



HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref.: B4/1C
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19 February 2016

By email and by hand

Ms May Tan
The Chairperson
The Hong Kong Association of Banks
Room 525, 5/F
Prince's Building
Central
Hong Kong

Dear Ms Tan,

Basel III implementation – Countercyclical Capital Buffer (“CCyB”) Ratio Standard Disclosure Template

I am writing to consult the Association on the enclosed draft CCyB ratio standard disclosure template (and its accompanying explanatory note) to be used by locally incorporated authorized institutions (“AIs”) in making their CCyB ratio disclosures.

According to section 24B and section 45B of the Banking (Disclosure) Rules (“BDR”), an AI is required to include in its interim and annual financial disclosures information regarding its CCyB ratio and the computation of the ratio. To enhance the consistency and comparability of the required disclosures by AIs, we have developed a draft template to be adopted by AIs for the purposes of complying with the said provisions in the BDR.

I would be grateful if you could circulate this letter and its enclosure to all members of the Association, and let us have any comments by 18 March 2016.

If you have any questions on this letter and its enclosures, please feel free to contact Miss Theresa Kwan at tyykw@hkma.gov.hk or Mr Lai-chun So at lcs@hkma.gov.hk.

I am writing in similar terms to The DTC Association.

Yours sincerely,

Karen Kemp
Executive Director (Banking Policy)

Encl.

c.c. FSTB (Attn. Mr Jackie Liu)