								7		10		20						-17					
Available securities balance								5		50		0						18					

**Hong Kong Monetary Authority**  
Central Moneymarkets Unit

Offset securities position				12	60	20				1									
1A-2. Start cash balancing for no negative securities position																			
(All values in Million HKD)				Bank 001							Bank 002				Bank 888				
				Bank Cash	Member XXXX				Member YYYY			Bank Cash	Member ZZZZ			Bank Cash	Member AAAA		
					Sttl. Cash	Ava. DDL	A/C 000	A/C 999	Sttl. Cash	Ava. DDL	A/C 000		Sttl. Cash	Ava. DDL	A/C 000		Sttl. Cash	Ava. DDL	A/C 980
							Issue A	Issue A			Issue A				Issue A				
Sec. Elim. Seq.	Cash Elim. Seq.	Create Time																	
1B. Cash Balancing - Member's DDL Checking																			
	Allotment	7	11:30																
	DvP 1	4	9:45																
	DvP 2	4	9:47																
	DvP 3	4	10:08																
	DvP 4	4	10:39																
	House Transfer	-	10:42																
	Deposit of Funds via HK RTGS	1	9:30																
	Offset debit amount & DDL checking																		
1B-1. Start bank cash checking for DDL checking passed without transaction elimination																			
1C. Cash Balancing - Bank Cash Checking																			
	Debit/Credit bank cash amount																		
	Available bank balance held																		
	Available Intra-day Repo Limit held																		
	Offset bank cash position																		
1C-1. Eliminate Deposit of Funds via HK RTGS of bank 001 for negative cash position after intra-day repo sale																			
1C-2. Restart from securities balancing for transaction eliminated																			

**Hong Kong Monetary Authority**  
Central Moneymarkets Unit

### I.10.3 Offsetting Process (Second Trial)

(All values in Million HKD)				Bank 001							Bank 002				Bank 888					
				Bank Cash	Member XXXX			Member YYYY			Bank Cash	Member ZZZZ			Bank Cash	Member AAAA				
					Sttl. Cash	Ava. DDL	A/C 000 Issue A	A/C 999 Issue A	Sttl. Cash	Ava. DDL		A/C 000 Issue A	Sttl. Cash	Ava. DDL		A/C 980 Issue A				
Sec. Elim. Seq.	Cash Elim. Seq.	Create Time																		
Offsetting Process - Second Trial																				
2A. Securities Balancing - no processing for without change of offset securities positions																				
2A-1. Start cash balancing for no negative securities position																				
2B. Cash Balancing - Member's DDL Checking																				
Allotment				7	11:30	-\$90		20				-\$190			40	\$90				
DvP 1				4	9:45	\$190		-40												
DvP 2				4	9:47	-\$80		19				\$80			-19					
DvP 3				4	10:08				-\$90		20	\$90			-20					
DvP 4				4	10:39	-\$80		18				\$80			-18					
House Transfer				-	10:42			-10	10											
Offset debit amount & DDL checking						\$60	\$420	(DDL )		\$90	\$100	(DDL )		\$0	\$300	(DDL )		\$0	\$999	(DDL )
2B-1. Start bank cash checking for DDL checking passed without transaction elimination																				
2C. Cash Balancing - Bank Cash Checking																				
Debit/Credit bank cash amount						-\$150						\$60								
Available bank balance held						\$42						\$20								
Available Intra-day Repo Limit held						\$30			-40			\$0				-\$30			40	
Offset bank cash position						-\$78						\$80				-\$30				
2C-1. Eliminate DvP 4 of bank 001 for negative cash position after intra-day repo sale																				
2C-2. Restart from securities balancing for transaction eliminated																				

# Hong Kong Monetary Authority

## Central Moneymarkets Unit

### I.10.4 Offsetting Process (Third Trial)

(All values in Million HKD)				Bank 001								Bank 002				Bank 888			
				Bank Cash	Member XXXX				Member YYYY			Bank Cash	Member ZZZZ			Bank Cash	Member AAAA		
					Sttl. Cash	Ava. DDL	A/C 000		Sttl. Cash	Ava. DDL	A/C 000		Sttl. Cash	Ava. DDL	A/C 000		Sttl. Cash	Ava. DDL	A/C 980
							Issue A	Issue A											
Sec. Elim. Seq.	Cash Elim. Seq.	Create Time																	
Offsetting Process - Third Trial																			
3A. Securities Balancing																			
	Allotment	-	11:30					20											\$90
	DvP 1	1	9:45					-40											
	DvP 2	1	9:47					19											
	DvP 3	1	10:39																
	House Transfer	1	10:42					-10	10										
	Receive/Deliver securities quantity							-11	10										
	Available securities balance							5	50										
	Offset securities position							-6	60										
3A-1. Eliminate <b>House Transfer</b> of member XXXX for negative securities position																			
	Allotment	-	11:30					20											\$90
	DvP 1	1	9:45					-40											
	DvP 2	1	9:47					19											
	DvP 3	1	10:39																
	Receive/Deliver securities quantity							-1	0										
	Available securities balance							5	50										
	Offset securities position							4	50										
3A-2. Start cash balancing for no negative securities position																			
3B. Cash Balancing - Member's DDL Checking																			
	Allotment	7	11:30					20											\$90
	DvP 1	4	9:45					-40											
	DvP 2	4	9:47					19											
	DvP 3	4	10:39																
	Offset debit amount & DDL checking							\$0	\$420 (DDL )										
3B-1. Start bank cash checking for DDL checking passed without transaction elimination																			
3C. Cash Balancing - Bank Cash Checking																			
	Debit/Credit bank cash amount																		
	Available bank balance held							\$42											
	Available Intra-day Repo Limit held							\$30											

Hong Kong Monetary Authority  
Central Moneymarkets Unit

Release not required intra-day repo sale amount	<u>-\$2</u>	<u>3</u>	<u>\$0</u>	<u>\$2</u>	<u>-3</u>
Offset bank cash/securities position	\$0	-\$37	\$0	-\$28	37
3C-1. Start Posting Process for no negative cash position and no transaction elimination in cash balancing					

# Hong Kong Monetary Authority

## Central Moneymarkets Unit

(All values in Million HKD)					Bank 001							Bank 002				Bank 888				
					Bank Cash	Member XXXX				Member YYYY			Bank Cash	Member ZZZZ			Bank Cash	Member AAAA		
						Sttl. Cash	Ava. DDL	A/C 000	A/C 999	Sttl. Cash	Ava. DDL	A/C 000		Sttl. Cash	Ava. DDL	A/C 000				
								Issue A	Issue A			Issue A				Issue A				
Sec. Elim. Seq.	Cash Elim. Seq.	Create Time																		
Posting Process																				
Transaction to be posted:																				

**Corporate Action Service including**  
**Income Distribution - Subscription Form**  
**(New / Cancel\*)**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( \_\_\_\_\_ )  
Name of Participant Code

We, as the paying agent, wish to subscribe to the CMU Corporate Action (CA) Service which include income distribution, announcement of corporate events, receipt of CA instructions via the CMU, and distribution of coupon, coupon and redemption proceeds or all of them in respect of the following CMU Instrument(s) with effect from \_\_\_\_\_. We have also reviewed all master documents of the relevant CMU Instrument(s) that income proceeds can be distributed via the CMU system.

CMU Instrument Number	Calculation of Income Proceeds based on: per 1,000 unit / per denomination / per actual holdings	Next Coupon Payment Date/Maturity Date (Please specify)	Income proceeds to be debited automatically by CMU system (Yes / No)**	Income proceeds will still be distributed during full-day typhoon (Yes / No)***

We will arrange sufficient funds in our settlement account before 3:45 p.m. on the intended payment date. Should payment(s) cannot be made successfully at the scheduled time via the CMU because of insufficient funds in our settlement account, we agree that we shall still pay the MA the fees as specified by the MA from time to time for using the CA service.

Person to contact in case of query: \_\_\_\_\_ (Tel : \_\_\_\_\_ )

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no amount  
Company Chop

HKMA use only  
Signature(s) / Test No.  
Verified by:

Remark : \* Please delete as appropriate

\*\* If "Yes", the CMU system will debit paying agent's settlement account automatically at 3:45 p.m. for income distribution.

If "No", the paying agent is required to release the payment via the "Maintain Income Payment Details" function of CMT before 3:45 p.m. for income distribution.

\*\*\* Paying agent can change the setting of this typhoon indicator at any time via the "Maintain Income Payment Details" function of CMT before typhoon day.

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date:

From : \_\_\_\_\_ ( )  
Name of Participant Code

<b>CMU Instrument No.</b>	
<b>Issue Description</b>	
<b>Record Date</b>	
<b>Payment Date</b>	
<b>Principal (Currency and Amount)</b>	
<b>Coupon Rate</b>	
<b>Income Proceeds Unit Amount</b> (Currency and Amount)	per 1,000 Unit / denomination*
<b>Total Payment Amount</b> (Currency & Amount)	
<b>Anticipated Next Coupon Payment Date</b>	

We undertake to arrange sufficient funds in our settlement account before 3:45 p.m. on the intended payment date. Should payment(s) cannot be made successfully at the scheduled time via the CMU because of insufficient funds in our settlement account, we agree that we shall still pay the MA the fees as specified by the MA from time to time for using the Service.

Person to contact in case of query : \_\_\_\_\_ (Tel : \_\_\_\_\_ )

HKMA use only  
Signature(s) / Test No.  
Verified by:

Authorized Signature(s) or Test Number on no amount  
Company Chop

Remark : \* Please delete as appropriate.  
Please submit this Appendix no later than 6 business days before the next payment date.

**Standing Settlement Instruction for Southbound Bond  
Connect Transaction**  
(New / Amend\*)

To : Hong Kong Monetary Authority  
Facsimile : (852) 2878 1676 - 1677  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date :

From : \_\_\_\_\_ ( \_\_\_\_\_ )  
Name of Participant Code

We hereby provide the below Standing Settlement Instruction (SSI) for use in settlement arising from CMU transactions by direct credit to or debit from our cash account with the Cross-border Interbank Payment System (CIPS) in Mainland China with effect from \_\_\_\_\_.

We understand that this SSI is only applicable to CMU transactions of which **the Mainland CSDs are our counterparties**. Settlement of all other CMU transactions will remain unchanged. i.e. cash settlements of the DvP transactions will be debited from or credited to our or our correspondent bank's account in HK RTGS.

**Account information of CMU Participant in CIPS:**

CMU Account Number ☐ All accounts under the above Participant  
☐ Account number (XXXXZZZ)#: \_\_\_\_\_

Settlement Currency	
CIPS Direct Participant Code (SWIFT BIC)^ CIPS直接参与者行号	
CIPS Indirect Participant Code (SWIFT BIC) 间接参与者行号	
Settlement Bank SWIFT BIC^ 开户行行号	
Settlement Bank Name 开户行名称	
Account Number 账户账号	
Account Name 账户名称	
Account SWIFT BIC 账户行号	

**Hong Kong Monetary Authority**  
**Central Moneymarkets Unit**

We have given standing authorization to the above bank(s) to accept such instructions from the CMU.

Person to contact in case of query: \_\_\_\_\_

Telephone no.: \_\_\_\_\_ or email: \_\_\_\_\_

HKMA use only Signature(s)/Test No. Verified by:
--

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no  
amount

Company Chop

\*Please delete as inappropriate

# if you register a separate SSI for this specified CMU account, the prevailing SSI previously filed at participant level will not apply to this specific CMU account. If you have never registered any SSI at participant level with the CMU, you have to use separate Appendices A & B to register SSIs for different CMU sub accounts.

^cannot leave blank

**Confirmation of Standing Settlement Instruction for**  
**Southbound Bond Connect Transaction**

(New / Amend\*)

To : Hong Kong Monetary Authority Date :  
Facsimile : (852) 2878 1676 - 1677  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

From : \_\_\_\_\_  
Name of Settlement Bank

We have agreed with our client, \_\_\_\_\_,  
on the use of the below bank account in the Cross-border Interbank Payment System (CIPS) in Mainland China for payment instruction(s) arising from Southbound Bond Connect Service ("Service") in the CMU. We have also received standing authorization from our client to accept settlement instructions in respect of the Service.

The settlement details of our client are as follows:

CMU Member code (XXXX) or CMU Sub-account Number (XXXXZZZ)	
Settlement Currency	
CIPS Direct Participant Code (SWIFT BIC)# CIPS直接参与者行号	
CIPS Indirect Participant Code (SWIFT BIC) 间接参与者行号	
Settlement Bank SWIFT BIC# 开户行行号	
Settlement Bank Name 开户行名称	
Account Number 账户账号	
Account Name 账户名稱	
Account SWIFT BIC 账户行号	

\_\_\_\_\_  
Authorized Signature(s)  
Company Chop

# Hong Kong Monetary Authority

## Central Moneymarkets Unit

Appendix K.3

### CIPS135 message sent to CIPS

序号	报文要素	<XML Tag>	例子	例子附言
1.	Message root	<SciesSttlmTxInstr>		
2.	TransactionIdentification 报文标识号	<TxId>	CMUCHT2021040700000001	CTAYYMMDDXXXXXXX, XXXXXXX is the sequence number
3.	SettlementTypeAndAdditionalParameters	<SttlmTpAndAddtlParams>		
4.	--SecuritiesMovementType	<SciesMvmntTp>	DELI	Fixed Value-DELI
5.	--Payment	<Pmt>	APMT	Fixed Value-APMT
6.	TradeDetails	<TradDtls>		
7.	--TradeIdentification 交易标识号	<TradId>	1234567	CMU deal code (7 digits)
8.	--SettlementDate	<SttlmDt>		
9.	----Date	<Dt>		
10.	-----DateTime	<DtTm>	1900-01-01T00:00:00	Fixed Value-1900-01-01T00:00:00
11.	FinancialInstrumentIdentification	<FinInstrmId>		
12.	--OtherIdentification	<OthrId>		
13.	----Identification 证券代码	<Id>	AAAAFC20000	CMU Instrument Number, Max. 11 Char.
14.	----Type	<Tp>		
15.	-----Proprietary	<Prtry>	0	Fixed Value-0
16.	FinancialInstrumentAttributes	<FinInstrmAttrbts>		
17.	--MaturityDate 回购到期日	<MtrtyDt>		EMPTY
18.	--FirstPaymentDate 起息日	<FrstPmtDt>		EMPTY
19.	QuantityAndAccountDetails	<QtyAndAcctDtls>		
20.	--SettlementQuantity	<SttlmQty>		
21.	----Quantity	<Qty>		
22.	-----FaceAmount 证券面额	<FaceAmt>	100000000.00	Nominal Amount
23.	--SafekeepingAccount	<SfkgAcct>		
24.	----Identification	<Id>	0	Fixed Value-0
25.	SettlementParameters	<SttlmParams>		
26.	--Priority	<Prty>		
27.	----Proprietary	<Prtry>		
28.	-----Identification 业务优先级	<Id>	URGT	Fixed Value-URGT
29.	-----Issuer	<Issr>	0	Fixed Value-0
30.	--SecuritiesTransactionType	<SciesTxTp>		
31.	----Proprietary	<Prtry>		
32.	-----Identification 业务种类编码	<Id>	SBTB	SBTB for securities transfer in the secondary market DDVP for allotment of new issues in the primary market
33.	-----Issuer	<Issr>	0	Fixed Value-0
34.	DeliveringSettlementParties	<DlvrgSttlmPties>		
35.	--Depository	<Dpstry>		
36.	----Identification	<Id>		
37.	-----AnyBIC 付款直接参与者行号	<AnyBIC>	ABCDHKHXXXX	Buyer's CIPS Direct Participant Code in Appendix A
38.	--Party1	<Pty1>		
39.	----Identification	<Id>		
40.	-----ProprietaryIdentification	<PrtryId>		
41.	-----Identification 付款间接参与者行号	<Id>		Buyer's CIPS Indirect Participant Code in Appendix A
42.	-----Issuer	<Issr>	0	Fixed Value-0

# Hong Kong Monetary Authority

## Central Moneymarkets Unit

43.	ReceivingSettlementParties	<RcvgSttlmPties>		
44.	--Depository	<Dpstry>		
45.	----Identification	<Id>		
46.	-----AnyBIC 收款直接参与者行号	<AnyBIC>	WXYZHKHXXXX	Seller's CIPS Direct Participant Code in Appendix A
47.	--Party1	<Pty1>		
48.	----Identification	<Id>		
49.	-----ProprietaryIdentification	<PrtryId>		
50.	-----Identification 收款间接参与者行号	<Id>		Seller's CIPS Indirect Participant Code in Appendix A
51.	-----Issuer	<Issr>	0	Fixed Value-0
52.	CashParties	<CshPties>		
53.	--Debtor	<Dbtr>		
54.	----Identification	<Id>		
55.	-----NameAndAddress	<NmAndAdr>		
56.	-----Name 付款方名称	<Nm>	ABCD	Buyer's Account Name in Appendix A
57.	-----Address	<Adr>		
58.	-----AddressLine 付款方地址	<AdrLine>		EMPTY
59.	-----Country 付款方国别	<Ctry>		EMPTY
60.	----CashAccount	<CshAcct>		
61.	-----Proprietary 付款方账号	<Prtry>	1234567890123	Buyer's Account Number in Appendix A
62.	----AdditionalInformation	<AddtlInf>		
63.	-----DeclarationDetails 付款方行号	<DclrtnDtls>	ABCDHKHXXXX	Buyer's Account SWIFT BIC in Appendix A
64.	-----PartyContactDetails 付款方所属FMI名称	<PtyCtctDtls>		EMPTY
65.	--DebtorAgent	<DbtrAgt>		
66.	----Identification	<Id>		
67.	-----ProprietaryIdentification	<PrtryId>		
68.	-----Identification 付款方开户行行号	<Id>	ABCDHKHXXXX	Buyer's Settlement Bank SWIFT BIC in Appendix A
69.	-----Issuer	<Issr>	0	Fixed Value-0
70.	----AdditionalInformation	<AddtlInf>		
71.	-----PartyContactDetails 付款方开户行名称	<PtyCtctDtls>		Buyer's Settlement Bank Name in Appendix A
72.	--Creditor	<Cdtr>		
73.	----Identification	<Id>		
74.	-----NameAndAddress	<NmAndAdr>		
75.	-----Name 收款方名称	<Nm>	WXYZ	Seller's Account Name in Appendix A
76.	-----Address	<Adr>		
77.	-----AddressLine 收款方地址	<AdrLine>		EMPTY
78.	-----Country 收款方国别	<Ctry>		EMPTY
79.	----CashAccount	<CshAcct>		
80.	-----Proprietary 收款方账号	<Prtry>	0987654321098	Seller's Account Number in Appendix A
81.	----AdditionalInformation	<AddtlInf>		
82.	-----DeclarationDetails 收款方行号	<DclrtnDtls>	WXYZHKHXXXX	Seller's Account SWIFT BIC in Appendix A
83.	-----PartyContactDetails 收款方所属FMI名称	<PtyCtctDtls>		EMPTY
84.	--CreditorAgent	<CdtrAgt>		
85.	----Identification	<Id>		
86.	-----ProprietaryIdentification	<PrtryId>		

# Hong Kong Monetary Authority

## Central Moneymarkets Unit

87.	-----Identification	<Id>	WXYZHKHXXXX	Seller's Settlement Bank SWIFT BIC in Appendix A
	收款方开户行行号			
88.	-----Issuer	<Issr>	0	Fixed Value-0
89.	----AdditionalInformation	<AddtlInf>		
90.	-----PartyContactDetails	<PtyCtctDtls>		Seller's Settlement Bank Name in Appendix A
	收款方开户行名称			
91.	OtherAmounts	<OthrAmts>		
92.	--AccruedInterestAmount	<AcrdIntrstAmt>		
93.	----Amount	<Amt>		EMPTY
	债券利息			
94.	--TradeAmount	<TradAmt>		
95.	----Amount	<Amt>	CNY100000000.00	Settlement Currency and Settlement Amount
	货币符号、金额			
96.	----CreditDebitIndicator	<CdtDbtInd>		EMPTY
	借贷标识			
97.	--AccruedCapitalisationAmount	<AcrdCptlstnAmt>		
98.	----Amount	<Amt>		EMPTY
	净价金额			
99.	SupplementaryData	<SplmtryData>		
100.	--PlaceAndName	<PlcAndNm>		EMPTY
101.	--Envelope	<Envlp>		
102.	----Contents	<Cnts>		
103.	-----InstructingParty	<InstgPty>	HKMAHKHCXXX	SENDER BIC CODE - CMU BIC CODE
	发起直接参与者行号			
104.	-----SellerAccount	<SellrAcct>	SHCH000	Seller CMU Account
	卖方持有人账号			
105.	-----BuyerAccount	<BuyrAcct>	HSBC000	Buyer CMU Account
	买方持有人账号			
106.	-----ExpectedSettlementDate	<XpctdSttlmDt>	2021-04-06	Current Date
	期望结算日期			
107.	-----RepurchaseSettlementAmount	<RpSttlmAmt>		EMPTY
	回购首期结算金额			
108.	-----RepurchaseInterest	<RpIntrst>		EMPTY
	回购利息			
109.	-----Unstructured	<Ustrd>	GCBXXXXXXXXXXXXXXX	Trade Reference in SHCH Terminal
	附言			

From Hong Kong Monetary Authority Date :  
:  
Facsimile : (852) 2878 1676 - 1677  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)  
To : \_\_\_\_\_ ( )  
Name of Participant Code

Settlement date	
Nominal amount	
Settlement amount with currency	
CMU Instrument no.	
Deal code / GCB no.	
Buyer CMU account no.	
Seller CMU account no.	

[illegible]

Sender to Receiver Information:

**Hong Kong Monetary Authority**  
**Central Moneymarkets Unit**

If you are the seller of the above transaction, please complete the following section once you have received the sales proceeds in CIPS.

\*\*\*\*\*

**Confirmation of Sales proceeds**

As seller of the above transaction, we hereby confirmed that the investor has received the sales proceeds in the aforementioned CIPS account. Please proceed to transfer the relevant securities from our CMU sub-account on the same settlement date.

Person to contact in case of query: \_\_\_\_\_

Telephone no.: \_\_\_\_\_ or email: \_\_\_\_\_

HKMA use only Signature(s)/Test No. Verified by:
--

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no  
amount

Company Chop

## **Part III – Collateral Management**

### **The Value of Securities to be acquired under Repo Transactions**

The value of securities to be acquired for both Intraday and DW/FPS DW/Overnight Repo Transactions will be calculated on the basis of a “Discounted Market Value” of such securities which equals the market value of such securities multiplied by a Required Margin.

**The market value of securities will be calculated as follows:**

**For price-bid issues,**

$$\text{Market Value in borrowing currency} = \text{Nominal Value} \times \left( \frac{\text{Price}}{100} + \text{Coupon Rate} \times \frac{I}{T} \right) \times R$$

**For yield-bid issues,**

$$\text{Market Value in borrowing currency} = \frac{\text{Nominal Value}}{1 + \frac{D}{T} \times \text{Market Yield}} \times R$$

where:

I = number of calendar days since last interest payment date (or if no interest payment has been made, the number of calendar days since issue date)

D = number of calendar days to maturity

T = 360 or 365, depending on the day count convention of the securities

R = exchange rate for converting market value in nominal currency of the securities into borrowing currency. R is equal to 1 if the nominal currency of the securities is the same as the borrowing currency.

The “price” or “yield” is the average of the prices or rates bid by Market Makers or reputable institutions as the case may be.

