



HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref: B4/9C
B9/127C

22 October 2014

By email and by hand

Mr Lee Huat Oon
Acting Chairman
The DTC Association
Unit 1704, 17/F, Bonham Trade Centre
50 Bonham Strand East
Sheung Wan
Hong Kong

Dear Mr Lee,

Consultation on Return of Information for Assessment of Systemically Important Authorized Institutions (SIBs)

I am writing to consult the Association on the enclosed return template (and accompanying completion instructions) for the reporting of information relating to the assessment of systemically important AIs in Hong Kong.

Following the issue for industry consultation of draft Supervisory Policy Manual module on “Systemically Important Banks” on 8 October 2014, the HKMA has developed the return template referred to in the module, to facilitate the collection of information relating to the quantitative indicators for the purpose of identifying SIBs in Hong Kong.

We propose that AIs within the scope of the SIB assessment exercise (i.e. all licensed banks, and selected restricted licence banks and deposit-taking companies on a case-by-case basis) be required to submit the new return on a yearly basis, within a submission timeline of four calendar months after each December year-end. Although the data items to be collected are not “new” items and the HKMA therefore does not expect any data availability issues, we plan to allow a transitional reporting arrangement of submission within six calendar months in the year 2015 (i.e. the first submission deadline will be end-June 2015) for the reporting of end-December 2014 data.

I would be grateful if the Association’s comments on the enclosed template and completion instructions could reach us by 22 November 2014. Should you have any questions regarding the draft return template, please feel free to contact Mr Martin Sprenger ([msprenger@hkma.gov.hk](mailto:m спреnger@hkma.gov.hk)) or Ms Carita Wan (carita_pm_wan@hkma.gov.hk).

I am writing in similar terms to the Hong Kong Association of Banks.

Yours sincerely,

Karen Kemp
Executive Director (Banking Policy)

Encl.

cc: FSTB (Attn: Mr Jackie Liu)