



HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref: B1/15C

16 December 2020

The Chief Executive
All Authorized Institutions

Dear Sir/Madam,

Fifth Issue of Regtech Watch

I enclose the fifth issue of the Regtech Watch for your reference.

This issue focuses on technology applications that can help maintain business continuity and effectively respond to the various operational challenges presented by the COVID-19 pandemic.

It highlights the key challenges faced by institutions during times where strict social-distancing measures are called for, including the rolling out of extensive work-from-home arrangements in managing the risk of COVID-19 infections. Authorized institutions are encouraged to study the use cases outlined in the newsletter in their exploration of the use of technology to overcome the difficulties presented by the pandemic and to consider whether any of these arrangements may be adopted as business-as-usual arrangements.

If your institution has any questions regarding Regtech or any feedback on this newsletter series, please feel free to contact Mr Patrick Chang on 2878-8561.

Yours faithfully,

Raymond Chan
Executive Director (Banking Supervision)

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