**“Discounted Market Value” is then calculated as follows:**

$$\text{Discounted Market Value} = \text{Market Value} \times \left( 1 - \frac{M}{365} \times H \right) (1 - X)$$

where:

M = number of calendar days to maturity

H = applicable haircut (per year of remaining maturity)

X = applicable cross-currency haircut

## Example to illustrate the Applicable Discount Rates

Bank A holds the following eligible debt securities under the [Discount Window](#):

	<u>Quantity</u> (HK\$ Mn)	<u>Market Value</u> (HK\$ Mn)	<u>Market Value after Haircut</u> (HK\$ Mn)
<b><u>Exchange Fund Paper:</u></b>			
Issue A	100	120	110
Issue B	200	180	170
Issue C	300	250	220
Total	600	550	500

**Eligible debt securities other than Exchange Fund paper:**

Issue A (MTRC Notes)	300	280	250
Issue B (non-AAA securities)	400	420	350
Issue C (non-AAA securities)	500	400	300
Total	1200	1100	900

If Bank A borrows HK\$ 1,000 mn and collateralises its repo by using the Exchange Fund paper for the borrowed amount of HK\$400 mn and other eligible securities for the borrowed amount of HK\$600 mn. The discount rates will be calculated as follows:

**For repo with Exchange Fund paper as collateral:**

Maximum borrowing amount	= Total Market Value after Haircut = HK\$500 mn
Maximum borrowing amount charging on the Base Rate	= HK\$500 mn x 50% = HK\$250 mn
Hence, the borrowing amount of HK\$400 mn will be divided into two parts	(1) HK\$250 mn (charging on the Base Rate) (2) HK\$150 mn (charging on the Base Rate plus 5% <b>or</b> overnight HIBOR for the day, whichever is higher)

**For repo with other eligible securities as collateral:**

Maximum borrowing amount	= Total Market Value after Haircut = HK\$900 mn
Maximum borrowing amount charging on the Base Rate + 0.25% (if applicable)	= HK\$900 mn x 50% = HK\$450 mn
Hence, the borrowing amount of HK\$600 mn will be divided into three parts	(1) HK\$250 mn (charging on the Base Rate) (2) HK\$200 mn (charging on the Base Rate + 0.25%) (3) HK\$150 mn (charging on the Base Rate + 0.25% plus 5% <b>or</b> overnight HIBOR for the day + 0.25%, whichever is higher)

## **Repurchase Price of DW/FPS DW Repo Transactions**

The Repurchase Price of each DW/FPS DW Repo Transaction will be the sum of the initial purchase price for the securities sold under such transaction and the Price Differential if any calculated for the period during which the transaction is outstanding.

The Price Differential, if any, in respect of each DW/FPS DW Repo Transaction is calculated at the time of any request for a DW/FPS DW Repo Transaction or at the time of conversion of any Intraday Repo Transaction into a DW Repo Transaction by applying a pricing rate equivalent to the DW Base Rate (for DW only) to the purchase price<sup>1</sup> of the DW Repo Transaction on a daily basis from and including the purchase/conversion date up to but excluding the repurchase date. Provided that the calculation will be adjusted to reflect the actual lending period if the repurchase date is postponed as set out in Part I - clause 8 on "Typhoon and Rainstorm Procedures" of the CMU Reference Manual.

$$\text{Price Differential} = \text{Purchase Price} \times R \times \frac{D}{365}$$

where, D = The number of days from and including the purchase/conversion date of the DW/FPS DW Repo Transaction up to but excluding the repurchase date

R = Applicable Discount Rate (Please refer to Clause 4.1.3)

365 = Number of days in a year (disregarding any leap year)

<sup>1</sup>The purchase price of a DW Repo Transaction which is converted from an Intraday Repo Transaction will be a sum equivalent to the aggregate of the purchase price and the accrued price differential under the relevant Intraday Repo Transaction.

### **Repurchase Price of LAW/Intraday Repo Transactions**

The Repurchase Price of each LAW Intraday Repo Transaction will be the sum of the initial purchase price for the securities sold under such transaction and the Price Differential.

The Price Differential in respect of each LAW Intraday Repo Transaction is calculated at the time the LAW Intraday Repo Transaction entered into by applying a pricing rate to the purchase price for the period of one day (notwithstanding that the relevant securities may be repurchased on the same business day that the relevant LAW Intraday Repo Transaction is entered into).

The present intraday pricing rate for LAW Intraday Repo Transactions is DW Base Rate

$$\text{Price Differential} = \text{Purchase Price} \times R \times \frac{D}{365}$$

Where, D = One day  
R = DW Base Rate  
365 = Number of days in a year (disregarding any leap year)

**Confirmation Form for HKD/USD/EUR/CNY Intraday  
Repo Transaction**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuquery@hkma.gov.hk](mailto:cmuquery@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

- ☐ This is to confirm that we have entered a HKD Intraday Repo Transaction with the HKMA. We hereby authorize the HKMA to input the Repo Transaction into the CMU system on behalf of our bank. Details of the Intraday Repo Transaction are as follows:

Borrowing Amount : HK\$\_\_\_\_\_Mn

- ☐ This is to confirm that we have entered a USD / EUR / CNY Intraday Repo Transaction with the Settlement Institution/Clearing Bank (SI/CB). We hereby authorize the HKMA to input the Repo Transaction into the CMU system on behalf of our bank. Details of the Intraday Repo Transaction are as follows:

Borrowing Amount : US\$\_\_\_\_\_Mn

Borrowing Amount : EUR\_\_\_\_\_Mn

Borrowing Amount (HKMA/CB\*) : CNY\_\_\_\_\_Mn

\_\_\_\_\_  
Authorized Signature(s) or Test Number on total  
Company Chop borrowing amount

\*Please delete as appropriate

**Confirmation Form for DW/FPS DW/HKD/USD/EUR/CNY  
Overnight Repo Transaction**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

- ☐ This is to confirm that we have entered a DW/FPS DW/HKD Overnight Repo\* Transaction with the HKMA. We hereby authorize the HKMA to input the Repo Transaction into the CMU system on behalf of our bank. Details of the DW/FPS DW Repo Transaction are as follows:

Borrowing Amount for Exchange Fund paper : HK\$\_\_\_\_\_ Mn  
Borrowing Amount for Non-Exchange Fund paper : HK\$\_\_\_\_\_ Mn

- ☐ This is to confirm that we have entered a USD/EUR/CNY Overnight Repo Transaction with the Settlement Institution/Clearing Bank/MA (SI/CB/MA). We hereby authorize the HKMA to input the Repo Transaction into the CMU system on behalf of our bank. Details of the overnight Repo Transaction are as follows:

Borrowing Amount for Exchange Fund paper : US\$\_\_\_\_\_ Mn  
Borrowing Amount for Non-Exchange Fund paper : US\$\_\_\_\_\_ Mn

Borrowing Amount for Exchange Fund paper : EUR\_\_\_\_\_ Mn  
Borrowing Amount for Non-Exchange Fund paper : EUR\_\_\_\_\_ Mn

**For Repo with CB:**

Borrowing Amount for Exchange Fund paper : CNY\_\_\_\_\_ Mn  
Borrowing Amount for Non-Exchange Fund paper : CNY\_\_\_\_\_ Mn

**For Repo with the MA:**

Borrowing Amount : CNY\_\_\_\_\_ Mn

\_\_\_\_\_  
Authorized Signature(s) or Test Number on total  
Company Chop borrowing amount

HKMA use only  
Signature(s) / Test  
No.  
Verified by:

\* Delete as inappropriate

### **Example to illustrate the Generation of Multiple Repo Transactions**

The maximum number of eligible issues to be selected in a single repo transaction is 19. When this maximum number is reached for any repo request, the CMU system will automatically generate another new repo transaction(s) until the total Discounted Market Value (DMV) can cover the Repo lending amount.

#### **Example**

A CMU Participant has 26 issues of EFBN with a total DMV of HK\$900mn.

<u>Issue no.</u>	<u>No. of issue</u>	<u>DMV (HK\$ mn)</u>	<u>Cumulative DMV (HK\$mn)</u>
Issue Q001 to Q005	5	500	500
Issue Q006 to Q019	14	100	600
Issue Q020 to Q023	4	100	700
Issue Q024	1	180	880
Issue Q025 to Q026	2	20	900

#### **Scenario 1 (Max repo size not defined and more than 19 issues are selected)**

The CMU Participant does not define the maximum size for an individual Repo Transaction. However, when the no. of selected issues exceeds 19 for a single repo request, 2 repo transactions are generated.

<b>Case</b>	<b>Max repo size defined</b>	<b>Lending Amount (HK\$mn)</b>	<b>No. of repo transaction</b>	<b>Issues selected</b>	<b>Total DMV (HK\$ mn)</b>	<b>Status</b>
1	0	700	2	Q001 – Q019 (19 issues)	600	Accepted
				Q020 – Q023 (4 issues)	100	

#### **Scenario 2 (Max repo size defined)**

The CMU Participant defines the max size of an individual Repo Transaction to be HK\$500mn.

<b>Case</b>	<b>Max repo size defined</b>	<b>Lending Amount (HK\$mn)</b>	<b>No. of repo transaction</b>	<b>Issues selected</b>	<b>Total DMV (HK\$ mn)</b>	<b>Status</b>
2	500	881	3	Q001 - Q005 (5 issues)	500	Accepted
				Q006 – Q024 (19 issues)	380	
				Q025 (1 issue)	1*	

\* The minimum repo size (HK\$5mn for intraday repo, and HK\$20mn for DW/FPS DW repo) does not apply to the last Repo Transaction generated from the single repo request.

## **Specimen Letter for Setting Intraday Repo Limit**

[Date]

Hong Kong Monetary Authority  
55<sup>th</sup> Floor, Two International Finance Centre,  
8 Finance Street,  
Central,  
Hong Kong

Attn: Manager  
Payment Systems Operation Division

Dear Sir,

**Master Sale and Repurchase Agreement for the purpose of providing intraday liquidity made on [ ] between the Monetary Authority and [Name of the Direct Participant] (the “Master Agreement”)**

We refer to the Master Agreement and agree that the “Maximum Repurchase”, “Minimum Repurchase”, and “Total Intraday Repurchase Limit” (all as defined in the Master Agreement) shall be set at the following levels for Sale and Repurchase Agreements to be entered into pursuant to the Master Agreement:-

Maximum Repurchase:	[ ]	million
Minimum Repurchase:	[ ]	million
Total Intraday Repurchase Limit:	[ ]	million

The above may not be amended except by an instrument in writing signed by persons duly authorized by [Name of Direct Participant].

Signed by,

---

for and on behalf of  
[Name of Direct Participant]

\*Remark : The maximum size applies to Intraday, LAW, DW/FPS DW and Overnight Repo Transactions but not to SPDC Repo Transactions. The setting of maximum size has to be agreed with the MA.

**CMU Collateralised Lending Service**  
(New/Amend\*)

To : Hong Kong Monetary Authority

Date: \_\_\_\_\_

Facsimile: (852) 2878 1676-7

Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

From : \_\_\_\_\_ ( )  
Name of Participant Code

We wish to borrow \_\_\_\_\_ on \_\_\_\_\_ for the  
(Currency)(Amount) (Settlement Date)  
primary issuance of \_\_\_\_\_ by using the securities in below table as  
collaterals  
(CMU Instrument No.)  
in our CMU account \_\_\_\_\_  
(xxxxnnn)

				For HKMA use only
Nominal Currency	Nominal amount	CMU Instrument no. /ISIN/common code	Issue description (name of issuer, interest rate, maturity date)	Required amount

This is to confirm that we will enter into intraday repo transaction(s) with the HKMA. We hereby authorize the HKMA to input the transaction(s) into the CMU system on behalf of our institution.

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

\_\_\_\_\_  
Authorized Signature(s) or Test no. on total lending amount  
Company Chop

HKMA use only  
Signature(s)/Test No.  
Verified by:

\*Please delete as inappropriate

Confirmation of Collateralised Lending Service through Intraday Repo arrangement

To : \_\_\_\_\_

This is to confirm that the MA will enter into repo transaction(s) with you on \_\_\_\_\_ using the required amount of securities tabled above as collaterals.

\_\_\_\_\_  
Test no.

HKMA use only  
Signature(s) / Test  
No.  
Verified by:

**Securities Lending and Borrowing Programme**  
**Borrowing Request Form**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmu enquiry@hkma.gov.hk](mailto:cmu enquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

We wish to borrow the following CMU Instruments :-

Participant's TRN : \_\_\_\_\_ (max 16 chars)

**CMU Instruments**

to be borrowed : \_\_\_\_\_  
(CMU Instrument No.)

Nominal amount : \_\_\_\_\_

Date of commencement of Loan : \_\_\_\_\_ Intended date : \_\_\_\_\_  
of delivery of  
Equivalent Instruments

If you accept this request, please transfer the Collateral specified below from our CMU Main Account to the HKMA Collateral Account:

Instrument No.	Nominal amount

Person to contact in case of query : \_\_\_\_\_ (Tel: \_\_\_\_\_ )

HKMA use only  
Signature(s) / Test  
No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no amount  
Company Chop

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmu enquiry@hkma.gov.hk](mailto:cmu enquiry@hkma.gov.hk)

Date:

From : \_\_\_\_\_ ( )  
Name of Participant Code

We wish to request a substitution of Collateral in respect of the following Loan:-

Original Participant's TRN : \_\_\_\_\_ (max 16 chars)

The current Collateral is to be substituted as follows:

[illegible]

Person to contact in case of query : \_\_\_\_\_ (Tel: \_\_\_\_\_ )

HKMA use only  
Signature(s) / Test  
No.  
Verified by:

Authorized Signature(s) or Company Chop	Test Number on total nominal amount of loaned securities and collateral : Mn
--	--

**Securities Lending and Borrowing Programme**  
**Request for Top-up of Collateral**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuquery@hkma.gov.hk](mailto:cmuquery@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

We hereby request you to execute the top-up of Collateral in respect of the following Loan:-

Original Participant's TRN : \_\_\_\_\_ (max 16 chars)

Loan Date : \_\_\_\_\_ Loan Ref No: \_\_\_\_\_

Borrowed Instruments : \_\_\_\_\_  
(CMU Instrument No)

Nominal amount : \_\_\_\_\_

Please transfer the below collateral from our main account to the HKMA Collateral Account:

Instrument No.	Nominal amount

Person to contact in case of query : \_\_\_\_\_ (Tel: \_\_\_\_\_)

HKMA use only Signature(s) / Test No. Verified by:
---

\_\_\_\_\_  
Authorized Signature(s) or Company Chop      Test Number on total nominal  
amount of loaned  
securities and collateral : Mn

**Securities Lending and Borrowing Programme**  
**Delivery of Equivalent Instruments**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuquery@hkma.gov.hk](mailto:cmuquery@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( \_\_\_\_\_ )  
Name of Participant Code

We hereby request you to process the delivery of Equivalent Instruments in respect of the following Loan:-

Loan Ref. No. : \_\_\_\_\_ Delivery of Equivalent : \_\_\_\_\_  
Instruments Date

Borrowed  
Instruments: \_\_\_\_\_  
(CMU Instrument No.)

Nominal amount : \_\_\_\_\_

Please debit Equivalent Instruments from our CMU Main Account and return the below Collateral to us. The balance of partial returned Collateral will be kept for further borrowing transactions.

Instrument No.	Nominal amount

Person to contact in case of query : \_\_\_\_\_ (Tel: \_\_\_\_\_ )

HKMA use only  
Signature(s) / Test  
No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or  
Company Chop

\_\_\_\_\_  
Test Number on total nominal  
amount of loaned  
securities and collateral : Mn

**Securities Lending and Borrowing Programme**  
**Urgent - Recall of Loan**

To : Hong Kong Monetary Authority

Date: \_\_\_\_\_

Facsimile: (852) 2878 1676-7

Email : [cmu enquiry@hkma.gov.hk](mailto:cmu enquiry@hkma.gov.hk)

From : \_\_\_\_\_ ( \_\_\_\_\_ )  
Name of Participant Code

We wish to recall the following Loan :-

Original Participant's TRN : \_\_\_\_\_ (max 16 chars)

Recall Date : \_\_\_\_\_

Borrowed Instruments : \_\_\_\_\_  
(CMU Instrument No.)

Nominal amount : \_\_\_\_\_

Please credit Equivalent Instruments to our Lending Account.

Person to contact in case of query : \_\_\_\_\_ (Tel: \_\_\_\_\_ )

HKMA use only  
Signature(s) / Test  
No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or Test Number on total  
or Company Chop nominal amount of loaned  
securities

## **Triparty Repo Service Registration Form**

To : Hong Kong Monetary Authority

Date: \_\_\_\_\_

Facsimile: (852) 2878 1676-7

Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

From : \_\_\_\_\_ ( \_\_\_\_\_ )  
Name of Participant Code

### ☐ **Registration for Triparty Repo Service**

We would like to subscribe for the Triparty Repo Service (“Service”) provided by the MA and agree to be bound by the CMU Service Reference Manual and the Triparty Repo Service Agreement. With respect to Triparty Repo Transactions where we will be a counterparty to such Triparty Repo Transactions, please open the following two sub-accounts in our name for our proprietary holdings:

- a Triparty Repo Sale Account (“777 Account”); and
- a Triparty Repo Purchase Account (“778 Account”).

**Hong Kong Monetary Authority**  
**Central Moneymarkets Unit**

☐ **Registration for Clients' Account(s) for Triparty Repo Service**

Upon the registration for Triparty Repo Service of the CMU Member, and with respect to Triparty Repo Transactions where our client(s) will be a counterparty to such Triparty Repo Transactions, please open the following two CMU sub-accounts for each of our below client(s) having the CMU sub-account number(s) specified in the table below:

- a Triparty Repo Sale Account; and
- a Triparty Repo Purchase Account.

<b>CMU sub-account no.</b>	<b>Triparty Repo Sale Account no.</b> (To be completed by CMU)	<b>Triparty Repo Purchase Account no.</b> (To be completed by CMU)

Please note the total outstanding Repo limit (inclusive of our own and clients) is as follows:

Repo Limit	HK\$_____Mn
Repo Limit	US\$_____Mn
Repo Limit	EUR_____Mn
Repo Limit	CNY_____Mn

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

\_\_\_\_\_  
Authorized Signature(s) or Test Number on total Repo Limit  
Company Chop

HKMA use only  
Signature(s) /  
Test No.  
Verified by:

**Triparty Repo Service Information Form**  
**(Counterparty and Eligible Securities List)**

From : \_\_\_\_\_ ( \_\_\_\_\_ )  
Name of Participant Code

**Section A: Repo Agreement**

☐ We wish for the Triparty Repo Transactions entered into between the following two parties ("Party A" and "Party B") under a Repo Agreement to use the Triparty Repo Service starting from \_\_\_\_\_.

☐ Starting from \_\_\_\_\_, we wish to:

☐ remove the following Repo Agreement from using the Triparty Repo Service

☐ amend the previously submitted information with the information set out below

Party A	Information of my account / my client's account (when we are acting as Client Service Repo Provider)*:  its CMU Sub-Account Number: _____
Party B	Information of my client's account (when we are acting as Client Service Repo Provider) / Repo Counterparty*:  its CMU Sub-Account Number: _____

.....

**Hong Kong Monetary Authority**  
**Central Moneymarkets Unit**

**Section B : Threshold Range**

We specify below the Threshold Range (i.e. the margin tolerance level) in which we wish the MA to take into account when processing a Mark-to-Market Operation. If no indications are specified in the table below, the Threshold Range is deemed to be the default range, being from 100% to 100% (i.e. it is defaulted to no tolerance).

The Threshold Range only relates to Triparty Repo Transactions processed under Auto Mode and is set at the CMU Participants level (that is, it applies to all Triparty Repo Transactions involving two CMU Participants (whether a CMU Participant or its client is a counterparty to the Triparty Repo Transactions)).

If the DMV of the Purchased Securities or the Equivalent Purchased Securities (as the case may be) in respect of a Triparty Repo Transaction falls within the Threshold Range specified below, no Top-up or Return of Securities will be conducted by the MA. The MA will check the Threshold Range only for Triparty Repo Transactions initiated in Auto Mode.

	<b>From</b>	<b>To</b>	<b>CMU Participant (CMU Member Code)</b>
<b>Threshold Range</b> (e.g., 97% to 103%)			

.....

**Section C : List of Eligible Securities – Repo Buyer**

We wish for the following selected Eligible Securities to be “Selected Eligible Securities” for the purpose of the Triparty Repo Service with respect to Triparty Repo Transactions initiated in Auto Mode when we (or our client) act as a “Repo Buyer”.

We understand that the following selections will apply to all Triparty Repo Transactions processed under Auto Mode with all other CMU Participants when such other CMU Participants (or their clients) act as “Repo Seller” (not limited to the profile specified in Section A of this form).

<b>Selected Eligible Securities – Repo Buyer</b>		
Tick here to select all <sup>1</sup> <input type="checkbox"/>		
<b>Triparty Repo Category</b>	<b>Type of Issuers</b>	
A	Exchange Fund Bills and Notes	<input type="checkbox"/>
B	Bonds issued by the Government of the Hong Kong Special Administrative Region	<input type="checkbox"/>
C	Bonds issued in CMU and CIBM by (i) the Ministry of Finance of the People’s Republic of China (CMOF); and (ii) the People’s Bank of China (PBOC)	<input type="checkbox"/>
D	Bonds issued in CMU and CIBM by the policy banks of the People’s Republic of China e.g. China Development Bank, The Export-Import Bank of China, Agricultural Development Bank of China	<input type="checkbox"/>
E	Off-shore bonds issued by the Local People’s Governments at various levels of the People’s Republic of China (Local People’s Governments)	<input type="checkbox"/>

.....

\_\_\_\_\_

<sup>1</sup> If the box “Tick here to elect all” is ticked, all the securities listed in this table will be selected as “Selected Eligible Securities”.

**Section D : List of Eligible Securities – Repo Seller**

We wish for the following selected Eligible Securities to be “Selected Eligible Securities” for the purpose of the Triparty Repo Service with respect to Triparty Repo Transactions initiated in Auto Mode when we (or our client) act as a “Repo Seller”.

For a Triparty Repo Transaction initiated in Auto Mode, we understand that where we (or our client) act as “Repo Seller”, the following selections will be applicable if they match the corresponding selections made by the other CMU Participant who (or whose client) acts as “Repo Buyer” with respect to such Triparty Repo Transaction.

<b>Selected Eligible Securities – Repo Seller</b>		
Tick here to select all <sup>2</sup> <input type="checkbox"/>		
<b>Triparty Repo Category</b>	<b>Type of Issuers</b>	
A	Exchange Fund Bills and Notes	<input type="checkbox"/>
B	Bonds issued by the Government of the Hong Kong Special Administrative Region	<input type="checkbox"/>
C	Bonds issued in CMU and CIBM by (i) the Ministry of Finance of the People’s Republic of China (CMOF); and (ii) the People’s Bank of China (PBOC)	<input type="checkbox"/>
D	Bonds issued in CMU and CIBM by the policy banks of the People’s Republic of China e.g. China Development Bank, The Export-Import Bank of China, Agricultural Development Bank of China	<input type="checkbox"/>
E	Off-shore bonds issued by the Local People’s Governments at various levels of the People’s Republic of China (Local People’s Governments)	<input type="checkbox"/>

.....  
Please contact the following person in case of query: \_\_\_\_\_ (Tel:\_\_\_\_\_)

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no amount  
Company Chop

HKMA use only  
Signature(s) /  
Test No.  
Verified by:

<sup>2</sup> If the box “Tick here to elect all” is ticked, all the securities listed in this table will be selected as “Selected Eligible Securities”.

## **Haircut for Triparty Repo Transaction initiated in Auto Mode**

### **Maturity Bands and Haircut**

The following haircut will be applied to the remaining maturity of Eligible Securities. Corresponding haircut will then be applied to the market value to calculate the discounted market value.

<b>Maturity Bands (Years)</b>	<b>Haircut</b>
Within 5 years	2 %
More than 5 years	4 %

### **Cross Currency Haircut**

Default cross-currency haircut is defined below. Cross-currency haircut applies where issue currency of the securities is not the same as the transaction currency.

	<b>Applicable Haircut</b>
HKD vs USD	1 %
Other currency pairs	5%

## **Discounted Market Value of Securities to be Acquired under Triparty Repo Transaction**

The value of securities to be acquired for Triparty Repo transactions will be calculated on the basis of a “Discounted Market Value” (DMV) of such securities which equals the Market Value of such securities multiplied by a Required Margin.

The **Market Value** of securities will be calculated as follows:

For price-bid issues,

$$\text{Market Value} = \text{Nominal Value} \times \frac{\text{Price}}{100} + \text{Accrued Interest}$$

where:

I = Number of calendar days since last interest payment date (or if no interest payment has been made, the number of calendar days since issue date)

For yield-bid issues,

$$\text{Market Value} = \frac{\text{Nominal Value}}{1 + \frac{D}{\text{day basis}} \times \frac{\text{Market Yield}}{100}}$$

where:

D = number of calendar days to maturity

Discounted Market Value (DMV<sub>1</sub>) is then calculated as follows:

$$\text{DMV}_1 = \text{Market value} \times (1 - \text{Effective haircut \%})$$

where:

**Effective Haircut** = applicable maturity band’s haircut % per annum of Eligible Securities as set out in Appendix N.3

If nominal currency is different from the Triparty Repo transaction currency, Discounted Market Value (DMV<sub>2</sub>) is then calculated as follows:

$$\text{DMV}_2 = \text{DMV}_1 \times \text{exchange rate} \times (1 - \text{cross currency haircut \%})$$

where:

**Cross-currency haircut** = applicable cross-currency haircut % per annum of the currency pair as set out in Appendix N.3

DMV<sub>2</sub> must be at least equal to or greater than the repurchase price.

