



HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref: B1/1C
B1/15C

9 January 2020

The Chief Executive
All Authorized Institutions

Dear Sir / Madam,

Self-Assessment of Compliance with the Code of Banking Practice 2019

The annual self-assessment of compliance with the Code of Banking Practice (the Code), covering the period from 1 January 2019 to 31 December 2019, will be due for submission by **31 March 2020**. Enclosed please find a reporting template for this purpose. The electronic file of the reporting template and the submission instructions will be sent to you via the STET system.

The reporting requirements specified in reporting template are the same as those for last year. Authorized institutions (AIs) are reminded that the Code requires compliance by certain subsidiaries and affiliated companies of AIs, which should also be covered by this self-assessment accordingly.

As before, AIs are required to commission their internal audit department, compliance department or other equivalent unit to conduct the self-assessment. The Chief Executive of the AI should co-sign the self-assessment report. Where an instance of non-compliance is identified which is a recurrence of similar instances identified in previous exercises, a full account should be provided.

If you have any questions concerning data input and return submission, please contact our helpdesk on 2878 1800. For enquiries regarding the self-

assessment, please contact Ms Wendy So on 2878 1757 or Ms Cora Ching on 2878 8211.

Yours faithfully,

Alan Au
Executive Director (Banking Conduct)

Encl.

c.c. The Chairman, The Hong Kong Association of Banks
The Chairperson, The DTC Association
Secretary, Code of Banking Practice Committee (Attn: Ms Celia Shing – HKAB)
Secretary for Financial Services and the Treasury (Attn: Ms Eureka Cheung)