

ECF on Compliance - Modular Exemption

(Updated on 27 September 2022)

An RP may be exempted on specified modules based on completion of eligible training/professional programmes. Please note that the lists of eligible training/professional programmes below are not meant to be exhaustive. Other training/professional programmes covering syllabus that have significant overlap with that of the ECF-Compliance can also be considered for modular exemption on a case-by-case basis. The detailed lists of eligible training/professional programmes for modular exemption are as follows:

(a) Module 1 – Ethics and Corporate Governance in Banking Industry (Core Level)

- i) An RP who has passed any of the following training programme(s) is eligible to apply for exemption on Module 1 of the ECF-Compliance Core Level training programme:

Training Programme	Programme Provider
Certified Professional Risk Manager	Asia Risk Management Institute
Certification in Risk Management Assurance	Institute of Internal Auditors
International Diploma in Governance, Risk and Compliance	International Compliance Association
Professional Ethics and Compliance module under the Advanced Diploma for Certified Banker (Stage I)	The Hong Kong Institute of Bankers
Bachelor's or higher degree in law	Universities in Hong Kong or overseas

OR

- ii) An RP who is the holder of the following professional qualification(s) is eligible to apply for exemption on Module 1 of the ECF-Compliance Core Level training programme:
- Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants (HKICPA); or

- Full member of Association of Chartered Certified Accountants (ACCA); or

- Member of overseas accountancy bodies which are eligible for full exemption from the qualification programme for membership admission at the HKICPA under the HKICPA's reciprocal membership and mutual recognition agreements (as listed on its website).