## **Illustrated Example to show Calculation of the DMV of Eligible Securities to be Acquired for a Triparty Repo Purchase**

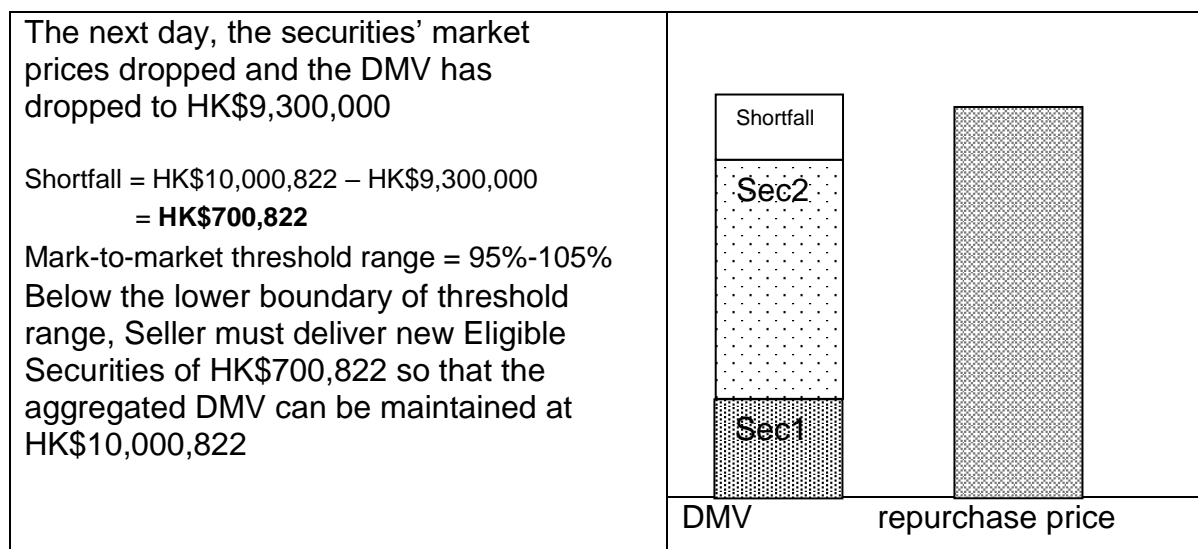
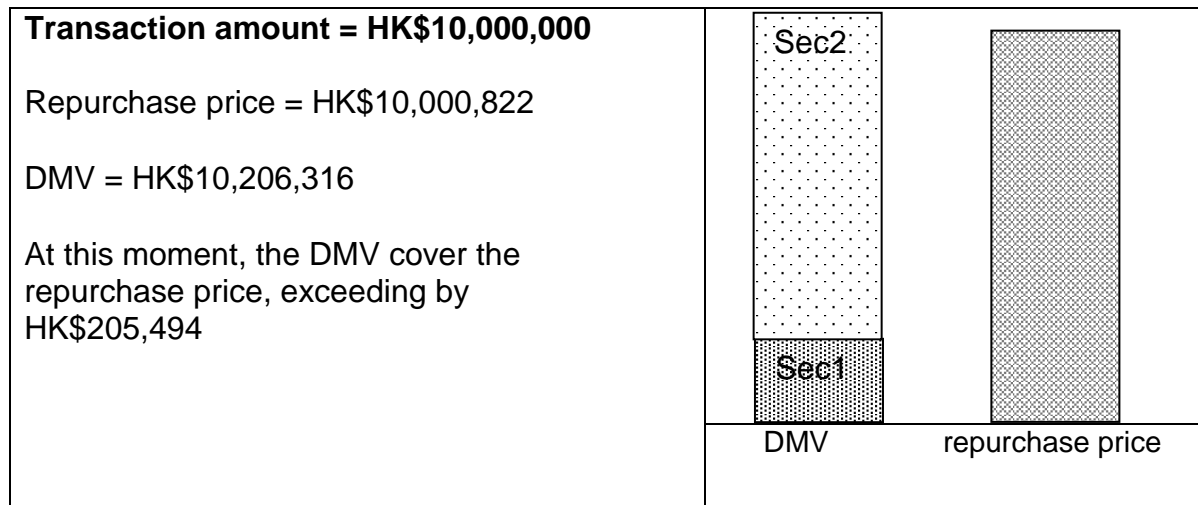
Repo purchase date	=14 Nov 2011
Purchase price	=HK\$10,000,000
Repo rate	=1%
Price differential	=HK\$821.92
Repurchase date	=28 Nov 2011
Repurchase price	=HK\$10,000,821.92
Holdings in seller's 777 a/c <u>before</u> repo:	Sec1 = HK\$1,000,000 Sec2 = CNY20,000,000
Holdings in seller's 777 a/c <u>after</u> repo:	Sec1 = 0 Sec2 = CNY11,500,000

<b><u>Proposed eligible securities:</u></b>	
Same currency, will be selected first	
Sec1 min denomination = HK\$50,000 and mature on 15 Nov 2012	<b>Sec1 = HK\$1,000,000</b>
Sec1 market price	=102.80
MV of Sec1 (including accrued interest)	=\$1,030,000
Sec2 min denomination = CNY500,000 and mature on 14 Nov 2018	<b>Sec2 = CNY8,500,000</b>
Sec2 market price	=98.250
MV of Sec2 (including accrued interest)	=CNY8,370,000

Securities	Purchased securities	Market price	Market value (with accrued interest)	Maturity date	Belongs to maturity band	Haircut for applicable maturity band	Foreign Exchange rate	Cross-ccy haircut	DMV (in transaction currency HK\$)
Sec1	HK\$1mn	102.80	HK\$1,030,000	15 Nov 2012	Below 5 years	2%	n.a.	n.a.	1,009,400
Sec2	CNY8.5mn	98.25	CNY8,370,000	15 Nov 2018	Over 5 years	4%	HKD/CNY 0.83	5%	9,196,916
<b>Aggregate DMV</b>									<b>10,206,316*</b>

\*DMV is sufficient to cover the repurchase price of HK\$10,000,821.92

## Example of a Purchased Securities Shortfall for Triparty Repo Transaction initiated in Auto Mode



**Triparty Repo Purchase Request Form**  
**(New/Cancel\*)**

To : Hong Kong Monetary Authority  
 Facsimile: (852) 2878 1676-7  
 Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( \_\_\_\_\_ )  
 Name of Participant Code

For CMU Account : _____ for value on _____
--

SALE TO / RECEIVE FROM*						
Participant's TRN (for new instruction) (max 16 chars)	Participant's TRN (for cancellation) (max 16 chars)	Counterparty (Code)	Currency and Purchase Price		Repo Rate	Repurchase Date

**Manual Mode – please specify the Eligible Securities or Other Securities in the below box.**

Issue no.	Quantity (mn)	Issue no.	Quantity (mn)

**Auto Mode – the CMU will select Eligible Securities in accordance with the eligibility profile set out in Appendix N.2 agreed by both Buyer and Seller (Selected Eligible Securities) automatically from the Seller's Triparty Repo Sale Account**

Person to contact in case of query : \_\_\_\_\_ (Tel: \_\_\_\_\_ )

HKMA use only Signature (s)/Test No. Verified by:
---

\_\_\_\_\_  
 Authorized Signature(s) or Test Number on quantity  
 Company Chop

**IMPORTANT :** 1. Please send this form to CMU no later than 4:00 p.m. on Mondays to Fridays.  
 2. Please quote original Participant TRN/Deal Code\* and a new Participant TRN for cancellation.  
 3. Instrument number can be Issue No., Common Code or ISIN.  
 \* Please delete as appropriate

**Triparty Repo Collateral Management Form - Auto Mode**  
(New/Cancel\*)

To : Hong Kong Monetary Authority

Date: \_\_\_\_\_

Facsimile: (852) 2878 1676-7

Email : [cmuquery@hkma.gov.hk](mailto:cmuquery@hkma.gov.hk)

From : \_\_\_\_\_ ( \_\_\_\_\_ )  
Name of Participant Code

For CMU Account : \_\_\_\_\_ for value on \_\_\_\_\_

<b>Substitution / Top-up / Return* of Securities</b> for Triparty Repo transaction initiated in <u>Auto Mode</u>				
<b>Participant's TRN (for new instruction) (max 16 chars)</b>	<b>Participant's TRN (for cancellation) (max 16 chars)</b>	<b>Original Triparty Repo transaction deal code/TRN*</b>	<b>Issue No.</b>	<b>Quantity (mn) In (+) / out (-)</b>

For substitution and return, please specify the issue no. and quantity of securities to be substituted or returned. Please use another sheet if you have more issues to include. The CMU will select Eligible Securities automatically from the Seller's Triparty Repo Sale account ("777").

For top-up, participant is not required to specify the issue no. and quantity of securities. The CMU will select Eligible Securities automatically from the Seller's Triparty Repo Sale account.

Person to contact in case of query : \_\_\_\_\_ (Tel: \_\_\_\_\_ )

HKMA use only  
Signature (s)/Test No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or Test Number on quantity  
Company Chop

**IMPORTANT :** 1. Please send this form to CMU no later than 4:00 p.m. on Mondays to Fridays.  
2. Please quote original Participant TRN/Deal Code\* and a new Participant TRN for cancellation.  
3. Instrument number can be Issue No., Common Code or ISIN.

\* Please delete as appropriate

**Triparty Repo Collateral Management Form - Manual**  
**Mode**  
**(New/Cancel\*)**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ (        )  
Name of Participant Code

For CMU Account : \_\_\_\_\_ for value on \_\_\_\_\_

**Substitution / Top-up / Return\* of Securities  
for Triparty Repo transaction initiated in Manual Mode**

Participant's TRN (for new instruction) (max 16 chars)	Participant's TRN (for cancellation) (max 16 chars)	Original Triparty Repo transaction deal code/TRN*	Issue No.	Quantity (mn) In (+) / out ( - )

Please specify the issue no. and quantity of securities to be substituted/top-up /returned and use another sheet if you have more issues to include.

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

HKMA use only  
Signature (s)/Test No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or Test Number on quantity  
Company Chop

**IMPORTANT :** 1. Please send this form to CMU no later than 4:00 p.m. on Mondays to Fridays.  
2. Please quote original Participant TRN/Deal Code\* and a new Participant TRN for cancellation.  
3. Instrument number can be Issue No., Common Code or ISIN.

\* Please delete as appropriate

## **Part IV – Linkage Services with ICSDS/ CSDS**

**Opening of Euroclear/Clearstream\* Sub-Accounts Form**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ (        )  
Name of Participant Code

We request HKMA to open Euroclear/Clearstream Banking\* sub-account(s) for settlement of Euroclear/Clearstream Banking\* eligible securities designated for the following accounts:

<b>CMU Account Code</b> (XXXXnnn)	<b>Account Name</b>	<b>Euroclear/ Clearstream Banking* A/C No.</b> (to be completed by HKMA)

We acknowledge that we should comply with CMU Rules and applicable rules and requirements of Euroclear/Clearstream that may be updated from time to time for our use of the linkage service.

Person to contact in case of query : \_\_\_\_\_ (Tel : \_\_\_\_\_ )

or e-mail: \_\_\_\_\_

HKMA use only  
Signature(s)/Test No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no amount  
Company Chop

\*Please delete as appropriate

**Acceptance of Eligible Securities in CMU System Form**

To : Hong Kong Monetary Authority

Date: \_\_\_\_\_

Facsimile: (852) 2878 1676-7

Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

From : \_\_\_\_\_ (       )  
Name of Participant Code

We request the following Eligible Securities to be accepted in the CMU system:

<u>CSD</u>	<u>Common Code / ISIN</u>	<u>Issue Description</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

HKMA use only  
Signature(s)/Test No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no amount  
Company Chop

**Linkage Securities Transfer Form**

To : Hong Kong Monetary Authority

Date: \_\_\_\_\_

Facsimile: (852) 2878 1676-7

Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

From : \_\_\_\_\_ ( )  
Name of Participant Code

For CMU Account : \_\_\_\_\_ Settlement Date : \_\_\_\_\_

Market Indicator : ☐ Internal ☐ Bridge ☐ External

Transaction Type : ☐ Receive A/P ☐ Receive FoP  
☐ Deliver A/P ☐ Deliver FoP ☐ Deliver FoP without Matching

CSD Code : ☐ EC=Euroclear ☐ CS=Clearstream

Place of Settlement "PSET": \_\_\_\_\_ (SWIFT BIC)

Trade Transaction Condition Indicator "TTCO/GTDL": \_\_\_\_\_ (optional field)

Settlement Instruction Processing Narrative "SPRO": \_\_\_\_\_ (optional field)

Priority : ☐ Top Priority ☐ Priority ☐ Regular ☐ Low

Daylight Indicator : ☐ Yes ☐ No

Participant's TRN : \_\_\_\_\_ (max 16 chars)

Pool Reference "POOL" : \_\_\_\_\_ (max 16 chars) (optional field)

Securities Code : \_\_\_\_\_ ☐ Issue Number ☐ Common Code ☐ ISIN  
(Please tick where appropriate)

Denomination Choice "DENC" : \_\_\_\_\_ (optional field)

CCY/Quantity : \_\_\_\_\_

CCY/Settlement Amount : \_\_\_\_\_

Counterparty

A/C No : \_\_\_\_\_ ☐ Euroclear A/C  
☐ Clearstream A/C

A/C with Local CSD : \_\_\_\_\_ (for external transaction only)

Receiving/Delivering Party (Optional\*, input either A/C No, BIC or Name & Address)

A/C No : \_\_\_\_\_ Name and Address : \_\_\_\_\_

BIC : \_\_\_\_\_

\*Remark : Optional for internal and bridge transaction, but mandatory for external transaction

**Linkage Securities Transfer Form (cont'd)**

Party Capacity Indicator "TRCA" : \_\_\_\_\_ (optional field)

Beneficial Ownership Override Indicator "BENE" : \_\_\_\_\_ (optional field)

Stamp Duty Exemption Indicator "STAM" : \_\_\_\_\_ (optional field)

Instructing Party (Optional, input either A/C No, BIC or Name & Address)

A/C No : \_\_\_\_\_ Name and Address : \_\_\_\_\_

BIC : \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Place of Trade (Optional)

Place : \_\_\_\_\_ (4 chars) Narrative : \_\_\_\_\_ (max 30 chars)

Trade Information (Optional)

Trade Date : \_\_\_\_\_ (YYYY-MM-DD, Mandatory)

Deal Price Indicator : ☐ DISC ☐ PREM ☐ PRCT ☐ YIEL ☐ ACTU

Deal Currency/Price : \_\_\_\_\_

Trade Currency/Amount : \_\_\_\_\_

Accrued Information (Optional)

Number of Days Accrued : \_\_\_\_\_ Basis : \_\_\_\_\_

Interest Rate : \_\_\_\_\_ Currency/Accrued Interest : \_\_\_\_\_

Fee Currency/Amount (Optional) : \_\_\_\_\_

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

HKMA use only  
Signature(s)/Test No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or Test Number on CCY/Quantity  
Company Chop

**IMPORTANT:** Please send this form to CMU no later than the respective instruction deadline.

**Deposit of Funds via Corresponding Bank**  
**Preadvice of Funds Form**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

CSD Code : ☐ EC=Euroclear ☐ CS=Clearstream

(:20:) Participant's TRN : \_\_\_\_\_ (max 16 chars)

(:25:) Account to be credited : \_\_\_\_\_ (CMU Account Number)

(:30:) Value Date : \_\_\_\_\_ (YYYY-MM-DD)

(:32B:) CCY/Amount : \_\_\_\_\_

(:56A:) CSD Correspondent (BIC) : \_\_\_\_\_ (please refer to Appendix P.13/P.15 and  
need not fill in any value if the CSD has only one cash  
correspondent)

(:52a:) Ordering Institution (Optional, input either BIC or Name & Address)

BIC: \_\_\_\_\_ Name and Address : \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(:50a:) Ordering Customer (Optional)

Name and Address : \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

\_\_\_\_\_  
Authorized Signature(s) or Test Number on CCY/Amount  
Company Chop

HKMA use only  
Signature(s)/Test  
No.  
Verified by:

**IMPORTANT:** Please send this form to CMU no later than the respective currency's deadline as specified in Appendix P.14 and P.16.

**Deposit of Funds via**  
**RTGS Systems in Hong Kong Form**

To : Hong Kong Monetary Authority Date: \_\_\_\_\_  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

From : \_\_\_\_\_ ( )  
Name of Participant Code

CSD Code : ☐ EC=Euroclear ☐ CS=Clearstream

(:20:) Participant's TRN : \_\_\_\_\_ (max 16 chars)

(:25:) Account to be credited : \_\_\_\_\_ (CMU Account Number)

(:30:) Value Date : \_\_\_\_\_ (YYYY-MM-DD)

(:32B:) CCY/Amount : \_\_\_\_\_ (HKD, USD or EUR)

(:52a:) Ordering Institution (Optional, input either BIC or Name & Address)

BIC: \_\_\_\_\_ Name and Address : \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(:50a:) Ordering Customer (Optional)

Name and Address : \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

\_\_\_\_\_  
Authorized Signature(s) or Test Number on CCY/amount  
Company Chop

HKMA use only  
Signature(s)/Test No.  
Verified by:

**IMPORTANT:** Please send this form to CMU no later than the respective currency's deadline as specified in Appendix P. 14 and P.16.

Remark: Deposit of Funds via RTGS Systems in HK is temporarily deactivated until the MA announces otherwise.

**Wire Transfer – Financial Institution Transfer Form**

To : Hong Kong Monetary Authority

Date: \_\_\_\_\_

Facsimile: (852) 2878 1676-7

Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

From : \_\_\_\_\_ ( )  
Name of Participant Code

CSD Code : ☐ EC=Euroclear ☐ CS=Clearstream

(:20:) Participant's TRN : \_\_\_\_\_ (max 16 chars)

(:32A:) Value Date : \_\_\_\_\_ (YYYY-MM-DD)

CCY/Amount : \_\_\_\_\_

(:53B:) Account to be debited : \_\_\_\_\_ (CMU Account Number)

(:58a:) Beneficiary Institution (Input either BIC or Name & Address)

A/C No : \_\_\_\_\_ Name and Address : \_\_\_\_\_

BIC : \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(:57a:) Account with Institution (Optional, input either BIC or Name & Address)

A/C No : \_\_\_\_\_ Name and Address : \_\_\_\_\_

BIC : \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(:56a:) Intermediary Institution (Optional, input either BIC or Name & Address)

Clearing Code: \_\_\_\_\_ Name and Address : \_\_\_\_\_

BIC : \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Wire Transfer – Financial Institution Transfer Form (cont'd)**

(:52a:) Ordering Institution (Optional, input either BIC or Name & Address)

BIC : \_\_\_\_\_ Name and Address : \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(:72:) Sender to Receiver Info (\*):/SPRO/02 \_\_\_\_\_(for EC only)

/ACC/ \_\_\_\_\_  
/BNF/ \_\_\_\_\_  
/INS/ \_\_\_\_\_  
/INT/ \_\_\_\_\_  
/REC/ \_\_\_\_\_

(\*) Please circle as appropriate.

- /SPRO/02 to indicate USD/EUR payment to a beneficiary via a USD/EUR Direct Participant of the USD/EUR RTGS system in Hong Kong (for EC only).;
- /ACC/ to specify the payment details of your account number with your financial institution ;
- /BNF/ to specify the payment details to the final beneficiary's financial institution ;
- /INS/ to specify the payment details to the ordering institution ;
- /INT/ to indicate that the following instructions are for the intermediary ; and
- /REC/ to indicate that the following information is intended for Euroclear or Clearstream.

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

\_\_\_\_\_  
Authorized Signature(s) or Test Number on CCY/amount  
Company Chop

HKMA use only  
Signature(s)/Test No.  
Verified by:

**IMPORTANT:** Please send this form to CMU no later than the respective currency's deadline as specified in Appendix P.14 and P.16

**Wire Transfer - Customer Transfer Form**

To : Hong Kong Monetary Authority Date: \_\_\_\_\_  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

From : \_\_\_\_\_ ( )  
Name of Participant Code

CSD Code : ☐ EC=Euroclear ☐ CS=Clearstream

(:20:) Participant's TRN : \_\_\_\_\_ (max 16 chars)

(:32A:) Value Date : \_\_\_\_\_ (YYYY-MM-DD)

CCY/Amount : \_\_\_\_\_

(:53B:) Account to be debited : \_\_\_\_\_ (CMU Account Number)

(:59:) Beneficiary Customer (Input Name & Address with/without A/C No)

A/C No : \_\_\_\_\_ Name and Address : \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(:57a:) Account with Institution (Input either BIC or Name & Address)

A/C No : \_\_\_\_\_ Name and Address : \_\_\_\_\_  
BIC : \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(:56a:) Intermediary Institution (Optional, input either BIC or Name & Address)

Clearing Code: \_\_\_\_\_ Name and Address : \_\_\_\_\_  
BIC : \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(:50a:) Ordering Customer (Mandatory)

Name and Address : \_\_\_\_\_  
\_\_\_\_\_

**Wire Transfer - Customer Transfer Form (cont'd)**

(:50a:) Ordering Institution (Optional, input either BIC or Name & Address)

BIC : \_\_\_\_\_ Name and Address : \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(:71:) Charges Information

Party bear the charges : ☐ 1=ordering ☐ 2=beneficiary CCY/Charges : \_\_\_\_\_

(:70:) Details of Payment : \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(:72:) Sender to Receiver Info : /SPRO/01 \_\_\_\_\_(for EC only)

/ACC/ \_\_\_\_\_  
/BNF/ \_\_\_\_\_  
/INS/ \_\_\_\_\_  
/INT/ \_\_\_\_\_  
/REC/ \_\_\_\_\_

(\*) Please circle as appropriate.

- /SPRO/01 to indicate USD/EUR payment to a beneficiary via a USD/EUR Direct Participant of the USD/EUR RTGS system in Hong Kong. (for EC only);
- /ACC/ to specify the payment details of your account number with your financial institution ;
- /BNF/ to specify the payment details to the final beneficiary's financial institution ;
- /INS/ to specify the payment details to the ordering institution ;
- /INT/ to indicate that the following instructions are for the intermediary ; and
- /REC/ to indicate that the following information is intended for Euroclear or Clearstream.

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

\_\_\_\_\_  
Authorized Signature(s) or Test Number on CCY/amount  
Company Chop

HKMA use only  
Signature(s)/Test No.  
Verified by:

**IMPORTANT:** Please send this form to CMU no later than the respective currency's deadline as specified in Appendix P.14 and P.16.

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date:

CSD Code	:	<input type="checkbox"/> EC=Euroclear	<input type="checkbox"/> CS=Clearstream
(:20:) Participant's TRN	:	_____ (max 16 chars)	
(:32A:) Value Date	:	_____ (YYYY-MM-DD)	
CCY/Amount	:	_____	
(:53B:) Account to be debited	:	_____ (CMU Account Number)	
(:58A:) Account to be credited	:	_____	
(:72:) Sender to Receiver Info	:	_____ _____ _____	

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

Authorized Signature(s) or Test Number on CCY/amount  
Company Chop

HKMA use only  
Signature(s)/Test No.  
Verified by:

**IMPORTANT:** Please send this form to CMU no later than the respective currency's deadline as specified in Appendix P.14 and P.16.

## Date:

Remark: Withdrawal of Funds to HKD RTGS System is temporarily deactivated until the MA announces otherwise.

