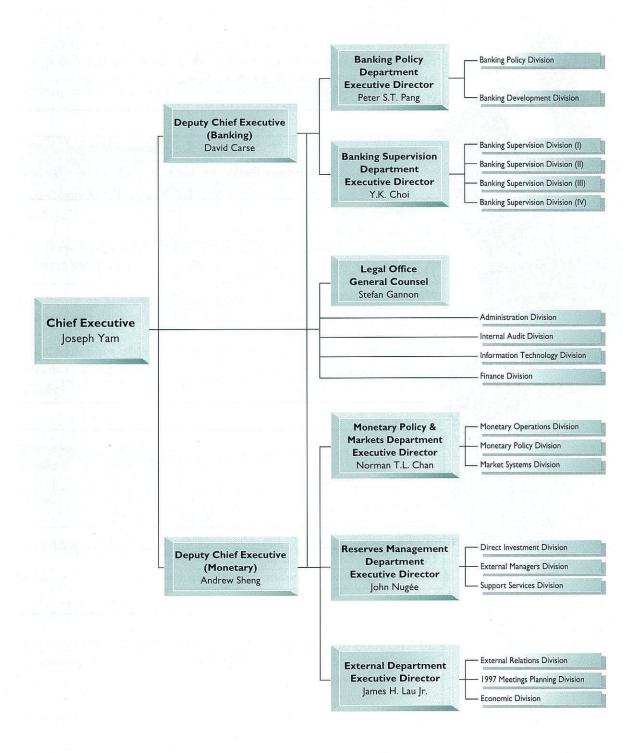
Hong Kong Monetary Authority



QUARTERLY BULLETIN February 1996