



HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref: B9/60C

24 November 2017

The Chief Executive
All Authorized Institutions

Dear Sir / Madam,

**Supervisory Policy Manual (SPM)
Revised Module IC-7 – The Sharing and Use of Commercial Credit Data
through a Commercial Credit Reference Agency**

We have updated SPM module IC-7 in the light of the latest industry initiative to expand the coverage of the commercial credit database in Hong Kong on 1 December 2017.

Following consultation with the two industry Associations, the revised version of the above SPM module will be issued today by notice in the Gazette under section 16(10) of the Banking Ordinance.

On-line access to the SPM module is available on the HKMA's public website (<http://www.hkma.gov.hk/eng/key-functions/banking-stability/supervisory-policy-manual.shtml>) and private website (<http://www.stet.iclnet.hk/index.htm>).

Should you have questions regarding this module, please contact Ms May Cheung at mwccheung@hkma.gov.hk or Mr Chris Hui at cjyhui@hkma.gov.hk.

Yours faithfully,

Carmen Chu
Executive Director (Banking Conduct)

Encl.

c.c. Ms Eureka Cheung, FSTB
Mr Yue Yi, Chairman, The Hong Kong Association of Banks
Mr Lee Huat Oon, Acting Chairman, The DTC Association