**Custody Operation Form**  
**(New/Cancel\*)**

To: Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From: \_\_\_\_\_ ( )  
Name of Participant Code

For CMU Account : \_\_\_\_\_ value on \_\_\_\_\_

CSD Code : ☐ EC=Euroclear ☐ CS=Clearstream

Participant's TRN(for new instruction) : \_\_\_\_\_ (max 16 chars)

Participant's TRN(for cancellation) : \_\_\_\_\_ (max 16 chars)

Original Participant's TRN for cancellation : \_\_\_\_\_ (max 16 chars)

Securities Code : \_\_\_\_\_ ☐ Issue Number  
☐ Common Code  
☐ ISIN

Event Type : ☐ Certification for interest and redemption

☐ Other \_\_\_\_\_

(please refer to Corporate Event Notice Report (CMUL4101))

Remarks : \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

\_\_\_\_\_  
Authorized Signature(s) or Test Number on zero amount  
Company Chop

HKMA use only  
Signature(s)/Test No.  
Verified by:

# Hong Kong Monetary Authority

## Central Moneymarkets Unit

**IMPORTANT:** Please send this form to CMU no later than the event deadline as s  
corporate event notice.

Appendix P.11

### Linkage Securities Transfer Cancellation Form

To : Hong Kong Monetary Authority Date: \_\_\_\_\_  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

From : \_\_\_\_\_ ( )  
Name of Participant Code

For CMU Account : \_\_\_\_\_ Settlement Date : \_\_\_\_\_

CSD Code : ☐ EC=Euroclear ☐ CS=Clearstream

Participant's TRN : \_\_\_\_\_ (max 16 chars)

Original /HRN/deal code/ Participant's TRN\*: \_\_\_\_\_

EOC Reference : \_\_\_\_\_

Market Indicator : ☐ Internal ☐ Bridge ☐ External

Transaction Type : ☐ Receive A/P ☐ Receive FoP  
☐ Deliver A/P ☐ Deliver FoP ☐ Deliver FoP without matching

Place of Settlement : \_\_\_\_\_

Securities Code : \_\_\_\_\_  
☐ Issue Number  
☐ Common Code  
☐ ISIN

CCY/Quantity : \_\_\_\_\_

CCY/Quantity : \_\_\_\_\_

Counterparty  
A/C No : \_\_\_\_\_ ☐ Euroclear A/C  
☐ Clearstream A/C

A/C with Local CSD : \_\_\_\_\_ (for external transaction only)

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

HKMA use only  
Signature(s)/Test No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or Test Number on CCY/Quantity  
Company Chop

**IMPORTANT:** Please send this form to CMU no later than the respective instruction cancellation  
deadline.

\* Please delete as appropriated.

**Linkage Money Transfer Cancellation Form**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

For CMU Account : \_\_\_\_\_ value on \_\_\_\_\_

CSD Code : ☐ EC=Euroclear ☐ CS=Clearstream

Participant's TRN : \_\_\_\_\_ (max 16 chars)

HRN/Original deal code/ Participant's TRN\* for cancellation: \_\_\_\_\_

EOC Reference : \_\_\_\_\_

Transaction Type : ☐ Deposit of Funds – via RTGS  
☐ Deposit of Funds – Preadvice  
☐ Book Transfer  
☐ Wire Transfer – Financial Institution Transfer  
☐ Wire Transfer – Customer Transfer  
☐ Withdrawal of Funds to HKD RTGS System in Hong Kong

CCY/Amount : \_\_\_\_\_

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

HKMA use only  
Signature(s)/Test No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or Test Number on CCY/amount  
Company Chop

**IMPORTANT:** Please send this form to CMU no later than the respective currency's cancellation deadline as specified in Appendix P14 and P.16.

\* Please delete as appropriate

**List of Euroclear Cash Correspondents**

Group	ISO Currency	Country / Currency	Cash Correspondent	Location	SWIFT BIC	Euroclear Account Number
Euro	EUR	Belgium	Euroclear Bank S.A./N.V.*	Brussels	MGTCBEBEECL	
Other	AUD	Australian Dollar	ANZ National Bank Limited	Melbourne	ANZBAU3M	690164AUD00001
			HSBC, Australian Branch	Sydney	HSBCAU2S	557-012499-361
	CAD	Canadian Dollar	Royal Bank of Canada	Toronto	ROYCCAT2	095912362622
			Toronto Dominion Bank	Toronto	TDOMCATTOR	0360-01-2002435
	CHF	Swiss Franc	UBS AG	Zurich	UBSWCHZH80A	0230000005715 004 0000H
			Zürcher Kantonalbank	Zurich	ZKBKCHZZ80A	CH1000700070001469 401
	CNY	Chinese Yuan	HSBC Limited	Hong Kong	HSBCHKHHHKH	111-028072-209
			Bank of China Hong Kong	Hong Kong	BKCHHKHH	012-875-60121398
	DKK	Danish Krone	Danske Bank A/S	Copenhagen	DABADKKK	3007523343
	GBP	British Pound	HSBC Bank plc (Sort code 400515)	London	MIDLGB22	37344096
			Deutsche Bank AG (Sort code 405081)	London	DEUTGB2L	20673300
			Euroclear Bank S.A./N.V.*	Brussels	MGTCBEBEECL	
	HKD	Hong Kong Dollar	HSBC Limited	Hong Kong	HSBCHKHHHKH	111028072001
			Citibank NA Hong Kong	Hong Kong	CITIHKHX	2849152001
	IDR	Indonesian Rupiah	Deutsche Bank AG	Jakarta	DEUTIDJA	02097 00000
	JPY	Japanese Yen	Mizuho Corporate Bank, Ltd.	Tokyo	MHCBJPJT	5524010
			The Bank of Tokyo-Mitsubishi UFJ, Ltd.	Tokyo	BOTKJPJT	653-0430897
	MYR	Malaysian Ringgit	Deutsche Bank (Malaysia) Berhad	Kuala Lumpur	DEUTMYKL	0207936-00-0
			HSBC Bank Malaysia Berhad	Malaysia	HBMBMYKL	105-748503-101
	NZD	New Zealand Dollar	ANZ National Bank Limited	Wellington	ANZBNZ22	690164NZD00001
			HSBC, New Zealand Branch	Auckland	HSBCNZ2A	040-016917-261
	PHP	Philippine Peso	Citibank N.A.	Manila	CITIPHMX	5-110044-013
	SGD	Singapore Dollar	DBS Bank Ltd.	Singapore	DBSSSGSG	037-000480-4

**Hong Kong Monetary Authority**  
**Central Moneymarkets Unit**

Group	ISO Currency	Country / Currency	Cash Correspondent	Location	SWIFT BIC	Euroclear Account Number
			HSBC Singapore	Singapore	HSBCSGSG	141-297762-001
	THB	Thai Baht	Bangkok Bank PCL	Bangkok	BKKBTHBK	101-340591-3
	USD	US Dollar	The Bank of New York (Fedwire number 021000018, or CHIPS UID 0001)	New York	IRVTUS3N	890-0405-139
			Citibank NA (Fedwire number 021000089, or CHIPS UID 0008)	New York	CITIUS33	36212531
			JPMorgan Chase Bank (Fedwire number 021000021, or CHIPS UID 0002)	New York	CHASUS33	300281641
			Citibank N.A. Hong Kong Branch	Hong Kong	CITIHKHX	5/849152/019

\* Euroclear Bank has an RTGS account in the National Bank of Belgium (NBB), hence, has direct access to TARGET2, the European Real-Time Gross Settlement System.

## **Euroclear–Input Deadlines for Money Transfer Instructions**

Money Instructions/Currencies	Input Deadlines (HK Time)			
	CMT/SWIFT		FAX	
<b>Wire transfer/ Preadvice of funds - via correspondent bank</b>	Day		Day	
CAD, CHF, DKK, GBP, Eur	18:00	X	16:00	X
EUR(Decommissioned as of 4 May 2020)				
via EU Cash Correspondents	18:00	X	16:00	X
via EUR CHATS in Hong Kong (CITIHKHX)	14:00	X	12:00	X
USD				
via NY Cash Correspondents	18:00	X	16:00	X
via USD CHATS in Hong Kong* (CITIHKHX)	14:00	X	12:00	X
JPY	10:00	X	18:00	X-1
IDR	10:00	X	18:00	X-1
AUD	11:00	X	09:00	X
PHP	11:00	X	09:00	X
THB	12:00	X	10:00	X
MYR	13:00	X	11:00	X
HKD	15:00	X	12:00	X
SGD	14:00	X	12:00	X
NZD	14:00	X	12:00	X
CNY	18:00	X	16:00	X

Notes: Day X denotes the Value Day.

<b>Book Transfer:</b> All currencies	18:00	X	16:00	X	Day X-1
<b>Deposit of Funds via RTGS Systems in Hong Kong (temporarily deactivated until the MA announces otherwise):</b>					
USD*, EUR	18:00	X	16:00	X	
HKD	14:00	X	12:00	X	
<b>Withdrawal of Funds to Hong Kong dollar RTGS System in Hong Kong: (temporarily deactivated until the MA announces otherwise)</b> HKD	14:00	X	12:00	X	

denotes one Business Day before the Value Day.

\* Only executed on days that are local business days in HK & US i.e. days that both markets are open.

## Euroclear – Input Deadlines for Money Transfer Instructions (cont'd)

Money Instructions/Currencies	Input Deadlines for Cancellation (HK Time)							
	WIRE TRANSFER				PRE-ADVICE			
	CMT/SWIFT		FAX		CMT/SWIFT		FAX	
	Day		Day		Day		Day	
CHF, DKK, GBP, EUR	13:00	X	11:00	X	18:00	X	16:00	X
CAD	18:00	X	16:00	X	18:00	X	16:00	X
EUR (Decommissioned as of 4 May 2020)								
via EU Cash Correspondents	13:00	X	11:00	X	18:00	X	16:00	X
via EUR CHATS in Hong Kong	18:00	X-1	16:00	X-1	14:00	X	12:00	X
USD								
via NY Cash Correspondents	18:00	X	16:00	X	18:00	X	16:00	X
via USD CHATS in Hong Kong*	18:00	X-1	16:00	X-1	14:00	X	12:00	X
NZD	18:00	X-1	16:00	X-1	14:00	X	12:00	X
JPY	18:00	X-1	16:00	X-1	10:00	X	18:00	X-1
IDR	18:00	X-1	16:00	X-1	10:00	X	18:00	X-1
AUD	18:00	X-1	16:00	X-1	11:00	X	09:00	X
PHP	18:00	X-1	16:00	X-1	11:00	X	09:00	X
MYR	18:00	X-1	16:00	X-1	13:00	X	11:00	X
HKD	18:00	X-1	16:00	X-1	15:00	X	12:00	X
CNY	18:00	X-1	16:00	X-1	18:00	X	16:00	X
SGD	18:00	X-1	16:00	X-1	14:00	X	12:00	X
THB	18:00	X-1	16:00	X-1	12:00	X	10:00	X
Money Instructions/Currencies				Input Deadlines for Cancellation (HK Time)				
<b>Book Transfer:</b> All currencies				CMT/SWIFT		FAX		
				Day		Day		
				18:00	X – 1	16:00	X – 1	
<b>Deposit of Funds via RTGS Systems in Hong Kong</b> (temporarily deactivated until the MA announces otherwise):								
<b>EUR** / USD</b>				18:00	X	16:00	X	
<b>HKD</b>				14:00	X	12:00	X	
<b>Withdrawal of Funds to Hong Kong dollar RTGS System in Hong Kong</b> (temporarily deactivated until the MA announces otherwise):								
<b>HKD</b>				18:00	X – 1	16:00	X – 1	

Notes: Day X denotes the Value Day.

Day X-1 denotes one Business Day before the Value Day.

\* Only executed on days that are local business days in HK & US i.e. days that both markets are open.

**List of Clearstream Cash Correspondents**

Group	ISO Currency	Country / Currency	Cash Correspondent	Location	SWIFT BIC	CBL Cash Account Number
Euro	EUR	Austria	Erste Group Bank AG	Vienna	GIBAATWG	AT80 2010 0403 3163 7800
		Belgium	KBC Bank	Brussels	KREDBEBB	480-9163147-50
		Finland	Nordea Bank Finland Plc	Helsinki	NDEAFIHH	200067-01030598
		Germany	Deutsche Bank	Frankfurt	DEUTDEFF	DE44 5007 0010 0938 2250 00
		(via TARGET2)	Banque centrale du Luxembourg	Luxembourg	TRGTXEPM	LU84 9990 0012 8904 200E
Other	AUD	Australian Dollar	Australia and New Zealand Banking Group Limited	Melbourne	ANZBAU3M	923979AUD00001
	CAD	Canadian Dollar	Bank of Montreal	Montreal	BOFMCAM2	3169-1043342
	CHF	Swiss Franc	UBS AG	Zurich	UBSWCHZH80A	023 000000 60768050000
	CNY	Chinese Yuan	Standard Chartered Bank	Hong Kong	SCBLHKHHXXX	44709447259
		Chinese Yuan	Bank of China (Hong Kong) Limited	Hong Kong	BKCHHKHHXXX	01287560120489
		Chinese Yuan	Bank of China	Frankfurt	BKFHDEFF	9700239431
		Chinese Yuan	ICBC Singapore Branch	Singapore	ICBCSGSGCLR	6103020000000009962
	DKK	Danish Krone	Danske Bank	Copenhagen	DABADKKK	DK84 3000 3007 5034 58
	GBP	British Pound	Barclays Bank PLC	London	BARCGB22	GB29 BARC 2032 5350 4088 59
	HKD	Hong Kong Dollar	Standard Chartered Bank	Hong Kong	SCBLHKHH	44709447240
	IDR	Indonesian Rupiah	Citibank N. A.	Jakarta	CITIIDJX	0- 800542- 014
	JPY	Japanese Yen	Mizuho Corporate Bank Ltd.	Tokyo	MHCBJPJT	4517010
	MYR	Malaysian Ringgit	HSBC Bank (Malaysia) Berhad	Kuala Lumpur	HBMBMYKL	318- 104965- 016
	NZD	New Zealand Dollar	ANX bank New Zealand Ltd.	New Zealand	ANZBNZ22	923979NZD00001
	PHP	Philippine Peso	Standard Chartered Bank	Philippines	SCBLPHMM	0142683771002
	SGD	Singapore Dollar	DBS Bank Ltd	Singapore	DBSSSGSG	037-003451-7
	THB	Thai Baht	HSBC	Bangkok	HSBCTHBK	001-271725-002
	USD	US Dollar	JPMorgan Chase Bank	New York	CHASUS33	001- 1- 573714

**Hong Kong Monetary Authority**  
**Central Moneymarkets Unit**

Group	ISO Currency	Country / Currency	Cash Correspondent	Location	SWIFT BIC	CBL Cash Account Number
		US Dollar	Citibank N.A.	New York	CITIUS33	10545071

## **Clearstream – Input Deadlines for Money Transfer Instructions**

Money Instructions/ Currencies	Input Deadlines (HK Time)			
	CMT/SWIFT		FAX	
<b>Wire transfer/ Preadvice of funds - via correspondent bank</b>	Day		Day	
AUD, MYR, PHP	11:00	X	17:00	X – 1
CNY	16:00	X	14:00	X
HKD	14:00	X	12:00	X
SGD	12:00	X	10:00	X
JPY	10:00	X	17:00	X – 1
CHF, DKK, EUR, GBP	17:00	X	15:00	X
CAD, USD	17:00	X	15:00	X
IDR, NZD, THB	17:00	X – 1	15:00	X – 1
<b>Book Transfer:</b>				
All currencies	17:00	X	15:00	X
<b>Deposit of Funds via RTGS Systems in Hong Kong</b> (temporarily suspended until the MA announces otherwise):				
HKD	14:00	X	12:00	X
USD, EUR	18:00	X	16:00	X
<b>Withdrawal of Funds to Hong Kong dollar RTGS System in Hong Kong</b> (temporarily suspended until the MA announces otherwise):				
HKD	14:00	X	12:00	X

Notes: Day X denotes the Value Day.  
Day X-1 denotes one Business Day before the Value Day.

**Clearstream – Input Deadlines for Money Transfer Instructions**  
 (cont'd)

Money Instructions/ Currencies	Input Deadlines for Cancellation (HK Time)			
	CMT/SWIFT		FAX	
<b>Wire Transfer &amp; Pre-Advice</b>	Day		Day	
AUD, MYR, PHP	17:00	X – 1	15:00	X – 1
CNY	14:00	X	12:00	X
HKD	12:00	X	10:00	X-1
SGD	10:00	X	17:00	X
JPY	17:00	X – 1	15:00	X-1
CHF, DKK, EUR, GBP,	15:00	X	13:00	X – 1
CAD, USD	15:00	X	13:00	X
IDR, NZD, THB	15:00	X – 1	13:00	X – 1
<b>Book Transfer:</b>				
All currencies	15:00	X	13:00	X
Deposit of Funds via RTGS Systems in Hong Kong (temporarily suspended until the MA announces otherwise)				
HKD	12:00	X	10:00	X
USD, EUR	15:00	X	13:00	X
Withdrawal of Funds to Hong Kong dollar RTGS System in Hong Kong (temporarily suspended until the MA announces otherwise):				
HKD	12:00	X	10:00	X

Notes:  
 Day X denotes the Value Day.  
 Day X-1 denotes one Business Day before the Value Day.

**Instruction for Euroclear Custody Operation Form**  
**Proceed Securities Delivery Instruction – Type 64**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuquery@hkma.gov.hk](mailto:cmuquery@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

CSD Code : EC=Euroclear

Event No. : \_\_\_\_\_

(20:) Participant's TRN : \_\_\_\_\_ (max 16 chars)

(83C:) Your Account : \_\_\_\_\_ (CMU Account Number)

(35A:) Quantity of Securities : FMT \_\_\_\_\_

(35B:) Securities Code : \_\_\_\_\_  
☐ Issue Number  
☐ Common Code  
☐ ISIN

(79:) Instruction Type - Subtype : 64 \_\_\_\_\_

(30:) Execution Date : \_\_\_\_\_ (yyymmdd)  
(Optional)

(87F:) Receiver of Securities : \_\_\_\_\_  
Name & address \_\_\_\_\_

(88D:) Beneficiary of Securities : \_\_\_\_\_  
\_\_\_\_\_

(77D:) Registration Details : \_\_\_\_\_  
(Conditional)

(77R:) Certification : ☐ **A** - Short form certification to certify non-US beneficial ownership  
(Conditional) under applicable US Law  
☐ **B** - Qualified Institutional Buyers (QIB) certification  
☐ **N** - NO certification is required  
☐ **W** - Specific electronic certification is required  
☐ **Z** - Paper form certification is required

(72:) Remarks to Euroclear : EOC: \_\_\_\_\_  
(Optional) \_\_\_\_\_

Remarks to Recipient : REC: \_\_\_\_\_  
(Conditional) \_\_\_\_\_

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

HKMA use only  
Signature(s)/Test No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or Test Number on quantity of securities  
Company Chop

**Instruction for Euroclear Custody Operation Form**  
**General Custody Operation Instruction – Type 54**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmu enquiry@hkma.gov.hk](mailto:cmu enquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

CSD Code : **EC**=Euroclear

EC Event No. : \_\_\_\_\_

(20:) Participant's TRN : \_\_\_\_\_ (max 16 chars)

(83C:) Your Account : \_\_\_\_\_ (CMU Account Number)

(35A:) Quantity of Securities : FMT \_\_\_\_\_

(35B:) Securities Code : \_\_\_\_\_ ☐ Issue Number ☐ Common Code ☐ ISIN

(79:) Instruction Type - Subtype : 54/DELI \_\_\_\_\_

Remarks to Recipient : REC: \_\_\_\_\_  
(Conditional) \_\_\_\_\_

(30:) Execution Date : \_\_\_\_\_ (yymmdd)  
(Optional)

(87F:) Receiver of Securities : \_\_\_\_\_

Name & address : \_\_\_\_\_  
(Conditional)

(88D:) Beneficiary of Securities : \_\_\_\_\_  
(Conditional)

(77D:) Registration Details : \_\_\_\_\_  
(Conditional)

(77R:) Certification : ☐ **A** - Short form certification to certify non-US beneficial  
(Conditional) ownership under applicable US Law  
☐ **B** - Qualified Institutional Buyers (QIB) certification  
☐ **N** - NO certification is required  
☐ **W** - Specific electronic certification is required  
☐ **Z** - Paper form certification is required

(72:) Priority Date : /PRIORREQ/ \_\_\_\_\_ (yymmdd)  
(Optional)

Remarks to Euroclear : ☐ EOC:Option Shares  
☐ EOC:Option Cash

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

HKMA use only  
Signature(s)/Test No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or Test Number on quantity of securities  
Company Chop

**Instruction for Euroclear Custody Operation**  
**Certification for Beneficial Ownership – Type 30**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmu enquiry@hkma.gov.hk](mailto:cmu enquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

CSD Code : **EC=Euroclear**

(:20:) Participant's TRN : \_\_\_\_\_ (max 16 chars)

(:23:) Further Identification : \_\_\_\_\_ (Optional, max 8 chars; e.g. CONVERSN)

(:83C:) Your Account : \_\_\_\_\_ (CMU Account Number)

(:35A:) Quantity of Securities : **FMT** \_\_\_\_\_ (Quantity Instructed)

(:35B:) Securities Code : \_\_\_\_\_  
☐ Issue Number  
☐ Common Code  
☐ ISIN

(77R:) Certification : ☐ **A** - Short form certification to certify non-US beneficial ownership under applicable US Law  
☐ **B** - Qualified Institutional Buyers (QIB) certification  
☐ **Z** - Paper form certification is required

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

\_\_\_\_\_  
Authorized Signature(s) or Test Number on quantity of securities  
Company Chop

HKMA use only  
Signature(s)/Test No.  
Verified by:

**Instruction for Euroclear Custody Operation**  
**Authorization to disclose – Type 37**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

CSD Code : **EC=Euroclear**

EC Event No. : \_\_\_\_\_

(79:) Instruction Type - Subtype : **37**

(20:) Member's own Reference : \_\_\_\_\_ (max 16 chars)

(83C:) Your Account : \_\_\_\_\_ (CMU Account Number)

(35A:) Quantity of Securities : **FMT** \_\_\_\_\_

(35B:) Securities Code : \_\_\_\_\_  
☐ Issue Number  
☐ Common Code  
☐ ISIN

(77R:) Certification : ☐ (Conditional)

(88D:) Beneficiary of Securities : **BO:** \_\_\_\_\_ (35 chars)  
(BO's name, address, contact person, contact email/tel/fax)

\_\_\_\_\_ (35 chars)

\_\_\_\_\_ (35 chars)

\_\_\_\_\_ (35 chars)

(72:) Remarks to Euroclear : **INX CONTACT DETAILS:** \_\_\_\_\_ (35 chars)  
(Your contact name and telephone no.)

\_\_\_\_\_ (35 chars)

\_\_\_\_\_  
Authorized Signature(s) or Test Number  
Company Chop (tested on quantity of securities)

HKMA use only Signature(s)/Test No. Verified by:
--

**Instruction for Clearstream Custody Operation**  
**Bond Holder Meeting**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuquery@hkma.gov.hk](mailto:cmuquery@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ (        )  
Name of Participant Code

CSD Code : **CS=Clearstream**

CA Event Type : BMET Bond Holder Meeting

(:20:) Participant's TRN : \_\_\_\_\_ (max 16 chars)

(:83C:) Your Account : \_\_\_\_\_ (CMU Account Number)

(:35A:) Quantity of Securities : FMT (Quantity Instructed)

(:35B:) Securities Code : \_\_\_\_\_  
☐ Issue Number  
☐ Common Code  
☐ ISIN

(77R:) CA Option Number : ☐ 001 - /CONY  
☐ 002 - /CONN  
☐ 003 - /PROX  
☐ 004 - /NOAC

(72:) Remarks to Clearstream : \_\_\_\_\_  
(Optional) \_\_\_\_\_

Remarks to Recipient : REC: \_\_\_\_\_  
(Conditional) \_\_\_\_\_

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

\_\_\_\_\_  
Authorized Signature(s) or Test Number on quantity of securities  
Company Chop

HKMA use only  
Signature(s)/Test No.  
Verified by:

**Bilateral Securities Linkage – Australia**  
**Deposit of Fund/Money Transfer Form\***  
**(New/Cancel\*)**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

For CMU Account : \_\_\_\_\_(Code) for value on \_\_\_\_\_

Participant's TRN (for new instruction) : \_\_\_\_\_(max 16 chars)

Participant's TRN (for cancellation) : \_\_\_\_\_(max 16 chars)

Transaction Type : ☐ Deposit of Funds  
☐ Transfer out of Funds

Amount : AUD \_\_\_\_\_

Name of Correspondent Bank : \_\_\_\_\_

Member Code in Austraclear : \_\_\_\_\_

Others : \_\_\_\_\_

Account Name with Correspondent Bank : \_\_\_\_\_  
(Mandatory for money transfer out instruction)

Account Number with Correspondent Bank : \_\_\_\_\_  
(Mandatory for money transfer out instruction)

Person to contact in case of query : \_\_\_\_\_ Tel: \_\_\_\_\_

\_\_\_\_\_  
Authorized Signature(s) or Test Number on total holdings  
Company Chop

HKMA use only  
Signature(s)/Test No.  
Verified by:

**IMPORTANT:** Please quote original Participant TRN/Deal Code\* and a new Participant TRN for cancellation.

Please send this form to CMU no later than  
10:00 a.m. HK time (Mid October – Mid March)  
11:00 a.m. HK time (End October – End March)  
12:00 noon HK time (End March – End October) for Australian Securities

\*Please delete as appropriate

**Bilateral Securities Linkage – Australia**  
**Securities Transfer Form**  
**(New/Cancel\*)**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

Please arrange a DvP/FoP transfer for the below transactions:

For CMU Account : \_\_\_\_\_ (Code) for value on \_\_\_\_\_

Participant's TRN (for new instruction) : \_\_\_\_\_ (max 16 chars)

Participant's TRN (for cancellation) : \_\_\_\_\_ (max 16 chars)

Currency : \_\_\_\_\_

Sell/Buy : \_\_\_\_\_

Counterparty - Member Code in Austraclear : \_\_\_\_\_

Others : \_\_\_\_\_

- Member Name in Austraclear : \_\_\_\_\_

Others : \_\_\_\_\_

Securities - Issue Number : \_\_\_\_\_

- Description : \_\_\_\_\_

Deal Date : \_\_\_\_\_ Settlement Date : \_\_\_\_\_

Nominal Amount: \_\_\_\_\_ Settlement Amount : \_\_\_\_\_

Yield Rate : \_\_\_\_\_ Deal Price : \_\_\_\_\_

Person to contact in case of query: \_\_\_\_\_ Tel: \_\_\_\_\_

\_\_\_\_\_  
Authorized Signature(s) or Test Number on CCY/Amount  
Company Chop

HKMA use only  
Signature(s)/Test No.  
Verified by:

**IMPORTANT:** Please quote original Participant TRN/Deal Code\* and a new Participant TRN for cancellation.

Please send this form to CMU no later than  
10:00 a.m. HK time (Mid October – Mid March)  
11:00 a.m. HK time (End October – End March)  
12:00 noon HK time (End March – End October) for Australian Securities

\*Please delete as appropriate

**Bilateral Securities Linkages – South Korea**  
**Standing Instruction of Payment**

To : Hong Kong Monetary Authority Date: \_\_\_\_\_  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

From : \_\_\_\_\_ ( )  
Name of Participant Code

We hereby authorize the CMU to effect all payments arising from corporate actions such as interest income payment and redemption to the following bank. Also, we agree that all our remaining cash balance related to debt securities transactions settled through the linkage service will be transferred to the below-mentioned bank.

