



HONG KONG MONETARY AUTHORITY
香港金融管理局

Banking Policy Department

Our Ref: B1/15C
B9/197C

30 June 2020

The Chief Executive
All Authorized Institutions

Dear Sir / Madam,

White Paper on Green and Sustainable Banking

The HKMA has published the White Paper on Green and Sustainable Banking today.

Climate change is one of the major risks threatening the well-being of mankind, and the financial sector is no exception. Authorized institutions (AIs) should gear up to meet the possible challenges arising from climate change, including the physical and transition impacts on their own operations and their clients.

The white paper aims at, through providing some background on climate and environmental issues, discussing the initial thinking of the HKMA about its supervisory approach to addressing climate-related issues, and to a lesser extent, broader sustainability issues. The HKMA hopes that the white paper can enable AIs to have a grasp of the issue and help shape a greener, better and more climate-resilient banking system.

The HKMA appreciates further discussion with the banking industry about our thinking presented in the white paper before proceeding with a formal consultation of our supervisory requirements.

Yours faithfully,

Daryl Ho
Executive Director (Banking Policy)

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