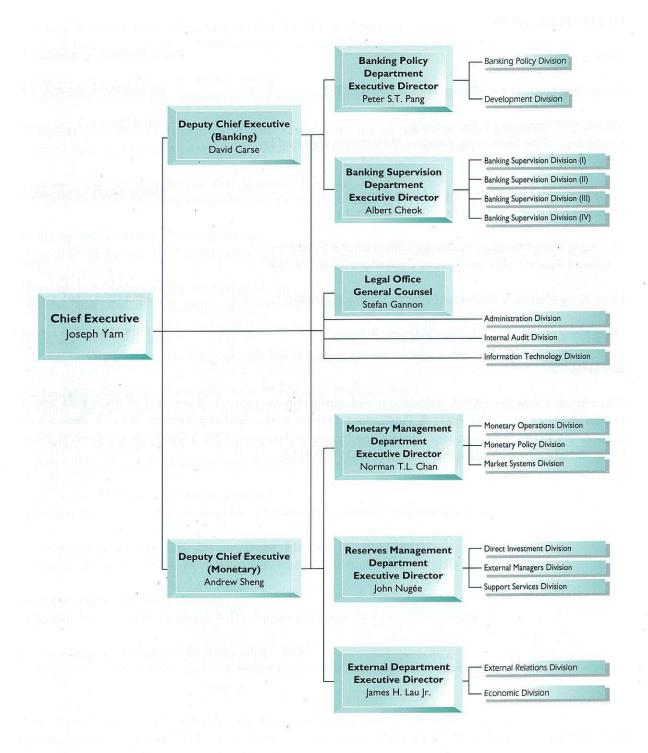
Hong Kong Monetary Authority



QUARTERLY BULLETIN November 1994