Currency : \_\_\_\_\_

Name of Correspondent Bank : \_\_\_\_\_

Account Number at BOK : \_\_\_\_\_

Account Name : \_\_\_\_\_  
with the Correspondent Bank

Account Number : \_\_\_\_\_  
with the Correspondent Bank

\_\_\_\_\_  
Authorized Signature(s)  
Company Chop

**Bilateral Securities Linkage-South Korea  
Securities Transfer Form  
(New/Cancel\*)**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

Please arrange a DvP/FoP transfer for the below transaction:

For CMU Account : \_\_\_\_\_ (Code) for value on \_\_\_\_\_

Participant's TRN (for new instruction) : \_\_\_\_\_ (max 16 chars)

Participant's TRN (for cancellation) : \_\_\_\_\_ (max 16 chars)

Currency : \_\_\_\_\_

Sell/Buy : \_\_\_\_\_

Counterparty - Member Code in KSD : \_\_\_\_\_

- Member Name in KSD : \_\_\_\_\_

Securities - Issue Number (ISIN Code) : \_\_\_\_\_

- Description : \_\_\_\_\_

Deal Date : \_\_\_\_\_ Settlement Date : \_\_\_\_\_

Nominal Amount: \_\_\_\_\_ Settlement Amount (a) : \_\_\_\_\_

Yield Rate : \_\_\_\_\_ Brokerage Fee (b) : \_\_\_\_\_

Deal Price : \_\_\_\_\_ Net Settlement Amount (a±b): \_\_\_\_\_

Person to contact in case of query : \_\_\_\_\_ Tel: \_\_\_\_\_

HKMA use only  
Signature(s)/Test No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or Test Number on CCY/Amount  
Company Chop

**IMPORTANT :** 1. Please send this form to CMU no later than 2:00 p.m. (HK time)  
2. Please quote original Participant TRN/Deal Code\* and a new Participant TRN for cancellation

## **Application for Investment Registration**

**(Use your company's letterhead)**

1. Identification of the Investor (to be written in English)
  - Name (Individual): (Last Name)\_\_\_\_\_ (First Name)\_\_\_\_\_
  - Company Name(Foreign Corporation, etc.): \_\_\_\_\_
  - Birth Date or Incorporation Date: \_\_\_\_\_
  - Address:  
(Telephone No.: \_\_\_\_\_ )
  - Nationality: \_\_\_\_\_
  - Investment Registration Number (who already registered): \_\_\_\_\_
2. Classification of Investor (mark 'V' in the column concerned)
  - A. Classification
    - ☐ Individual:    • ☐ Resident    • ☐ Non-resident
    - Foreign Corporation, etc.: • ☐ Resident    • ☐ Non-resident
      - ☐ Government • ☐ Provincial Self-governing Body ☐ Public Organization
      - ☐ International Organization or Body • ☐ Corporation
      - ☐ Fund, Association, etc. • ☐ Non-resident Korean National
  - B. Business Type
    - ☐ Securities Company • ☐ Bank • ☐ Insurance Company
    - ☐ Investment Trust (☐ Corporate Type • ☐ Contract Type)
    - ☐ Trust Company • ☐ Other Finance Company • ☐ Pension Fund ☐ Other
3. Agent Relations, etc.
  - Standing Proxy: Korea Securities Depository
  - Custodian: Korea Securities Depository
  - Foreign Exchange Bank: \_\_\_\_\_
4. Overview of the Investor  
(only in case of Foreign Corporation, etc. (excluding Non-resident Korean National))
  - A. Description of the Investor
    - Name of Representative(s): \_\_\_\_\_
    - Governing Law of Establishment and the related Article: \_\_\_\_\_
    - Main business: \_\_\_\_\_
  - B. Financial Status (unit: million US\$)
    - Assets: \_\_\_\_\_
    - Liabilities: \_\_\_\_\_
    - Capital: \_\_\_\_\_
  - C. Information on the largest Shareholders

Name	Invested Amount	Holding Ratio	Nationality	Relation to the Applicant

D. Related Institution (specifying nationality)

- Management Company:
- Trustee Company:
- Advisory Company:
- Global Custodian:
- Status of Fund Related:

5. List of Share Holdings Acquired through Foreign Direct Investment, if any (specify name of company, holding ratio, etc.)

I/We hereby apply for investment registration in accordance with Article 10 of the Regulation on Trading of Securities by Foreigners and Articles 8 and 9 of the Rule.

2000. . . . .

Registrant (or agent): (Seal)  
(in case of a Foreigner, seal or signature)

(Documents to be attached)

1. An official document or its photocopy confirming the identification of the registrant.

- Individual (including Non-resident Korean Nationals)
  - o Non-residents: Passport, Citizenship Certificate or any other document containing personal data such as name and date of birth, which is issued by the government of the relevant country.
  - o Non-resident Korean Nationals: A document confirming resident status such as Resident Certificate issued by the government of the relevant country or Certificate of Non-resident Korean National issued by Korean ambassador to the relevant country
- Foreign Corporation (excluding Non-resident Korean National)
  - o Non-resident Foreign Corporation, etc.: A document which is issued by the government, municipal office or any other public regulatory body of the relevant country containing name, date of establishment, name of issuing party, date of issuance(Including the Company By-Laws)

**\* A foreigner who has already registered for Investment in Bonds or Stocks at the point of the registration for Investment in Stocks or Bonds is not required to submit the above document.**

2. A copy of Power of Attorney or Standing Proxy Agreement if the application is filed by an agent.

3. In case of separate investment registration in accordance with Article 9 of the Rule for the Regulation on Trading of Securities by Foreigners, a document confirming the necessity.

# Application for account opening

## Standard Form for Correspondent Bank Account

(Use your company's letterhead)

Date: \_\_\_\_\_

I (We) hereby apply for the opening of account(s)/securities custody account(s) as indicated below with an acknowledgment and acceptance of your "Terms and Conditions" and "Agreement for Deposits". For these as well as for all other accounts and/or custody accounts opened in future the following terms shall apply.

Account holder		ID/Buz. Cert. No.	
Address			Tel:
	Corporate seal certificate		Fax:
			Other:
Form of delivery of a/c statement	<input type="checkbox"/> Daily <input type="checkbox"/> Monthly <input type="checkbox"/> Weekly <input type="checkbox"/> Other	Via <input type="checkbox"/> Mail <input type="checkbox"/> Fax <input type="checkbox"/> SWIFT	
Account Type	<input type="checkbox"/> SAVINGS <input type="checkbox"/> in KRW <input type="checkbox"/> Other <input type="checkbox"/> CHECKING <input type="checkbox"/> in USD	Account Number 301-	Date Opened
Documentation required.	<input type="checkbox"/> Authorized Signature <input type="checkbox"/> Power of Attorney <input type="checkbox"/> Business certificate of Incorporation <input type="checkbox"/> Agreement for deposit <input type="checkbox"/> Public Register <input type="checkbox"/> Copy of ID for authorized person		

### 1. Authorized Signature

I (We) certify that the person(s) indicated below are authorized to sign on behalf of me (our company), and the particulars of authorized signatories and specimen signatures are as attached.

Name and Title	Signature	Name and Title	Signature

Note: If more than one signature is required to bind account-holder, special instructions to that effect should be given in writing here:

### 2. Power of Attorney for account opening

I(We) appoint the following person as my(our) true and lawful Attorney-in-fact with full power and authority to act to open account with you.

Name/Title	ID #
Address	

Sincerely yours,  
[Name and Address of depositor]

(seal/signature)

Internal use only

Checked	Authorized

C15 300 06/96

# **AGREEMENT FOR LOCAL CURRENCY**

## **DEMAND DEPOSIT ACCOUNT**

**(Use your company's letterhead)**

**Art. 1 Application of General Terms and Conditions**

Transactions under the Demand Deposit Account (the "Account") shall be governed by the General Terms and Conditions for Deposit Transactions and these Terms and Conditions of Demand Deposit Account.

**Art. 2 Time of Withdrawal**

The deposit ("Deposit") in the Account may be withdrawn at any time upon the Depositor's request.

**Art. 3 Interest**

(1) The interest on the Deposit shall be calculated in January and July of each year (the "Determination Date") and shall be added to the principal of the Deposit on the date immediately following the Determination Date (the "Interest Addition Date").

(2) The interest shall be calculated by applying the interest rate posted at the Bank's offices to the average of the daily final balances for the period from the date of the first deposit or the latest Interest Addition Date, as applicable, to the date immediately preceding the next Interest Addition Date.

**Art. 4 Suspension of Account**

The Bank may suspend the Account if any of the following events occurs with respect to the Account:

- (1) When there has been no account activity for one years or more and the remaining balance is less than Ten Thousand Won (W10,000).
- (2) When there has been no account activity for two years or more and the remaining balance is not less than Ten Thousand Won (W10,000) but less than Fifty Thousand Won (W50,000).
- (3) When there has been no account activity for three years or more and the remaining balance is not less than Fifty Thousand Won (W50,000) but less than One Hundred Thousand Won (W100,000).

The Deposit in the suspended Account may be withdrawn only at the Opening Branch.

In case the Account continues to have no balance for more than three months, the Bank may close the Account by written notice and terminate this Agreement.

**Art. 5 Prohibition of Assignment or Pledge**

The Deposit may be assigned or pledged only with the prior consent of the Bank.

(seal)

**Depositor :**

**Address :**

**I.D. (Business cert.) No.:**

**Account No.:**

Verified

**List of Major Correspondent Banks in South Korea**

Bank	Contact Point
Kook Min	82-2-3779-8939
Shin han	82-2-756-0505
Seoul	82-2-3709-6312
Industrial Bank	82-2-729-7246
Hanvit	82-2-2259-8116
Korea Exchange	82-2-729-8538
Korea First	82-2-3702-4793
Cho Heung	82-2-3700-4248
Hana	82-2-771-8749
Koram	82-2-3455-2629
Citi	82-2-538-6399
HSBC	82-2-3700-9721
ABN Amro	82-2-399-6600
Bank of New York	82-2-399-0367
Deutsche	82-2-724-4526
Tokyo	82-2-310-6113
Bankers Trust	82-2-773-5753
Chase Manhattan	82-2-758-5113

\* Foreign investors are able to open a non-residence V\$ account with any branch of banks.  
(Usually standing proxy is going to open accounts instead of foreign investors)

**List of Major Brokerage Firms in South Korea**

<b>Securities Company</b>	<b>Contact Point</b>
Bookook	82-2-783-4553
Boram	82-2-3771-3350
Cho Hung	82-2-3770-9434
Daewoo	82-2-768-3775
Daeyu	82-2-783-8829
Daishin	82-2-769-2000
Dongbang Peregrine	82-2-399-6368
Dongwon	82-2-768-5500
Hanwha	82-2-3772-7417
Hanil	82-2-768-8419
Hannuri Investment	82-2-3777-8268
Hyundai	82-2-780-0895
KEB Smith Barney	82-2-3705-0855
Kyobo	82-2-3771-9065
LG	82-2-768-7000
Samsung	82-2-726-0514
Seoul	82-2-368-6503
Shinhan	82-2-368-8731
Ssangyong Investment	82-2-3772-1232
SK	82-2-3773-8245
Tong Yang	82-2-3770-2260
Yuhwa	82-2-3770-0046

\* Foreign investors are able to open a securities investment account with any branch of broker firms.  
(Usually standing proxy is going to open accounts instead of foreign investors)

**STANDING PROXY**  
(Use your company's letterhead)

**POWER OF ATTORNEY**

**KNOW ALL MEN BY THESE PRESENTS:**

\_\_\_\_\_, a company incorporated and existing under the laws of \_\_\_\_\_, and having its principal office at \_\_\_\_\_ (hereinafter referred to as the "Investor") does hereby make, constitute and appoint The Korea Securities Depository, non-profit central securities depository of Korea incorporated under the Securities and Exchange Law, with its registered office located at 33 Yoido-dong, Youngdeungpo-gu Seoul, Republic of Korea, as the Investor's true and lawful attorney-in-fact, in the name and on behalf of the Investor:

1. To represent the Investor and otherwise to act on its behalf with full powers (including but not limited to signing of documents, obtaining notarizations, filing papers, and paying fees) before any Korean government, ministry, bureau, office, institution, municipality, autonomous unit, organization or any other body in regard to filing an application for investment registration and obtaining an investment registration card for the Investor in Korean securities, and to do all activities which are related to, or incidental directly or indirectly, to the foregoing objects;
2. To open a securities transaction account with securities company in Korea as notified by the Investor and execute and deliver an entrustment contract with such securities company;
3. To open a cash account with foreign exchange bank in Korea as notified by the Investor and execute and deliver an necessary documents with such foreign exchange bank;
4. To authorize such securities company or /and foreign exchange bank in Korea as notified by the Investor to do and perform in the name and on behalf of the Investor the act provided for in paragraph 2 or/and 3 above;
5. To execute and deliver any and all documents and take any and all actions deemed necessary or appropriate in connection with the foregoing and acting by delegation or substitution hereunder.

Giving and granting into its said attorney-in-fact full power and authority to do and perform each and every act and thing whatsoever requisite, necessary and proper to be done in the performance of the above to all intents and purposes as it might or could do if it were acting for itself, hereby ratifying and confirming all that its said attorney(or any substitute they shall designate by written instrument) shall lawfully do or cause to be done by virtue of this document unless revoked by the Investor by written instrument.

The Investor further agrees to indemnify and hold its said officers and employees harmless from and all other costs of any kind or nature whatsoever imposed on, incurred by or asserted against its said attorney and its officers and employees in respect of its said attorney's action or failure to act in accordance herewith and without negligence.

IN WITNESS WHEREOF, the Investor has executed this Power of Attorney as of June ,1999.

Investor Name

By:

Name :

Title:

## **Tax Treaty**

For taxation on investment by non-residents in Korean securities market, following tax treaty rates apply preferentially.

<b>Country</b>	<b>Dividends (%)</b>	<b>Interest (%)</b>	<b>Capital Gains (%)*</b>
Australia	15	15	0 or 11(e)
Austria	10 or 15(c)	10	0 or 11(d)
Bangladesh	10	10	0
Belgium	15	10	0
Brazil	15	15	10.75
Canada	16.5(a)	16.5(a)	0 or 11(d)
China	5 or 10(c)	10	0
Czech Republic	5 or 10(c)	10	0
Denmark	15	15	0
Egypt	10 or 15(c)	15	0
Fiji	10 or 15(c)	10	0
Finland	10 or 15(c)	10	0
France	10 or 15(c)	10	0 or 11(e)
Germany	10 or 15(c)	15	0 or 11(e)
Hungary	5 or 10(c)	0	0
India	10 or 15(c)	10 or 15(b)	0
Indonesia	10 or 15(c)	10	0
Ireland	10 or 15(c)	0	0
Israel	5 or 15(c)	7.5 or 10	10(e)
Italy	15 or 25(c)	10	0 or 11(d)
Japan	12	12	11
Luxembourg	10 or 15(c)	10	0 or 11(d)
Malaysia	10 or 15(c)	15	0
Mexico	0 or 15(c)	10 or 15(b)	0 or 11(e)
Mongolia	5	5	0
Netherlands	10 or 15(c)	15	0
New Zealand	15	10	0
Norway	15	15	0
Pakistan	10 or 12.5(c)	12.5	0 or 11 (d)
Philippines	11 or 16.5(a,c)	11 or 16.5(a,b)	0
Poland	10 or 15(c)	10	0
Portugal	10 or 15(c)	15	0
Romania	10 or 15(c)	10	0
South Africa Republic	5.5 or 16.5(c)	11(a)	0
Singapore	10 or 15(c)	10	11
Spain	10 or 15(c)	10	0 or 11(e)
Sri Lanka	10 or 15(c)	10	0
Sweden	10 or 15(c)	15	0
Switzerland	10 or 15(c)	10	0
Thailand	20 or 25(c)	10	11
Tunisia	15	12	0

<b>Country</b>	<b>Dividends (%)</b>	<b>Interest (%)</b>	<b>Capital Gains (%)*</b>
Turkey	15 or 20(c)	15	0
United Kingdom	5 or 10(c)	10	0
United States	11 or 16.5(a,c)	13.2(a) or 27.5(c)	0 or 11 (e)
Vietnam	10	10	0

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\* The rates specified herein include the cases where taxes are exempted on the basis of reciprocity without concluding a treaty.

- a) Tax treaty does not cover resident tax and the rates are higher than others.
- b) Rates vary depending on the term of the instruments.
- c) Rates vary depending on whether the dividend paying company is owned over a particular percentage by the seller.
- d) Capital gains tax is payable if the stocks sold are of a corporation in which the seller owns 25 percent or more of the stocks at any time during the previous two years.
- e) Capital gains tax is payable if the stocks sold are of a corporation in which the seller has ever owned 25 percent or more of the stocks.

**Declaration Form**  
**for Applying Treaty Rate for Withholding Tax**

From: \_\_\_\_\_ (\_\_\_\_\_) \_\_\_\_\_  
Name of Participant Code

We hereby apply for tax concession in respect of the treaty rate of withholding tax for the following securities:

Securities Name	:	_____
Securities ISIN No.	:	_____
Payment Date	:	_____
CMU A/C No.	:	_____
A/C No. with Correspondent Bank	:	_____
Holder's Nationality	:	_____
Nominal Value Held	:	_____
Holding Period (Day)	:	_____
Correspondent Bank		
- Name	:	_____
- A/C No. with BOK	:	_____

We also enclose the following supporting documents for submitting to the KSD:

- ☐ a certified copy of certificate of incorporation (for new investors in Korean market only)
- ☐ a certified copy of certificate of investment registration.
- ☐ a letter from our client to declare its nationality with relevant supporting documents (if the holder is a CMU Member's Client).

\_\_\_\_\_  
Authorized Signature(s) or Test Number on nominal  
Company Chop value held

HKMA use only  
Signature(s)/Test No.  
Verified by:

**CCASS Linkage Service**  
**Settlement Instruction Transaction Input Form**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

Please arrange to make the following transfer:

For CMU Account : \_\_\_\_\_(Code) for value on \_\_\_\_\_

Please "✓" where appropriate:

☐ New input ☐ Change# ☐ Revoke ☐ Delete

Deal code (to be specified by the HKMA) : \_\_\_\_\_

Participant's TRN : \_\_\_\_\_(max 16 chars)

Instruction Type : Deliver / Receive\* : DVP / FOP / RDP\*

Counterparty – CCASS Participant ID : \_\_\_\_\_

– Participant Name : \_\_\_\_\_

Securities – Stock code / CMU Instrument Number//ISIN : \_\_\_\_\_

- Stock description : \_\_\_\_\_

Quantity : \_\_\_\_\_ Money Value : HK\$ \_\_\_\_\_

Purpose of Settlement Instruction : \_\_\_\_\_  
(if n.a. leave it blank, C = broker-custodian transaction, M = portfolio movement)

Remarks : \_\_\_\_\_

Person to contact in case of query: \_\_\_\_\_ Tel: \_\_\_\_\_

\_\_\_\_\_  
Authorized Signature(s) or Test Number CCY/Quantity  
Company Chop

HKMA use only  
Signature(s)/Test No.  
Verified by:

- Note: 1. For fax transmission, provide Test Number for Quantity  
2. Please send this form to CMU no later than 12:00 p.m. (HK time)  
3. For DVP and FOP, transaction will be settled at the next settlement run while for RDP, transaction will be settled at real-time.  
# Change money value only \*Please delete as appropriate.

**CCASS Linkage Service**  
**Deposit of Funds – via HKD RTGS Systems Form**  
**(Input / Cancel\*)**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

(:20:) Participant's TRN (for new instruction): \_\_\_\_\_ (max 16 chars)

(:20:) Participant's TRN (for cancellation) : \_\_\_\_\_ (max 16 chars)

Original deal code/ participant's TRN\* for cancellation : \_\_\_\_\_

(:25:) Account to be credited : \_\_\_\_\_ (CMU Account Number)

(:30:) Value Date : \_\_\_\_\_ (YYYY-MM-DD)

(:32B:) CCY/Amount : HK\$ \_\_\_\_\_

(:52a:) Ordering Institution (Optional, input either BIC or Name &amp; Address)

BIC: \_\_\_\_\_ Name and Address : \_\_\_\_\_

(:50a:) Ordering Customer (Optional)

Name and Address :

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

HKMA use only  
Signature(s)/Test No.  
Verified by:

Authorized Signature(s) or Test Number CCY/Quantity  
Company Chop

**IMPORTANT:** 1. Please send this form before 12:00 on the settlement date.

1. Please send this form before 12:00 on the settlement date.
2. Please quote original Participant TRN/Deal Code\* and a new Participant TRN for cancellation.

\*Please delete as appropriate.

**CCASS Linkage Service - Transfer Out of Funds Form**  
(Input / Cancel\*)

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

(:20:) Participant's TRN (for new instruction) : \_\_\_\_\_ (max 16 chars)

(:20:) Participant's TRN (for cancellation) : \_\_\_\_\_ (max 16 chars)

Original deal code/ participant's TRN\* for cancellation : \_\_\_\_\_

(:32A:) Value Date : \_\_\_\_\_ (YYYY-MM-DD)

CCY/Amount : HK\$ \_\_\_\_\_

(:53B:) Account to be debited : \_\_\_\_\_ (CMU A/C Number)

(:58a:) Beneficiary Bank (clearing code): \_\_\_\_\_

Beneficiary Bank Name : \_\_\_\_\_

Beneficiary Institution A/C No.: \_\_\_\_\_

Beneficiary Name : \_\_\_\_\_

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

\_\_\_\_\_  
Authorized Signature(s) or Test Number CCY/Quantity  
Company Chop

HKMA use only  
Signature(s)/Test No.  
Verified by:

IMPORTANT : 1. Please send this form before 12:00 on the settlement date.  
2. Please quote original Participant TRN/Deal Code\* and a new Participant TRN for cancellation.  
\*Please delete as appropriate.

**CCASS Linkage Service - Voting Request Form**  
(Input / Cancel\*)

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

Participant's TRN : \_\_\_\_\_ (max 16 chars)

I/we wish you to vote as follows in respect of my/our shares in the above Company held by you for my/our account as at the record date/relevant date stated in the Corporate Announcement Information.

