

REFERENCE RESOURCES

Research Memoranda

More research papers on economic and financial subjects prepared by the Research Department of the HKMA are available on-line at **Research Memoranda** on the HKMA website at www.info.gov.hk/hkma/eng/research/index.htm.

Comments on the Research Memoranda may be sent to: research@hkma.gov.hk

Publications

Selected publications by the HKMA are listed below. For a complete list of publications, please visit the HKMA's website at www.info.gov.hk/hkma/eng/public/index.htm. Most HKMA publications are available for download free of charge from the website. An order form for print publications for sale can also be downloaded from the web page.

For further information, please contact the Corporate Development Division, Hong Kong Monetary Authority, 55th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong.

Tel: (852) 2878 8727 or 2878 1843

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E-mail: publications@hkma.gov.hk

Periodicals

HKMA Annual Report

(published in April/May each year)

Quarterly Bulletin

(published in March, June, September and December each year)

Monthly Statistical Bulletin *(on-line publication)*

(published in two batches on the third and sixth business days of each month)

Monetary and Banking Publications

HKMA Background Brief No.2 — Banking Supervision in Hong Kong (March 2003)

Guide to Authorization (September 2002) *(On-line publication)*

Prudential Supervision in Hong Kong (April 2002) *(On-line publication)*

Guide to Hong Kong Monetary and Banking Terms Second Edition (November 2000)

HKMA Background Brief No.1 — Hong Kong's Linked Exchange Rate System (November 2000)

Money in Hong Kong: A Brief Introduction (November 2000)

Hong Kong Approach to Corporate Difficulties (November 1999)

Hong Kong Banking into the New Millennium — Policy Response to the Banking Sector Consultancy Study (July 1999)

Hong Kong Banking into the New Millennium — Hong Kong Banking Sector Consultancy Study — Detailed Recommendations (December 1998)

Hong Kong Banking into the New Millennium — Hong Kong Banking Sector Consultancy Study — Executive Summary (December 1998)

Review of Currency Board Arrangements in Hong Kong (December 1998)

A Modern Day Currency Board System (November 1998)

Derivatives in Plain Words (1997)

Educational Leaflets

New Hong Kong Banknotes (September 2003)

Hong Kong's New Ten Dollar Note (July 2002)

What to do if you have a complaint about banking services (July 2002)

Security Features for Hong Kong Coins (February 2002)

New Security Features for Hong Kong's \$1,000 Banknote (June 2001)

The Story Behind HK\$7.8 (1998)

Recent Speeches

For a complete list and full content of speeches, please visit the HKMA website at www.info.gov.hk/hkma/eng/speeches/index.htm

Welcoming Remarks at Forum on Implementation of the Model Mortgage Origination Documents

by Joseph Yam, HKMA Chief Executive, 27 November 2003

Speech at the HK\$3 billion MSB Bauhinia MBS Programme Signing Ceremony

by Joseph Yam, HKMA Chief Executive, 30 October 2003

The Link: 20 Years On

by Joseph Yam, HKMA Chief Executive, 14 October 2003

(reprinted in the issue of the HKMA Quarterly Bulletin)

Opening Remarks at the 2003 Australasian Macroeconomics Workshop

by Joseph Yam, HKMA Chief Executive, 22 September 2003

Feature Articles in Recent Issues of *HKMA Quarterly Bulletin*

Full texts of all articles listed below are available on the HKMA website at www.info.gov.hk/hkma/eng/public/index.htm. Articles before Issue No. 22 are also listed on the web page.

