

**Residential mortgage loans in negative equity**  
**December quarter 2005**

**Annex**

**Key Extrapolated Results <sup>1</sup> of the Survey of Residential Mortgage Loans in Negative Equity**

(End of period figures)	<b>Dec-05</b>	<b>Sep-05</b>	<b>Jun-05</b>	<b>Mar-05</b>	<b>Dec-04</b>
Total outstanding number	10,983	9,056	8,738	14,040	19,215
As % of total mortgage borrowers	2%	2%	2%	3%	4%
Total outstanding value (HK\$ billion)	19	16	15	24	33
As % of total outstanding value	4%	3%	3%	5%	6%
Value of unsecured portion (HK\$ billion)	2	2	2	4	5
Loan-to-value ratio	113%	114%	115%	117%	119%
Weighted average interest rate	BLR-1.08%	BLR-0.86%	BLR-0.66%	BLR-0.76%	BLR-0.71%

**Note:**

1. Based on 23 surveyed authorized institutions (AIs) accounting for about 98% of the industry total. The reduction of surveyed AIs from 24 in September 2005 is due to bank consolidation and so does not affect the coverage.