Stock Code : \_\_\_\_\_

- ☐ Annual General Meeting (AGM) ☐ Special / Extraordinary General Meeting (SGM/EGM)  
☐ Court Meeting ☐ Warrant holders' Meeting  
☐ Other \_\_\_\_\_ to be held on \_\_\_\_\_

Number in Proxy Form	For	Against	Demand Poll Request (if applicable)

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

\_\_\_\_\_  
Authorized Signature(s) or Test Number on zero amount  
Company Chop

HKMA use only  
Signature(s)/Test No.  
Verified by:  
\_\_\_\_\_

Note:

Please check the appropriate box(es) and insert the number of shares/warrants. If you vote without inserting the number of shares/warrants, we shall regard your instruction applicable to your total (eligible to vote) holding based on our records on the relevant day.

You are reminded that the giving of instructions to the MA who in turn sends the instructions to HKSCC Nominees in respect of your shares constitute an undertaking by you to maintain the relevant number of shares in your account with CMU on the meeting date. Further, the MA and HKSCC Nominees reserves the right to allocate voting rights between participants in the event that not all shares are re-registered in its name in time for the meeting.

Activities under the MA's account with CCASS are subject to the General Rules of CCASS and Operational Procedures in effect.

## Date:

Activities under the MA's account with CCASS are subject to the General Rules of CCASS and Operational Procedures in effect.

**CCASS Linkage Service**  
**Subscription of Open Offers Form**  
(Input / Cancel\*)

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmu enquiry@hkma.gov.hk](mailto:cmu enquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

Participant's TRN : \_\_\_\_\_ (max 16 chars)

Please act on my/our behalf on my/our holding as follows:-

Open Offer

Take up \_\_\_\_\_ new shares on my/our holdings. We will credit good funds into HKSCC Nominees Limited A/C#600-398333-007 with HSBC for HKD \_\_\_\_\_.

Excess Application

Apart from the new shares which I am/we are entitled to subscribe, please apply for \_\_\_\_\_ excess shares. We will credit good funds into HKSCC Nominees Limited A/C#600-398333-007 with HSBC for HKD \_\_\_\_\_.

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_)

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no. of shares  
Company Chop

HKMA use only  
Signature(s)/Test No.  
Verified by:

Note:

The MA will withdraw immediately from your CMU account with the number of offer that you are entitled to subscribe as quoted herein upon receipt of your request. For excess application, in the event that the issue is over-subscribed and allotments are made on a scale basis, distributions to applicants may not necessarily be the same as those published by the company.

Activities under the MA's account with CCASS are subject to the General Rules of CCASS and Operational Procedures in effect.

**CCASS Linkage Service**  
**Takeover Offer Acceptance/Election Form**  
(Input / Cancel\*)

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

Participant's TRN : \_\_\_\_\_ (max 16 chars)

Cash Offer at HKD \_\_\_\_\_ per share or

Scrip Offer at \_\_\_\_\_ per share

I/we wish to receive the above takeover offer on my/our holding of \_\_\_\_\_ shares held for my/our account as follows:-

1. ☐ In CASH on my/our holding as at ex-date.
2. ☐ In SCRIP on my/our holding as at ex-date.
3. ☐ Partial Election

Cash to be received on my/our _____ shares
Scrip to be received on my/our _____ shares

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no. of shares  
Company Chop

HKMA use only Signature(s)/Test No. Verified by:
--

**Note:**

Please check the appropriate box and insert the number of shares if you opt for partial election. If number of shares is not given in item 3, we shall arrange to receive on your behalf all dividend in the form as offered by the Company.

PLEASE NOTE THAT THIS INSTRUCTION LETTER SHOULD REACH HKSCC NOMINEES LIMITED NOT LATER THAN THE ELECTION END DATE SPECIFIED IN THE CORPORATE ANNOUNCEMENT INFORMATION. Therefore you should send the instruction letter to the MA no later than 12:00 noon on the election end date.

If the MA does not receive this instruction letter by the stated deadline, the MA and HKSCC Nominees Limited will (but not be bound to) take such action with respect to your securities as it considers fit.

We will withdraw immediately from your CMU account with the number of rights quoted herein upon receipt of your request.

Activities under the MA's account with CCASS are subject to the General Rules of CCASS and Operational Procedures in effect.

**CCASS Linkage Service**  
**Rights Issue Subscription Request Form**  
(Input / Cancel\*)

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

Participant's TRN : \_\_\_\_\_ (max 16 chars)

Please act on my/our behalf on my/our holding as follows:-

Right Allotment

Take up \_\_\_\_\_ new shares. We will credit good funds into HKSCC Nominees Limited A/C#600-398333-007 with HSBC for HKD \_\_\_\_\_.

Excess Application

Apart from the new shares which I am/we are entitled to subscribe, please apply for \_  
\_\_\_\_\_ excess shares. We will credit good funds into HKSCC Nominees Limited A/C#600-398333-007 with HSBC for HKD \_\_\_\_\_.

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_)

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no. of shares  
Company Chop

HKMA use only Signature(s)/Test No. Verified by:
--

Note:

The MA will withdraw immediately from your CMU account with the number of rights quoted herein upon receipt of your request.

In respect of application for Excess Shares, you will appreciate that although we act on behalf of various individual participants the Company considers ourselves as a single shareholder and therefore allow us to lodge one application form only. In the event that the issue is oversubscribed and allotments are made on a scale basis, distributions to applicants may not necessarily be the same as those published by the Company.

Activities under the MA's account with CCASS are subject to the General Rules of CCASS and Operational Procedures in effect.

**CCASS Linkage Service**  
**Warrant Conversion Request Form**  
(Input / Cancel\*)

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ (\_\_\_\_\_) \_\_\_\_\_  
Name of Participant Code

Participant's TRN : \_\_\_\_\_ (max 16 chars)

In respect of my/our warrants held by you for my/our account, I/we wish you to act as follows:-

**EXERCISE** the subscription rights attachment to my/our \_\_\_\_\_  
(company name) \_\_\_\_\_ (years) warrants in units of HKD \_\_\_\_\_ to subscribe for  
\_\_\_\_\_ shares of \_\_\_\_\_  
(company name) at HKD \_\_\_\_\_ per share, and we will credit good funds  
into HKSCC Nominees Limited A/C#600-398333-007 with HSBC for HKD

Please subscribe on my/our behalf under advise to me/us, as soon as possible.

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

HKMA use only  
Signature(s)/Test No.  
Verified by:

Authorized Signature(s) or Test Number on no. of shares  
Company Chop

Note:

Note:  
The MA will withdraw immediately from your CMU account with the number of rights quoted herein upon receipt of your request.

Activities under the MA's account with CCASS are subject to the General Rules of CCASS and Operational Procedures in effect.

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ (\_\_\_\_\_) \_\_\_\_\_  
Name of Participant Code

Participant's TRN : \_\_\_\_\_ (max 16 chars)

[illegible]

Deposit Validation
Withdrawal Validation

**CCASS Linkage Service - Dividend/Bonus Claim Letter**  
(Input / Cancel\*)

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmu enquiry@hkma.gov.hk](mailto:cmu enquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

Participant's TRN: \_\_\_\_\_(max 16 chars)

In respect of the Dividend / Bonus Claim on \_\_\_\_\_ share of  
\_\_\_\_\_ under certificate Nos. \_\_\_\_\_ registered in your  
name, I/We write on behalf of our client, \_\_\_\_\_,  
who through an oversight, neglected to have the above shares transferred before the closing of the  
Company's book on \_\_\_\_\_.

For ease of reference, we enclose herewith the under-mentioned documents (Items 1-2 in original  
and Item 3-6 in certified true copies) in respect of the said shares for your perusal:-

1. Letter of Indemnity
2. Original Claim Letter from beneficiary with the participant's endorsement
3. Purchase Contract Note
4. Stock Withdrawal Receipt
5. Share Certificates and Transfer Deeds
6. Transfer Receipt

As the shares were registered in your Nominee's name, we should be grateful if you would arrange  
for refund of the followings:-

\_\_\_\_\_ Interim/Final Dividend of \_\_\_\_\_ per share totalling

\_\_\_\_\_ Bonus Issue of \_\_\_\_\_ totalling \_\_\_\_\_  
share of \_\_\_\_\_

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no. of shares  
Company Chop

HKMA use only  
Signature(s)/Test No.  
Verified by:

## Date: \_\_\_\_\_

HKMA use only  
Signature(s)/Test No.  
Verified by:

**CCASS Linkage Service**  
**Bond Conversion Election Form**  
(Input / Cancel\*)

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

Participant's TRN: \_\_\_\_\_ (max 16 chars)

In respect of my/our bond held by you for my/our account, I/we wish you to act as follows:-

EXERCISE the subscription rights attachment to my/our \_\_\_\_\_  
(company name) \_\_\_\_\_ (year) bonds in units of HKD \_\_\_\_\_ to  
convert for \_\_\_\_\_ shares of \_\_\_\_\_ (company  
name) at HKD \_\_\_\_\_ per share, and we will credit good funds into HKSCC Nominees  
Limited A/C#600-398333-009 with HSBC for HKD \_\_\_\_\_.

Please subscribe on my/our behalf under advise to me/us, as soon as possible.

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_)

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no. of shares  
Company Chop

HKMA use only Signature(s)/Test No. Verified by:
--

Note:

The MA will withdraw immediately from your CCASS account with the number of rights quoted herein upon receipt of your request.

Activities under the MA's account with CCASS are subject to the General Rules of CCASS and Operational Procedures in effect.

**CCASS Linkage Service**  
**Bond Redemption Acceptance/Election Form**  
(Input / Cancel\*)

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

Participant's TRN: \_\_\_\_\_ (max 16 chars)

Bond Redemption at HKD \_\_\_\_\_ per share

I/we wish to receive the above bond redemption on my/our holding of  
\_\_\_\_\_ shares held for my/our account in cash on my/our total holding as at  
ex-date.

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no. of shares  
Company Chop

HKMA use only Signature(s)/Test No. Verified by:
--

Note:

PLEASE NOTE THAT THIS INSTRUCTION LETTER SHOULD REACH HKSCC NOMINEES LIMITED NOT LATER THAN THE ELECTION END DATE SPECIFIED IN THE CORPORATE ANNOUNCEMENT INFORMATION. Therefore you should send the instruction letter to the MA no later than 12:00 noon on the election end date.

If the MA does not receive this instruction letter by the stated deadline, the MA and HKSCC Nominees Limited will (but not be bound to) take such action with respect to your securities as it considers fit.

We will withdraw immediately from your CMU account with the number of rights quoted herein upon receipt of your request.

Activities under the MA's account with CCASS are subject to the General Rules of CCASS and Operational Procedures in effect.

**Enrolment Form for Northbound Bond Connect**  
**Linkage Service**

To : Hong Kong Monetary Authority

Date: \_\_\_\_\_

Facsimile: (852) 2878 1676-7

Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

From : \_\_\_\_\_ (       )  
Name of Participant Code

We would like to enrol to the Northbound Bond Connect service by using the nominees accounts opened with CCDC and SHCH by the Hong Kong Monetary Authority. We will open segregated sub-accounts in the CMU system to hold our own and clients' eligible securities at individual Eligible Investor level.

For handling the renminbi cash, we wish to register with the MA that we will:

- i) transfer our renminbi funds in relation to Northbound Bond Connect transactions; or
- ii) sweep any outstanding balance, if any, arising out of any Northbound Bond Connect transactions at day end

to our Hong Kong Designated Cash Account opened with the below bank in Hong Kong. .

**Settlement account details:**

Name of Settlement Bank      Bank, Branch & Account Number New / Delete\*

\_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

SWIFT BIC of Settlement Bank (if any): \_\_\_\_\_

Bank Account Name: \_\_\_\_\_

Person to contact in case of query: \_\_\_\_\_ Tel: \_\_\_\_\_

HKMA use only  
Signature(s)/Test No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no amount  
Company Chop

\* delete as appropriate

CCDC – China Central Depository and Clearing Co., Ltd

SHCH – Shanghai Clearing House

**Standing Settlement Instruction for Northbound Bond**  
**Connect Linkage Service**  
**(Amendment)**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

We wish to amend the Settlement Bank for the Northbound Bond Connect service by using the nominees accounts opened with CCDC and SHCH by the Hong Kong Monetary Authority with effect from \_\_\_\_\_.

For handling the renminbi cash, we will:

- iii) transfer our renminbi funds in relation to Northbound Bond Connect transactions; or
- iv) sweep any outstanding balance, if any, arising out of any Northbound Bond Connect transactions at day end

to our Hong Kong Designated Cash Account opened with the below bank in Hong Kong.

**Settlement account details:**

Name of Settlement Bank      Bank, Branch & Account Number

\_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

SWIFT BIC of Settlement Bank (if any): \_\_\_\_\_

Bank Account Name: \_\_\_\_\_

- ☐ The reporting requirements set out by the MA in its guidelines\* are fulfilled by informing the MA of the change of the primary FX settlement bank.

Person to contact in case of query: \_\_\_\_\_ Tel: \_\_\_\_\_

HKMA use only  
Signature(s)/Test No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no amount  
Company Chop

\* Please refer to CMU Reference Manual Part IV Clause 6.4.15 for CCDC and Part IV Clause 7.4.15 for SHCH  
CCDC – China Central Depository and Clearing Co., Ltd  
SHCH – Shanghai Clearing House

**Confirmation of Standing Settlement Instruction for  
Northbound Bond Connect Linkage Service**

Date: \_\_\_\_\_

To : Hong Kong Monetary Authority

Facsimile : (852) 2878 1676 - 1677

Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

From : \_\_\_\_\_ ( \_\_\_\_\_ )  
Name of Settlement Bank Code

We have agreed with our client, \_\_\_\_\_,  
on the use of the below bank account to transfer the renminbi funds in relation to  
Northbound Bond Connect transactions; or sweep any outstanding balance, if any,  
arising out of any northbound Bond Connect transactions at day end.

The settlement details of our client are as follows:

**Settlement account details:**

Name of Settlement Bank      Bank, Branch & Account Number

\_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

SWIFT BIC of Settlement Bank (if any): \_\_\_\_\_

Bank Account Name: \_\_\_\_\_

Person to contact in case of query: \_\_\_\_\_ Tel: \_\_\_\_\_

\_\_\_\_\_  
Authorized Signature(s)  
Company Chop

## SWIFT Format and CMT layout for Deposit of Fund via HK RTGS

### Sample MT210 (for SHCH)

MT210: Deposit of funds via RMB RTGS in HK	
Field content	Description
:20:BondConnect5 :25:ABCD000SHC  :30:180106 :21:DepositRef :32B:CNY99888777,66 :52A:ABCDHKHH :56A:HKMAHKHC	TRN (Participant's transaction reference number) CMU Participant code and CSD code Value date Related reference Currency and amount Ordering institution Intermediary (HKMA CMU BIC)

### Sample CMT screen for creating Deposit of Fund via HK RTGS

The screenshot displays the CMT (Central Money Markets Tool) interface for creating a 'Deposit of Funds via HK RTGS'. The interface is divided into a sidebar on the left and a main content area on the right.

**Sidebar:**

- CHATS
- CMU > Deposit of Funds via HK RTGS
- Transactions
  - Create Transactions
    - CMU Securities Transfer
    - House Transfer
    - Linkage Securities Transfer
    - Intra-day Repo
    - DIW/Overnight Repo
    - Bank Repo
    - Deposit of Funds via HK RTGS
    - Deposit of Funds - Pre advice
    - Book Transfer
    - Wire Transfer - Customer Transfer
    - Wire Transfer - Financial Institution Transfer
    - Withdrawal of Funds to HKDI RTGS System
    - Tender Application
  - Find Transactions
- Corporate Actions
- Investment Fund Transactions
- Upload File
- Position Enquiries
- Direct Debit Limits
- Operations Information
- Reports
- User and Role Maintenance

**Main Content Area:**

**Deposit of Funds via HK RTGS**

**Transaction Details**

Transaction Type: Deposit of Funds via HK RTGS

20: Participant TRN: BondConnect5

CSD Code: SHC

30: Value Date: 20180106

25: Credit Account Numbers: ABCD000

32B: Amount: CNY 99,888,777.66

**Ordering Institution**

52: Ordering Institution/ 50: Ordering Customer

☒ Ordering Institution BIC: ABCDHKHH

☐ Ordering Institution Name & Address:

☐ Ordering Customer Name & Address:

☐ Ordering Customer Party Identifier:

Ordering Customer Name & Address:

**Buttons:** Apply, View Template, Save As Template, Reset

## Sample Payment Message Sent to Settlement Banks in Mainland China

Using Mainland Dealer 中国工商银行股份有限公司 as an example:

MT202: Financial institution transfer	
Field content	Description
:20:XXXXXXXXXXXXXX	TRN (Participant's transaction reference number)
:21:BTnnnnnnnnnnnnnn	Related reference (suggest inputting CFETS Trade Reference Number, truncating the first character)
:32A:170630CNY1000000, :52A:XXXXXXXXXXXX	Value date, currency and amount Ordering institution BIC (CMU Member's BIC)
:57A:/ICBKCNBJXXX	Account with institution (Mainland settlement bank's BIC)
:58D:/0101000111400010077 (BENE's NAME)	Beneficiary institution (Mainland dealer's account number with its settlement bank)
:72: /SPRO/91 /BFTFDR/ /BNF//ZQT/SETTDT/20170525/SE //TTNB/00000001/NDCCCNBJX //XX/1234567/7654321	Payment code 91 Funds transfer Securities trade information as specified in PBoC's guideline

Trade details in Field 72:

MT202	
Field 72	“/ZQT/”+”/SETTDT/”+” 结算日期” +”/SETTNB/”+”结算代码”+”境内托管机构 号”+”卖方持有人账号”+”买方持有人账 号”，示例： /ZQT/SETTDT/20170525/SETTNB/00000 001/NDCCCNBJXXX /1234567/7654321

\* ZQT/SET为“债券通”业务代码。

\* “结算代码”填写中央结算公司生成的结算合同编号，或上海清算所生成的结算指令编号。

\* “境内托管机构号”填写境内托管机构的 CIPS 行号；“卖方持有人账号”填写债券卖出方在境内托管机构开立的债券账号。“买方持有人账号”填写债券买入方在境内托管机构开立的债券账号。

**Northbound Bond Connect Participating Dealers – Holding Account Number and BIC Information**

	Institution Name (in Chinese)	Institution Name (in English)	BIC (If any)	Holding Account Number with SHCH	Holding Account Number with CCDC
1	法国巴黎银行（中国）有限公司	BNP Paribas (China) Limited	BNPACNSHXXX	A0002386	A0002000306
2	中国农业银行股份有限公司	Agricultural Bank of China Limited	ABOCCNBXXXX	A0000054	A0002000001
3	中信银行股份有限公司	China Citic Bank	CIBKCNBJXXX	A0000090	A0006000001
4	上海浦东发展银行股份有限公司	Shanghai Pudong Development Bank Co., Ltd	SPDBCNSHXXX	A0000153	A0010000001
5	交通银行股份有限公司	Bank of Communication Co., Ltd.	COMMCSHXXX	A0000081	A0005000001
6	兴业银行股份有限公司	Industrial Bank Co. Ltd.	FJBCNBA	A0000162	A0011000001
7	国泰君安证券股份有限公司	Guotai Junan Securities Co., Ltd.	GTJACNSH	B0002728	A0070000001
8	招商银行股份有限公司	China Merchants Bank	CMBCCNBSXXX	A0000144	A0012000001
9	中国建设银行股份有限公司	China Construction Bank Corporation	PCBCCNBXXXX	A0000072	A0004000001
10	中国银行	Bank of China	BKCHCNBJXXX	A0000063	A0003000001
11	广发证券股份有限公司	GFS	-	B0003510	A0104000001
12	东方证券股份有限公司	Orient Securities Company Limited	-	B0002700	Z0880000000
13	中信证券股份有限公司	CITIC Securities Company Limited	CSCLCNBJ	B0003411	A0074000001
14	汇丰银行（中国）有限公司	HSBC Bank (China) Co Ltd	HSBCCNSHXXX	A0002133	Z0091000000
15	花旗银行（中国）有限公司	Citibank (China) Co Limited	CITICNSXXXX	A0002151	Z0102000000
16	德意志银行（中国）有限公司	Deutsche Bank (China) Co., Ltd.	DEUTCNBXXXX	A0002322	Z1001000000
17	星展银行（中国）有限公司	DBS Bank (China) LIMITED	DBSSCNSHXXX	B0004889	00000003388
18	渣打银行（中国）有限公司	Standard Chartered Bank (China) Limited	SCBLCNSXXXX	A0002160	A0001000020
19	中国工商银行股份有限公司	Industrial and Commercial Bank of China Limited	ICBKCNBJXXX	A0000045	A0001000001
20	宁波银行股份有限公司	Bank of Ningbo Co., Ltd	BKNBCN2N	A0000720	A0027000001
21	三菱东京日联银行（中国）有限公司	MUFG Bank (China), Ltd.	BOTKCNSHXXX	B0002223	A0012000846
22	上海银行股份有限公司	Bank of Shanghai Co, Ltd.	BOSHCCNSHXXX	A0000801	A0016000001
23	中国国际金融股份有限公司	China International Capital Corporation Limited	-	B0002593	A0108000001
24	国家开发银行	China Development Bank	-	B0000018	A0079000001
25	中国民生银行股份有限公司	China Minsheng Banking Corporation Limited	MSBCCNB	A0000171	A0009000001
26	中信建投证券股份有限公司	CSC Financial Co., Ltd.	BKCHCNBJXXX	B0002647	A0083000001
27	招商证券股份有限公司	China Merchants Securities co., Ltd.	CHMCCNBS	B0003349	A0088000001
28	美国银行有限公司上海分行	Bank of America N.A. Shanghai Branch	BOFACN3XXXX	-	Z0489000000
29	浙商银行股份有限公司	China Zhesang Bank Co. Ltd	ZICBCN2NXXX	B0000199	A0023000063
30	摩根大通银行（中国）有限公司	JPMorgan Chase Bank (China) Company Limited	CHASCNBXXXX	A0002269	A0009000318
31	瑞穗银行（中国）有限公司	Mizuho Bank (China), Ltd	MHCBCNSH	B0002179	00000002075
32	平安证券股份有限公司	Ping An Securities Co., Ltd.	PISOCNB1	B0003303	Z0791000000
33	广发银行股份有限公司	China Guangfa Bank Co. Ltd	GDBKCN22XXX	A0000126	A0045000001
34	南京银行股份有限公司	Bank of Nanjing	NJCBCNBNXXX	A0000702	A0017000001
35	中国光大银行股份有限公司	China Everbright Bank Co., Ltd	EVERCNBJXXX	A0000108	A0007000001
36	申万宏源证券股份有限公司	Shenwan Hongyuan Group Co., Ltd	-	B0085187	00000014286
37	中国进出口银行	The Export-Import Bank of China	EIBCCNB	B0000027	Z0538000000
38	上海农村商业银行股份有限公司	Shanghai Rural Commercial Bank Co., Ltd.	SHRCCNSH	A0001701	Z0003000000
39	东海证券股份有限公司	Donghai Securities Co. Ltd.	-	B0002854	A0089002046
40	天风证券股份有限公司	Tianfeng Securities Co., Ltd.	-	B0002908	Z0980000000
41	华泰证券股份有限公司	Huatai Securities Co., Ltd.	-	B0002872	A0059000001
42	厦门银行股份有限公司	Xiamen Bank	CBXMCNBXXXX	A0000955	A0058000001
43	浙商证券股份有限公司	Zhesang Securities Co.,Ltd.	-	B0003196	A0066000001
44	江苏银行股份有限公司	Bank of Jiangsu	BOJSCNBNXXX	B0000531	00000003995
45	杭州银行股份有限公司	Hangzhou City Commercial Bank Co.,Ltd.	-	A0000432	A0023000001

# Hong Kong Monetary Authority

## Central Moneymarkets Unit

	Institution Name (in Chinese)	Institution Name (in English)	BIC (If any)	Holding Account Number with SHCH	Holding Account Number with CCDC
46	平安银行股份有限公司	Ping An Bank Co., Ltd	SZDBCNBSXXX	A0000135	A0013000001
47	瑞银证券有限责任公司	UBS Securities Co., Ltd.	UBSUCNB1XXX	B0002638	00000003937
48	青岛银行股份有限公司	Bank of Qingdao	QCCBCNBQXXX	A0000766	A0022000001
49	国信证券股份有限公司	Guosen Securities	-	B0003420	A0080000001
50	长沙银行股份有限公司	Bank of Changsha	CHCCCNSS	A0000261	A0029000001
51	大连银行股份有限公司	Bank of Dalian	DLCBCNBD	A0000306	A0052000001
52	汉口银行股份有限公司	Hankou Bank	WHCBCNBN	A0000946	A0025000001
53	国海证券股份有限公司	Sealand Securities	-	B0003088	A0112000001
54	第一创业证券股份有限公司	First Capital Securities Co., LTD	-	B0003376	Z0869000000
55	山西证券股份有限公司	Shanxi Securities	SHEUCNB2	B0002971	Z0816000000
56	中国邮政储蓄银行股份有限公司	Postal Savings Bank of China	-	B0002124	Z1002000000
(Updated on 30 Sep 2020)					

T.5

Northbound Bond Connect Linkage Service Disclosure of Investor Information

To : Hong Kong Monetary Authority

Facsimile : (852) 2878 1676-7

Email : cmuenquiry@hkma.gov.hk

Date:

From :

( )

Name of Participant

Code

In compliance with MA's reporting obligation as required by the relevant authorities in the Mainland, we append the below information of the end investor as well as its global and/or local custodians (if any) in respect of the Bond Connect Linkage Service. We will promptly inform the MA should there be any changes to the below information.

