

Hong Kong Monetary Authority
Faster Payment System (FPS)

The Fund Transferors

Mother: It is already the end of month

Son: Right, it's time to pay you the housekeeping money
 But our accounts are with different banks
 I can't transfer the money to you now
 Let me withdraw money for you later

Mother: You are so outdated!
 Funds can now be transferred instantly between banks and e-wallets
 through the Faster Payment System or FPS

Super: CROSS-BANK/E-WALLET
 INSTANT

Son: But today is Sunday

Mother: It works 24 hours every day

Super: 24 hours
 ANYTIME
 ANYWHERE

Son: I don't remember your bank account number

Mother: Receive funds with simply a mobile number

Super: A MOBILE NUMBER IS ALL YOU NEED

Son: It's convenient!
 I'll transfer the funds to you now

Mother: Yay! Got it

Mother: Need to pay Mrs Chan for the dinner last night
 Mrs Leung bought me the dried seafood
 need to pay her back

Super: Bank Account A transferred to Bank Account B
 Mrs Chan Splitting dinner bill

 Banks Account A transferred to E-wallet C
 Mrs Leung Paying back for dried seafood

Mother: It's done
 I am going out now
 There is soup in the kitchen
 be good and finish it, bye

Son: Let me also register for FPS now to receive funds from others
 Log onto online banking
 Link my mobile number to the bank account
 It's done once receiving the confirmation

Super: Online Bank
 Login

 Register for FPS
 Account number
 Mobile phone number
 Register

 Registration completed
 FPS

 CROSS-BANK/E-WALLET
 INSTANT
 24 hours/7 days
 A MOBILE NUMBER IS ALL YOU NEED

 After.....

Female Oh, we don't have small change
Colleague: We'll pay you back later

Super: Faster Payment System Logo

Son: I've registered for FPS through my banks and e-wallets
 with my mobile number for receiving payment
 It allows cross-bank instant fund transfer
 No change is needed, so splitting bills is easy

Super: E-wallet Transferred \$108.8
 E-wallet Transferred \$108.8
 Bank Account Funds received \$108.8 \$108.8 \$108.8 \$108.8
 Bank Account Transferred \$108.8
 Bank Account Transferred \$108.8

Son: Oh, time for pick up
 see you

 Thanks, madam

Florist Owner: Young man, have you registered for FPS?

Son: Wow! An expert!
 FPS offers speedy cross-bank payment

Son: Sir

Roasting Shop Take it and pay
Owner: Quick! I can't give you back change

Son: Collecting bills only, no need for the knife
 use FPS
 Scan the QR CODE
 pays all dime and notes

Super: Payment Sent
 Payment Received

Son: Mom, I have prepared all these to celebrate your birthday

Mother: Such a good boy you are

Air-Conditioner Technician: I've finished fixing the air-conditioner

Mother: Wow! Son
 what a lovely present

Son: It's done?
 I've already paid you through FPS
 Birthday gift doesn't include fixing air-conditioner
 please pay me back through FPS

Mother & Son: Faster Payment System
 CROSS-BANK/E-WALLET
 INSTANT
 24 hours/7 days
 A MOBILE NUMBER IS ALL YOU NEED
 Register via banks or e-wallets now to receive funds by using your
 mobile number

Super: Faster Payment System Logo
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