Issue No.	Date	Feature Articles and Supervisor's Memos
36	September 2003	<ul style="list-style-type: none"> • The Profitability of the Banking Sector in Hong Kong • Factors Influencing the Share of Hong Kong Dollar Deposits in Total Deposits • The Causes of Inflation and Deflation in Mainland China • Commercial Credit Reference Agency to be Operational in 2004 • Basel II: Implications for Hong Kong • New Hong Kong Banknotes • <i>Supervisor's Memo: Securities-Related Activities of Authorized Institutions</i>
35	June 2003	<ul style="list-style-type: none"> • Export Performance in Hong Kong — Offshore Trade and Re-exports • The Impact of Interest Rate Shocks on the Performance of the Banking Sector • Introducing a Framework to Measure Resilience of an Economy • Results of the 2002 Survey on Credit Derivatives Activity • Deposit Protection Scheme Bill • <i>Supervisor's Memo: The Securities and Futures Ordinance and the Banking (Amendment) Ordinance 2002</i>
34	March 2003	<ul style="list-style-type: none"> • External Demand for Hong Kong Dollar Currency • Alternative Measures of the Real Effective Exchange rate • Hong Kong Dollar Debt Market Development in 2002 • Securities-Related Activities of Authorized Institutions: Key Issues for Staff • Development of Financial Infrastructure in Hong Kong • <i>Supervisor's Memo: Interest Rate Risk Management</i>
33	November 2002	<ul style="list-style-type: none"> • The Impact of China's Accession to the World Trade Organisation on Asia • The Nexus of Consumer Credit, Household Debt Service and Consumption • Preserving Monetary Stability in the Face of Budget Deficits • Business Continuity Planning after 9/11 • Proposed Supplement to the Guideline on Prevention of Money Laundering
32	August 2002	<ul style="list-style-type: none"> • Bank Lending and Property Prices in Hong Kong • What Drives Property Prices in Hong Kong? • Hong Kong's Currency Board Today: The Unexpected Challenge of Deflation • <i>Supervisor's Memo: Home Owner Mortgage Enhancement Programme</i>
31	May 2002	<ul style="list-style-type: none"> • Comparing Flexibility in Argentina and Hong Kong • Definition of Money Supply • Guideline on Regulation of Advertising Material for Deposits Issued over the Internet • Why Blame the Peg? • Who or What Determines Monetary Policy in Hong Kong?
30	February 2002	<ul style="list-style-type: none"> • Hong Kong Dollar Debt Market Developments in 2001 • Hong Kong's External Claims and Liabilities vis-à-vis Mainland China • Banking (Amendment) Ordinance 2001 • <i>Supervisor's Memo: Systems of Control for the Appointment of Managers</i>
29	November 2001	<ul style="list-style-type: none"> • Cost-Benefit Analysis of Developing Debt Markets • Sources of Unemployment: Recent Developments and Prospects • Turnover of Foreign Exchange and Derivatives Market in Hong Kong • <i>Supervisor's Memo: Six credit modules of the Supervisory Policy Manual</i>
28	August 2001	<ul style="list-style-type: none"> • Mexico's and Asia's Recoveries Compared • The New Basel Capital Accord • Challenges for Exchange Rate Policy

Issue No.	Date	Feature Articles and Supervisor's Memos
27	May 2001	<ul style="list-style-type: none"> • Corporate Restructuring in Hong Kong in the Aftermath of the Asian Financial Crisis • The Property Market and the Macro-Economy • Deregulation of Interest Rate Rules
26	February 2001	<ul style="list-style-type: none"> • Hong Kong Dollar Debt Market Developments in 2000 • Balance of Payments Statistics : Examining Some Received Wisdom • Implementation of the US Dollar Clearing System in Hong Kong • Financial Disclosure for Authorized Institutions • <i>Supervisor's Memo: (A) Guideline on Corporate Governance of Locally Incorporated Authorized Institutions; (B) Amendment to the Prevention of Money Laundering Guideline</i>
25	November 2000	<ul style="list-style-type: none"> • Seasonal Adjustments of Hong Kong's Monetary Statistics • A Monetary Conditions Index for Hong Kong • Development of A Supervisory Policy Manual • Adoption of the Basel Committee's Policy on Innovative Capital Instruments • Guideline on Specific Consent to Use Banking Names and Descriptions
24	August 2000	<ul style="list-style-type: none"> • Deregulation of Interest Rate Rules — Summary of Self-Assessment Reports by Banks • Currency Options and Central Bank Operations • Survey of the Financing Situation of Small and Medium-Sized Enterprises
23	May 2000	<ul style="list-style-type: none"> • Hong Kong Dollar Debt Market Developments in 1999 • Risks and Challenges in Coping with International Capital Flows • Deregulation of Interest Rate Rules • Implications of e-commerce for the Banking and Monetary System • Guideline on Authorization of Virtual Banks • Guideline on Corporate Governance of Locally Incorporated Authorized Institutions • US Dollar Clearing System in Hong Kong
22	February 2000	<ul style="list-style-type: none"> • Hong Kong: Macroeconomic Impact of Recent Fiscal Measures • Banking (Amendment) Ordinance 1999 — Guidelines on Sections 87A and 121(3)