CMU Sub-account Number	* Name of end investor		Place of incorporation	Name of global custodian		Name of global custodian (if more than one)		Name of local custodian (CMU Member)		Remark
	English	Chinese (if available)	English	English	Chinese (if available)	English	Chinese (if available)	English	Chinese (if available)	New/Amend/Delete

\* The name of end investor must be identical to the name maintained in the China Foreign Exchange Trade System (CFETS) or Bond Connect Company Limited (BCCL)'s register.

Person to contact in case of query

Name :

Tel :

Email address:

Authorized Signature (s) or Test Number on no amount

Company Chop

HKMA use only

Signature(s)/Test No. Verified by:

**Reporting on Northbound Bond Connect Failed Trades**

To : Hong Kong Monetary Authority  
Facsimile : (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

For CMU Account no.: \_\_\_\_\_ value on \_\_\_\_\_

CSD Code : ☐ CDC=CCDC ☐ SHC=SHCH

Participant's TRN : \_\_\_\_\_ (max 16 chars)

HRN/Original deal code/ Participant's TRN\* for cancellation: \_\_\_\_\_

CFETS Trade Reference no. : \_\_\_\_\_

Transaction Type : DvP transaction ☐ Primary ☐ Secondary

Settlement Date : \_\_\_\_\_

Reason for failed trade : \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_)

or e-mail: \_\_\_\_\_

HKMA use only  
Signature(s)/Test No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or Test Number on CCY/amount  
Company Chop

**IMPORTANT:** Please send this report to CMU no later than 2:00 p.m. on the day following the settlement date.

**Northbound Bond Connect Securities Transfer Form**  
**(Input / Cancel\*)**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

For CMU Account : \_\_\_\_\_ Settlement Date : \_\_\_\_\_

CSD Code : ☐ CDC=CCDC ☐ SHC=SHCH

Transaction Type : ☐ Receive A/P ☐ Receive FoP  
☐ Deliver A/P ☐ Deliver FoP

Place of Settlement "PSET": // \_\_\_\_\_ (SWIFT BIC)

Settlement Instruction Processing Narrative "SPRO": \_\_\_\_\_  
(Input the CFETS trade reference number)

Priority : ☐ Top Priority ☐ Priority ☐ Regular ☐ Low

Daylight Indicator : ☐ Yes ☐ No

Participant's TRN (for new instruction): \_\_\_\_\_ (max 16 chars)

Participant's TRN (for cancellation) : \_\_\_\_\_ (max 16 chars)

Pool Reference "POOL" : \_\_\_\_\_ (max 16 chars) (optional field)

Securities Code : \_\_\_\_\_ ☐ Issue Number ☐ ISIN  
(Please tick where appropriate)

CCY/Quantity : \_\_\_\_\_

CCY/Settlement Amount : \_\_\_\_\_

Counterparty A/C with CSD : \_\_\_\_\_

Counterparty name with CSD : \_\_\_\_\_

Person to contact in case of query: \_\_\_\_\_

(Tel: \_\_\_\_\_ )

\_\_\_\_\_  
Authorized Signature(s) or Test Number on CCY/Quantity  
Company Chop

HKMA use only  
Signature(s)/Test No.  
Verified by:

**IMPORTANT:** Please send this form to CMU no later than 2 hours before the respective instruction deadline.

**Deposit of Funds via RMB RTGS System Form**  
**(Input / Cancel\*)**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

CSD Code : ☐ CDC=CCDC ☐ SHC=SHCH

(:20:) Participant's TRN (for new instruction): \_\_\_\_\_ (max 16 chars)

(:20:) Participant's TRN (for cancellation) : \_\_\_\_\_ (max 16 chars)

Original deal code/ participant's TRN\* for cancellation : \_\_\_\_\_

(:25:) Account to be credited : \_\_\_\_\_ (CMU Account Number)

(:30:) Value Date : \_\_\_\_\_ (YYYY-MM-DD)

(:32B:) CCY/Amount : CNY \_\_\_\_\_

(:52a:) Ordering Institution (Optional input either BIC or Name & Address)

BIC : \_\_\_\_\_ Name and Address : \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(:50a:) Ordering Customer (Optional)

Name and Address : \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_)

HKMA use only  
Signature(s)/Test No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or Test Number CCY/Amount  
Company Chop

**IMPORTANT:** 1. Please send this form before 12:00 on the settlement date.  
2. Please quote original Participant TRN/Deal Code\* and a new Participant TRN for cancellation.  
\*Please delete as appropriate.

**Hong Kong Monetary Authority**  
**Central Moneymarkets Unit**

**Wire Transfer of Funds Form**  
 (Input / Cancel\*)

To : Hong Kong Monetary Authority  
 Facsimile: (852) 2878 1676-7  
 Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
 Name of Participant Code

CSD Code : ☐ CDC=CCDC ☐ SHC=SHCH

(:20:) Participant's TRN (for new instruction) : \_\_\_\_\_ (max 16 chars)

(:20:) Participant's TRN (for cancellation) : \_\_\_\_\_ (max 16 chars)

Original deal code/ participant's TRN\* for cancellation : \_\_\_\_\_

(:32A:) Value Date : \_\_\_\_\_ (YYYY-MM-DD)

CCY/Amount : HK\$ \_\_\_\_\_

(:53B:) Account to be debited : \_\_\_\_\_ (CMU A/C Number)

(:58a:) Beneficiary Bank (clearing code): \_\_\_\_\_

Beneficiary Bank Name : \_\_\_\_\_

Beneficiary Institution A/C No.: \_\_\_\_\_

Beneficiary Name : \_\_\_\_\_

(The information provided in field 58a must be the same as the Hong Kong Designated Cash Account information as indicated on Appendix T.1)

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

\_\_\_\_\_  
 Authorized Signature(s) or Test Number CCY/Quantity  
 Company Chop

HKMA use only  
 Signature(s)/Test No.  
 Verified by:

IMPORTANT : 1. Please send this form before 12:00 on the settlement date.  
 2. Please quote original Participant TRN/Deal Code\* and a new Participant TRN for cancellation.  
 \*Please delete as appropriate.

**Hong Kong Monetary Authority**  
**Central Moneymarkets Unit**

**Northbound Bond Connect Tender Form**

*If you are in any doubt about this Tender Form you should consult your solicitor, professional accountant or other professional adviser.*

*The HKMA takes no responsibility for the contents of this Tender Form, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Tender Form.*

To : Hong Kong Monetary Authority Date: \_\_\_\_\_  
 Facsimile : (852) 2878 1676-7  
 Email : [cmu enquiry@hkma.gov.hk](mailto:cmu enquiry@hkma.gov.hk)

From : \_\_\_\_\_ ( \_\_\_\_\_ )  
 Name of Participant Code

We hereby subscribe for the bonds ("Bonds") to be issued by

details of which are set out or referred to in the Tender Notice offered by Shanghai Clearing House ("SHCH") through the Central Moneymarkets Unit (the "CMU") of the Hong Kong Monetary Authority (the "HKMA"). The MA takes no responsibility as to the contents of any of the tender documents.

CSD code : SHC = Shanghai Clearing House

CMU sub-account number :

CMU instrument number : SH

Participant TRN :

Bid# (CNY/%/b.p.) in ascending order	Principle amount bided for in <b><u>multiples of CNY10,000</u></b>	Bid Type (Please tick as appropriate)		
		Add	Revise	Delete

Total (in multiples  
of CNY10,000)

CNY

## Hong Kong Monetary Authority

### Central Moneymarkets Unit

We hereby undertake that this Tender form is filled by the authorized personnel of our company and warrant the authenticity, accuracy, and completeness of the information provided. We understand that submission of this form does not create any obligation to SHCH or the MA to accept it; SHCH retains the final right to decision whether to activate the above Tender Service. We and our clients agree to comply with all the relevant rules and laws as applicable to this application. We and our clients further agree to bear all the risks and legal consequences arising from or in connection with this application, and we and our clients shall not hold SHCH liable for such risks and consequences, if any.

CMU Participant to contact in case of query: \_\_\_\_\_  
(Tel: \_\_\_\_\_ )

Investor's Contact Person	:	
Investor's Contact Tel no.	:	
Investor's Contact Email	:	

Authorized Signature(s) Company Chop	or	Test Number (tested on CCY/Total Amount of in CNY10,000)
--	----	--

HKMA use only  
Signature verified by

Time Received:

Important: For fax transmission, please provide Test Number for the total principal amount bided.

Note: The terms upon which this Tender Form was issued, and subject to which any tender is deemed to be made are set out on this form.

# Duplicated bid is not allowed

**Northbound Bond Connect Linkage Service**  
**Change of Custodian Form**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( \_\_\_\_\_ )  
Name of Participant Code

**To be completed by a CMU Member who is the Former Custodian of the Eligible Investor**

This is to inform you that our client, with the details below, wishes to use another custodian for settlement and custody of Bond Connect securities with effect from \_\_\_\_\_ (effective date).

<b>CMU Account Name</b> (Same name as shown in the Appendix A.5 Form)	<b>CFETS ID</b>	<b>Former CMU Sub Account</b>	<b>New CMU Sub Account</b>

The Bond Connect portfolio, if any, will be transferred to the new custodian one business day before the effective date. Please close our CMU sub-account(s) once the transfer of Bond Connect portfolio is completed.

We have also exercised our due diligence to remind our client to fulfil its reporting requirements set out by the MA in its guidelines\* by informing the MA of the change of the primary FX settlement bank (or the designated Hong Kong FX Settlement Bank if the Eligible investor has engaged only one of such banks).

Person to contact in case of query: \_\_\_\_\_ (Tel : \_\_\_\_\_ )

or e-mail: \_\_\_\_\_

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no amount  
Company Chop

HKMA use only  
Signature (s)/Test No.  
Verified by:

\*Please refer to CMU Reference Manual Part IV Clause 6.5.8.3 for CCDC and Part IV Clause 7.6.10.3 for SHCH

**Northbound Bond Connect Linkage Service**  
**Change of Custodian Form**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( \_\_\_\_\_ )  
Name of Participant Code

**To be completed by a CMU Member who is the New Custodian of the Eligible Investor**

We are acting on behalf of the below client to settle and safe-keep Bond Connect securities with effect from \_\_\_\_\_ (effective date).

<b>CMU Account Name</b> (Same name as shown in the Appendix A.5 Form)	<b>CFETS ID</b>	<b>Former CMU Sub Account</b>	<b>New CMU Sub Account</b>

The Bond Connect portfolio, if any, will be transferred from the former custodian one business day before the effective date.

We have also exercised our due diligence to remind our client to fulfil the reporting requirements set out by the MA in its guidelines\* by informing the MA of the change of the primary FX settlement bank (or the designated Hong Kong FX Settlement Bank if the Eligible investor has engaged only one of such banks).

Person to contact in case of query: \_\_\_\_\_ (Tel : \_\_\_\_\_ )

or e-mail: \_\_\_\_\_

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no amount  
Company Chop

HKMA use only  
Signature (s)/Test No.  
Verified by:

\*Please refer to CMU Reference Manual Part IV Clause 6.5.8.3 for CCDC and Part IV Clause 7.6.10.3 for SHCH

**Northbound Bond Connect Linkage Service**  
**Confirmation of Account Information**

To : Hong Kong Monetary Authority Date :  
Facsimile : (852) 2878 1676 - 1677  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)  
From : \_\_\_\_\_ ( \_\_\_\_\_ )  
Name of Participant Code

**Part A: For CMU Participant's Proprietary Holdings of CIBM Bonds**

We hereby confirm that the below CMU sub-account is our proprietary account for holding onshore CIBM bonds in relation to Northbound Bond Connect service.

- ☐ In order to use eligible CIBM bonds for RMB Liquidity Facility provided by the MA, we confirm that we will transfer the eligible CIBM bonds only from my below CMU sub-account which has been registered under our own name in both China Foreign Exchange Trade System ("CFETS") and People's Bank of China ("PBOC") to our 999 account (Intraday repo account). In addition, we also confirm that we will only use the below CMU sub-account to transact any RMB Liquidity Facility transactions with the MA from time to time, if applicable.
- ☐ In order to use CIBM bonds as collateral for Triparty Repo Service in the CMU system, we confirm that we will transfer eligible CIBM bonds only between the below CMU sub-account which has been registered under our own name in both China Foreign Exchange Trade System ("CFETS") and People's Bank of China ("PBOC") to our Triparty Repo Sale Account (XXXX777) and Triparty Repo Purchase Account (XXXX778).

We acknowledge that violating the aforementioned transfer rule might be subject to disciplinary action of the MA.

CMU Sub-account no.	Account Name or CFETS ID as Registered in CFETS

**Hong Kong Monetary Authority**  
**Central Moneymarkets Unit**

**Part B: For CMU Participant's Clients' Holdings of CIBM Bonds**

- ☐ We confirm that the below Bond Connect accounts are our clients' accounts for holding onshore CIBM bonds in the CMU system. In order to use CIBM bonds as collaterals for Triparty Repo Service, we have obtained authority from our clients to transfer CIBM bonds between their respective CMU sub-accounts which have been registered under our respective clients' own names in both China Foreign Exchange Trade System ("CFETS") and People's Bank of China ("PBOC") to their respective Triparty Repo Sale Accounts and Triparty Repo Purchase Accounts.

**Northbound Bond Connect Account Information:**

CMU Sub-account no.	Account Name or CFETS ID as Registered in CFETS	Triparty Repo Sale Account no.	Triparty Repo Purchase Account no.

Person to contact in case of query: \_\_\_\_\_

Telephone no.: \_\_\_\_\_ or email: \_\_\_\_\_

HKMA use  
only  
Signature(s) /  
Test No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no amount  
Company Chop

**Northbound Bond Connect Linkage Service**  
**Confirmation of Margin Collateral Account Information**  
**(New/Amendment\*)**

To : Hong Kong Monetary Authority

Date: \_\_\_\_\_

Facsimile : (852) 2878 1676 - 7

Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

From : OTC Clearing Hong Kong Limited  
Name of Participant

( OTCC )  
Code

**Part A: Confirmation of Northbound Bond Connect investor**

We affirm that our CMU sub-account, OTCC\_\_\_\_\_ with CMU account name:

---

is a Margin Collateral Account for the below Northbound Bond Connect investor to hold the Bond Connect securities which are accepted by the OTC Clearing Hong Kong Limited (OTC Clear) as eligible collateral ("eligible Bond Connect securities") in respect of Northbound Swap Connect transactions with effect from\_\_\_\_\_ (effective date).

**Northbound Bond Connect investor identification:**

CMU Sub Account no.	Account Name as Registered in CFETS

We advise that the institution depicted in Part B is the clearing member who is the above Northbound Bond Connect investor itself or the clearing member providing client clearing service to above Northbound Bond Connect investor.

We confirm that we will only transfer eligible Bond Connect securities to / from the Northbound Bond Connect investor account mentioned above from / to the Margin Collateral account OTCC\_\_\_\_\_.

We acknowledge that any violation of the aforementioned transfer rule may be subject to disciplinary action by the Monetary Authority.

\* delete as inappropriate

**Hong Kong Monetary Authority**  
**Central Moneymarkets Unit**

**Part B: Confirmation of beneficial ownership**

Please tick the appropriate box

☐ The above Northbound Bond Connect investor is a clearing member of OTC Clear, we confirm that the beneficial owner of the Bond Connect securities in Margin Collateral Account OTCC \_\_\_\_\_ is as set out below.

☐ The above Northbound Bond Connect investor is a client of an OTC Clear clearing member. Based on a declaration received from the clearing member, they have entered a client clearing agreement which complies with the clearing rules of OTC Clear, we confirm that the beneficial owner of the Bond Connect securities in Margin Collateral Account OTCC \_\_\_\_\_ is as set out below.

Clearing Member of OTC Clear	CMU Sub Account no.	Account Name as Registered in CFETS

Person to contact in case of query: \_\_\_\_\_ (Tel : \_\_\_\_\_ )

or e-mail: \_\_\_\_\_

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no amount  
Company Chop

HKMA use only  
Signature (s)/Test No.  
Verified by:

**Northbound Bond Connect Linkage Service**  
**Confirmation of Margin Collateral Account opened by**  
**OTCC**

To : Hong Kong Monetary Authority

Date: \_\_\_\_\_

Facsimile : (852) 2878 1676 - 7

Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

From : \_\_\_\_\_ ( \_\_\_\_\_ )  
Name of Participant Code

We advise that the below Bond Connect Investor would like to use its Bond Connect holdings as collateral in respect of Northbound Swap Connect transactions with effect from \_\_\_\_\_ (effective date).

**Northbound Bond Connect investor identification:**

CMU Sub-Account no.	Account Name as Registered in CFETS

To facilitate the collateral processing, we are advised that a Margin Collateral Account, OTCC \_\_\_\_\_, will be opened in the CMU system to hold the Bond Connect securities which are accepted by the OTC Clearing Hong Kong Limited (OTC Clear) as eligible collateral ("eligible Bond Connect securities") in respect of Northbound Swap Connect transactions.

We confirm that we will only transfer eligible Bond Connect securities to / from the Northbound Bond Connect investor account mentioned above from / to the Margin Collateral account specified in this form.

We acknowledge that any violation of the aforementioned transfer rule may be subject to disciplinary action by the Monetary Authority.

Person to contact in case of query: \_\_\_\_\_ (Tel : \_\_\_\_\_ )

or e-mail: \_\_\_\_\_

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no amount  
Company Chop

HKMA use only  
Signature (s)/Test No.  
Verified by:

**U.1 Enrolment Form for MCSD Linkage Service**

To : Hong Kong Monetary Authority

Date: \_\_\_\_\_

Facsimile: (852) 2878 1676-7

Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

From : \_\_\_\_\_ (      )  
Name of Participant Code

We would like to enrol to the CMU-MCSD linkage service by using the agent account opened with the MCSD by the Hong Kong Monetary Authority.

We acknowledge that we should comply with CMU Rules and applicable rules and requirements of the CMU-MCSD linkage service that may be updated from time to time for our use of the linkage service.

Person to contact in case of query: \_\_\_\_\_ Tel: \_\_\_\_\_

HKMA use only Signature(s)/Test No. Verified by:
--

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no amount  
Company Chop

**U.2 Linkage Securities Transfer Form**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

For CMU Account : \_\_\_\_\_ Settlement Date : \_\_\_\_\_

Transaction Type : ☐ Receive A/P ☐ Receive FoP  
☐ Deliver A/P ☐ Deliver FoP

CSD Code : ☐ MCSD

Place of Settlement "PSET": \_\_\_\_\_ (SWIFT BIC)

Settlement Instruction Processing Narrative "SPRO" : \_\_\_\_\_ (optional field)

Priority : ☐ Top Priority ☐ Priority ☐ Regular ☐ Low

Participant's TRN : \_\_\_\_\_ (max 16 chars)

Securities Code : \_\_\_\_\_ ☐ Issue Number ☐ MCSD security code ☐  
ISIN

(Please tick where appropriate)

CCY/Quantity : \_\_\_\_\_

CCY/Settlement Amount : \_\_\_\_\_

Counterparty A/C No : \_\_\_\_\_

Receiving/Delivering Party (Optional\*, input either A/C No, BIC or Name & Address)

A/C No : \_\_\_\_\_

Name and Address : \_\_\_\_\_

BIC : \_\_\_\_\_

**U.2 Linkage Securities Transfer Form (cont'd)**

Party Capacity Indicator "TRCA" : \_\_\_\_\_ (optional field)

Beneficial Ownership Override Indicator "BENE" : \_\_\_\_\_ (optional field)

Stamp Duty Exemption Indicator "STAM" : \_\_\_\_\_ (optional field)

Instructing Party (Optional, input either A/C No, BIC or Name & Address)

A/C No : \_\_\_\_\_

Name and Address : \_\_\_\_\_

BIC : \_\_\_\_\_

Place of Trade (Optional)

Place : \_\_\_\_\_ (4 chars)

Narrative : \_\_\_\_\_ (max 30 chars)

Trade Information (Optional)

Trade Date : \_\_\_\_\_ (YYYY-MM-DD, Mandatory)

Deal Price Indicator : ☐ DISC ☐ PREM ☐ PRCT ☐ YIEL ☐ ACTU

Deal Currency/Price : \_\_\_\_\_

Trade Currency/Amount : \_\_\_\_\_

Accrued Information (Optional)

Number of Days Accrued : \_\_\_\_\_

Basis : \_\_\_\_\_

Interest Rate : \_\_\_\_\_

Currency/Accrued Interest : \_\_\_\_\_

Fee Currency/Amount (Optional) : \_\_\_\_\_

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

HKMA use only  
Signature(s)/Test No.  
Verified by:

\_\_\_\_\_  
Authorized Signature(s) or Test Number on CCY/Quantity  
Company Chop

**U.3 Deposit of Funds via Correspondent Bank**  
**Preadvice of Funds Form**

To : Hong Kong Monetary Authority Date: \_\_\_\_\_  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

From : \_\_\_\_\_ ( )  
Name of Participant Code

CSD Code : ☐ MCSD

Participant's TRN : \_\_\_\_\_ (max 16 chars)

Account to be credited : \_\_\_\_\_ (CMU Account Number)

Value Date : \_\_\_\_\_ (YYYY-MM-DD)

CCY/Amount : \_\_\_\_\_

CSD Correspondent (BIC) : \_\_\_\_\_

Ordering Institution (Optional, input either BIC or Name & Address)

BIC: \_\_\_\_\_  
Name and Address : \_\_\_\_\_

Ordering Customer (Optional)

Name and Address : \_\_\_\_\_

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_)

HKMA use only Signature(s)/Test No. Verified by:
---

\_\_\_\_\_  
Authorized Signature(s) or Test Number on CCY/Amount  
Company Chop

**U.4 Wire Transfer of Funds Form**  
(Input / Cancel\*)

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

CSD Code : ☐ MCSD

Participant's TRN (for new instruction) : \_\_\_\_\_ (max 16 chars)

Participant's TRN (for cancellation) : \_\_\_\_\_ (max 16 chars)

Original deal code/ participant's TRN\* for cancellation : \_\_\_\_\_

Value Date : \_\_\_\_\_ (YYYY-MM-DD)

CCY/Amount : \_\_\_\_\_

Account to be debited : \_\_\_\_\_ (CMU A/C Number)

Beneficiary Bank (clearing code): \_\_\_\_\_

Beneficiary Bank Name : \_\_\_\_\_

Beneficiary Institution A/C No.: \_\_\_\_\_

Beneficiary Name : \_\_\_\_\_

Person to contact in case of query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

\_\_\_\_\_  
Authorized Signature(s) or Test Number CCY/Quantity  
Company Chop

HKMA use only  
Signature(s)/Test No.  
Verified by:

IMPORTANT : 1. Please quote original Participant TRN/Deal Code\* and a new Participant TRN for cancellation.

\*Please delete as appropriate.

# **Part V – CMU Fund Order Routing and Settlement Services**

**CMU Fund Order Routing and Settlement Service**  
**Service Subscription Form**  
**(New / Update\*)**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ (        )  
Name of Participant Code

We advise that we would take part in the CMU Fund Order Routing and Settlement Service ("Service") through the following link:

Please tick as appropriate:

**Part A**      ☐ FundSettle      ☐ Vestima<sup>+</sup>

We request the MA to open Euroclear / Clearstream sub-account(s) for routing and settlement of Investment Fund related Service Instructions (as the case may be) designated for the following accounts:

<b>CMU Account Code</b> (XXXXnnn)	<b>Account Name</b>	<b>Euroclear or Clearstream A/C No.</b> (to be completed by HKMA-CMU)

**Part B**      ☐ Direct account with Transfer Agent ("TA") for funds distributed in HK

<b>Ref</b>	<b>Name of Transfer Agent / Fund House</b>
1.	
2.	
3.	
4.	
5.	
6.	
7.	

