

ECF on Green and Sustainable Finance (ECF-GSF) - Modular Exemption

(Updated on 28 July 2023)

An RP may be exempted on specified modules based on completion of eligible training/professional programmes. Please note that the lists of eligible training/professional programmes below are not meant to be exhaustive. Other training/professional programmes covering syllabus that have significant overlap with that of the ECF-GSF can also be considered for modular exemption on a case-by-case basis. The detailed lists of eligible training/professional programmes for modular exemption are as follows:

(a) Module 1 – Introduction to Sustainability (Core Level)

An RP who has passed any of the following training programme(s) is eligible to apply for exemption from Module 1 of the ECF-GSF Core Level training programme:

Training Programme	Training Provider
Certificate in Green and Sustainable Finance	Chartered Banker
EFFAS Certified ESG Analyst	The European Federation of Financial Analysis Societies (EFFAS)
Sustainability and Climate Risk (SCR) Certificate	Global Association of Risk Professionals (GARP)
Certificate in ESG Investing	CFA Institute
Specialist Certificate in Green Finance and Sustainability	The Hong Kong Institute of Bankers (HKIB)
Certified ESG Planner (CEP®) (ESG Series: Sustainable Banking and Finance)	School of Continuing and Professional Studies, The Chinese University of Hong Kong (CUSCS)
Certified ESG Planner (CEP®) (Executive Certificate in ESG Investment)	Lingnan Institute of Further Education
Certified ESG Planner (CEP®) (Executive Certificate in ESG Planning)	Hong Kong Management Association

Training Programme	Training Provider
ESG Investing (Online): Building and Managing a Sustainable Global Portfolio	Columbia Business School, Columbia University
Sustainable Finance Online Course	Cambridge Institute for Sustainability Leadership
Executive Certificate in ESG Analysis & Green Finance Valuation	Friends of the Earth (HK)

(b) Module 2 - Fundamentals of Green and Sustainable Finance (Core Level)

An RP who has passed any of the following training programme(s) is eligible to apply for exemption from Module 2 of the ECF-GSF Core Level training programme:

Training Programme	Training Provider
Certificate in Green and Sustainable Finance	Chartered Banker
Certificate in ESG Investing	CFA Institute
Specialist Certificate in Green Finance and Sustainability	HKIB
Certified ESG Planner (CEP®) (ESG Series: Sustainable Banking and Finance)	CUSCS
HKGFA-HKUST Certificate in Sustainable Finance	The Hong Kong Green Finance Association & The School of Business and Management of The Hong Kong University of Science and Technology

(c) Module 3 - Sustainability Risks in Banking (Core Level)

An RP who has passed any of the following training programme(s) is eligible to apply for exemption from **Module 3** of the ECF-GSF **Core Level** training programme:

Training Programme	Training Provider
Sustainability and Climate Risk (SCR) Certificate	GARP
Environmental & Social Risk Analysis (ESRA)	UN Environment Programme Finance Initiative

If an RP has completed an in-house training programme organised by an authorized institution (AI) with substantially overlapping syllabus coverage with that of the ECF-GSF and would like to be exempted from the relevant module(s) under the ECF-GSF, he/she will be required to obtain a pass in the examination(s) of the relevant training modules(s) organised by the Hong Kong Institute of Bankers (HKIB) in order to be eligible for the exemption.

Existing RPs who meet the above criteria can submit their exemption applications to the HKIB. Modular exemption fee(s) and examination fee(s) will apply where applicable.