

Previous guidance superseded

Relevant sections/paragraphs on PBA previously issued by the HKMA as set out in the following circulars are superseded by this circular:

- The HKMA’s circular dated 12 June 2012 on “Selling of Investment Products to Private Banking Customers”
- The HKMA’s circular dated 28 December 2016 on “Update of Requirement Following the Circulars Issued by the Securities and Futures Commission (“SFC”) in relation to Suitability Obligations”
- The HKMA’s circular dated 23 February 2017 on “Guidance on selling of investment products and handling of client securities”
- The HKMA’s circular dated 18 October 2018 on “Investment horizon and suitability assessment”