\* Please delete as appropriate

**Part C**   ☐ CMU's link(s) with an entity in the Mainland China for a fund which is recognized under the Mainland-Hong Kong mutual recognition of funds scheme

Ref	CMU Account Code (XXXXnnn)	Mainland distributor code and name 销售机构國內代码及名称	Name of Fund House	China Clear as TA (Yes/No)
1.				
2.				
3.				
4.				
5.				
6.				
7.				

\_\_\_\_\_  
 Authorized Signature(s) or Test Number on zero amount  
 Company Chop

For the MA use only  
 Signature(s) / Test No.  
 Verified by:

**CMU Fund Order Routing and Settlement Service**  
**Account Opening and Specification Form**  
**(Transfer Agent)**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

Please tick as appropriate:

- Routing Platform    ☐ FundSettle                      ☐ Vestima+                      ☐ Direct account with TA
- ☐ CMU's link(s) with an entity in the Mainland China for a fund which is recognized under the Main-Hong Kong mutual recognition of funds scheme

Name of TA:

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_
4. \_\_\_\_\_
5. \_\_\_\_\_
6. \_\_\_\_\_

**Account Specification** *(to indicate the details for the creation of account on the books of the relevant TA)*

Registered in name of : \_\_\_\_\_  
(Please provide a full legal name followed by a designation (if any))

Account Reference : \_\_\_\_\_  
(The reference attributed to the account by the CMU Member)

Commission Recipient : \_\_\_\_\_  
(The identification of the distributor entitled to specific distribution condition)

Dividend Policy (select only one) : ☐ Capitalization    ☐ Cash    ☐ Shares  
(applicable only for funds that have choice of dividend policy)

Contact Name : \_\_\_\_\_

# Hong Kong Monetary Authority

## Central Moneymarkets Unit

### Client Information *(for the creation of underlying client's information record)*

Client Reference\* : \_\_\_\_\_  
 (to identify the sub-account in each order and report)

Short Name\* : \_\_\_\_\_

Long Name : \_\_\_\_\_

Country of Residence: \_\_\_\_\_

Nationality : \_\_\_\_\_

Address : \_\_\_\_\_  
 \_\_\_\_\_

Description : \_\_\_\_\_

Client of : \_\_\_\_\_

\* Mandatory fields – for ease of use, it is recommended that the same value is used for the “Client Reference” and “Short Name”.

### Underlying Client's client information *(for the creation of information record for a client of the underlying client i.e. to create a second level of sub-account)*

Client Reference : \_\_\_\_\_  
 (to identify underlying client's client in each order and report)

Short Name : \_\_\_\_\_

Long Name : \_\_\_\_\_

Country of Residence : \_\_\_\_\_

Nationality : \_\_\_\_\_

Address : \_\_\_\_\_  
 \_\_\_\_\_

Description : \_\_\_\_\_

Client of : \_\_\_\_\_  
 (to link the above information to an existing client information record)

Having subscribed to the CMU Fund Order Routing and Settlement Service, we hereby request the CMU, as operator of the CMU Fund Order Routing and Settlement Platform, to use the above name to open the relevant accounts with the Transfer Agents for the purposes and under the conditions set out in the *CMU Fund Order Routing and Settlement Service - Applicable Terms and Conditions for CMU Member, the CMU Membership Agreement, and the Operating Procedures* and authorise the MA to make any payments in relation to the records on such accounts into and from the related cash account.

In accordance with the Operating Procedures, we hereby irrevocably constitute and appoint the MA our true and lawful agent for the purposes of the CMU Fund Order Routing and Settlement Services.

Person to contact for any query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

E-mail address : \_\_\_\_\_

\_\_\_\_\_  
Authorized Signature(s) or Test Number on zero amount  
Company Chop

HKMA use only Signature(s)/Test No. Verified by:
--

**CMU Fund Order Routing and Settlement Service**  
**Application for Acceptance of Investment Fund Form**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( \_\_\_\_\_ )  
Name of Participant Code

We request the following Investment Funds to be accepted in the CMU system:

Please tick as appropriate:

Routing Platform : ☐ FundSettle ☐ Vestima+ ☐ Direct A/C with TA

Transfer Agent	ISIN/ Common Code	Issue Name and Description	Dividend Policy (capitalization, cash or shares)	Cut-off time (to be entered by CMU)

Person to contact for any query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

E-mail address: \_\_\_\_\_

\_\_\_\_\_  
Authorized Signature(s) or Test Number on zero amount  
Company Chop

HKMA use only  
Signature(s)/Test No.  
Verified by:

**CMU Fund Order Routing and Settlement Service**  
**Authorization Form**

To : Hong Kong Monetary Authority Date: \_\_\_\_\_  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

From : \_\_\_\_\_ ( \_\_\_\_\_ )  
Name of Participant Code

Please be advised that \_\_\_\_\_ has granted:  
Name of CMU Member

---

Name of Agent  
(Contact person: \_\_\_\_\_ Tel: \_\_\_\_\_ e-mail \_\_\_\_\_ )

full power and authority to transmit any and all Service Instructions including cancellation requests and receive any and all related messages to/from the CMU for the CMU account below:

Account Numbers: ☐ All accounts under the above Participant  
☐ Account numbers (XXXXnnn): \_\_\_\_\_

The Monetary Authority is hereby authorised to accept any and all instructions from, and send any and all related messages as registered with the CMU from time to time to the Agent's designated address for the above account(s). All Service Instructions including cancellation requests received from the Agent will be processed in accordance with the CMU Service Reference Manual ("Operating Procedures") and the CMU Fund Order Routing and Settlement Service Applicable Terms and Conditions for CMU Members. The Monetary Authority is expected to rely upon the accuracy of any data received from the Agent without any further inquiry or examination whatsoever.

We acknowledge that \_\_\_\_\_ [name of CMU Member] shall be fully responsible, and shall indemnify the CMU, for all losses, damages, claims, costs and liabilities which may arise out of or in connection with any instructions given by the Agent for the above account(s).

This authorisation is governed by and construed in accordance with the laws of Hong Kong.

**Hong Kong Monetary Authority**  
**Central Moneymarkets Unit**

**Signed by the authorized signatory/signatories for  
and on behalf of**

---

(Name of CMU Member)

---

Name, designation & company chop

Date:

**Acknowledged and signed by the authorized  
signatory / signatories for and on behalf of**

---

(Name of Agent)

---

Name, designation & company chop

Date:

**CMU Fund Order Routing and Settlement Service**  
**Authorisation Letter**

To : \_\_\_\_\_ (the "Transfer Agent")  
[Name of Transfer Agent]

Date : \_\_\_\_\_

I/We appoint:

The Hong Kong Monetary Authority

Address: 55/F, Two International Finance Centre, 8 Finance Street,  
Central,  
Hong Kong

Phone Number: 2597 0979/2878 1038  
Contact person: Cynthia Chu/Nancy Wang

to be our agent ("our Agent") with full power and authority to do all or any of the following things from time to time as my/our Agent shall think fit in my/our name or in our Agent's name and on my/our behalf:

1. give instructions to (i) subscribe, (ii) switch, and (iii) redeem units or shares in any Investment Funds distributed by \_\_\_\_\_ [name of Transfer Agent] (each a "Fund") which are now or may hereafter become registered in my/our name ("my/our units") of Account No. \_\_\_\_\_;
2. give instructions and cancellations and receive reports in connection with paragraph 1 above and make enquires relating to my/our units by SWIFT, file transfer connection, authenticated fax, telephone (quoting my/our PIN), or otherwise in the same manner as fully and effectively as if I/we will do personally; and
3. complete, execute, sign, enter into, acknowledge, perfect any documents or deeds and do all such applications, acts and things as shall be necessary or as my/our Agent shall consider appropriate for or in respect of any of the authorisation hereby conferred.

I/We acknowledge that I/we will be fully responsible and will hold the Transfer Agent harmless and shall indemnify and keep the Transfer Agent indemnified against any loss, claim, liability, and expense arising from or otherwise relating to the exercise or purported exercise of the authorisation conferred hereby at any time or times before the Transfer Agent has received from me/us actual notice of any revocation of this Authorisation Letter.

**Hong Kong Monetary Authority**  
**Central Moneymarkets Unit**

Appendix W.5

Any revocation of this authorisation letter will take effect on the business day following that upon which you receive written notice of revocation from us.

This authorisation letter is governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.

By and on behalf of \_\_\_\_\_  
[name of the nominee company ]

\_\_\_\_\_  
Authorised Signature

\_\_\_\_\_  
Authorised Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

Specimen Signatures of our Agent will be provided by our Agent to you in a separate letter.

c.c. Hong Kong Monetary Authority

**CMU Fund Order Routing and Settlement Service**  
**Subscription / Redemption Instruction Form**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

For CMU Account : \_\_\_\_\_ Order Date : \_\_\_\_\_

Routing Platform : ☐ FundSettle ☐ Vestima+ ☐ Direct A/C with TA

Order Type : ☐ Subscription ☐ Redemption \_\_\_\_\_ (name of TA)

Settlement through CMU : ☐ Yes ☐ No

Participant's TRN : \_\_\_\_\_ (max 16 chars)

**Order Details**

Fund Name : \_\_\_\_\_

ISIN Code : \_\_\_\_\_ Common Code : \_\_\_\_\_

Fund Currency : \_\_\_\_\_

Dividend Policy : \_\_\_\_\_ (capitalisation/shares/cash\*)

Cleared Fund : ☐ Yes ☐ No Cash Settlement Date : \_\_\_\_\_

Number of shares to subscribe / redeem\* : \_\_\_\_\_ Payment currency & max cash amount to OR subscribe/redeem\* : \_\_\_\_\_  
(Must state cash amount if "cleared fund")

Registered in name of : \_\_\_\_\_  
(The entity in whose name the position is registered on the books of the TA, either FS EOC Nominee/COLNominee or the clients)

Dealer Code (if applicable) :

By order of : \_\_\_\_\_ In favour of : \_\_\_\_\_

\* Please delete as appropriate.

**Optional Information**

Commission recipient 1 : \_\_\_\_\_

Commission 1 requested : \_\_\_\_\_

Commission recipient 2 : \_\_\_\_\_

Commission 2 requested : \_\_\_\_\_

Commission recipient 3 : \_\_\_\_\_

Commission 3 requested : \_\_\_\_\_

Tax information requested : \_\_\_\_\_

Country of beneficial owner : \_\_\_\_\_

Discount % : \_\_\_\_\_

Additional information to Routing Platform : \_\_\_\_\_

Additional information to transfer agent : \_\_\_\_\_

Person to contact for any query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

E-mail address: \_\_\_\_\_

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no. of shares  
Company Chop or CCY/amount

HKMA use only  
Signature(s)/Test  
No.  
Verified by:

**IMPORTANT:** Please send this form to CMU no later than the CMU cut-off time for the relevant TA.

\*Please delete as appropriate

**CMU Fund Order Routing and Settlement Service**  
**Switch Instruction Form**

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmu enquiry@hkma.gov.hk](mailto:cmu enquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( )  
Name of Participant Code

For CMU Account : \_\_\_\_\_ Order Date : \_\_\_\_\_

Routing Platform : ☐ FundSettle ☐ Vestima+ ☐ Direct A/C with TA

\_\_\_\_\_  
(name of TA)

Participant's TRN : \_\_\_\_\_ (max 16 chars)

**Order Details**

Registered in name of : \_\_\_\_\_  
(The entity in whose name the position is registered on the books of the TA, either FS EOC Nominee or the clients)

By order of : \_\_\_\_\_ In favour of : \_\_\_\_\_

**Switch From :**

Fund Name : \_\_\_\_\_

ISIN Code : \_\_\_\_\_ Common Code : \_\_\_\_\_

Number of shares to switch : \_\_\_\_\_

Fund Currency : \_\_\_\_\_

Dividend Policy : \_\_\_\_\_

**Switch To :**

Fund Name : \_\_\_\_\_

ISIN Code : \_\_\_\_\_ Common Code : \_\_\_\_\_

Fund Currency : \_\_\_\_\_

Dividend Policy : \_\_\_\_\_

Commission recipient 1 : \_\_\_\_\_

Commission recipient 2 : \_\_\_\_\_

Commission recipient 3 : \_\_\_\_\_

Additional information to FundSettle team : \_\_\_\_\_

Additional information to transfer agent : \_\_\_\_\_

Person to contact for any query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

E-mail address: \_\_\_\_\_

HKMA use only Signature(s)/Test No. Verified by:
---

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no. of shares  
Company Chop

**IMPORTANT:** Please send this form to CMU no later than the CMU cut-off time for the relevant TA.  
\*Please delete as appropriate

**CMU Fund Order Routing and Settlement Service**  
**Transfer Order Instruction Form**

To : Hong Kong Monetary Authority Date: \_\_\_\_\_  
Facsimile: (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

From : \_\_\_\_\_ ( )  
Name of Participant Code

For CMU Account : \_\_\_\_\_ Order Date : \_\_\_\_\_

Routing Platform : ☐ FundSettle ☐ Vestima+ ☐ Direct A/C with TA  
Order Type : ☐ Transfer In ☐ Transfer Out \_\_\_\_\_  
(name of TA)

Participant's TRN : \_\_\_\_\_ (max 16 chars)

**Order Details**

Fund Name : \_\_\_\_\_

ISIN Code : \_\_\_\_\_ Common Code : \_\_\_\_\_

Dividend Policy : \_\_\_\_\_

Instructed number of shares to transfer : \_\_\_\_\_

Registered in name of :

By order of : \_\_\_\_\_ In favour of : \_\_\_\_\_

Narrative : \_\_\_\_\_

Certification : ☐ Yes ☐ No  
Completed

Commission Recipient 1 :

Commission Recipient 2 :

Commission Recipient 3 :

Settlement on the book of : \_\_\_\_\_ (TA, FundSettle or Clearstream)

Counterparty's name :

Account no. :

Address :

(For physical deliveries, the counterparty's address should be mentioned)

Participant contact details :

Counterpart contact details :

Optional information to FundSettle :

Optional information to transfer agent :

Additional information from FundSettle : \_\_\_\_\_

Person to contact for any query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

E-mail address: \_\_\_\_\_

\_\_\_\_\_  
Authorized Signature(s) or Test Number no. of shares  
Company Chop

HKMA use only  
Signature(s)/Test  
No.  
Verified by:

**IMPORTANT:** Please send this form to CMU no later than the CMU cut-off time for the relevant TA.

\*Please delete as appropriate

## CMU Fund Order Routing and Settlement Service Transfer Order within Instruction Form

To : Hong Kong Monetary Authority  
Facsimile: (852) 2878 1676-7  
Email : [cmuenuquiry@hkma.gov.hk](mailto:cmuenuquiry@hkma.gov.hk)

Date: \_\_\_\_\_

From : \_\_\_\_\_ ( \_\_\_\_\_ )  
Name of Participant Code

For CMU Account : \_\_\_\_\_ Order Date : \_\_\_\_\_

Routing Platform : ☐ FundSettle ☐ Vestima+

Order Type : ☐ Transfer In Within ☐ Transfer Out Within

Participant's TRN : \_\_\_\_\_ (max 16 chars)

Certification completed : ☐ Yes ☐ No

No. of shares to transfer : \_\_\_\_\_

## Deliverer of Funds

CMU Members account or  
your counterparty's :  
\*Euroclear / Clearstream a/c  
no. \_\_\_\_\_

Dividend option :

Registered in name of \_\_\_\_\_ :

Commission recipient :

Additional information to Transfer Agent :

Name of member or name of  
your counterparty :

**Receiver of Funds**

CMU Members account or  
your counterparty's :  
\*Euroclear / Clearstream a/c  
no.

Dividend option :

Registered in name of :

Commission recipient :

Additional information to  
Transfer Agent :

Name of member or name of  
your counterparty :

Person to contact for any query: \_\_\_\_\_ (Tel: \_\_\_\_\_ )

E-mail address: \_\_\_\_\_

\_\_\_\_\_  
Authorized Signature(s) or Test Number on no. of shares  
Company Chop

HKMA use only  
Signature(s)/Test  
No.  
Verified by:

**IMPORTANT:** Please send this form to CMU no later than the CMU cut-off time for the relevant TA.

\*Please delete as appropriate

## CMU Fund Order Routing and Settlement Service

### Cut-Off Time for Service Instructions

Name of TA	CMU's Cut-off Time for Order Instructions (Day T)	TA's Cut-off Time for Order Instructions (HK time) (Day T)	Turnaround Time for routing Order Instructions to TA	Return of Ack / Rejection to CMU by TA (Day T)	Return of Ack / Rejection from CMU to CMU Member (Day T)	Confirmation from CMU to CMU Member (Day T+1)
<b>JP Morgan</b>	17:00 hours	17:59 hours	Within 15 minutes after the receipt of instructions from CMU Member	Within 15 minutes upon receipt of instructions from CMU	Within 15 minutes upon receipt of acknowledgment / rejection files from TA (as the case may be)	By 15.30 hours or 30 minutes after receipt from TA
<b>Blackrock</b>	17:00 hours	17:59 hours				By 11.30 hours or 30 minutes after receipt from TA
<b>Schroders</b>	16:55 hours	16:59 hours	Within 5 minutes after the receipt of instructions from CMU Member	Within 15 minutes upon receipt of instructions from CMU	Within 5 minutes upon receipt of acknowledgment / rejection files from TA (as the case may be)	For Luxembourg domiciled funds, by 12:30 hours or 30 minutes after receipt from TA
						For SIMHK unit trust, by 19:30 hours or 30 minutes after receipt from TA
<b>Franklin Templeton</b>	16:55 hours	16:59 hours	Within 30 minutes after the receipt of instructions from CMU Member	Within 15 minutes upon receipt of instructions from CMU	Within 5 minutes upon receipt of acknowledgment / rejection files from TA (as the case may be)	By 17:30 hours or 30 minutes after receipt from TA
<b>Allianz</b>	16:45 hours	16:59 hours	Within 15 minutes after the receipt of instructions from CMU Member	Within 15 minutes upon receipt of instructions from CMU	Within 15 minutes upon receipt of acknowledgment / rejection files from TA (as the case may be)	No later than 13:00 hours on the business day following the relevant trade day

# Hong Kong Monetary Authority

## Central Moneymarkets Unit

Name of TA	CMU's Cut-off Time for Order Instructions (Day T)	TA's Cut-off Time for Order Instructions (HK time) (Day T)	Turnaround Time for routing Order Instructions to TA	Return of Ack / Rejection to CMU by TA (Day T)	Return of Ack / Rejection from CMU to CMU Member (Day T)	Confirmation from CMU to CMU Member (Day T+1)
<b>BNYM</b>	16:45 hours	16:59 hours	Within 15 minutes after the receipt of instructions from CMU Member	Within 15 minutes upon receipt of instructions from CMU	Within 15 minutes upon receipt of acknowledgment / rejection files from TA (as the case may be)	No later than 17:00 on the business day following the relevant trade day
<b>BOCI-Prudential Asset Management</b>	16:55 hours	16:59 hours	Within 5 minutes after the receipt of instructions from CMU Member	Within 15 minutes upon receipt of instructions from CMU	Within 5 minutes upon receipt of acknowledgment / rejection files from TA (as the case may be)	By 18:00 hours or 30 minutes after receipt from TA
<b>FIL Investment Management (HK) Ltd (Fidelity)</b>	15:55 hours	15:59 hours	Within 5 minutes after the receipt of instructions from CMU Member	Within 15 minutes upon receipt of instructions from CMU	Within 5 minutes upon receipt of acknowledgment / rejection files from TA (as the case may be)	No later than 8:00 hours on the first business day after order pricing day.
<b>Baring Investment Service Ltd</b>	16:45 hours	16:59 hours	Within 15 minutes after the receipt of instructions from CMU Member	Within 15 minutes upon receipt of instructions from CMU	Within 15 minutes upon receipt of acknowledgment / rejection files from TA (as the case may be)	No later than 17:00 the latest on the Business day following the relevant trade day.
<b>BOCI-Prudential Trustee Ltd</b>	14:55 hours 15:55 hours 16:55 hours	14:59 hours 15:59 hours 16:59 hours	Within 5 minutes after the receipt of instructions from CMU Member	Within 15 minutes upon receipt of instructions from CMU	Within 5 minutes upon receipt of acknowledgment / rejection files from TA (as the case may be)	By 18:00 hours or 30 minutes after receipt from TA

# Hong Kong Monetary Authority

## Central Moneymarkets Unit

Name of TA	CMU's Cut-off Time for Order Instructions (Day T)	TA's Cut-off Time for Order Instructions (HK time) (Day T)	Turnaround Time for routing Order Instructions to TA	Return of Ack / Rejection to CMU by TA (Day T)	Return of Ack / Rejection from CMU to CMU Member (Day T)	Confirmation from CMU to CMU Member (Day T+1)
<b>Alliance Bernstein (Luxembourg)</b>	16:45 hours	16:59 hours	Within 15 minutes after the receipt of instructions from CMU Member	Within 15 minutes upon receipt of instructions from CMU	Within 15 minutes upon receipt of acknowledgment / rejection files from TA (as the case may be)	By 17:30 or 30 minutes after receipt from the TA
<b>Cross-border link with an entity in Mainland China for a fund recognized under the MRF scheme</b>	19:00 hours	20:00 hours	19:30 hours	20:00 hours	Within 15 minutes upon receipt of acknowledgment / rejection files from TA (as the case may be)	15:00 hours

To : Hong Kong Monetary Authority  
Facsimile : (852) 2878 1676-7  
Email : [cmuenquiry@hkma.gov.hk](mailto:cmuenquiry@hkma.gov.hk)

Date:

From : \_\_\_\_\_ ( )  
Name of Participant Code

Please tick the below box(es) to indicate your acceptance to settle the Order instruction with the designated TA(s):

Transfer Agents (TA)		Fund Ordering Routing and Settlement Service			
		HKD	USD	Euro	CNY
1.	Alliance Bernstein Luxembourg	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.	Allianz Global Investors Asia Pacific Limited	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.	Baring Investment Service Ltd	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4.	BlackRock	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5.	BOCI Prudential Asset Management Ltd	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6.	BOCI Prudential Trustee Ltd	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7.	The Bank Of New York Mellon SA/NV, Luxembourg Br	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8.	FIL Investment Mgt (Fidelity)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9.	Franklin Templeton	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10.	JP Morgan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11.	Schroders Asia Ltd	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12.	Cross-border link with an entity in Mainland China for a fund recognized under the MRF scheme	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Appendix W.11

We have agreed with the above TA(s) to carry out money settlement via the CMU system and also authorized the MA to debit or credit our settlement account(s) for any settlement proceeds arising from the Service Instruction of the CMU Fund Order Routing and Settlement Service.

**Hong Kong Monetary Authority**  
**Central Moneymarkets Unit**

HKMA use only  
Signature(s)/Test No.  
Verified by:

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Authorized Signature(s) or Test Number on nil amount  
Company Chop

\* Please circle as appropriate

**Data Flow and Cut off Time**  
**Mainland Funds Selling to Hong Kong Investors**  
**(Southbound)**

<b>Production/ Cut off Time *</b>	<b>Mainland Fund Managers</b>	<b>CMU –FDEP - ChinaClear TA system</b>	<b>Hong Kong Distributors</b>
<b>Day T-1 before 20:00</b>	(1) Mainland fund managers to send fund information in the format of Template 07 (including Day T's fund status and the most recent available NAV)		
<b>Day T before 08:00</b>		(2) ChinaClear transmits 07 document to HK distributors	(3) HK distributors receive this information from CMU and will use it for Day T's business
<b>Day T before 15:00 (selling cut off time)</b>			(4) HK distributors stop accepting orders from investors by 15:00
<b>Day T before 19:00</b>		(6) CMU sends the order to ChinaClear via FDEP	(5) HK distributors to send orders to CMU
<b>Day T 20:00 onwards</b>		(7) ChinaClear will review the orders and provide acknowledgement; (8) ChinaClear will send the orders to Mainland fund managers.	
<b>Day T+1 before 11:00</b>	(9) Mainland fund managers send order confirmations to ChinaClear		
<b>Day T+1 before 15:00</b>		(10) ChinaClear to pass confirmation to HK distributors as well as transaction details and account statements to both HK distributors and Mainland fund managers	

\* T = trade date.